

Fee Schedule

Our commitment to you

Our goal is to provide clients with full disclosure with respect to the fees and interest rates they pay for certain accounts and transactions. This brochure outlines the range of charges you may incur, depending on the types of accounts you hold and the transactions that occur within these accounts. Any fees charged to your accounts will be detailed on your client statements. If you require any additional information regarding your fees, please contact one of our dedicated representatives at 1-844-895-3721.

In general

- Fees are charged per account unless otherwise stated
- Accounts can be grouped by household to benefit from lower pricing at higher asset balances
- Fees are subject to change
- You will receive 60 days' notice for any new or amended fee
- No commissions charges on trades

BMO SmartFolio advisory fee:

Pay one advisory fee which is calculated as a percentage of your total assets in your BMO SmartFolio account(s). The advisory fee is charged quarterly in arrears and is based on average total assets in your BMO SmartFolio account(s) during the calendar quarter.

The advisory fee covers:

- Professional portfolio management including monitoring and rebalancing
- Support from a team of dedicated representatives as you need it

The advisory fee follows a tiered-pricing schedule based on the value of your BMO SmartFolio account(s).

Minimum Quarterly Advisory Fee \$15	
Asset Value	Annual Rate
First \$100,000	0.70%
Next \$150,000	0.60%
Next \$250,000	0.50%
Above \$500,000	0.40%

The minimum quarterly advisory fee of \$15 will be waived if you deposit \$250 or greater in your account during that calendar quarter. If the minimum fee is waived, the tiered advisory fee schedule above will apply.

All ETFs have management fees and expenses (calculated as management expense ratio - MER) which are in addition to the annual advisory fee. The MER is embedded within the pricing of the ETFs themselves and will not appear as an expense item on your account statement(s). The MER of the ETFs held within your portfolio are anticipated to be a weighted average of 0.20% to 0.35% of the value of your SmartFolio account.

For more information about the management fees paid by the ETFs in each ETF portfolio, please speak to one of our representatives at 1-844-895-3721.

Other account fees

Other fees apply for the administrative requests detailed below:

- Transfer-out of a Non-Registered or Registered Account, Full and partial: *\$135 per account*
- Partial withdrawal of a Registered Account (excluding TFSA): *\$25 per request*
- Full Deregistration of a Registered Account (excluding TFSA): *\$100 per account*
- Cheque requests: *\$10 per request*
- Paper statement requests: *\$5 per statement*

Interest rates

Interest on a credit balance in your account is subject to change without notice, may vary according to the size of the balance and may be subject to minimums, as described more fully in

the BMO SmartFolio Investment Management Agreement. Interest is not paid if the amount accrued is less than \$5 per month.

BMO Nesbitt Burns may earn revenue from the use of cash credit balances.

Foreign currency conversion

BMO Nesbitt Burns will act as principal for foreign currency conversions in your account unless otherwise disclosed. When a transaction requires the conversion of currency, BMO Nesbitt Burns will convert the currency at rates established or determined by BMO Nesbitt Burns or related parties.

Exchange rates are subject to change without notice and may vary according to the market, type of currency in which the trade is transacted, and the value of the gross amount of the trade. In addition to the commission or other fees applicable to the transaction, BMO SmartFolio or parties related to us will earn spread revenue up to 1.5% from a foreign currency conversion.

Closing fees

You will be required to pay any accrued unpaid advisory fees up to the date of closing. These fees are subject to GST, QST, and/or HST where applicable.

You will be charged for any sales, use, goods and services, harmonized sales, value added, and transaction taxes which are incurred by or that may be charged to either you, BMO Nesbitt Burns or both (whether jointly or severally) by any governmental authority in any jurisdiction as a result of transactions in your account.

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