

## Important information about Shell Mastercard cards from BMO

The following provides important information about Shell<sup>®</sup> AIR MILES<sup>®</sup> Mastercard<sup>®</sup>, Shell CashBack<sup>®</sup> Mastercard<sup>®</sup> Shell AIR MILES World Mastercard and Shell Cashback World Mastercard cards from BMO. The charges, fees and pricing listed are valid as of **June 3, 2020**, unless otherwise noted, and are subject to change.

<b>Annual Interest-Rate or Rates</b>	<p><b>Standard Rates:</b></p> <p>Purchases, fees and other charges <b>19.99%</b></p> <p>Cash advances and balance transfers <b>22.99%</b></p> <p><b>Default Rates:</b></p> <p>If you do not make your minimum payment by the payment due date and have not paid it by the date we prepare your next statement <b>2</b> times in any <b>12</b>-month period your interest rate will increase as follows:</p> <p>Purchases, fees and other charges <b>24.99%</b></p> <p>Cash advances and balance transfers <b>27.99%</b></p> <p>This increased interest rate will take effect on the <b>3<sup>rd</sup></b> statement period following the <b>2<sup>nd</sup></b> missed payment and be in effect for at least <b>12</b> months.</p>
<b>Interest-free Grace Period</b>	<p>If you pay your balance in full by the payment due date, any purchases and fees appearing on your account statement for the first time will have an interest-free grace period of at least <b>21</b> days. If you do not pay your balance in full, we will charge interest retroactively from the date of each purchase or fee until the date we receive payment in full. There is no interest-free grace period on balance transfers, or cash advances, including cash-like transactions and gaming transactions.</p> <p>If you do not pay your new balance in full, your grace period will increase to at least <b>25</b> days on your next monthly statement. Your grace period will return to at least <b>21</b> days once you pay your balance in full by the next payment due date.</p>
<b>Minimum Payment</b>	<p><b>If you reside outside Quebec:</b></p> <p>Your minimum payment will be <b>\$10.00</b> plus any interest plus any fees plus the greater of the following: (i) any amount past due on your account statement; or (ii) any amount by which your new balance exceeds your credit limit. If your new balance is <b>\$10.00</b> or less, you must pay the full amount.</p> <p><b>If you reside within Quebec:</b></p> <p>Your minimum payment will be the greater of the following: (i) <b>5.00%</b> of the outstanding balance plus any amount past due on your account statement; or (ii) any amount by which your new balance exceeds your credit limit; or (iii) <b>\$10.00</b>. If your new balance is <b>\$10.00</b> or less, you must pay the full amount.</p>
<b>Foreign Currency Conversion</b>	<p>The exchange rate for converting foreign currency transactions to Canadian dollars is the rate charged to us by the payment network on the date the transaction is posted to your account plus <b>2.50%</b> for purchases and minus <b>2.50%</b> for refunds.</p>
<b>Annual Fees</b>	<p>Annual fees are charged within the <b>1<sup>st</sup></b> monthly statement following the opening of your new account, even if you have not activated your card, then annually thereafter. If you transfer your account to another product, the annual fee is charged on your <b>1<sup>st</sup></b> monthly statement following the date of the transfer, then annually thereafter.</p> <p><b>Annual card fees</b></p> <p>Shell AIR MILES World Mastercard: <b>\$99.00</b></p> <p>Shell CashBack World Mastercard: <b>\$79.00</b></p> <p>Shell AIR MILES Mastercard: <b>No fee</b></p> <p>Shell CashBack Mastercard: <b>No fee</b></p> <p><b>Additional card annual fees (per additional card):</b></p> <p>Shell AIR MILES World Mastercard: <b>\$35.00 per card</b></p> <p>Shell CashBack World Mastercard: <b>\$35.00 per card</b></p> <p>Shell AIR MILES Mastercard: <b>No fee</b></p> <p>Shell CashBack Mastercard: <b>No fee</b></p>
<b>Other Fees</b>	<p><b>Charged on the day the transaction or activity occurs:</b></p> <p>Over Limit Fee: charged on the day your account balance exceeds your credit limit and at the beginning of each subsequent billing period if your account remains over limit.<sup>1</sup> <b>\$29.00</b></p> <p>Dishonoured Payment Fee: each dishonoured payment returned by your financial institution or each dishonoured Mastercard cheque returned due to insufficient credit available on your account, and is charged on the day the dishonoured payment or cheque is returned. <b>\$48.00</b></p> <p>Book of personalized Mastercard Cheques. <b>\$10.00</b></p> <p>Fee for a transaction slip copy retrieval<sup>1</sup>, duplicate monthly statement, or cheque. <b>\$5.00</b></p> <p>Fee for cash advances, cash-like transactions and bill payments in/outside of Canada.<sup>2</sup> <b>\$5.00</b></p> <p>Inactive Account Fee: charged on your statement date if there has been no account activity for <b>12</b> consecutive billing periods. <b>\$10.00</b></p> <p><b>Promotional Balance Transfers/ Promotional Mastercard Cheque Fee:</b></p> <p>Fee for each balance transfer/cheque amount. <b>Up to 3.00%</b></p> <p>The exact fee will be disclosed when the promotional offer is made to you, and will be charged when the transaction is posted to your account.<sup>1</sup></p>

**BMO**  **Bank of Montreal**

<sup>1</sup>Not applicable for Quebec residents as of August 1, 2019. <sup>2</sup>Fee does not apply to the following payment arrangements made directly between you and a merchant: pre-authorized payment, recurring bill payment or one-time payment.

<sup>®</sup>/<sup>™</sup> Trademarks of AM Royalties Limited Partnership used under license by LoyaltyOne, Co. and Bank of Montreal.

<sup>®</sup> Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated. Used under license. <sup>®</sup>/<sup>™</sup> Registered trademark of Shell Canada Limited. Used under license by Shell Canada Products. Used with permission by Bank of Montreal.