



BMO[®] Corporate Prepaid MasterCard program

BMO offers a cost-effective way for organizations to manage one-time or recurring payments as part of reward, promotion or compensation programs for employees or customers. This program is available only in Canada and cards can only be loaded with Canadian dollars. There are two types of cards available – Non-Reloadable Cards and Reloadable Cards.

Non-Reloadable Cards:

Often referred to as gift cards – can only be loaded with funds once, and can be used until those funds are depleted, or until the card expires. Only the participating organization can load funds onto these cards.

Non-Reloadable Cards do not require the cardholder's name to appear on the card and there are no card reloads to manage. These programs are simple to launch and administer.

Ideal for:

- One-time or limited-time customer promotions or incentives
- One-time or limited-time sales incentives
- Employee reward and recognition
- Per diems for consultants and temporary employees
- Employee relocation
- Insurance claim payments

Reloadable Cards:

Can be loaded with additional funds only by the participating organization, as long as the card is active.

Reloadable Cards are the fastest way to make ongoing regular payments, because funds can be made available independent of a financial institution.

As soon as payment is received, funds are electronically loaded onto the prepaid card, giving the recipient access to funds within 24 hours.

Ideal for:

- Employee reward or recognition programs
- Customer loyalty programs
- Trade incentives for third parties such as dealers and distributors
- Petty cash replacement
- Cheque replacement in situations where cheques are created and distributed to the same recipient on a recurring basis

Information Reporting & Risk Management

With BMO's Corporate Prepaid MasterCard program:

- Program administrators can place card orders and reload funds to existing cards 24/7 via the secure and easy-to-use web portal
- Web portal access can be provided to a number of individuals in your organization with different levels of security access and load limits that you define
- Standard reports are provided and custom reports are available





Advantages of BMO Corporate Prepaid MasterCard

- Accepted everywhere MasterCard is accepted – over 38 million locations worldwide
- Safer than cash – if the card is lost or stolen, a replacement card can be issued
- Cardholder is afforded all the fraud protection and chargeback rights that they have on other MasterCard products
- Can be used for online and over-the-phone purchases
- Cardholders have 24/7 access to the web portal where they can easily check their card balance and view their recent transactions

Let's connect

For more information:



1-877-262-5907



bmo.tps@bmo.com
bmo.com/corporateprepaid