

Financial Snapshot

As at or for the year ended October 31 (Canadian \$ in millions, except as noted)	Reported		Adjusted ¹	
	2017	2016	2017	2016
Revenue, net of CCPB ² (p 38)	20,722	19,544	20,722	19,628
Provision for credit losses (p 42)	774	815	850	815
Non-interest expense (p 43)	13,302	12,997	13,007	12,544
Net income (p 37)	5,350	4,631	5,508	5,020
Earnings per share – diluted (\$) (p 34)	7.92	6.92	8.16	7.52
Return on equity (%) (p 35)	13.3%	12.1%	13.7%	13.1%
Operating leverage, net of CCPB (%) (p 43)	3.7%	1.1%	1.9%	2.1%
Common Equity Tier 1 Ratio (%) (p 35)	11.4%	10.1%	na	na
Net Income by Segment³				
Canadian P&C (p 47)	2,512	2,202	2,515	2,204
U.S. P&C (p 50)	1,066	1,085	1,112	1,135
Wealth Management (p 54)	953	761	1,018	862
BMO Capital Markets (p 58)	1,315	1,253	1,317	1,254
Corporate Services ⁴ (p 61)	(496)	(670)	(454)	(435)
Net income (p 37)	5,350	4,631	5,508	5,020
U.S. P&C (US\$ in millions) (p 50)	817	819	853	856

¹ Adjusted results are non-GAAP and are discussed in the Non-GAAP Measures section on page 29. Management assesses performance on a reported basis and on an adjusted basis and considers both to be useful in assessing underlying ongoing business performance. Presenting results on both bases provides readers with a better understanding of how management assesses results.

² Net of insurance claims, commissions and changes in policy benefit liabilities (CCPB).

³ Certain comparative figures have been reclassified to conform with the current year's presentation. See page 46.

⁴ Corporate Services, including Technology & Operations.

na - not applicable

Bank of Montreal brands the organization's member companies as BMO Financial Group. Note 27 on page 197 of the financial statements lists the intercorporate relationships among Bank of Montreal and its significant subsidiaries.