

Fall 2023 FHSA and TFSA Mutual Funds Bonus Offer

Terms and Conditions

Offer Overview

Customers who satisfy the Terms and Conditions listed below will receive a bonus (“**Bonus**”) from BMO Investments Inc. (“**BMOII**”) for making a qualifying mutual funds investment in a new BMOII First-Home Savings Account (FHSA) or Tax-Free Savings Account (TFSA). Qualifying investments include:

- a \$500 lump sum purchase
AND/OR
- ongoing purchases of \$50 per month with a Continuous Savings Plan (“CSP”).

The BMOII FHSA or TFSA account must be opened between November 1, 2023 and December 31, 2023 (see Terms and Conditions below for details).

The maximum bonus amount payable in this offer **may not exceed \$100**.

Availability of Bonus

This offer is only available to customers who meet the following three criteria

New FHSA opening	New TFSA opening
<ul style="list-style-type: none">• Have attained the age of majority in their province or territory of residence	<ul style="list-style-type: none">• Have attained the age of majority in their province or territory of residence
<ul style="list-style-type: none">• Opt into this offer between November 1, 2023 and December 31, 2023 (see section 1 for more details on how to opt in)	<ul style="list-style-type: none">• Opt into this offer between November 1, 2023 and December 31, 2023 (see section 1 for more details on how to opt in)
<ul style="list-style-type: none">• Did not have a balance in a BMOII FHSA account as of October 31, 2023	<ul style="list-style-type: none">• Did not have a balance in a BMOII TFSA account as of October 31, 2023

It is not necessary to open both an FHSA and a TFSA to qualify for the Bonus. A customer may qualify for this offer by opening either a new FHSA or a new TFSA.

All investments in a BMO Mutual Funds account are subject to standard suitability assessments and the applicable account terms and conditions.

Terms and Conditions

Customers who satisfy the following Terms and Conditions, will qualify to receive **one** of the following Bonus amounts, depending on their investment:

Investment in a new FHSA or TFSA account	Bonus
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\$500 or greater	\$50
OR	
\$50 or greater per month with a CSP	\$100

The **maximum Bonus amount a customer may receive from this offer is C\$100**, even if a customer satisfies both of the above investment criteria.

1. In order to participate in this bonus offer, the customer must either:

- Notify a BMO investment professional verbally or by email of their intent to opt into the offer between November 1, 2023 and December 31, 2023; OR
- Click on the “Request a call to get started” button in an email or BMO Online Banking message received from BMO Financial Group containing this offer between November 1, 2023 and December 31, 2023.

If the customer does not opt into this offer via either of these means, no Bonus will be paid, even if the other terms and conditions are satisfied.

IMPORTANT: As noted in the “Availability of Bonus” section above, a customer will not receive a bonus for investing in an existing BMOII FHSA or TFSA with a balance as of October 31, 2023.

2. This offer applies to new **FHSA and TFSA accounts only**. All other plan types (RRSP, Non-Registered, RESP, RDSPs, BMO TFSA, RIF and Locked-In accounts, etc.) are **excluded** from this offer.
3. Only purchases of eligible mutual funds will be included when determining if a customer has satisfied the offer’s investment thresholds:
 - Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker® Strategic Portfolios, and short-term funds (see full list of [ineligible BMO Mutual Funds](#) for more details).
 - In-kind transfers of third-party mutual funds that may be held in a BMOII Mutual Funds account are also eligible.
 - Ineligible mutual funds will not be included when determining if a customer has satisfied the offer.
4. Assets transferred from other Bank of Montreal investment products or investment accounts, such as BMO GICs, BMO SmartFolio®, BMO Private Wealth or BMO InvestorLine are **not eligible** for this offer.
5. The Bonus will be paid as units of the BMO Money Market Fund in the FHSA or TFSA account that received the qualifying investment.

6. In order to receive a \$50 Bonus, the purchase must remain invested until June 30, 2024 inclusively. However, switches to eligible BMO Mutual Funds during this time frame will not result in the customer's disqualification from this offer.
7. In order to qualify for a \$100 Bonus, the CSP must remain in effect until June 30, 2024.
8. The Bonus will be paid by July 31, 2024, provided that all terms and conditions of this offer have been satisfied.
9. There is a limit of one Bonus per customer. The total Bonus amount that a customer may receive may not exceed \$100.
10. In the event that qualifying investments are made in an FHSA and a TFSA, the Bonus will be paid into only one account at BMO's discretion.
11. No tax receipt will be issued for the FHSA or TFSA Bonus. If you require tax advice, please contact your personal tax advisor.
12. This offer cannot be combined with any other offer for the same investment.
13. The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMO and are subject to change at any time without prior notice.

Investment professional refers to Personal Bankers, Financial Planners, Investment and Retirement Planning and Investment Specialists that are representatives of BMO Investments Inc., providing some financial planning, investment & retirement planning services – including mutual funds investing advice, and an investment fund manager for BMO Mutual Funds. BMO Investments Inc. is a separate legal entity from Bank of Montreal.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. In case of BMO Money Market Fund note that mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the Fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

Learn more about the services we do and don't provide – and how we get paid – at bmo.com/our-relationship.

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