

# Important Notice About a Change to Your Creditor Insurance

February 2023

We want to let you know about an important change to the creditor insurance on your lending product.<sup>1</sup>

Effective February 1, 2023, Canadian Premier Life Insurance Company (“Canadian Premier”), operating under the brand name Securian Canada, acquired the creditor insurance business of Sun Life Assurance Company of Canada (“Sun Life”), becoming the new insurer on lending products.

## As of the effective date:

- Any reference to “Sun Life” in your Certificate of Insurance or other creditor insurance documents is a reference to “Canadian Premier”
- **Please store this notice with your current Certificate of Insurance**

**Note:** Sun Life is supporting this transition to Canadian Premier by providing administrative services. Please consider references to Sun Life to be referring to Canadian Premier.

Canadian Premier Life Insurance Company (“Canadian Premier”), which operates under the brand name Securian Canada, is an A.M. Best, A rated insurance company headquartered in Toronto, Ontario. As a wholly owned and independently operated subsidiary of Securian Financial Group, Inc., Canadian Premier has committed to provide financial security to Canadian for more than 65 years. To learn more about Canadian Premier visit [www.canadianpremier.ca](http://www.canadianpremier.ca).

## What does this mean for you?

No action is required on your part and there will be no interruption to your insurance. Your current policy number, premium rates, terms, conditions, and coverage remain the same.

As part of this transition to Canadian Premier, personal information that Sun Life holds (for the purposes indicated in your Certificate of Insurance) will be transferred to Canadian Premier. Canadian Premier is committed to protecting your personal information. Please see Canadian Premier’s Privacy Statement at [www.canadianpremier.ca/privacy-statement](http://www.canadianpremier.ca/privacy-statement).

If you are currently receiving a claim benefit, there will be no change to your payments and no further action is required on your part. If your claim is in progress, the insurer will be in contact with you. If you have any questions in relation to your claim, please contact the Claims Team weekdays from 8:00a.m. to 8:00p.m. EST at 1-877-271-8713.

## We’re here to help

If you have any questions about this change, please visit the Insurance page at [www.bmo.com](http://www.bmo.com) for more information and frequently asked questions. Alternatively, please visit your local branch. We are committed to continuing the excellent customer service you expect.

BMO Insurance



<sup>1</sup>Notice of Change, Effective February 1, 2023, Change of the Insurer: All references to “Sun Life insurance Company (SLF)” are replaced with “Canadian Premier Life Insurance (CPL)”. Lending Products Impacted: Mortgages, Personal Loans, Lines of Credit, SRILs, RRSP Readilines and Small Business Loans. Group Policy **51007-G Part A** (Life Insurance on Personal Loans, Lines of Credit & Small Business Loans), **51007-G Part B** (Life Insurance on Mortgages), **51007-G Part C** (Disability Insurance on Mortgages, Job Loss Insurance on Mortgages), **51007-G Part D** (Life Insurance on SRILs & RRSP Readilines), **21559** (Disability Insurance on Personal Loans, SRILs & RRSP Readilines, Disability and Job Loss Insurance on Lines of Credit, Disability Insurance on Small Business Loans, Lines of Credit, Life Insurance on SRILs and Small Business Loans), **57904** (Critical Illness Insurance on Mortgages, Critical Illness on Lines of Credit).