

Transition into retirement with reliable monthly cash flow.

BMO Fixed Cash Flow Plus Deposits.

Canadians today are living longer and healthier lives than ever before. Even if you've managed to set aside a tidy nest egg for your retirement, you may be concerned about outliving your savings. Enter BMO Fixed Cash Flow Plus Deposits.

Ideal for investors who are newly retired or soon to retire, BMO Fixed Cash Flow Plus Deposits offer:

Guaranteed cash flow

You'll receive guaranteed capital distributions of 5% per year, paid out to you in monthly installments for 15 years*. Any unpaid principal and growth will be paid out to you on the date of maturity.

Tax efficiency

- You'll pay zero tax on the capital distributions you receive.
- The capital distributions you receive won't impact your Old Age Security or Guaranteed Income Supplement benefits.
- Any tax owing will be calculated upon maturity.

Active portfolio management

Your investments will be adjusted systematically throughout their lifecycle to reflect your tolerance for risk, transitioning from a balanced, growth-oriented portfolio early on to a more conservative and protected portfolio as maturity approaches.

Growth opportunity

Your savings will gain exposure to the growth potential of a diversified portfolio of leading BMO Mutual Funds, including BMO Dividend Fund, BMO U.S. Equity Fund, BMO International Value Fund, BMO Bond Fund, and BMO Money Market Fund.

Underlying Portfolio

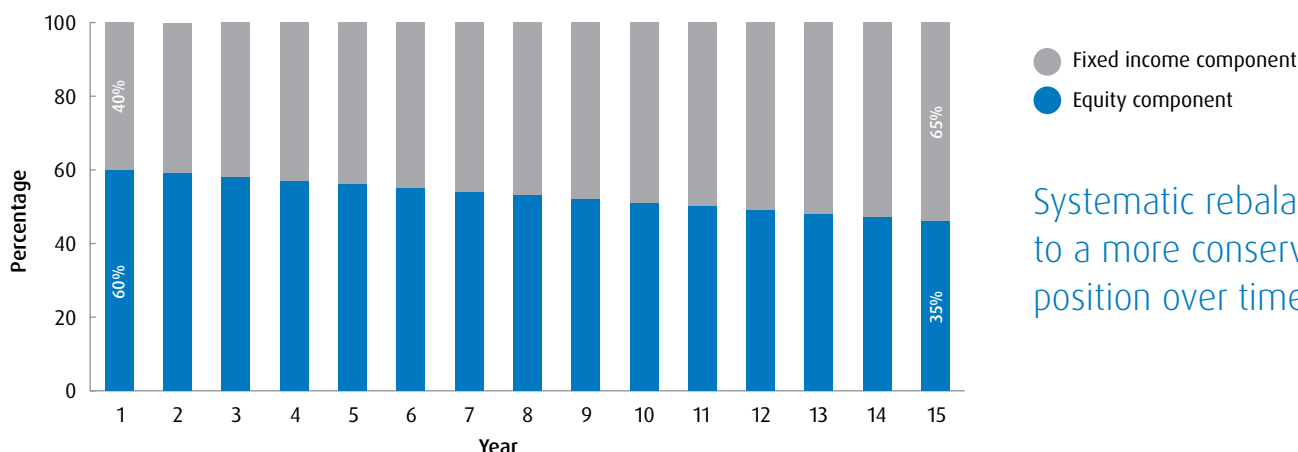
Underlying Funds	Initial Weighting	Final Weighting
Equity Component		
BMO Dividend Fund	33.0%	20.0%
BMO U.S. Equity Fund	13.5%	7.5%
BMO International Value Fund	13.5%	7.5%
Total Equity Component	60.0%	35.0%
Fixed Income Component		
BMO Bond Fund	33.0%	35.0%
BMO Money Market Fund	7.0%	30.0%
Total Fixed Income Component	40.0%	65.0%
Total	100.0%	100.0%



We're here to help.™

Continued

Lifecycle Asset Allocation



Systematic rebalancing to a more conservative position over time.

Monthly cash flow to help with fixed expenses

Even if the market experiences a downturn or interest rates decline, you can count on receiving regular monthly payouts to assist with mortgage payments, household bills, grocery bills, and any other fixed expenses you consider important.

For example

\$60,000
investment

=



for 15 years

That's

\$250

guaranteed
cash flow

per month for 180 months



We're here to help™

For more information about BMO Fixed Cash Flow Plus Deposit, talk to a Financial Planner at your BMO branch:

1-800-665-7700

bmo.com

* Capital distributions are repayments of principal that will reduce the adjusted cost base of your investment in the BMO Fixed Cash Flow Plus Deposits (the "Deposits").

Capitalized terms used and not otherwise defined herein have the meanings given to them in the Master Information Statement dated November 1, 2017.

Investors should consult their own tax advisors regarding possible tax consequences of an investment in the Deposits.

Investments in the Deposits are not mutual fund investments. The Deposits are a long-term deposit liability of Bank of Montreal and will constitute direct, unsecured and unsubordinated debt obligations of Bank of Montreal. Details regarding the calculations and payments of interest, capital distributions, certain risk factors and certain tax consequences of investing in the Deposits are contained in the Master Information Statement and applicable Series Supplement, which are available through your branch investment professional or on our public website at www.bmo.com/fixedcashflow.

This summary is issued for information purposes only to provide an overview of the Deposits and does not constitute investment advice or an offer to sell or a solicitation to purchase. An investment in the Deposits is subject to certain risks, which investors should consider. Investors should read the Master Information Statement and the related Series Supplement carefully before investing in the Deposits and discuss their suitability with their branch investment professional. The Deposits may not be suitable for all types of investors. The prices and value of the Deposits may fluctuate and/or be adversely affected by a number of factors. The trading prices of the investments of each underlying fund determines its value, which, in turn, indirectly determines the value of your Deposits. You should be aware that it is impossible to know whether the value of an underlying fund's investments will rise or fall. The amount of the variable return, if any, payable on the Deposits at maturity is based on the performance of the underlying funds. It is possible that no variable return will be paid on the Deposits.

Neither Bank of Montreal nor any of its subsidiaries and affiliates (collectively, "BMO") make any assurances, representations or warranties with respect to accuracy, reliability or completeness of information contained herein. Furthermore, BMO makes no recommendation concerning the Deposits or the suitability of investing in securities generally or the Deposits in particular. The Deposits have not been and will not be rated by any credit rating organization. A rating is not a recommendation to buy, sell or hold investments, and may be subject to revision or withdrawal at any time by the relevant rating agency. The Deposits will not be listed on any stock exchange. No person has been authorized to give any information or to make any representation not contained in the Master Information Statement and Series Supplement relating to the applicable Deposits and BMO does not accept responsibility for any information not contained in the Master Information Statement and Series Supplement.

BMO Nesbitt Burns Inc. is a wholly-owned subsidiary of Bank of Montreal. As a result, Bank of Montreal is a "related issuer" of BMO Nesbitt Burns Inc. for the purposes of National Instrument 33-105 – Underwriting Conflicts.

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