

# Deposit cheques on your terms

BMO® DepositEdge™ — the seamless and secure cheque scanning solution for business



Receivables  
Management

Imagine depositing cheques 24/7<sup>1</sup>, from your office or from wherever it's convenient for your business. Imagine making deposits more quickly and improving your cash flow. Imagine seamlessly and securely scanning cheques at your desk and depositing them online. And, just imagine the time and money you'll save by not having to make trips to the bank. It's all possible, with BMO DepositEdge – a seamless and secure cheque scanning solution for business.

## How it works

BMO DepositEdge takes advantage of an easy-to-use desktop scanner and web-based software to securely image and deposit your cheques into your designated BMO business account.

- Cheques are inserted into the scanner, which automatically captures the cheque images – front and back – along with the remitter bank account information.
- Once the scanning process is complete, a summarized view of all the scanned items is presented to you for review.
- The funds can then be deposited into your designated BMO business account.

## How it can benefit your business

Whether your business has a number of locations in Canada and the US, or a single office processing hundreds of cheques, BMO DepositEdge can help you control and streamline your collection process, accelerate your cash flow, and save you time and money.

- **Increase Security & Efficiency:** Mitigate the risk of errors and fraud by automating the cheque deposit process to reduce manual touch points. Furthermore, ensure cheque deposit information is captured accurately through the secure, web-based software, which automatically checks for potential duplicate items.
- **Save Time:** Make deposits at your location(s) 24 hours, 7 days a week<sup>1</sup> and receive same-day credit for funds deposited before 7 pm<sup>2,3</sup>. Arrange your deposit schedule to suit your business rather than rushing to make cut-off times.
- **Save Money:** Reduce transportation and courier costs by depositing cheques online to one designated business account.



## Information Reporting & Risk Management

For greater visibility and control of your business, you need timely, accurate information reporting and minimal risk exposure. BMO's comprehensive reporting and risk management solutions can help you manage your business while saving you time and money.

**BMO DepositEdge** can help reduce risk by automating the cheque deposit process. Cheques are securely scanned and the software automatically verifies for potential duplicates. A summarized list of all scanned items provides you with visibility and control over your deposits.

Automated cheque deposits can help accelerate your cash flow while saving you time and money.

BMO offers a full range of treasury and payment solutions to help you maximize your working capital.

For more information on how we can help save your business time and money, please visit [bmo.com/depositedge](https://bmo.com/depositedge), or call 1-877-262-5907 to speak to a BMO Representative today.

## Getting started

Our team of experienced specialists will help you select a scanner, configure the system to fit your unique business needs, and provide ongoing support.

## Why BMO?

### Expertise, Experience, and Service

BMO Financial Group has been providing online cheque scanning solutions for business to U.S. clients since 2005<sup>4</sup>. Our expertise and experience will help to ensure that your business enjoys all the features and benefits that BMO DepositEdge has to offer.

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<sup>1</sup>Subject to interruptions in telecommunications or online systems or in power supply or any other factor or event beyond the control of Bank of Montreal. <sup>2</sup>Not applicable on weekends and holidays; cheques deposited after 7 pm on a business day or on a weekend or holiday will be credited on the next business day. <sup>3</sup>Time subject to change at any time and from time to time. <sup>4</sup>Solutions in the U.S. were provided by BMO Harris Bank N.A. and its predecessors. Banking, deposit and loan products and services provided by BMO Harris Bank N.A. are subject to bank and credit approval. Member FDIC. BMO Harris Bank is a trade name used by BMO Harris Bank N.A. Banking deposit and loan products and services are subject to bank and credit approval. ®/™ Trade-marks of Bank of Montreal.