Go for Growth; With security of a GIC
BMO® Blue Chip GIC

May 2012 - Series 19

<table>
<thead>
<tr>
<th>Term</th>
<th>1 Year</th>
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<tbody>
<tr>
<td>Minimum Investment</td>
<td>$1000</td>
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<tr>
<td>Guaranteed Rate of Return for the Term</td>
<td>0.10%</td>
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<tr>
<td>Maximum Rate of Return for the Term</td>
<td>3.55%</td>
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Overview

This shorter term GIC gives you exposure to some of Canada’s most reliable companies with no risk to your principal investment. It offers a minimum guaranteed return plus the potential to earn additional returns based on the performance of 10 Canadian blue chip stocks.

Reference Portfolio

<table>
<thead>
<tr>
<th>Company</th>
<th>Reference Portfolio</th>
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</thead>
<tbody>
<tr>
<td>Power Corporation of Canada</td>
<td>Goldcorp Inc.</td>
</tr>
<tr>
<td>Canadian Natural Resources Ltd.</td>
<td>Thomson Reuters</td>
</tr>
<tr>
<td>Fortis Inc.</td>
<td>Toronto-Dominion Bank</td>
</tr>
<tr>
<td>SNC-Lavalin Group Inc.</td>
<td>Brookfield Properties Corp.</td>
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<tr>
<td>TransCanada Corp.</td>
<td>Rogers Communications Inc., Class B</td>
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</table>

Reference Composition

- 10% - Conglomerates
- 20% - Energy
- 10% - Utilities
- 10% - Telecommunication Services
- 10% - Mines and Minerals
- 10% - Financial Services
- 10% - Media
- 10% - Real Estate
- 10% - Industrials

Is this GIC right for you?

This GIC may be right for you if you:

- are looking to diversify your portfolio with a shorter term investment
- would like principal protection and a guaranteed minimum return
- are willing to accept a guaranteed return that is less than the return offered on traditional GICs but have, instead, the potential to earn higher market-linked returns
- can keep your money invested until the end of the term

Key Benefits

Blue chip companies are generally large companies with a history of providing stable returns to investors over the long term. This GIC is an excellent way for you to access these returns with the security of principal protection.

- Principal protection – 100% of your original investment is returned to you at maturity
- Minimum guaranteed return
- Higher return potential based on the performance of Canadian blue chip companies
- Designed in partnership with BMO Capital Markets®, a market leader in creating innovative investment solutions
- Guaranteed by Bank of Montreal
- Eligible for Canada Deposit Insurance Corporation (CDIC) deposit insurance up to applicable limits
Hypothetical Results

This chart illustrates hypothetical returns for the BMO Blue Chip GIC. The vertical axis represents ranges of hypothetical 1-year returns for the GIC expressed as a percentage and the horizontal axis represents the frequency, or how often, the GIC hypothetically would have generated a return in a particular range. The calculations assume that: the Reference Portfolio is the same as the Reference Portfolio for the Series currently available for sale; the rates used to calculate the returns are the same as the rates for the Series currently available for sale; the GICs are issued monthly during the date range indicated; the issue date is the last business day of the issue month; and the calculation dates for each Series occur on the 1-year anniversary date of the issue date. Please note that past market performance is not an indicator of future market performance.

Contact Us

Visit your local BMO Bank of Montreal branch and speak to an investment professional

Visit us online at bmo.com/progressivegic

Call BMO Bank of Montreal Customer Contact Centre at 1 877 CALL BMO (1 877 225-5266)