

2023 Back to School Campaign



Terms and Conditions:

From June 1, 2023 – October 31, 2023 (the “Offer Period”), open any of the following accounts at any BMO branch or online at [bmo.com](https://www.bmo.com) and you can earn:

1. **\$100 cash bonus** when you open a new Student Canadian Dollar Primary Chequing Account (the “**Student Chequing Account Offer**”)
2. **5% cash back** in your first 3 months when you open a new Student BMO CashBack® Mastercard®** (the “**Credit Card Offer**”)
3. **Up to \$500 cash bonus** when you open a Student Line of Credit (the “**Line of Credit Offer**”)

1. Student Chequing Account Offer:

To qualify for the **Student Chequing Account Offer**, you must:

1. Open a new Canadian Dollar Primary Chequing Account (the “**Qualifying Account**”) with a Performance Plan or Premium Plan under the Students Discounted Banking Program (“**Eligible Discounted Plan**”) and be enrolled in a university/college/vocational school by **October 31, 2023**;
AND
2. Set up and complete at least two of the following actions from the Lead Chequing Account* within 60 days of opening the account (see eligible transaction section for more details):
 - a. Send or receive two *Interac* e-Transfer®§ transactions of at least \$50;
 - b. One eligible bill payment of at least \$50 through BMO Online Banking or the BMO Mobile App to a biller. A transfer from your BMO Chequing Account to another BMO product does not qualify as an eligible bill payment;
 - c. One pre-authorized debit.

Eligible Transactions:

- Send or receive two (2) *Interac* e-Transfer®§ transactions (of at least \$50) within 60 days of opening the account.
- Make one (1) bill payments through BMO Online Banking or the BMO Mobile App to biller (of at least \$50) from your Lead Chequing Account* within 60 days of opening the account. A transfer from your BMO Chequing Account to another BMO product does not qualify as an eligible bill payment;
- Set up one (1) pre-authorized debit, such as a pre-authorized bill payment to a service provider (i.e. subscription, gym membership) or pre-authorized payment to a BMO line of credit from your Lead Chequing Account.* The first payment of each pre-authorized debit must be debited and must clear from your Lead Chequing Account* within 60 days of opening the account.



Exclusions

- All other banking plans that are not an Eligible Discounted Plan.
- Customers who have an existing Canadian or U.S. Dollar Primary Chequing Account, Canadian or U.S. Dollar Interest Chequing Account (each an “**Existing Account**”) are not eligible for the Student Chequing Account Offer.
- Customers who closed their Existing Account between **May 1, 2022 - October 31, 2023**, and subsequently open a new Chequing Account are not eligible for the Student Chequing Account Offer.
- If customers open a joint Chequing Account, no bonus will be paid if either customer has an Existing Account or closes an Existing Account during the Offer Period, and subsequently opens a new Chequing Account.
- **If the Chequing Account is initially opened under single account ownership** and is subsequently converted to a joint account with an existing BMO chequing customer, then no bonus will be paid.
- Employees of Bank of Montreal and those with whom such employees are domiciled are not eligible for the Student Chequing Account Offer.
- Members of the Canadian Defence Community and those with whom such members are domiciled are not eligible for the Student Chequing Account Offer.

Other:

Limit of one Student Chequing Account Offer per customer. If you open multiple Eligible Plans during the Offer Period, you will only qualify to receive one Student Chequing Account Offer. Customers who share an Eligible Plan or open a joint account(s) will only qualify to receive one Student Chequing Account Offer, and only the customer with the Lead Chequing Account* may receive the bonus.

The Bonus will be paid by **January 31, 2024**. Please notify if you do not receive your Cash Bonus by this date.

Your Chequing Account must be open, in an Eligible Plan, and be in good standing (for example, your Chequing Account must not be in an unauthorized overdraft or in delinquent status) at the time the Cash Bonus is paid. If you change between Eligible Plans before the Cash Bonus is paid, the Cash Bonus for the Chequing Account Offer will be determined by the Eligible Plan with the lower Cash Bonus Amount. If you change to a plan other than the Eligible Plans, you will no longer qualify for the Student Chequing Account Offer. The Chequing Account must remain open in an Eligible Plan until

October 31, 2024. Customers who close their Chequing Account or change to a plan other than an Eligible Plan before **October 31, 2024**, will no longer qualify for the Cash Bonus. If you close the Chequing Account or change to a plan other than an Eligible Plan and the Cash Bonus has been paid, we reserve the right, in our sole discretion, to withdraw the full value of the Cash Bonus from the Chequing Account or send you an invoice for any amount outstanding.

This Chequing Account Offer cannot be combined with any other offer or promotion or discounted banking programs not explicitly included above (for example, Kids and Canadian Defence Community Banking). We may change, extend or withdraw this Chequing Account Offer at any time without notice. We reserve the right, at our sole discretion, to suspend, disqualify, limit or revoke the Chequing Account Offer for any customer we suspect of manipulating or abusing the Chequing Account Offer, or its fairness, integrity or operation.

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2. Credit Card Offer:

To qualify for the “**Credit Card Offer**” BMO CashBack® Mastercard®* applications must be received between **September 2, 2022** and **May 31, 2024** to receive the 5% cash back welcome bonus offer.

The 5% earn rate applies to qualified spend up to \$2,500 (up to \$500 qualified spend on grocery, up to \$500 qualified spend in recurring bill payments, and up to \$1500 qualified spend on all other purchases (less refunds and excluding cash advances, cash-like transactions, interest charges, fees, credit or debit adjustments) in the welcome offer period, with a maximum of \$125 cash back. Please see details as follows:

- Grocery purchases: Receive 3% cash back on the first \$500 spent on eligible grocery purchases (classified by Mastercard’s “Merchant Category Code” as “grocery stores and supermarkets” MCC 5411) per billing cycle period and an additional 2% bonus cash back up to a maximum of \$500 spent on all combined grocery purchases in the first three (3) billing cycles. In total, you could earn up to \$25 cash back from qualified grocery spend in the welcome offer period.
- Recurring Bill Payments: Receive 1% cash back on the first \$500 spent on eligible recurring bill payments (defined as payments made on a monthly or regular basis, and which are automatically billed by the merchant to your BMO CashBack Mastercard per billing cycle and an additional 4% bonus cash back up to a maximum of \$500 spent on all qualified recurring bill payments in the first three (3) billing cycles. You will not earn any bonus cash back on recurring bill payments that are also classified as grocery, transit or gas and electric vehicle charging purchases as described above (classified by Mastercard’s “Merchant Category Code”) and are subject to the bonus capping rules of eligible grocery, transit or gas and electric vehicle charging purchases. In total, you could earn up to \$25 cash back from qualified recurring bill payments in the welcome offer period.
- All other purchases: Receive 0.5% cash back on purchases and an additional 4.5% bonus cash back up to a maximum of \$1,500 spent in the first three (3) billing cycles. In total, you could earn up to \$75 cash back from qualified purchases.
- The 5% bonus cash back offer is limited to new BMO CashBack Mastercard accounts and will not be awarded to current or former cardholders who reinstate a closed account, product transfer, or who open a new account. Limit of one bonus offer per account. If you cancel your card within ninety (90) days from the date your account is opened, all CashBack Rewards earned within that period will be cancelled. This offer may be withdrawn or changed without notice.
- Offer is subject to the CashBack Rewards Terms and Conditions and BMO Mastercard Cardholder Agreement.

3. Line of Credit Offer:

Depending on your program of study, you may earn a cash bonus as follows:

- A** To qualify for the **Regular Offer** and earn the **\$250 cash bonus**, you must
1. Apply for a new 'Student Line of Credit' between **June 1, 2023 – October 31, 2023**.
AND
Have an existing or open a new Canadian Dollar Primary Chequing Account (the "**Qualifying Account**") with any plan at BMO. The chequing account does not have to be a Student account, but does need to be under the same account holder name as the Student Line of Credit to be eligible to receive the funds.
AND
 2. The Eligible Line of Credit must be opened by **November 30, 2023** and remain opened until **Jan 31, 2024** (the "**Bonus Payout Date**").
- B** To qualify for the **Professional Offer** and earn a **\$500 cash bonus**, you must:
1. Apply for a new 'Professional Student Line of Credit', or 'Medical or Dental Student Line of Credit' (each an "Eligible Professional Student Line of Credit") between June 1, 2023 to October 31, 2023
AND
 2. Have an existing or open a new Canadian Dollar Primary Chequing Account (the "Qualifying Account") with any plan at BMO. The chequing account does not have to be a Student account, but does need to be under the same account holder name as the Professional Student Line of Credit/Medical Student Line of Credit to be eligible to receive the funds.
AND
 3. The Eligible Professional Student Line of Credit must be opened by **November 30, 2023** and remain opened until **January 31, 2024** (the "Bonus Payout Date").

Exclusions

- All other banking plans that are not an Eligible Discounted Plan.
- Customers who have an existing 'Student Line of Credit', 'Professional Student Line of Credit' or 'Medical and Dental Student Line of Credit' (each an "**Existing Student Line of Credit**").
- Customers who closed an Existing Student Line of Credit between **June 1, 2023 – October 31, 2023**, and subsequently open a new 'Student Line of Credit', 'Professional Student Line of Credit' or 'Medical and Dental Student Line of Credit'.

Other:

Limit of one Line of Credit Offer per customer.

Standard Line of Credit lending and approval criteria will apply to open the Line of Credit.

The cash bonus(es) will be paid by **January 31, 2024** to the Qualifying Account. Please notify if you do not receive your Cash Bonus by this date.

Your Line of Credit Account must be in good standing (for example, your Line of Credit Account must not be in a delinquent status) and open at the time the cash bonus(es) is paid. The Line of Credit Account must remain open until **January 31, 2024**. We may change, extend or withdraw this Line of Credit Account Offer at any time without notice. We reserve the right, at our sole discretion, to suspend, disqualify, limit or revoke the Line of Credit Account Offer for any customer we suspect of manipulating or abusing the Line of Credit Account Offer, or its fairness, integrity or operation.



*The Lead Chequing Account is the one you designate to pay any fees required by your Bank Plan, for example, your monthly Plan fees and transaction fees.

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