

# Student Winter Campaign



## Terms and Conditions

From **November 4, 2025 – March 2, 2026** (the “Offer Period”), when you open any of the following accounts at any BMO branch or online at [bmo.com](https://www.bmo.com) and you can earn:

## Offer Details

- 1** **\$175 cash bonus** when you open a new Student Canadian Dollar Primary Chequing Account. Refer to the “**Student Chequing Account Offer**” terms and conditions.
- 2** An estimated **value of \$60 in total interest**, with a promotional interest rate of 4.50% (“**Total Promotional Rate**”) on a balance of \$4,300 for 120 days, when you add a Savings Amplifier Account to your Student Chequing Account. Refer to the “**Savings Account Promotional Rate**” terms and conditions.
- 3** **Up to 5% cash back** in your first three (3) months – **that’s up to \$125 cash back** with a new Student BMO CashBack® Mastercard®. Refer to the “**Credit Card Offer**” terms and conditions.
- 4** **Up to \$500 cash bonus** when you open a Student Line of Credit. Refer to the “**Line of Credit Offer**” terms and conditions below.
- 5** **Up to \$350 cash back** when you open and fund an online investing account with BMO InvestorLine Self-Directed.\* Refer to the “**Online Investing Offer**” terms and conditions.

## Terms and Conditions

### ✓ Student Chequing Account Offer

To qualify for the **Student Chequing Account Offer**, you must have reached age of majority in the province or territory where you reside and be enrolled full-time in a university/college/vocational school by **March 2, 2026** and complete the following three (3) steps:

- 1** Open a new Canadian Dollar Primary Chequing Account with a Performance Plan or Premium Plan under the Students Discounted Banking Program (“**Eligible Discounted Plan**”) (a “**Student Chequing Account**”) by **March 2, 2026**; and
- 2** Make a deposit of any amount to the Student Chequing Account by **March 2, 2026**; and
- 3** Complete at least **two (2)** of the following Eligible Transactions (defined below) to or from the Student Chequing Account within **30 days** of opening the Student Chequing Account:
  - a. Send or receive **two INTERAC e-Transfer®<sup>6</sup> transactions** of at least \$50;
  - b. **One (1) eligible bill payment** of at least \$50 through BMO Online Banking or the BMO Mobile Banking app to a payee. A transfer from your Student Chequing Account to another BMO product does not qualify as an eligible bill payment.
  - c. **Set-up one (1) pre-authorized debit.**

## Eligible Transactions

- Send or receive two (2) INTERAC e-Transfer<sup>®s</sup> transactions (of at least \$50) within 30 days of opening the Student Chequing Account.
- Make one (1) bill payment through BMO Online Banking or the BMO Mobile Banking App to a payee (of at least \$50) within 30 days of opening the Student Chequing Account. A transfer from your Student Chequing Account to another BMO product does not qualify as an eligible bill payment.
- Set up one (1) pre-authorized debit (of any amount), such as a pre-authorized bill payment to a service provider (i.e. subscription, gym membership) or pre-authorized payment to a BMO line of credit and have the transaction appear within 30 days of opening the Student Chequing Account.

## Exclusions

- All other banking plans that are not an Eligible Discounted Plan.
- Customers who have an existing Canadian or U.S. Dollar Primary Chequing Account, Canadian or U.S. Dollar Interest Chequing Account (each an “**Existing Account**”) are not eligible for the Student Chequing Account Offer.
- Customers who closed their Existing Account between **November 4, 2025 - March 2, 2026**, and subsequently open a new Chequing Account are not eligible for the Student Chequing Account Offer.
- If customers open a joint Chequing Account, no bonus will be paid if either customer has an Existing Account or closes an Existing Account during the Offer Period, and subsequently opens a new Chequing Account.
- **If the Chequing Account is initially opened under single account ownership** and is subsequently converted to a joint account with an existing BMO chequing customer, then no bonus will be paid.

## Other

Limit of one (1) Student Chequing Account Offer per customer. If you open multiple Eligible Plans during the Offer Period, you will only qualify to receive one (1) Student Chequing Account Offer. Customers who share an Eligible Plan or open a joint account(s) will only qualify to receive one (1) Student Chequing Account Offer, and only the customer with the Student Chequing Account may receive the bonus.

The cash bonuses will be paid by **May 31, 2026**. You have until **July 30, 2026** to notify us if you have not received a cash bonus so that we may check whether you have indeed qualified for the Student Chequing Account Offer.

Your Student Chequing Account must be open, in an Eligible Plan, and be in good standing (for example, your Student Chequing Account must not be in an unauthorized overdraft or in delinquent status) at the time the Cash Bonus is paid. If you change to a plan other than the Eligible Plans, you will no longer qualify for the Student Chequing Account Offer. The Student Chequing Account must remain open in an Eligible Plan until March 2, 2027. Customers who close their Student Chequing Account or change to a plan other than an Eligible Plan before March 2, 2027, will no longer qualify for the Cash Bonus. If you close the Student Chequing Account or change to a plan other than an Eligible Plan and the Cash Bonus has

been paid, we reserve the right, in our sole discretion, to withdraw the full value of the Cash Bonus from the Student Chequing Account or send you an invoice for any amount outstanding.

This Student Chequing Account cannot be combined with any other offer or promotion or discounted banking programs not explicitly included above. We may change, extend or withdraw this Student Chequing Account Offer at any time without notice. We reserve the right, at our sole discretion, to suspend, disqualify, limit or revoke the Student Chequing Account Offer for any customer we suspect of manipulating or abusing the Student Chequing Account Offer, or its fairness, integrity or operation.

## Privacy

By accepting this offer, you agree that you have read and understood these Terms and Conditions and agree to be bound by them. Any notice offered by us with respect to this Student Chequing Account Offer is deemed to be provided on the day it is posted on our website.

## ✓ Saving Account Promotional Rate

To qualify for the **Savings Account Promotional Rate**, you must be age of majority in the province or territory where you reside at the time of account opening and during the Offer Period:

- 1** You must qualify for the Student Chequing Account Offer by meeting all the criteria as outlined in the terms and conditions.

**AND**

- 2** Open a new Savings Amplifier Account.

**AND**

- 3** Make a deposit into the Savings Amplifier Account.

For full terms and conditions on the promotional interest rate offer [click here](#).

For illustration purposes only, the estimated Value Calculation of \$60 in interest, assumes the following:

- a. A daily closing balance of \$4,300 that is maintained throughout the Offer Period;
- b. Total Promotional Rate of 4.50% is earned on the balance of \$4,300 (interest rate is subject to change at any time without advance notice, refer to promotional interest rate offer terms and conditions for the current interest rate offer); and
- c. Maintain a balance of \$4,300 over 120 days.

Any changes to the interest rate, balance or time invested will influence the amount of interest paid to the account.

- Interest is calculated on the daily account closing balance and paid monthly on the last business day of the month. Interest is paid in the same currency as the account. Interest rates are calculated on a per annum basis. The Total Promotional Rate is available for balances up to \$1,000,000. Balances exceeding \$1,000,000 during the Offer Period and all balances after the Offer Period, will earn interest at the posted rate on display at any BMO branch and available online at [bmo.com/rates](https://www.bmo.com/rates).

## ✓ Credit Card Offer

To qualify for the “**Credit Card Offer**” BMO CashBack® Mastercard® applications must be received between **November 4, 2025** and **March 2, 2026** to receive the 5% cash back welcome bonus offer:

The 5% earn rate applies to qualified spend up to \$2,500 (up to \$500 qualified spend on grocery, up to \$500 qualified spend in recurring bill payments, and up to \$1500 qualified spend on all other purchases (less refunds and excluding cash advances, cash-like transactions, interest charges, fees, credit or debit adjustments) in the welcome offer period, with a maximum of \$125 cash back. Please see details as follows:

- **Grocery purchases:** Receive 3% cash back on the first \$500 spent on eligible grocery purchases (made at merchant locations in Canada classified by Mastercard’s “Merchant Category Code” as “grocery stores and supermarkets” MCC 5411) per billing cycle period and an additional 2% bonus cash back up to a maximum of \$500 spent on all combined grocery purchases in the first three (3) billing cycles. In total, you could earn up to \$25 cash back from qualified grocery spend in the welcome offer period.
- **Recurring Bill Payments:** Receive 1% cash back on the first \$500 spent on eligible recurring bill payments made at merchant locations in Canada (defined as payments made on a monthly or regular basis, and which are automatically billed by the merchant to your BMO CashBack Mastercard per billing cycle and an additional 4% bonus cash back up to a maximum of \$500 spent on all qualified recurring bill payments in the first three (3) billing cycles. You will not earn any bonus cash back on recurring bill payments that are also classified as grocery, transit or gas and electric vehicle charging purchases as described above (classified by Mastercard’s “Merchant Category Code”) and are subject to the bonus capping rules of eligible grocery, transit or gas and electric vehicle charging purchases. In total, you could earn up to \$25 cash back from qualified recurring bill payments in the welcome offer period.
- **All other purchases:** Receive 0.5% cash back on purchases and an additional 4.5% bonus cash back up to a maximum of \$1,500 spent in the first three (3) billing cycles. In total, you could earn up to \$75 cash back from qualified purchases.
- The 5% bonus cash back offer is limited to new BMO CashBack Mastercard accounts and will not be awarded to current or former cardholders who reinstate a closed account, product transfer, or who open a new account. Limit of one bonus offer per account. If you cancel your card within ninety (90) days from the date your account is opened, all CashBack Rewards earned within that period will be cancelled. This offer may be withdrawn or changed without notice.

Offer is subject to the CashBack Rewards Terms and Conditions and BMO Mastercard Cardholder Agreement.

## ✓ Line of Credit Offer

Depending on your program of study, you may earn a cash bonus as follows:

To qualify for the **Regular Offer** and earn the **\$200 cash bonus**, you must:

- 1 Apply for a new `Student Line of Credit` between **November 4, 2025 - March 2, 2026**.  
**AND**
- 2 Have an existing or open a new Canadian Dollar Primary Chequing Account (the “**Qualifying Account**”) with any plan at BMO. The chequing account does not have to be a Student account, but does need to be under the same account holder name as the Student Line of Credit to be eligible to receive the funds.  
**AND**
- 3 The Eligible Line of Credit must be opened by **April 30, 2026** and remain opened until **May 31, 2026** (the “**Bonus Payout Date**”).

To qualify for the **Professional Offer** and earn a **\$500 cash bonus**, you must:

- 1 Apply for a new `Professional Student Line of Credit`, or `Medical or Dental Student Line of Credit` (each an “Eligible Professional Student Line of Credit”) between **November 4, 2025 - March 2, 2026**.  
**AND**
- 2 Have an existing or open a new Canadian Dollar Primary Chequing Account (the “Qualifying Account”) with any plan at BMO. The chequing account does not have to be a Student account, but does need to be under the same account holder name as the Professional Student Line of Credit/Medical Student Line of Credit to be eligible to receive the funds.  
**AND**
- 3 The Eligible Professional Student Line of Credit must be opened by **April 30, 2026**, and remain opened until **May 31, 2026** (the “**Bonus Payout Date**”).

### Exclusions

- Customers who have an existing `Student Line of Credit`, `Professional Student Line of Credit` or `Medical and Dental Student Line of Credit` (each an “**Existing Student Line of Credit**”).
- Customers who closed an Existing Student Line of Credit between **November 4, 2025 - March 2, 2026** and subsequently open a new `Student Line of Credit`, `Professional Student Line of Credit` or `Medical and Dental Student Line of Credit`.

## Other

Limit of one Line of Credit Offer per customer. Standard Line of Credit lending and approval criteria will apply to open the Line of Credit. The cash bonus(es) will be paid by **May 31, 2026** to the Qualifying Account. Please notify if you do not receive your Cash Bonus by this date.

Your Line of Credit Account must be in good standing (for example, your Line of Credit Account must not be in a delinquent status) and open at the time the cash bonus(es) is paid. The Line of Credit Account must remain open until **May 31, 2026**. We may change, extend or withdraw this Line of Credit Account Offer at any time without notice. We reserve the right, at our sole discretion, to suspend, disqualify, limit or revoke the Line of Credit Account Offer for any customer we suspect of manipulating or abusing the Line of Credit Account Offer, or its fairness, integrity or operation.

## ✓ Online Investing Offer

This Promotion applies to **Students** (referred to in this document as “you”) who open and fund a **qualifying BMO InvestorLine Self-Directed Account** (the “**Promotion Account**”).

### How to Qualify

- 1 Open a qualifying Self-Directed Promotion Account using the promotion code **SDCASH350**
- 2 Fund at least \$1,000 in Net New Assets into the Promotion Account and maintain this amount until the end of the “**Holding Period**” (Holding Period listed below).
- 3 Must open or hold a BMO Student Chequing account by the relevant “**Funding Deadline**”

### The Award

YOU INVEST	YOU GET
\$1,000 – \$4,999	\$50
\$5,000+	\$350

### Qualifying Account Types (Self-Directed only)

BMO InvestorLine Self-Directed Cash or Margin (individual or joint), Corporate, Sole Proprietorship, TFSA, RRSP, FHSA, RRIF, Spousal RRSP, and Spousal RRIF.



## Important Dates

- Wave 1 – If your account is opened between November 4, 2025 and January 5, 2026, you will have until January 30, 2026 to fund your account (“the Funding Deadline”), and must maintain at least \$1,000 until June 30, 2026 (the “Holding Period”).
- Wave 2 – If your account is opened between January 6, 2026 and March 2, 2026, you will have until March 31, 2026 to fund your account (“the Funding Deadline”), and must maintain at least \$1,000 until August 31, 2026 (the “Holding Period”).

## Award Fulfillment

Provided you comply with all requirements outlined in these Terms and Conditions, the Award will be paid into the Promotion Account according to the wave in which the

Promotion Account was opened:

- Wave 1 – Week of July 20, 2026
- Wave 2 – Week of September 21, 2026

## Other

- Offer eligibility limited to new Self-Directed clients only. If you already have a Self-Directed account, you will not be entitled to receive the cash Award.
- To participate in this offer, you must have reached the age of majority in the province/territory in which you reside and be enrolled full-time in a university/college/vocational school at the time of account opening.
- Limit of one Award per client. In the case of a joint account, only the primary account holder will be entitled to receive the cash Award.
- For full terms and conditions on the promotional online investing offer [click here](#).

## Privacy

By accepting this offer, you agree that you have read and understood these Terms and Conditions and agree to be bound by them. Any notice offered by us with respect to this Offer is deemed to be provided on the day it is posted on our website. To view BMO’s Privacy Code, visit [bmo.com/privacy](https://bmo.com/privacy).

\* The email you provide may be used by BMO to send you future offers tailored to your banking needs. To view BMO’s Privacy Code, visit [bmo.com/privacy](https://bmo.com/privacy).

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