

## Terms & Conditions - BMO SmartFolio\*

Open a BMO SmartFolio account and pay no fees for one year on assets up to \$15,000

### The Promotion

The Promotion begins on Tuesday, May 1<sup>st</sup>, 2018 at 12:00AM ET and ends on Tuesday, April 30, 2019 at 11:59PM ET (the "Promotion Period") and applies only to customers (referred to in this document as "you") who open and fund a new BMO SmartFolio Account (the "Promotion Account").

### The Award

Open and fund a new BMO SmartFolio account during the Promotion Period and we will manage up to \$15,000 of investments for free for one year (your "Free Year Period"). Your free fees relate solely to your BMO SmartFolio advisory fees ("Free Fees").

Net New Assets	Regular Fee Schedule	Fee Schedule with Promo Code: YTSF
\$1,000 - \$15,000	0.7%	0%
\$15,001-\$100,000	0.7%	0.7%
\$100,001-\$250,000	0.6%	0.6%
\$250,001-\$500,000	0.5%	0.5%
\$500,001+	0.4%	0.4%

The minimum investment amount for a SmartFolio account is \$1,000.

The advisory fee is calculated as a percentage of the total assets in your BMO SmartFolio account or (if applicable) across all the BMO SmartFolio accounts in your "billing group". Note: A billing group is when multiple accounts (under one household) are linked to benefit from tiered pricing. Please speak to us if you want to group various accounts.

### Qualifying Account Types

BMO SmartFolio Individual and Joint Investment Account, RESP, RRSP and spousal RRSP, RRIF, spousal RRIF, TFSA.

### Qualify in two simple steps:

- 1) **Account opening:** Open a new BMO SmartFolio account between May 1, 2018 and April 30, 2019 using the promotion code: **YTSF**.
- 2) **Account funding:** Complete the transfer of at least \$1,000 of net new assets (the "Net New Assets") into the Promotion Account. Your free year period will begin once your account has been approved and funded with the minimum investment amount. Net New Assets defined in paragraph 4 under section titled: Please Note.

### **PLEASE NOTE:**

1. Limit of one offer per customer.
2. You may only have one (1) Promotion Account. Deposits that are split across more than one account tied to separate User IDs will not be considered for eligibility (for example, \$10K in a RRSP and \$5K in a spousal RRSP account). If during the Promotion Period you open more than one Promotion Account not linked to the billing group and using the same promotion code, the following criteria will be used to select the Qualifying Account that will receive the Free Fees, in descending priority:
  - a. Individual Investment account
  - b. TFSA
  - c. RRSP
  - d. Spousal RRSP
  - e. RESP

- f. RRIF
  - g. Spousal RRIF
  - h. Joint Investment Account
3. The maximum investment per account (or billing group) eligible for the Promotion is \$15,000. For any investment over \$15,000, the regular fee schedule will apply.

To illustrate this, see a possible scenario below of what you would pay in advisory fees on a \$20,000 NNA investment:

Net New Assets	Fee Schedule with Promo Code: YTSF	Your quarterly advisory fee
\$1,000 - \$15,000	0%	\$0
Next \$5,000	0.7%	Approximately \$8.75

4. **Net New Assets** are cash and securities sourced from a non-BMO SmartFolio account. The Promotion Account cannot be funded by transferring funds directly or indirectly from another SmartFolio investment account. This will be tracked from the beginning of the Promotion Period (May 1, 2018) through to April 30, 2019.
5. **You can expect your BMO SmartFolio advisory fees to be waived on your quarterly BMO SmartFolio statements, spanning a full year of advisory service from the time the account is approved and funded with the minimum investment amount. Your Free Fees will be applied up to your first four quarterly statements. After the Free Year Period, you will be automatically reverted back to the regular fee schedule.**
6. This offer cannot be combined with any other BMO SmartFolio promotional offer.
7. The Promotion Account must be in good standing throughout the Free Year Period in order to qualify for the Award. If during the Free Year Period the Promotion Account has: (a) been in a debit position, (b) had unfunded margin calls, or (c) had outstanding documentation or other items, the Promotion Account may be deemed ineligible, at our sole discretion. No outstanding documentation or any other outstanding items should be pending on your Promotion Account during the Free Year Period.
8. BMO Nesbitt Burns may cancel, revise, or change the terms of the Promotion (including the Promotion Period) at any time.
9. BMO Employee Share Ownership Plan transfers are not permitted and are not eligible and are not included in this Promotion. No exceptions will be made.

**SCHEDULE "A2"**  
**DISCLOSURE STATEMENT**

**Young and Thrifty Inc.** proposes to introduce you to BMO Nesbitt Burns Inc. ("BMO Nesbitt Burns") for the purpose of you possibly becoming a client of BMO SmartFolio. BMO Nesbitt Burns and **Young and Thrifty Inc.** are not affiliated entities.

**Young and Thrifty Inc.** has an arrangement with BMO Nesbitt Burns under which **Young and Thrifty Inc.** may refer prospective clients to BMO Nesbitt Burns in exchange for a referral fee. **Young and Thrifty Inc.** and BMO Nesbitt Burns hereby agree that the referral fee in connection with your advisory account will be equal to \$35.

**Young and Thrifty Inc.** is not authorized to provide investment advice on behalf of BMO Nesbitt Burns or to act or bind BMO Nesbitt Burns. **Young and Thrifty Inc.** is also not authorized to advise in respect of securities except insofar as it is duly licensed or registered to so advise under applicable securities legislation. BMO Nesbitt Burns is registered in all of the provinces of Canada as a broker dealer. All activity resulting from this referral agreement and requiring registration will be performed by BMO Nesbitt Burns.

BMO Nesbitt Burns is not authorized to act for or bind **Young and Thrifty Inc.**. Any general financial advisory services or other services that **Young and Thrifty Inc.** provides to you will continue to be provided to you by

**Young and Thrifty Inc.** **Young and Thrifty Inc.** makes no representations regarding BMO Nesbitt Burns nor the services provided by BMO Nesbitt Burns, and any relationship formed between you and BMO Nesbitt Burns is in no way related to your relationship with **Young and Thrifty Inc.** or to the services provided by **Young and Thrifty Inc.** No agreement with BMO Nesbitt Burns will become effective until BMO Nesbitt Burns accepts it at its offices in Toronto, Ontario, Canada.

**Acknowledgment of Receipt**

I acknowledge that I have received and read this Disclosure Statement from **Young and Thrifty Inc.** describing the referral fee arrangement between **Young and Thrifty Inc.** and BMO Nesbitt Burns and agree that **Young and Thrifty Inc.** may disclose information about me to BMO Nesbitt Burns in order to make the referral and allow for the ongoing administration of the referral.

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\*BMO SmartFolio is a product of BMO Nesbitt Burns.

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