# Bonus Rate Offer August 2022

## **Terms and Conditions**

From August 1, 2022 to December 31, 2022 (the "Promotion Period"), earn bonus interest for a total rate of 3.50%<sup>1</sup> (the "Bonus Rate") on deposits made to your BMO Savings Amplifier account (the "Bonus Rate Promotion") at any BMO branch or online at bmo.com. Limits Apply.<sup>2</sup>

#### **Bonus Rate Promotion**

To qualify for the Bonus Rate Promotion, between August 1, 2022 to December 31, 2022, you must:

 Open a new Primary Chequing Account with the Performance Plan or Premium Plan (an "Eligible Plan");

#### AND

2. Open a new Savings Amplifier Account.

#### AND

3. Make a deposit(s) into the Savings Amplifier Account.

The Savings Amplifier Account will earn interest at the Bonus Rate during the Promotion Period. After **December 31, 2022**, the **Savings Amplifier Account**, including a deposit(s) made during the Promotion Period, will earn interest at the posted rate on display at any BMO branch and available online at <u>bmo.com/rates</u>.<sup>3</sup>

### **Other**

This Bonus Rate Promotion is not transferrable. Limit of one (1) Bonus Rate Promotion per Eligible Plan, per customer. Customers who share an Eligible Plan or open a joint account(s) will only qualify to receive one (1) Bonus Rate Promotion, and only the customer receiving this Bonus Rate Promotion can accept it. We may change, extend, or withdraw this Bonus Rate Promotion at any time without notice. We reserve the right, at our sole discretion, to suspend, disqualify, limit or revoke the Bonus Rate Promotion extended to any customer we suspect of manipulating or abusing the Bonus Rate Promotion, or its fairness, integrity or operation.



<sup>1</sup>Earn bonus interest for a total rate of 3.50% ("Bonus Rate"). The breakdown of the total rate is the indicated base + bonus (1.000%+2.500%).

<sup>2</sup> Interest is calculated on the daily account closing balance [up to a balance limit of \$1,000,000] and paid monthly on the last business day of the month. Interest is paid in the same currency as the account. Interest rates are calculated on a per annum basis. The Bonus Rate is subject to change without notice.

 $^{3}$ As of August 1, 2022, the posted rate on a Savings Amplifier Account is 1.000% per annum. The posted rate is subject to change without notice.  $^{\otimes/^{\infty}}$  Trademarks of Bank of Montreal.