

Terms and Conditions for BMO Smart Portfolio Promotional Offer

Get up to a \$1,000 cash bonus when you submit an application to open a new BMO Smart Portfolio (BSP) account between December 12, 2022 and October 31, 2024 and meet one of the three thresholds below:

- 1) Get a \$200 bonus when you deposit a minimum of \$5,000 to \$24,999.99 into your BSP account within 60 calendar days of account opening and hold for 90 calendar days.
- 2) Get a \$500 bonus when you deposit a minimum of \$25,000 to \$99,999.99 into your BSP account within 60 calendar days of account opening and hold for 90 calendar days.
- 3) Get a \$1,000 bonus when you deposit a minimum of \$100,000 or more into your BSP account within 60 calendar days of account opening and hold for 90 calendar days.

Offer is limited to one per customer and one per account. Existing BSP account holders including signers on joint accounts are not eligible. This offer is not available for existing BMO Smart Portfolio customers (including signers on joint accounts) or those who have funded and closed a BMO Smart Portfolio account within the past 12 months. Day 1 is the day your BSP account is approved and opened. You are only eligible for the bonus amount corresponding to the cumulative total of your deposits in your BSP account on Day 60 and you must not make a BSP account withdrawal from Day 61 through Day 150, this is the "investment hold period". If market volatility causes the BSP account balance to fall below or rise above the applicable threshold from Day 61 through Day 150, you will still be eligible for the bonus associated with the threshold reached on Day 60.

To open your BSP account, you must be a customer of BMO Bank N.A. and enrolled in BMO Digital Banking. Minimum opening deposit of \$5,000 is required for BSP accounts. The BSP account must be open on the day of the bonus payment. You must have an open personal BMO checking or savings account and link it to your Smart Portfolio during the BSP account application process before bonus payout date to receive the bonus. The checking or savings account must be open, in good standing and have a balance greater than zero when the bonus is paid. If you apply to open your account on a day other than a business day, the application date will be considered the next business day. Deposits received on a day other than a business day will be posted the next business day.

Bonus will be paid directly to the linked BMO personal checking or savings account approximately fourteen (14) calendar days after the investment hold period which is approximately 164 days after your BSP account is opened.

For example, if you apply to open an account on Tuesday, January 3, 2023, and your account is approved and opened on Wednesday, January 4, 2023 (Day 1), you have until Saturday, March 4, 2023 to fund your account. The balance on March 4, 2023 will be used to correspond to the threshold and related bonus you may be eligible for. If you do not make any withdrawals through June 1, 2023, you will qualify for the promotional bonus according to the applicable balance levels shown above. The bonus will be paid into your linked BMO personal checking or savings account by approximately June 15, 2023.

Bonus will be reported to the IRS for tax purposes, and you are responsible for any applicable taxes. BMO Direct Invest Inc. and its advisors do not provide legal, tax, or accounting advice. You should consult your legal and/or tax advisors before making any financial decisions.

Offer can be changed or canceled without notice at any time and cannot be combined with any other offer.

Banking products are subject to approval and provided in the United States by BMO Bank N.A. Member FDIC

BMO Smart Portfolio is a product offered by BMO Direct Invest Inc. (BDI). BDI is an investment adviser, registered with the U.S. Securities and Exchange Commission, that delivers digital investment advisory and financial planning services. You must be an existing customer of BMO Bank N.A. and enrolled in BMO Digital Banking to qualify for services from BDI. BDI reserves the right to terminate its relationship with you if you are no longer a BMO Bank N.A. customer who is enrolled in BMO Digital Banking. BDI and BMO Bank N.A. are affiliated companies.

Investment products are: Not FDIC Insured · Not Bank Guaranteed · Not a Bank Deposit · May Lose Value