

# Winter 2023 BMO Mutual Funds Bonus Offer Terms and Conditions

## Overview of Bonus Offer

### CSP Bonus

New or existing BMO Mutual Funds customers (“**customers**”) who satisfy the CSP Bonus terms and conditions listed below will receive a C\$50 bonus (“**CSP Bonus**”) from BMO Investments Inc. (“**BMOI**”) for investing \$200 per month or greater in a BMOI mutual funds account by means of a Continuous Savings Plan (“**CSP**”) established between January 3, 2023 and March 31, 2023.

### Lump Sum Bonus

New or existing BMO Mutual Funds customers (“**customers**”) who satisfy the Lump Sum Bonus terms and conditions listed in Section 2 below will receive a bonus (“**Lump Sum Bonus**”) from BMO Investments Inc. (“**BMOI**”) for making a mutual fund purchase or transfer from another financial institution of C\$25,000 or more (hereafter called “**purchase**”) into a BMOI mutual funds account.

The purchase must be completed between January 3, 2023 and March 31, 2023. The amount of the Lump Sum Bonus will depend on the amount of the purchase, up to a maximum Lump Sum Bonus of C\$2,500 (see Section 2 for details).

### Availability of CSP Bonus and Lump Sum Bonus

The CSP Bonus and Lump Sum Bonus are only available to customers who:

Customer Type	CSP Bonus Offer	Lump Sum Bonus Offer
New BMO Mutual Funds customers	<ul style="list-style-type: none"><li>• have attained the age of majority in their province or territory of residence; AND</li><li>• opt into this offer between January 3, 2023 - March 1, 2023 (see section 1 for more details on how to opt in)</li></ul>	<ul style="list-style-type: none"><li>• have attained the age of majority in their province or territory of residence; AND</li><li>• opt into this offer between January 3, 2023 - March 1, 2023 (see section 1 for more details on how to opt in)</li></ul>
Existing BMO Mutual Funds customers	<ul style="list-style-type: none"><li>• have attained the age of majority in their province or territory of residence; AND</li><li>• opt into this offer between January 3, 2023 - March 1, 2023 (see section 1 for more details on how to opt in)</li></ul>	<ul style="list-style-type: none"><li>• have attained the age of majority in their province or territory of residence; AND</li><li>• receive this offer in a sales communication directly from Bank of Montreal or BMOI or through a registered investment sales representative employed by Bank of Montreal; AND</li><li>• opt into this offer between January 3, 2023 - March 1, 2023 (see section 1 for more details on how to opt in)</li></ul>

For the purposes of this offer, “**New BMO Mutual Funds customers**” are defined as those without a balance in a BMOII Mutual Funds account as of January 2, 2023. “**Existing BMO Mutual Funds customers**” are defined as those with a balance in a BMOII Mutual Funds account as of January 2, 2023.

All investments in a BMO Mutual Funds account are subject to standard suitability assessments and the applicable account terms and conditions.

## **Section 1: CSP Bonus Terms and Conditions**

Customers who **did not have an active Continuous Savings Plan in a BMO Mutual Funds account on January 2, 2023**, and who satisfy the following Terms and Conditions, will receive **one (1)** CSP Bonus of C\$50.

**1. In order to participate in this bonus offer, the customer must either:**

- Notify a BMO investment professional verbally or by email of their intent to opt into the offer by March 1, 2023; OR
- Click on the “Opt in” button in an email or other marketing communication received from BMO Financial Group containing this offer by March 1, 2023.

**If the customer does not opt into this bonus offer via either of these means, no bonus will be paid**, even if the other terms and conditions are satisfied.

**2. The minimum CSP amount required per period is as follows:**

- Monthly CSP: \$200 per month
- Bi-weekly CSP: \$100 every two weeks
- Semi-monthly CSP: \$100 twice per month
- Weekly CSP: \$50 per week

- 3.** To qualify for the CSP Bonus, the frequency of the CSP must be monthly, semi-monthly, bi-weekly, or weekly.
- 4.** This offer applies to **non-registered, RRSP and TFSA account types only**. All locked-in plan types, RESP, RDSP and RRIF accounts are **excluded** from this offer.
- 5.** In order to receive the CSP Bonus, the customer must have invested at least C\$200 by means of a CSP by March 31, 2023.
- 6.** The CSP must remain in effect until August 31, 2023.
- 7.** The CSP Bonus will be paid by September 30, 2023, provided that all terms and conditions of this offer have been satisfied.
- 8.** Only CSP purchases of eligible BMO Mutual Funds will be included when determining if a customer has satisfied the terms and conditions of this offer. Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker® Strategic Portfolios, and short-term funds (see full list of **ineligible BMO Mutual Funds** for more details).
- 9.** The CSP Bonus will be paid into the customer's BMO Mutual Funds account by purchasing units of Series A BMO Money Market Fund.
- 10.** CSPs set up in separate accounts may not be combined for the purposes of this offer.

11. In the event that a qualifying CSP is set up in more than one account, the CSP Bonus will be paid into only one account at BMOI's discretion, giving preference to the customer's non-registered account, if applicable
12. There is a limit of one CSP Bonus per account and a maximum of one CSP Bonus per customer.
13. There may be tax implications to the CSP Bonus. For registered accounts, no tax receipt will be issued for the CSP Bonus. If you require tax advice, please contact your personal tax advisor.
14. This offer cannot be combined with any other offer for the same investment in a BMO Mutual Funds account.
15. The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMOI and are subject to change at any time without prior notice.

## **Section 2: Lump Sum Bonus Terms and Conditions**

Customers who satisfy the following Terms and Conditions, will receive **one (1)** of the following Lump Sum Bonus amounts:

<b>Bonus Tier</b>	<b>Investment Threshold and Bonus Amount</b>
Tier 1	A <b>C\$100</b> Lump Sum Bonus for making a purchase between C\$25,000 and C\$49,999 in a BMO Mutual Funds account; OR
Tier 2	A <b>C\$150</b> Lump Sum Bonus for making a purchase between \$50,000 and C\$99,999 in a BMO Mutual Funds account; OR
Tier 3	A <b>C\$250</b> Lump Sum Bonus for making a purchase between \$100,000 and C\$249,999 in a BMO Mutual Funds account; OR
Tier 4	A <b>C\$500</b> Lump Sum Bonus for making a purchase between \$250,000 and C\$499,999 in a BMO Mutual Funds account; OR
Tier 5	A <b>C\$1,200</b> Lump Sum Bonus for making a purchase between \$500,000 and C\$999,999 in a BMO Mutual Funds account; OR
Tier 6	A <b>C\$2,500</b> Lump Sum Bonus for making a purchase of C\$1 million or greater in a BMO Mutual Funds account.

1. **In order to participate in this bonus offer, the customer must either:**
  - Notify a BMO investment professional verbally or by email of their intent to opt into the offer by March 1, 2023; OR
  - Click on the "Opt in" button in an email or BMO Online Banking message received from BMO Financial Group containing this offer by March 1, 2023.

**If the customer does not opt into this bonus offer via either of these means, no bonus will be paid, even if the other terms and conditions are satisfied.**

**IMPORTANT:** As noted in the "Availability of CSP Bonus and Lump Sum Bonus" section above, existing BMO Mutual Funds customers must have received this offer through a

sales communication from Bank of Montreal or BMOII or through a registered investment sales representative employed by Bank of Montreal in order to qualify for the Lump Sum Bonus. This requirement does **not** apply to new BMO Mutual Funds customers.

2. This offer applies to **non-registered, RRSP, TFSA, RRIF and locked-in account types only\***. All RESP and RDSP accounts are **excluded** from this offer.
3. The Lump Sum Bonus will be calculated based upon the sum of all purchases into the customer's BMO Mutual Funds account between January 3, 2023 and March 31, 2023, minus any redemptions or transfers out during that period.

The Lump Sum Bonus will be paid on a pro rata basis into each qualifying account as a percentage of the total investment amount. For example, a customer who invests C\$50,000 into an RRSP and C\$25,000 into a TFSA will receive a Lump Sum Bonus of C\$100 in the RRSP and a Lump Sum Bonus of C\$50 in the TFSA, for a total Lump Sum amount of \$150 according to the investment thresholds and total bonus amounts shown above in these Terms and Conditions

4. Only purchases of eligible mutual funds will be included when determining if a customer has satisfied the offer's investment thresholds:
  - Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker® Strategic Portfolios, and short-term funds (see full list of [ineligible BMO Mutual Funds](#) for more details).
  - In-kind transfers of some third-party mutual funds are also eligible (ask a BMO investment professional for further details).
  - Ineligible mutual funds will not be included when determining if a customer has satisfied the offer's investment thresholds.
5. Assets transferred from other Bank of Montreal investment products or investment accounts, such as BMO GICs, BMO SmartFolio®, BMO Private Wealth or BMO InvestorLine are **not eligible** for this offer.
6. The Lump Sum Bonus will be paid into the customer's BMO Mutual Funds account by purchasing units of Series A BMO Money Market Fund.
7. In order to receive the Lump Sum Bonus, the purchase must remain invested until August 31, 2023 inclusively. However, switches to eligible BMO Mutual Funds during this time frame will not result in the customer's disqualification from this offer.
8. The Lump Sum Bonus will be paid by September 30, 2023, provided that all terms and conditions of this offer have been satisfied.
9. There is a limit of one Lump Sum Bonus per account. The total Lump Sum Bonus that a customer may receive across all eligible accounts may not exceed the amount for the applicable tier shown above in these Terms and Conditions.
10. There may be tax implications to the Lump Sum Bonus. For registered accounts, no tax receipt will be issued for the Lump Sum Bonus. If you require tax advice, please contact your personal tax advisor.
11. This offer cannot be combined with any other offer for the same investment in a BMO Mutual Funds account.

- 12.** The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMOII and are subject to change at any time without prior notice.

\*Note that contributions cannot be made into a locked-in account. Assets may only be transferred into a locked-in account from a registered pension plan or from another locked-in account, subject to applicable laws and the requirements of the pension plan.

Investment professional refers to Personal Bankers, Financial Planners, Investment and Retirement Planning and Investment Specialists that are representatives of BMO Investments Inc.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. In case of BMO Money Market Fund note that mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the Fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

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