Important information about BMO Credit Cards

The charges, fees and pricing listed are valid as of **November 2, 2026** unless otherwise noted, and are subject to change. For BMO U.S. Dollar Mastercard®* cards, fees and charges are in U.S. dollars.

Annual Interest Rate or Rates

Standard Rates:

BMO Preferred Rate Mastercard:

Purchases, fees and other charges	**13.99%**
Cash advances and balance transfers	**15.99%**

All other BMO Mastercard and Visa Credit Cards:

Purchases, fees and other charges	**21.99%**
Cash advances and balance transfers	**23.99%**
Cash advances and balance transfers for Quebec residents	**21.99%**

Default Rates:

If you do not make your minimum payment by the payment due date and have not paid it by the date we prepare your next statement **2** times in any **12**-month period your interest rate will increase as follows:

BMO Preferred Rate Mastercard, BMO Blue Rewards Mastercard, BMO CashBack Mastercard, Student BMO CashBack Mastercard, BMO Rewards Mastercard and BMO U.S. Dollar Mastercard (including Affinity Cards):

Purchases, fees and other charges	**25.99%**
Cash advances and balance transfers	**27.99%**

BMO Visa Credit Cards, BMO VIPorter Mastercard and BMO World and World Elite®* Mastercard Cards (including Affinity World Cards):

Purchases, fees and other charges	**25.99%**
Cash advances and balance transfers	**28.99%**

This increased interest rate will take effect on the **1st** day of the next statement period following the **2nd** missed payment and be in effect for at least **12** months.

Interest-free Grace Period

If you pay your balance due in full (or your total balance for customers with interest-bearing installment plans) by the payment due date, any purchases, installment plans (for customers with interest-bearing installment plans) and fees appearing on your account statement for the first time will have an interest-free grace period of at least **21** days. Otherwise, we will charge interest retroactively from the date of each purchase, installment plan conversion (for customers with interest-bearing installment plans) or fee until the date we receive payment in full. There is no interest-free grace period on balance transfers, or cash advances, including cash-like transactions and gaming transactions.

If you do not pay your balance due in full, your grace period will increase to at least **25** days on your next monthly statement. Your grace period will return to at least **21** days once you pay your balance due in full by the next payment due date.

Determination of Interest

We calculate the interest we charge you on each monthly account statement as follows:

- We add the interest-bearing amount you owe each day, and divide that total by the number of days in the statement period. This is your average daily balance.
- We multiply the average daily balance by the applicable daily interest rate. We then multiply this value by the number of days in the statement period.

When more than one interest rate applies to the account, we calculate the interest charge based on the average daily balance for each rate.

Minimum Payment

If you reside outside Quebec: Your minimum payment will be **$10.00** plus any interest plus any fees (excluding installment plan interest and fees) plus any total monthly installment plan payments plus the greater of the following: (i) any amount past due on your account statement; or (ii) any amount by which your total balance exceeds your credit limit. If your balance due is **$10.00** or less, you must pay the full amount.

If you reside within Quebec:
Your minimum payment will be the greater of the following: (i) any total monthly installment plan payments, plus **5.00%** of your balance due (excluding any installment plan payments), plus any amount past due on your account statement; or (ii) any amount by which your total balance exceeds your credit limit; or (iii) **$10.00**. If your balance due is $10.00 or less, you must pay the full amount.

Foreign Currency Conversion

The exchange rate for converting foreign currency transactions to Canadian dollars (for Canadian dollar cards) and to U.S. dollars (for U.S. dollar cards) is the rate charged to us by the payment network on the date the transaction is posted to your account plus **2.50%** for purchases and minus **2.50%** for refunds.

If you have the BMO eclipse Visa Infinite Privilege* Card: The foreign currency conversion fee is **0.00%**.

Annual Fees

Annual Fees are charged on your **1st** monthly statement following the date you opened your account, even if you have not activated your card, then annually thereafter. If you transfer your account to another product, the annual fee is charged on your **1st** monthly statement following the date of the transfer, then annually thereafter.

Annual card fees	Amount	Amount per additional card
BMO eclipse Visa Infinite Privilege Card	**$599.00**	**$99.00**
BMO VIPorter World Elite Mastercard	**$199.00**	**$75.00**
BMO Ascend World Elite Mastercard	**$150.00**	**$50.00**
BMO Blue Rewards World Elite Mastercard	**$150.00**	**$50.00**
BMO CashBack World Elite Mastercard	**$139.00**	**$50.00**
BMO eclipse Visa Infinite* Card	**$120.00**	**$50.00**
BMO VIPorter World Mastercard	**$89.00**	**$35.00**
BMO VIPorter Mastercard	**$89.00**	**$35.00**
BMO CashBack World Mastercard	**$79.00**	**$35.00**
BMO U.S. Dollar Mastercard	**$49.00**	–
BMO Preferred Rate Mastercard	**$29.00**	–

Other Fees

Charged on the day the transaction or activity occurs:

Over Limit Fee: charged on the day your current balance exceeds your credit limit and at the beginning of each subsequent billing period if your account remains over limit.[1]	**$29.00**
Dishonoured Payment Fee: each dishonoured payment returned by your financial institution or each dishonoured Mastercard cheque returned due to insufficient credit available on your account, and is charged on the day the dishonoured payment or cheque is returned.[1]	**$48.00**
Book of personalized Mastercard Cheques.	**$10.00**
Fee for a transaction slip copy retrieval,[1] duplicate monthly statement, or cheque.	**$5.00**
Fee for cash advances, cash-like transactions and bill payment amounts in/outside of Canada. The fee will be charged when the transaction is posted to your account.[2]	**1.00%** or minimum **$5.00**
Inactive Account Fee: charged on your statement date if you have a credit balance and there has been no account activity (meaning no debits, credits, interest and fees) for **12** consecutive billing periods.	The lesser of **$10.00** or the credit balance amount

Promotional Balance Transfers/Promotional Mastercard Cheque Fee:

Fee for each balance transfer/cheque amount: the exact fee will be disclosed when the promotional offer is made to you and will be charged when the transaction is posted to your account.	Up to **5.00%**

Installment Plan Fee:

Fee for each installment plan (if applicable)[1]: charged monthly on your account statement. The exact fee will be a percentage of your principal amount and will be disclosed when the installment plan is set up. Not applicable to interest-bearing installment plans.[3]	Up to **2.00%**

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1 Not applicable for Quebec residents.

2 Fee does not apply to the following payment arrangements made directly between you and a merchant: pre-authorized payment, recurring bill payment or one-time payment. The 1% fee is based on the final transaction amount posted to your account including any fees or foreign currency conversion, if applicable.

3 If you convert a transaction into an interest-bearing installment plan, interest will be charged in accordance with the installment plan terms and conditions.

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