

BMO EMERGING MARKETS BOND FUND

Summary of Investment Portfolio • As at June 30, 2015

Q3

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings Issuer	% of Net Asset Value
Corporate Bonds	76.1	Cash/Receivables/Payables	3.6
Government Bonds	20.3	Kazakhstan Temir Zholy Finance B.V., Senior, Unsecured, Notes, 6.375% Oct 6, 2020	1.9
Cash/Receivables/Payables	3.6	PT Pelabuhan Indonesia II, Senior, Unsecured, Notes, 4.250% May 5, 2025	1.9
Total portfolio allocation	100.0	Saudi Electricity Global Sukuk Co 2, Series 144A, Senior, Unsecured, Notes, 5.060% Apr 8, 2043	1.8
<i>Geographic Allocation</i>		Standard Chartered Plc, Series 144A, Notes, Subordinated, 5.200% Jan 26, 2024	1.8
Mexico	13.0	Groupe Office Cherifien des Phosphates SA, Series 144A, Senior, Unsecured, Notes, 6.875% Apr 25, 2044	1.8
Turkey	8.4	Alfa SAB de CV, Series 144A, Senior, Unsecured, Notes, Callable, 6.875% Mar 25, 2044	1.7
Brazil	6.9	Democratic Socialist Republic of Sri Lanka, Series 144A, Senior, Unsecured, 6.000% Jan 14, 2019	1.7
Colombia	6.6	China Cinda Finance, Series 144A, Senior, Unsecured, Notes, 5.625% May 14, 2024	1.7
Indonesia	5.3	Plurinational State of Bolivia, Series 144A, Senior, Unsecured, 5.950% Aug 22, 2023	1.7
China	4.5	Grupo Idesa, S.A. de C.V., Series 144A, Senior, Unsecured, Notes, Callable, 7.875% Dec 18, 2020	1.7
Kazakhstan	4.4	International Bank of the Republic of Azerbaijan, The, Senior, Unsecured, Notes, 5.625% Jun 11, 2019	1.7
Cash/Receivables/Payables	3.6	Anglo American Capital plc, Series 144A, Senior, Unsecured, Notes, 4.875% May 14, 2025	1.7
United Kingdom	3.4	Colombia Telecomunicaciones S.A. E.S.P., Senior, Unsecured, Notes, Callable, 5.375% Sep 27, 2022	1.6
Costa Rica	3.4	Federal Democratic Republic of Ethiopia, Series 144A, Unsecured, 6.625% Dec 11, 2024	1.6
Sri Lanka	3.3	America Movil S.A.B de C.V., Series 12, Senior, Unsecured, Notes, 6.450% Dec 5, 2022	1.6
Azerbaijan	2.8	Government of Sri Lanka, Series 144A, Senior, Unsecured, 6.125% Jun 3, 2025	1.6
United States	2.6	Cemex S.A.B. de C.V., Series 144A, Secured, Notes, Callable, 7.250% Jan 15, 2021	1.5
South Africa	2.5	Kingdom of Bahrain, Series 144A, Unsecured, 6.000% Sep 19, 2044	1.5
Chile	2.2	Sinochem Offshore Capital Company, Ltd., Series 144A, Senior, Unsecured, Notes, 3.250% Apr 29, 2019	1.4
Russia	2.2	TC Ziraat Bankasi A.S., Series 144A, Senior, Unsecured, Notes, 4.250% Jul 3, 2019	1.4
Hungary	2.1	Country Garden Holding Company, Series 144A, Senior, Unsecured, Notes, Callable, 7.875% May 27, 2019	1.4
Bahrain	2.1	Itau Unibanco Holding SA, Cayman Island, Series 144A, Subordinated, Notes, 5.500% Aug 6, 2022	1.4
Morocco	2.0	Turkiye Vakiflar Bankasi T.A.O., Series 144A, Fixed to Floating, Notes, Subordinated, Callable, 6.875% Feb 3, 2025	1.3
Armenia	2.0	Banco de Costa Rica, Series 144A, Senior, Unsecured, Notes, 5.250% Aug 12, 2018	1.3
Saudi Arabia	1.8	Total holdings as a percentage of net asset value	42.3
Bolivia	1.7	Total net asset value	\$219.0 million
Thailand	1.7		
Peru	1.6		
Ethiopia	1.6		
Croatia	1.4		
Other	6.9		
Total geographic allocation	100.0		

This summary of investment portfolio may change due to the fund's ongoing portfolio transactions. Updates are available quarterly.

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HOW TO REACH US:

BMO Investments Inc., First Canadian Place,
43rd Floor, 100 King Street West, Toronto, Ontario, M5X 1A1



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1-800-665-7700 • www.bmo.com/mutualfunds and 1-800-668-7327 • www.bmo.com/gam/ca