

At BMO, we're committed to providing Canadians with access to **Low-Cost Banking** and **No-Cost Banking**.

A **Primary Chequing Account** with the [Practical Plan](#) is our **low-cost account** at **\$4.00 per month**. This account provides:

- **12 everyday banking debit transactions** (any combination of self-serve and in branch), including no additional fees when sending an INTERAC e-Transfer[®] transaction¹
 - A fee of \$1.25 applies to each additional transaction if you exceed the monthly transaction limit
- Plus, **unlimited no-fee transactions** when using your BMO Debit Card at transit agencies when you pay for your fare²

- Cheque writing privileges (a fee for cheque orders applies)
- No charge for:
 - cheque image return, available through BMO Online Banking
 - making deposits
 - a debit card
 - pre-authorized payment forms
 - a printed monthly statement
- Plus, a [Premium Rate Saving Account](#) can be included under the Practical Plan with **no additional monthly plan fee**

BMO offers no-cost or discounted banking³ for the following customers:

Offer for	Bank Plans included ⁴	Offer period
Kids	Performance Plan: \$0.00 Premium Plan: \$13.00	Get no monthly fee banking or a discount ³ until your 13 th birthday
Teens	Performance Plan: \$0.00 Premium Plan: \$13.00	Get no monthly fee banking or a discount ³ until your 19 th birthday
Students	Performance Plan: \$0.00 Premium Plan: \$13.00	Get no monthly fee banking or a discount ³ up to four years while studying full-time at an eligible post-secondary institution
Recent Graduates	Performance Plan: \$0.00 Premium Plan: \$13.00	Get no monthly fee banking or a discount ³ for one year after graduation
Healthcare Students & Residents Program	Premium Plan: \$0.00	Get no monthly fee banking for up to four years while in school and up to three years during residency for dental students and seven years during residency for medical students.
Seniors	Practical Plan: \$0.00 Plus Plan: \$7.95 Performance Plan: \$13.95 AIR MILES ^{®†} Plan: \$13.95 Premium Plan: \$26.95	Get no monthly fee banking or a discount ³ when you turn 60 years of age
Beneficiaries of a RDSP		Get no monthly fee banking or a discount ³ if you are the beneficiary of an RDSP (Registered Disability Savings Plan)
Indigenous Peoples (First Nations, Inuit & Métis)	Performance Plan: \$0.00 for one year After one year: Practical Plan: \$0.00 Plus Plan: \$7.95 Performance Plan: \$13.95 AIR MILES Plan: \$13.95 Premium Plan: \$26.95	Get no monthly fee banking with the Performance Plan for one year, then receive a discount of \$4 off the monthly bank plan fee. Speak to a representative at your local BMO branch if you would like to switch your bank plan from the Performance Plan anytime after the one-year no monthly fee banking period expires.
Canadian Defence Community (CDC) members	Performance Plan: \$0.00 Premium Plan: \$13.00	Get no monthly fee banking or a discount ³ while an active CDC member and through retirement
Newcomers to Canada⁵	Performance Plan: \$0.00	Get no monthly fee banking for two years

Refer to the [Agreements, Bank Plans and Fees for Everyday Banking](#) booklet for complete details including a list of transactions and services included in the Everyday Bank Plans. Additional fees may apply for products or services not included in the plan selected.

Customers can access the Financial Consumer Agency of Canada's website at fcac.gc.ca to access the [Account Comparison Tool](#).

If you have any questions about BMO's Low-Cost and No-Cost Banking or how to qualify, please speak to a representative at your local BMO branch.



¹ A \$5.00 cancellation fee may apply if the transaction is cancelled by you or the bank.

² For accounts eligible for INTERAC Debit payments, no fees or transaction limits apply for INTERAC Debit and INTERAC Flash transactions completed at Canadian transit agencies.

³ Where available, a discount equivalent to the no-fee banking plan may be applied to a plan of a higher value. For example, Kids, Teens, Students, and Recent Graduates may apply a discount equivalent to the Performance Plan fee from the Premium Plan monthly plan fee; Seniors may apply a discount equivalent to the Practical Plan to another eligible bank plan. You are responsible for the difference between the discount and the selected plan.

⁴ Bank plan fees listed are per-month.

⁵ Effective August 11, 2025, the Newcomers to Canada no-fee offer period was extended from one year to two years.

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