

# Quarterly Portfolio Disclosure

## BMO Private U.S. Special Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Health Care	28.3	<b>Issuer</b>	
Information Technology	23.5	Omeros Corporation	3.2
Consumer Discretionary	15.2	Cash/Receivables/Payables	3.2
Industrials	11.2	TRI Pointe Homes, Inc.	2.7
Financials	4.9	Builders FirstSource, Inc.	2.5
Telecommunication Services	3.8	Cypress Semiconductor Corporation	2.4
Energy	3.2	Sinclair Broadcast Group, Inc., Class A	2.0
Cash/Receivables/Payables	3.2	Bank of the Ozarks, Inc.	1.9
Real Estate	2.9	Dycom Industries Inc	1.9
Consumer Staples	2.9	Golar LNG Limited	1.9
Materials	0.9	inContact, Inc.	1.8
		Carbonite, Inc.	1.8
		LogMein, Inc.	1.8
		William Lyon Homes, Class A	1.7
		Hill-Rom Holdings, Inc.	1.6
		Coca-Cola Bottling Co. Consolidated	1.6
		Gigamon Inc.	1.5
		NxStage Medical, Inc.	1.5
		Ligand Pharmaceuticals Incorporated	1.4
		Microsemi Corporation	1.4
		M/I Homes, Inc.	1.4
		Acadia Healthcare Company, Inc.	1.4
		MAXIMUS, Inc.	1.4
		New Media Investment Group Inc.	1.4
		AMN Healthcare Services, Inc.	1.3
		j2 Global Inc.	1.3
<b>Total portfolio allocation</b>	<b>100.0</b>	<b>Top holdings as a percentage of total net asset value</b>	<b>46.0</b>
		<b>Total Net Asset Value</b>	<b>\$189.0 million</b>

*The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.*

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BMO Private Investment Counsel Inc.  
1 First Canadian Place, 100 King St. W., 41<sup>st</sup> Floor  
Toronto, Ontario M5X 1H3  
1-800-361-1392 • [www.bmoprivatebanking.com](http://www.bmoprivatebanking.com)

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