

# Quarterly Portfolio Disclosure

## BMO Private Emerging Markets Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings Issuer	% of Net Asset Value
China	31.4	Taiwan Semiconductor Manufacturing Company Limited	7.5
Taiwan	15.4	Tencent Holdings Limited	5.4
South Korea	11.7	Alibaba Group Holding Limited	5.0
Brazil	11.0	Cash/Receivables/Payables	2.9
India	7.9	Samsung Electronics Co., Ltd.	2.6
Hong Kong	3.1	SK Hynix Inc.	2.4
Cash/Receivables/Payables	2.9	Nu Holdings Ltd., Class A	2.1
South Africa	2.8	Trip.com Group Limited, ADR	1.9
Greece	2.5	MediaTek Inc.	1.9
United Arab Emirates	1.6	Contemporary Amperex Technology Co., Ltd.	1.5
Thailand	1.5	Petroleo Brasileiro S.A. – Petrobras, ADR	1.4
Mexico	1.3	ICICI Bank Limited, ADR	1.3
Indonesia	1.2	China Overseas Land & Investment Ltd.	1.2
Poland	1.1	Yageo Corporation	1.1
Other	4.6	Banco Bradesco S.A., ADR	1.1
<b>Total portfolio allocation</b>	<b>100.0</b>	Eurobank Ergasias Services and Holdings S.A.	1.1
		Xiaomi Corporation, Class B	1.1
		Accton Technology Corporation	1.1
		MercadoLibre, Inc.	1.1
		HD Hyundai Electric & Energy System Co., Ltd.	1.1
		Ping An Insurance (Group) Company of China, Ltd., H Shares	1.0
		Bharti Airtel Limited	1.0
		B3 S.A. – Brasil, Bolsa, Balcão	0.9
		WuXi XDC Cayman Inc.	0.9
		PKO Bank Polski S.A.	0.9
		<b>Top holdings as a percentage of total net asset value</b>	<b>49.5</b>
		<b>Total Net Asset Value</b>	<b>\$366,794,290</b>
		<i>The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.</i>	
Sector Allocation	% of Net Asset Value		
Financials	24.9		
Information Technology	22.6		
Consumer Discretionary	16.6		
Communication Services	8.0		
Industrials	7.0		
Consumer Staples	4.5		
Materials	4.0		
Real Estate	3.9		
Energy	3.2		
Cash/Receivables/Payables	2.9		
Health Care	2.1		
Utilities	0.3		
<b>Total sector allocation</b>	<b>100.0</b>		

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BMO Private Investment Counsel Inc.  
1 First Canadian Place, 100 King St. W., 41st Floor  
Toronto, Ontario M5X 1H3  
1-855-852-1026 • [www.bmo.com/privatewealth](http://www.bmo.com/privatewealth)