

Quarterly Portfolio Disclosure

BMO Private Diversified Yield Portfolio

Summary of Investment Portfolio

As at September 30, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Preferred Shares – Fixed/Floaters	16.9	Issuer	
Financials	15.5	Cash/Receivables/Payables	6.0
Real Estate	14.0	Toronto-Dominion Bank, The,	4.5
Energy	12.8	Brookfield Asset Management Inc., Class A	4.0
Utilities	7.4	Bank of Nova Scotia, The,	3.8
Preferred Shares – Straight	7.2	Brookfield Infrastructure Partners L.P.	3.7
Cash/Receivables/Payables	6.0	Enbridge Inc.	2.7
Industrials	5.5	Intact Financial Corporation	2.5
Consumer Discretionary	4.4	Royal Bank of Canada	2.4
Consumer Staples	4.3	Loblaw Companies Limited	2.2
Telecommunication	2.7	Cineplex Inc.	2.1
Preferred Shares – Retractable	1.7	Allied Properties REIT	2.0
Fixed Income Fund	1.1	Waste Connection, Inc.	2.0
Preferred Shares – Floating Perpetual	0.5	Brookfield Renewable Partners L.P.	1.9
		Vermilion Energy Inc.	1.9
		Inter Pipeline Ltd.	1.9
		RioCan REIT	1.9
		Keyera Corp.	1.8
		Smart REIT	1.8
		Fortis Inc.	1.8
		BCE Inc.	1.5
		Boardwalk REIT	1.5
		Canadian Apartment Properties REIT	1.4
		Canadian National Railway Company	1.4
		ARC Resources Ltd.	1.4
		Brookfield Property Partners L.P.	1.4
Total portfolio allocation	100.0	Top holdings as a percentage of total net asset value	59.5
		Total Net Asset Value	\$1,580.2 million

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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