

Quarterly Portfolio Disclosure

BMO Private Diversified Yield Portfolio

Summary of Investment Portfolio

As at March 31, 2019

PORTFOLIO ALLOCATION	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Financials	22.7	Issuer	
Preferred Shares – Fixed/Floaters	20.1	Toronto-Dominion Bank, The,	5.1
Energy	10.2	Royal Bank of Canada	4.8
Real Estate	9.7	Brookfield Asset Management Inc., Class A	4.2
Industrials	9.1	Bank of Nova Scotia, The,	4.2
Preferred Shares – Straight	6.1	Rogers Communications Inc., Class B	3.3
Utilities	5.9	Waste Connections, Inc.	2.9
Materials	4.2	Canadian National Railway Company	2.6
Consumer Staples	3.8	Brookfield Infrastructure Partners L.P.	2.3
Communication Services	3.3	Manulife Financial Corporation	2.3
Cash/Receivables/Payables	1.9	Allied Properties REIT	2.2
Consumer Discretionary	1.8	TransCanada Corporation	2.2
Fixed Income Fund	0.9	Canadian Apartment Properties REIT	2.2
Preferred Shares – Floating Perpetual	0.3	Nutrien Ltd.	2.2
		Enbridge Inc.	2.0
		Morneau Shepell Inc.	2.0
		Suncor Energy Inc.	1.9
		Cash/Receivables/Payables	1.9
		RioCan REIT	1.8
		Alimentation Couche-Tard Inc., Class B	1.7
		Algonquin Power & Utilities Corp.	1.6
		Intact Financial Corporation	1.5
		SmartCentres REIT	1.5
		Pembina Pipeline Corporation	1.3
		Parkland Fuel Corporation	1.3
		Brookfield Property Partners L.P.	1.3
		Top holdings as a percentage of net asset value	60.3
		Total Net Asset Value	\$1,037.8 million

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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