

Quarterly Portfolio Disclosure

BMO Private Canadian Corporate Bond Portfolio

Summary of Investment Portfolio

As at September 30, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Corporate Bonds	97.5	Issuer	
Asset-Backed Securities	1.8	Royal Bank of Canada, Deposit Notes, Senior, Unsecured, 1.968% Mar 2, 2022	2.2
Cash/Receivables/Payables	0.7	Toronto-Dominion Bank, The, Deposit Notes, Senior, Unsecured, 1.909% Jul 18, 2023	1.9
Total portfolio allocation	100.0	Toronto-Dominion Bank, The, Deposit Notes, Senior, Unsecured, 3.226% Jul 24, 2024	1.9
		Husky Energy Inc., Senior, Unsecured, Notes, Callable, 3.550% Mar 12, 2025	1.9
		Bank of Montreal, Deposit Notes, Senior, Unsecured, 2.120% Mar 16, 2022	1.5
		Brookfield Asset Management Inc., Medium Term Notes, Senior, Unsecured, 4.540% Mar 31, 2023	1.4
		Westcoast Energy Inc., Series 15, Medium Term Notes, Senior, Unsecured, Callable, 3.430% Sep 12, 2024	1.3
		Toronto-Dominion Bank, The, Deposit Notes, Senior, Unsecured, 2.621% Dec 22, 2021	1.2
		Sun Life Financial Inc, Series 2016-2, Fixed to Floating, Unsecured, Debentures, Subordinated, Callable, 3.050% Sep 19, 2028	1.2
		TELUS Corporation, Series CK, Unsecured, Notes, Callable, 3.350% Apr 1, 2024	1.0
		GE Capital Canada Funding Company, Series A, Medium Term Notes, Senior, Unsecured, 4.600% Jan 26, 2022	1.0
		Inter Pipeline Ltd., Series 3, Medium Term Notes, Senior, Unsecured, 3.776% May 30, 2022	0.9
		TransCanada Pipelines Limited, Medium Term Notes, Senior, Unsecured, Callable, 3.690% Jul 19, 2023	0.9
		Enbridge Pipelines Inc., Medium Term Notes, Senior, Unsecured, Callable, 3.450% Sep 29, 2025	0.9
		Bell Canada, Series M-41, Medium Term Notes, Senior, Unsecured, Callable, 3.550% Mar 2, 2026	0.8
		Rogers Communications, Inc., Medium Term Notes, Senior, Unsecured, Callable, 4.000% Mar 13, 2024	0.8
		Alimentation Couche-Tard Inc., Series 5, Senior, Unsecured, Notes, Callable, 3.600% Jun 2, 2025	0.8
		Bell Canada, Series M-40, Medium Term Notes, Senior, Unsecured, Callable, 3.000% Oct 3, 2022	0.8
		Bank of Montreal, Deposit Notes, Senior, Unsecured, 6.020% May 2, 2018	0.8
		Canadian Natural Resources Limited, Medium Term Notes, Senior, Unsecured, 3.310% Feb 11, 2022	0.8
		Loblaw Companies Limited, Series 2023, Senior, Unsecured, Notes, Callable, 4.860% Sep 12, 2023	0.8
		AltaLink, L.P., Series 2013-4, Medium Term Notes, Secured, 3.668% Nov 6, 2023	0.7
		TELUS Corporation, Series CT, Unsecured, Notes, Callable, 2.350% Mar 28, 2022	0.7
		Enbridge Inc., Medium Term Notes, Senior, Unsecured, Callable, 3.940% Jun 30, 2023	0.7
		Manufacturers Life Insurance Company, The, Fixed to Floating, Notes, Subordinated, Callable, 3.181% Nov 22, 2027	0.7
		Top holdings as a percentage of total net asset value	27.6
		Total Net Asset Value	\$1,272.2 million

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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