

Quarterly Portfolio Disclosure

BMO Private Canadian Core Equity Portfolio

Summary of Investment Portfolio

As at March 31, 2019

PORTFOLIO ALLOCATION	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Financials	28.6	Issuer	
Energy	15.5	Royal Bank of Canada	8.7
Industrials	13.3	Toronto-Dominion Bank, The,	7.7
Materials	10.5	Manulife Financial Corporation	5.0
Information Technology	7.4	Canadian National Railway Company	4.1
Communication Services	7.1	TransCanada Corporation	4.0
Consumer Staples	5.3	CGI Inc., Class A	4.0
Real Estate	4.8	Rogers Communications Inc., Class B	3.7
Utilities	3.7	Canadian Natural Resources Limited	3.6
Cash/Receivables/Payables	2.7	Teck Resources Limited, Class B	3.4
Consumer Discretionary	1.1	Canadian Pacific Railway Limited	3.3
		Air Canada	3.3
Total portfolio allocation	100.0	Franco-Nevada Corporation	3.0
		Canadian Apartment Properties REIT	2.9
		Bank of Nova Scotia, The,	2.7
		Cash/Receivables/Payables	2.7
		Suncor Energy Inc.	2.5
		Quebecor Inc., Class B	2.4
		Brookfield Asset Management Inc., Class A	2.4
		Constellation Software Inc.	2.3
		Onex Corporation	2.1
		Imperial Oil Limited	2.0
		Cenovus Energy Inc.	1.9
		FirstService Corporation	1.9
		Methanex Corporation	1.8
		Enbridge Inc.	1.5
		Top holdings as a percentage of net asset value	82.9
		Total Net Asset Value	\$894.5 million

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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