

Quarterly Portfolio Disclosure

BMO Private Canadian Core Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings Issuer	% of Net Asset Value
Financials	30.8	Royal Bank of Canada	7.6
Energy	15.8	Shopify Inc., Class A	6.0
Materials	15.6	Toronto-Dominion Bank, The,	4.5
Industrials	13.0	Brookfield Corporation, Class A	3.8
Information Technology	10.9	Canadian Natural Resources Limited	3.5
Utilities	3.5	Wheaton Precious Metals Corp.	3.3
Consumer Discretionary	3.1	Bank of Montreal	3.1
Consumer Staples	2.7	Canadian Pacific Kansas City Limited	2.9
Real Estate	1.7	Constellation Software Inc.	2.9
Communication Services	1.7	Agnico Eagle Mines Limited	2.8
Cash/Receivables/Payables	0.5	Bank of Nova Scotia, The,	2.6
Health Care	0.4	Waste Connections, Inc.	2.4
Money Market Investments	0.3	Alamos Gold Inc., Class A	2.4
Total portfolio allocation	100.0	Franco-Nevada Corporation	2.3
		Manulife Financial Corporation	2.2
		Enbridge Inc.	1.9
		TC Energy Corporation	1.9
		Cameco Corporation	1.9
		Alimentation Couche-Tard Inc.	1.6
		Teck Resources Limited, Class B	1.5
		Dollarama Inc.	1.4
		WSP Global Inc.	1.4
		Intact Financial Corporation	1.4
		Element Fleet Management Corp.	1.4
		Canadian National Railway Company	1.3
		Top holdings as a percentage of total net asset value	68.0
		Total Net Asset Value	\$1,659,076,025

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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