

# Quarterly Portfolio Disclosure

## BMO Private Canadian Short-Term Bond Portfolio

Summary of Investment Portfolio

As at March 31, 2019

PORTFOLIO ALLOCATION	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Government Bonds	46.5	<b>Issuer</b>	
Corporate Bonds	32.8	Government of Canada, Unsecured, 0.750% Sep 1, 2020	3.3
Provincial Bonds	18.9	Government of Canada, Unsecured, 0.750% Mar 1, 2021	2.2
Asset-Backed Securities	0.7	Government of Canada, Unsecured, 0.750% Sep 1, 2021	2.2
Cash/Receivables/Payables	0.6	Canada Housing Trust, Mortgage Bonds, Series 48, Secured, 2.400% Dec 15, 2022	2.1
Municipal Bonds	0.5	Government of Canada, 3.500% Jun 1, 2020	2.1
<b>Total portfolio allocation</b>	<b>100.0</b>	Government of Canada, 1.750% May 1, 2020	1.9
		Government of Canada, Series 1, 1.500% Jun 1, 2023	1.9
		Government of Canada, Unsecured, 0.500% Mar 1, 2022	1.9
		Government of Canada, 1.750% Mar 1, 2023	1.8
		Government of Canada, 1.750% Aug 1, 2020	1.7
		Province of Ontario, Unsecured, 2.850% Jun 2, 2023	1.6
		Government of Canada, 2.750% Jun 1, 2022	1.5
		Government of Canada, 2.250% Mar 1, 2024	1.5
		Province of Ontario, Unsecured, 3.150% Jun 2, 2022	1.5
		Government of Canada, 2.000% Sep 1, 2023	1.5
		Government of Canada, 3.250% Jun 1, 2021	1.5
		Government of Canada, Unsecured, 1.000% Sep 1, 2022	1.5
		Government of Canada, Unsecured, 1.750% May 1, 2021	1.4
		Canada Housing Trust, Mortgage Bonds, Series 40, Secured, 3.800% Jun 15, 2021	1.4
		Canada Housing Trust, Mortgage Bonds, Series 86, Secured, 2.550% Dec 15, 2023	1.4
		Canada Housing Trust, Mortgage Bonds, Series 68, Secured, 1.250% Dec 15, 2020	1.4
		Canada Housing Trust, Mortgage Bonds, Series 83, Secured, 2.350% Jun 15, 2023	1.4
		Province of Ontario, Unsecured, 4.000% Jun 2, 2021	1.4
		Province of Quebec, Unsecured, 3.500% Dec 1, 2022	1.4
		Canada Housing Trust, Mortgage Bonds, Series 71, Secured, 1.250% Jun 15, 2021	1.3
		<b>Top holdings as a percentage of net asset value</b>	<b>42.8</b>
		<b>Total Net Asset Value</b>	<b>\$2,068.6 million</b>

*The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.*

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