

Quarterly Portfolio Disclosure

BMO Private Canadian Income Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Financials	40.8	Issuer	
Energy	17.8	Toronto-Dominion Bank, The,	6.7
Telecommunication Services	7.0	Royal Bank of Canada	6.7
Industrials	5.7	Bank of Nova Scotia, The,	6.0
Consumer Staples	5.6	Brookfield Asset Management Inc., Class A	5.4
Utilities	5.4	Canadian National Railway Company	4.3
Real Estate	5.4	Enbridge Inc.	4.2
Consumer Discretionary	5.0	Cash/Receivables/Payables	4.1
Cash/Receivables/Payables	4.1	Manulife Financial Corporation	3.9
Materials	3.2	National Bank of Canada	3.8
		BCE Inc.	3.6
Total portfolio allocation	100.0	Alimentation Couche-Tard Inc., Class B	3.6
		Sun Life Financial Inc.	3.5
		TELUS Corporation	3.4
		Dollarama Inc.	2.9
		TransCanada Corporation	2.9
		Suncor Energy Inc.	2.9
		Brookfield Infrastructure Partners L.P.	2.8
		Intact Financial Corporation	2.8
		IGM Financial Inc.	2.4
		Thomson Reuters Corporation	2.1
		Loblaw Companies Limited	2.0
		Fortis Inc.	1.8
		Keyera Corp.	1.8
		Canadian Western Bank	1.6
		Crescent Point Energy Corp.	1.2
		Top holdings as a percentage of total net asset value	86.4
		Total Net Asset Value	\$1,737.3 million

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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