

Quarterly Portfolio Disclosure

BMO Private U.S. Growth Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Information Technology	51.7	Issuer	
Health Care	21.4	Visa Inc., Class A	9.1
Consumer Discretionary	19.5	Facebook, Inc.	8.8
Financials	2.5	Alphabet, Inc.	6.9
Materials	2.3	Amazon.com, Inc.	6.4
Energy	2.0	Salesforce.com, Inc.	6.2
Cash/Receivables/Payables	0.6	Priceline Group Inc., The,	5.9
		Alibaba Group Holdings Ltd., ADR	5.3
Total portfolio allocation	100.0	Adobe Systems Incorporated	4.3
		Baidu, Inc., ADR	3.5
		Illumina, Inc.	3.2
		Netflix, Inc.	3.0
		Palo Alto Networks, Inc.	2.9
		Edwards Lifesciences Corp.	2.8
		Alexion Pharmaceuticals, Inc.	2.7
		BioMarin Pharmaceutical Inc.	2.7
		Regeneron Pharmaceuticals, Inc.	2.6
		Charles Schwab Corporation, The,	2.5
		Chipotle Mexican Grill, Inc.	2.4
		Monsanto Company	2.3
		Splunk Inc.	2.3
		Biogen Idec Inc.	2.2
		Schlumberger Limited	2.0
		Cerner Corporation	2.0
		Mobileye N.V.	1.7
		Incyte Corporation	1.6
		Top holdings as a percentage of total net asset value	95.3
		Total Net Asset Value	\$333.0 million

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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