

Quarterly Portfolio Disclosure

BMO Private U.S. Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings Issuer	% of Net Asset Value
U.S. Equity Funds	29.2	BMO S&P 500 Index ETF, Listed USD Units	29.2
Information Technology	19.4	Microsoft Corporation	4.6
Financials	11.2	Alphabet Inc.	3.8
Consumer Discretionary	7.9	Amazon.com, Inc.	3.8
Communication Services	7.5	NVIDIA Corporation	3.6
Health Care	6.8	Meta Platforms Inc., Class A	2.4
Industrials	6.0	Mastercard Incorporated, Class A	2.1
Consumer Staples	5.0	Apple Inc.	2.0
Materials	2.0	Cash/Receivables/Payables	1.5
Cash/Receivables/Payables	1.5	Adobe Inc.	1.4
Real Estate	1.3	Intercontinental Exchange, Inc.	1.4
Utilities	1.2	Coca-Cola Company, The,	1.3
Energy	1.0	RB Global Inc.	1.1
Total portfolio allocation	100.0	Abbott Laboratories	1.1
		Intuit Inc.	1.1
		Synopsys, Inc.	1.0
		CME Group Inc., Class A	1.0
		Workday, Inc., Class A	1.0
		Thermo Fisher Scientific Inc.	1.0
		CRH plc	0.9
		Walmart Inc.	0.9
		Casey's General Stores, Inc.	0.9
		Citigroup Inc.	0.9
		Amphenol Corporation, Class A	0.8
		Ferguson Enterprises Inc.	0.8
		Top holdings as a percentage of total net asset value	69.6
		Total Net Asset Value	\$7,465,399,496

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

BMO Private Wealth is a brand name for a business group consisting of Bank of Montreal and certain of its affiliates in providing private wealth management products and services. Not all products and services are offered by all legal entities within BMO Private Wealth. Banking services are offered through Bank of Montreal. Investment management, wealth planning, tax planning, and philanthropy planning services are offered through BMO Nesbitt Burns Inc. and BMO Private Investment Counsel Inc. Estate, trust, and custodial services are offered through BMO Trust Company. BMO Private Wealth legal entities do not offer tax advice.

"BMO (M-bar roundel symbol)" is a registered trademark of Bank of Montreal, used under license.



Private Wealth

BMO Private Investment Counsel Inc.
1 First Canadian Place, 100 King St. W., 41st Floor
Toronto, Ontario M5X 1H3
1-855-852-1026 • www.bmo.com/privatewealth