

# Quarterly Portfolio Disclosure

## BMO Private U.S. Equity Portfolio

Summary of Investment Portfolio

As at March 31, 2019

PORTFOLIO ALLOCATION	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Information Technology	24.0	Issuer	
Financials	15.4	Microsoft Corporation	4.8
Health Care	13.2	Apple Inc.	4.3
Consumer Discretionary	8.3	Alphabet Inc., Class C	3.2
Industrials	8.1	Comcast Corporation, Class A	2.6
Communication Services	6.3	Chevron Corporation	2.6
Consumer Staples	6.1	Cash/Receivables/Payables	2.5
Energy	5.4	Visa Inc., Class A	2.5
Real Estate	4.4	Intel Corporation	2.4
Utilities	4.2	Pfizer Inc.	2.4
Cash/Receivables/Payables	2.5	AbbVie Inc.	2.3
Materials	2.1	Eli Lilly and Company	2.3
		Lowe's Companies, Inc.	2.3
		Citigroup Inc.	2.2
		Walmart Inc.	2.0
		Exelon Corporation	2.0
		Merck & Co., Inc.	1.9
		ConocoPhillips	1.9
		Allstate Corporation, The,	1.9
		Essex Property Trust, Inc.	1.8
		Southwest Airlines Co.	1.7
		AES Corporation, The,	1.7
		Amazon.com, Inc.	1.6
		American Express Company	1.6
		Host Hotels & Resorts, Inc.	1.6
		F5 Networks, Inc.	1.6
<b>Total portfolio allocation</b>	<b>100.0</b>	<b>Top holdings as a percentage of net asset value</b>	<b>57.7</b>
		<b>Total Net Asset Value</b>	<b>\$3,840.1 million</b>

*The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.*

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