

# Quarterly Portfolio Disclosure

## BMO Private U.S. Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings Issuer	% of Net Asset Value
U.S. Equity Funds	29.2	BMO S&P 500 Index ETF, Listed USD Units	29.2
Information Technology	19.4	Microsoft Corporation	4.6
Financials	11.2	Alphabet Inc.	3.8
Consumer Discretionary	7.9	Amazon.com, Inc.	3.8
Communication Services	7.5	NVIDIA Corporation	3.6
Health Care	6.8	Meta Platforms Inc., Class A	2.4
Industrials	6.0	Mastercard Incorporated, Class A	2.1
Consumer Staples	5.0	Apple Inc.	2.0
Materials	2.0	Cash/Receivables/Payables	1.5
Cash/Receivables/Payables	1.5	Adobe Inc.	1.4
Real Estate	1.3	Intercontinental Exchange, Inc.	1.4
Utilities	1.2	Coca-Cola Company, The,	1.3
Energy	1.0	RB Global Inc.	1.1
<b>Total portfolio allocation</b>	<b>100.0</b>	Abbott Laboratories	1.1
		Intuit Inc.	1.1
		Synopsys, Inc.	1.0
		CME Group Inc., Class A	1.0
		Workday, Inc., Class A	1.0
		Thermo Fisher Scientific Inc.	1.0
		CRH plc	0.9
		Walmart Inc.	0.9
		Casey's General Stores, Inc.	0.9
		Citigroup Inc.	0.9
		Amphenol Corporation, Class A	0.8
		Ferguson Enterprises Inc.	0.8
		<b>Top holdings as a percentage of total net asset value</b>	<b>69.6</b>
		<b>Total Net Asset Value</b>	<b>\$7,465,399,496</b>

*The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.*

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