

Quarterly Portfolio Disclosure

BMO Private Canadian Special Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Energy	20.5	Issuer	
Industrials	17.6	Altus Group Limited	4.1
Information Technology	14.1	Tricon Capital Group Inc.	3.8
Consumer Discretionary	13.3	Badger Daylighting Ltd.	3.2
Materials	9.9	Parkland Fuel Corporation	3.1
Financials	9.2	Storm Resources Ltd.	3.0
Real Estate	6.0	Boyd Group Income Fund	2.8
Money Market Investments	5.0	Birchcliff Energy Ltd.	2.8
Health Care	3.4	Kinaxis Inc.	2.7
Consumer Staples	0.7	Descartes Systems Group Inc., The	2.7
Cash/Receivables/Payables	0.3	Knight Therapeutics Inc.	2.6
		Winpak Ltd.	2.4
		AirBoss of America Corp.	2.3
		Solium Capital Inc.	2.1
		Advantage Oil & Gas Ltd.	2.1
		Spartan Energy Corporation	2.1
		DHX Media Ltd.	2.0
		FirstService Corporation	2.0
		Cara Operations Limited	2.0
		Raging River Exploration Inc.	1.9
		Sleep Country Canada Holdings Inc.	1.8
		Westaim Corp., The	1.8
		DIRTT Environmental Solutions Ltd.	1.8
		MacDonald, Dettwiler and Associates Ltd.	1.8
		BuildDirect.com Technologies Inc.	1.8
		Kelt Exploration Ltd.	1.6
Total portfolio allocation	100.0	Top holdings as a percentage of total net asset value	60.3
		Total Net Asset Value	\$290.3 million

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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BMO Private Investment Counsel Inc.
1 First Canadian Place, 100 King St. W., 41st Floor
Toronto, Ontario M5X 1H3
1-800-361-1392 • www.bmoprivatebanking.com

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