

Quarterly Portfolio Disclosure

BMO Private Canadian Special Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings Issuer	% of Net Asset Value
Materials	27.6	North American Construction Group Ltd.	4.9
Industrials	15.9	Zedcor Inc.	4.8
Energy	14.8	Southern Cross Gold Consolidated Ltd.	4.1
Financials	12.0	Trisura Group Ltd.	4.1
Information Technology	8.0	NG Energy International Corp.	3.8
Real Estate	6.6	Polaris Renewable Energy Inc.	3.6
Money Market Investments	5.5	Pet Valu Holdings Ltd.	3.5
Utilities	3.6	goeasy Ltd.	3.5
Consumer Discretionary	3.5	Government of Canada, Treasury Bills, 2.476% Dec 17, 2025	3.1
Health Care	1.7	G Mining Ventures Corp.	3.0
Cash/Receivables/Payables	0.8	Prime Mining Corp.	3.0
Total portfolio allocation	100.0	K92 Mining Inc.	3.0
		GDI Integrated Facility Services Inc.	2.7
		Kraken Robotics Inc.	2.5
		Government of Canada, Treasury Bills, 2.592% Dec 3, 2025	2.4
		Propel Holdings Inc.	2.4
		Foran Mining Corporation	2.4
		Atex Resources Inc.	2.3
		Coveo Solutions Inc.	2.3
		TerraVest Industries Inc.	2.2
		Element Fleet Management Corp.	2.1
		Boyd Group Services Inc.	2.0
		Dominion Lending Centres Inc.	2.0
		Docebo Inc.	2.0
		Flagship Communities REIT	1.9
		Top holdings as a percentage of total net asset value	73.6
		Total Net Asset Value	\$491,622,372

The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.

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