

# Quarterly Portfolio Disclosure

## BMO Private Canadian Special Equity Portfolio

Summary of Investment Portfolio

As at March 31, 2019

PORTFOLIO ALLOCATION	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Industrials	21.6	<b>Issuer</b>	
Real Estate	15.8	Tricon Capital Group Inc.	4.4
Materials	14.0	Brookfield Business Partners L.P.	4.1
Energy	13.8	Boyd Group Income Fund	3.9
Information Technology	7.9	Winpak Ltd.	3.8
Consumer Discretionary	7.7	Altus Group Limited	3.8
Money Market Investments	7.4	StorageVault Canada Inc.	3.6
Financials	2.9	People Corporation	3.2
Utilities	2.6	Enerflex Ltd.	2.9
Communication Services	2.3	Parkland Fuel Corporation	2.8
Health Care	1.8	Park Lawn Corporation	2.8
Consumer Staples	1.6	Parex Resources Inc.	2.6
Cash/Receivables/Payables	0.6	Boralex Inc., Class A	2.6
<b>Total portfolio allocation</b>	<b>100.0</b>	Descartes Systems Group Inc., The	2.6
		FirstService Corporation	2.5
		NFI Group Inc.	2.3
		Morneau Shepell Inc.	2.3
		Stingray Group Inc.	1.8
		Knight Therapeutics Inc.	1.8
		Canadian Western Bank	1.8
		Government of Canada, Treasury Bills, 1.652% May 2, 2019	1.7
		Kinaxis Inc.	1.7
		Real Matters Inc.	1.6
		B2Gold Corp.	1.6
		Premium Brands Holdings Corporation	1.6
		Slate Retail REIT	1.5
		<b>Top holdings as a percentage of net asset value</b>	<b>65.3</b>
		<b>Total Net Asset Value</b>	<b>\$296.9 million</b>

*The summary of investment portfolio may change due to the Portfolio's ongoing portfolio transactions. Updates are available quarterly.*

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