

AIR MILES^{®†} is transitioning to **Blue Rewards!**

Effective **June 2, 2026**, AIR MILES will transition to Blue Rewards. The AIR MILES Bank Plan will also be renamed the **Blue Rewards Bank Plan**.

If you have any questions about the changes from the AIR MILES Bank Plan to Blue Rewards Bank Plan, please speak to a representative at your local BMO branch.

For changes related to the AIR MILES Program, please visit [whatisbluerewards.ca](https://www.whatisbluerewards.ca) for details.

The table included explains how to earn Blue Points with your BMO Debit Card on eligible purchases, earn Bonus Points by maintaining a minimum daily account balance, and earn additional points with a BMO Blue Rewards World Elite^{®*} Mastercard^{®*}.

You'll continue to earn **2x the Points** when you use your BMO Debit Card to make eligible purchases at grocery and wholesale club stores. **New with Blue Rewards**, you can earn **2x the Points** when making eligible purchases **at a gas station or when charging an electric vehicle at an eligible charging station**.

This change will happen automatically, with **no action required** as you can continue enjoying your benefits without interruption. Your AIR MILES collector number will be your Blue Rewards Member Number, and current AIR MILES Reward Miles^{™†} balance and any Miles earned up to June 1, 2026, **will be converted to Blue Points, and will retain the equivalent value**.

Bank Plan comparison and changes from AIR MILES to Blue Rewards

AIR MILES Bank Plan	
Banking details	
Monthly Plan Fee	\$17.95
Number of Everyday Banking Transactions included per month	Unlimited ¹
Current AIR MILES Reward Miles	
Get 2x the Miles when you make eligible purchases using your BMO Debit Card	2x the Miles for every \$25 in eligible grocery store purchases up to \$500 in eligible purchases per month And... 2x the Miles for every \$25 in eligible wholesale club store purchases up to \$500 in eligible purchases per month
Get AIR MILES Reward Miles when you make purchases using your BMO Debit Card	1 Mile for every \$25 in purchases everywhere else, up to \$4,000 in eligible purchase per month
Get AIR MILES Bonus Miles by maintaining a minimum daily balance in your chequing account	50 Bonus Miles each month you maintain a daily balance of \$4,000 or more in your chequing account
Get AIR MILES Bonus Miles when you also have an eligible BMO Credit Card	25 Bonus Miles each month when you also have a BMO AIR MILES World Mastercard or BMO AIR MILES World Elite Mastercard
Other features and benefits	<ul style="list-style-type: none"> • OnGuard[®] identity theft protection • Family Bundle • Automatic AIR MILES Gold status
AIR MILES Reward Miles earned in the calendar month appears on your Everyday Banking Statement ⁷	Yes

Blue Rewards Bank Plan	
Banking details	
Monthly Plan Fee	\$17.95
Number of Everyday Banking Transactions included per month	Unlimited ¹
New Blue Points	
Get 2x the Points when you make eligible purchases using your BMO Debit Card up to \$1,000 in eligible purchases per month ²	<p>Get 2x the Points for every \$2.00 in eligible grocery store purchases²</p> <p>And...</p> <p>Get 2x the Points for every \$2.00 in eligible wholesale club store purchases²</p> <p>And...</p> <p>*New* 2x the Points for every \$2.00 in eligible gas station or EV charging station purchases²</p>
Get Blue Points when you make purchases using your BMO Debit Card	Get 1 Point for every \$2.00 in purchases everywhere else, up to \$5,000 in eligible purchases per month ²
Get Blue Points by maintaining a minimum daily balance in your chequing account	Get 500 Bonus Points each month you maintain a daily balance of \$4,000 or more in your chequing account ³
Get Blue Points when you also have an eligible BMO Credit Card	Get 500 Bonus Points each month when you also have a BMO Blue Rewards World Elite Mastercard ⁴
Other features and benefits	<ul style="list-style-type: none"> • OnGuard identity theft protection⁵ • Family Bundle⁶
Blue Points earned in the calendar month appears on your Everyday Banking Statement	No. You can view your Points balance through the Blue Rewards app or website at bluerewards.ca ⁸ .

As part of these changes, we are updating **Section 6** of the Agreements, Bank Plans and Fees for Everyday Banking booklet and replacing the AIR MILES Program Terms & Conditions with the **Everyday Banking Blue Rewards Terms & Conditions**; the new terms and conditions can be found below.

Your continued use of your account after **June 2, 2026**, means that you understand and agree to these changes. **If you reside in Québec** and you do not agree with the changes, you may close your account without cost or penalty by notifying us **no later than 30 calendar days after the changes come into effect**. If you have any questions, please speak to a representative at your local BMO branch.

6) Everyday Banking Blue Rewards Terms & Conditions

The Blue Rewards Program (“Program”) is operated by BMO Blue Rewards, Inc. (“Blue Rewards”) and is subject to a separate agreement from the terms and conditions below. To be eligible to earn Blue Points (“Points”) and Bonus Points (“Bonus Points”) when you use your BMO Debit Card (“Debit Card”) to make eligible purchases, you must be registered for the Program and provide BMO with your valid Blue Rewards Member Number (“Member Number”). If you are not a Blue Rewards Member, you can register online by visiting bluerewards.ca⁸, then provide us with your Member Number. By providing us with your Member Number, you acknowledge that you have read and agree to the terms and conditions below.

You can earn Points and Bonus Points when you have a Primary Chequing Account or Interest Chequing Account (existing customers only) (each a “Chequing Account”) and you have selected the Blue Rewards Bank Plan; and/ or through Card Offers when you provide us with your Member Number. **By providing us with your Blue Rewards Member Number, you will be eligible for Card Offers regardless of the Bank Plan you have selected.**

A “Card Offer” means an offer to earn Bonus Points when you make a qualifying purchase using your Debit Card at a participating partner retail services and service providers. Card Offers have separate terms and conditions, found online at bluerewards.ca^{8,9}; and each unique offer from Merchants have separate terms and conditions, found online at bluerewards.ca^{8,10}. Both terms and conditions must be satisfied before Bonus Points will be awarded. This may include the requirement to opt-in to get the Card Offers to earn Bonus Points before completing the qualifying transaction(s). You do not need to present your Member Card to earn the Bonus Points associated with the Card Offer. For full details including terms and conditions of Card Offers, visit bluerewards.ca^{8,9}.

Earn Points with Blue Rewards Bank Plan

1. Eligibility: To be eligible to earn Points with the Blue Rewards Bank Plan, you must designate your Chequing Account as the Lead

Account for the Blue Rewards Bank Plan. The Lead Account is the one you designate to pay any fees required by your Blue Rewards Bank Plan, for example, your monthly plan fee and transaction fees.

2. Earning Points: Points are earned when you make an Eligible Purchase using your Debit Card and the transaction is debited from your Chequing Account.

3. Eligible Purchase: An Eligible Purchase is a purchase made from your Chequing Account:

- using your Debit Card in person using contactless payments in Canada;
- using your Debit Card in your digital wallet in Canada;
- transactions that require you to insert your Debit Card and use your personal identification number (“PIN”) in and outside of Canada to complete the transaction; and
- transactions made using your Debit Card online or by telephone (sometimes referred to as a card not present transaction).

Cash withdrawals at a BMO and non-BMO ATM are not an Eligible Transaction and are not eligible to earn Points. Transaction or spend limits apply. We may establish other qualifying and non-qualifying purchase eligibility from time to time.

4. Calendar Month: Eligible Purchases are accumulated over the calendar month (“Accumulated Purchases”), regardless of when your Chequing Account statement is issued. If an Eligible Purchase is made on the last calendar day of any month that is a weekend or non-business day, the Eligible Purchase will be applied to the following month’s Eligible Purchases.

5. How Points are issued: Points are issued by taking the Accumulated Purchases over the calendar month, less any Eligible Purchases that are refunded or reversed and dividing that amount by the award level established by us from time to time. Points are rounded down to the nearest whole number; fractions of Points will not be awarded. Transactions on any other bank accounts that are not the Chequing Account under the Bank Plan, also referred to as a Member Account, are not eligible. For current award levels, refer to section “Blue Rewards Bank Plan Features”.

Earn Bonus Points with Card Offers (all Bank Plans)

- 1. Card Offers:** A “Card Offer” means an offer to earn Bonus Points when you make a qualifying purchase using your Debit Card at a participating Merchant (defined below). Card Offers have separate terms and conditions, found online at bluerewards.ca^{8,9}; and each unique offer from Merchants have separate terms and conditions, found online at bluerewards.ca^{8,10}. Both terms and conditions must be satisfied before Bonus Points will be awarded. This may include the requirement to opt-in to get the Card Offers to earn Bonus Points before completing the qualifying transaction(s). You do not need to present your Member Number to earn the Bonus Points associated with the Card Offer.
- 2. Your enrolment:** Your enrolment, or changes to your enrolment may take up to two (2) business days to complete after providing us with your valid Member Number.
- 3. Linking your Member Number:** Your Debit Card will be automatically linked to your Member Number that we have on file. You do not need to register separately for the Card Offers. You can add your Member Number by speaking to a representative at your local BMO branch in Canada, by calling the customer contact centre, or by signing in to BMO Online Banking (available August 2026) or the BMO Mobile Banking app (available August 2026).
- 4. Changing your Member Number:** You can change the Member Number linked to your Debit Card or opt out of the Collector Number being linked to your Debit Card by removing your Member Number from your profile by speaking to a representative at your local BMO branch in Canada, by calling our customer contact centre, or by signing into BMO Online Banking (available August 2026) or the BMO Mobile Banking app (available August 2026).
- 5. Presentment of Card Offers:** If you have provided us with your Member Number, you may be presented with Card Offers for your Debit Card purchases, regardless of the Bank Plan you have selected. You can view a list of offers available through BMO Online Banking or the BMO Mobile Banking app.
- 6. Participating Merchants:** From time to time, Blue Rewards participating partners, retail services, and service providers (each a “Merchant”) may provide you with Card Offers to earn Bonus Points when you use your Debit Card to make a qualifying purchase. If you have provided us with your Member Number, opted into the Card Offer (if applicable), and met the Merchant’s offer terms and conditions, or any other conditions that may apply, you will automatically earn Bonus Points when you use your Debit Card to complete the qualifying transaction.
- 7. Offer fulfillment:** The Merchant is responsible for the fulfillment of the Card Offer. BMO is not responsible for the fulfillment of the Card Offer, unless the Card Offer is for a BMO product or service. Any issues or concerns with the Card Offer fulfillment should be addressed to the Merchant.

- 8. Other Merchant offers:** Only Card Offers qualify to earn Bonus Points without presenting your Member Number when you use your Debit Card. Some Merchants may provide an offer to earn Bonus Points that requires you to provide your Member Number to qualify.

General Terms and Conditions

- 1. Preamble:** These terms and conditions supplement the terms and conditions of the Program.
- 2. Earning Points and Bonus Points:**
 - You must provide us with a valid Member Number prior to making any Eligible Purchases to earn Points or before you can qualify for Card Offers to earn Bonus Points.
 - Only Eligible Purchases or qualifying Card Offers made with your Debit Card after you have provided us with your valid Member Number are eligible to earn Points and Bonus Points.
 - There is a processing period between the time we report the Points and Bonus Points earned from your account and when those Points become available in the Blue Rewards Member Account.
 - Redemption of Points is managed under the Program.
- 3. Account in good standing:** Your Chequing Account or any bank account linked to your Debit Card must be in good standing to be eligible to earn Points and Bonus Points. If your Chequing Account or any account linked to your Debit Card is not in good standing, Points and Bonus Points earned each month through use of the Debit Card may not be transferred to the Member Account.
- 4. Canceling or reversing Points:**
 - We may cancel or reverse any Points and Bonus Points not issued properly.
 - We may refuse to issue Points and Bonus Points or may withdraw Points and Bonus Points already issued, if we have reason to believe you caused or allowed a breach of these agreements, including these terms and conditions, or the terms and conditions of the Program.
 - If at any time you commit fraud, violate any of these terms, or abuse your Program privileges, we may without affecting your other rights, refuse to allow you to earn Points and Bonus Points on your Chequing Account or any other account you have with us that is covered by these agreements.
- 5. Using your Information:** You agree that we may collect and use information about the type and number of other products and services that you have obtained from other members of BMO Financial Group to determine your eligibility for additional Points and Bonus Points in accordance with the Program.
- 6. Opting Out:** You can opt out of receiving Points and Bonus Points at any time. You can also opt out or amend the Member Number associated to your Chequing Account. You can update your Member Number, or to opt out of the Program by removing your Member Number by speaking to a representative at your

local BMO branch in Canada, by calling our customer contact centre, by signing in to BMO Online Banking (available August 2026) or the BMO Mobile Banking app (available 2026). To change your Bank Plan to a non-Blue Rewards Bank Plan please speak to a representative at your local BMO branch in Canada.

7. Closing your Account: If you close your Chequing Account, Points and Bonus Points earned in the month of which you close your Chequing Account may not be transferred to your Member Account.

8. Amending the Everyday Banking Blue Rewards Terms & Conditions:

- **If you reside outside Québec:** We have the right at any time without notifying you in advance, to change or terminate these terms and conditions or cancel our participation in the Program.
- **If you reside within Québec:** We may change the Everyday Banking Blue Rewards Terms & Conditions including changes to the provisions related to:
 - the Points earn rate;
 - any rights, privileges, conditions/ restrictions related to the Program and to earning, using or maintaining Points;
 - the termination of any terms and conditions of the agreement;
 - the cancellation of our participation in the Program.

We will provide you notice of at least 60 calendar days (but not more than 90 calendar days) before such change takes effect. The notice will be drawn up clearly and legibly and will set out the new clause or both the amended clause and the clause as it read formerly and the date of the change will come into effect.

9. Limitation of Responsibility:

- We are not responsible for any of the following events:
- your instructions for enrolment in the Program are not received by us or by Blue Rewards;
 - any delay in completing your enrolment in the Program;
 - any unauthorized redemption of Points;
 - failure or delay by Blue Rewards or any other person to provide goods or services;
 - loss or damage caused by goods or services supplied or requested in connection with the Program; or
 - any personal tax liability which may arise due to the issue or redemption of Points.

10. Distinct Entity: Blue Rewards and its principals shall not be treated as our agents for any purpose. We are not responsible for the Program, including its termination. You will therefore not bring any claims against us for any matter connected in any way with the Program.

Your Personal Information

By participating in the Program, you authorize us to provide your personal information to Blue Rewards, including your transactional information under Card Offers or the Program, for the purposes of administration of Card Offers and/or the Program, and/or for the purposes in the Privacy Code – Canada found online at bmo.com/privacy. We may also provide you with information or marketing about products and services offered by us, Blue Rewards or third parties that may be of interest to you.

To learn more about your choices, including how to opt out of marketing, please review our Privacy Code – Canada found online at bmo.com/privacy.



¹Transactions include everyday banking transactions at a BMO branch, BMO ATM, BMO Telephone Banking, BMO Online Banking, BMO Mobile Banking app, debit card purchases, cheques drawn on your account, Pre-Authorized Debits, and Interac e-Transfer transactions at no additional charge. Transaction limits may apply. You are responsible for all transaction, service and product fees not included in your Bank Plan. A list of fees is available in the Agreements, Bank Plans and Fees for Everyday Banking booklet, available in branches in Canada and online at bmo.com/agreements.

²Get: (i) one (1) Blue Point ("Point") for every \$2.00 in purchases, up to a maximum of 2,500 Points (\$5,000 net eligible purchases) per calendar month; and (ii) one (1) Bonus Point ("Bonus Point") for every \$2.00 in purchases at merchants classified by Mastercard's "Merchant Category Code" (MCC) as "grocery stores and supermarkets" (MCC 5411) and "Wholesale Clubs" (MCC 5300), "Gas" (MCC 5541 and 5542), and "EV Charging Stations" (MCC 5552) for a total of two (2) Points (including the base earn rate). Bonus Points will be earned on eligible grocery store, wholesale club, gas, and EV charging purchases up to a maximum combined spend of all five (5) MCC categories of \$1,000 in net purchases per calendar month. Points are calculated on the total eligible cumulative purchases (less refunds) made with your BMO Debit Card that occur on your Lead Account over a calendar month. The "Lead Account" is defined as a Canadian dollar Primary Chequing Account or Interest Chequing Account (for existing customers) and is the one you designate to pay any fees required by the Blue Rewards Bank Plan, for example, your monthly Plan fees and transaction fees. Any debit card purchases on any additional accounts under the Blue Rewards Bank Plan, are not eligible for Points. BMO cannot guarantee that any merchant operating in whole or in part as a grocery store, wholesale club, gas station or EV charging station is classified by MCC 5411, MCC 5300, MCC 5541, MCC 5542, or MCC 5552 and in no event will BMO be liable or responsible for any claims with respect to a purchase made at a merchant that is not classified by MCC 5411, MCC 5300, MCC 5541, MCC 5542, or MCC 5552. Points will be credited to your Blue Rewards Member Number within 90 days after the end of the applicable statement period. The number of Points awarded will be rounded down to the nearest whole number. Fractions of Points will not be awarded.

³Bonus Points are awarded when you maintain the minimum daily balance at all times throughout the calendar month in a Primary Chequing Account or Interest Chequing Account (for existing customers) that has been designated as the Lead Account (defined) for the Blue Rewards Bank Plan. The "Lead Account" is defined as a Canadian dollar Primary Chequing Account or Interest Chequing Account (for existing customers) and is the one you designate to pay any fees required by the Blue Rewards Bank Plan, for example, your monthly Plan fees and transaction fees.

⁴Your eligible BMO Credit Card must be in good standing. Limit one (1) Bonus Points offer per bank account with the Blue Rewards Bank Plan.

⁵You're eligible for OnGuard if you are a Canadian resident who has reached age of majority in the province or territory where you reside and are a Lead Account holder with the Blue Rewards Bank Plan. Access to BMO Online Banking or BMO Mobile Banking is required to enrol. Terms and conditions can be found at bmo.com/onguard/SLGconditions.

⁶If you are the Lead Account holder with the Blue Rewards Bank Plan, your family members that reside at the same household as you can open accounts under your Bank Plan (a "Member Account") with no additional monthly Plan fee. Member Accounts are any additional accounts that are opened under the Bank Plan, held either by you, or held by your family members or jointly with your family members. **Member Accounts do not qualify to earn Blue Points or Bonus Points.** For full terms and conditions please visit bmo.com/familybundle.

⁷Excludes AIR MILES Reward Miles or Bonus Miles earned through Card Linked Offers.

⁸Website access or content may not be available until June 2, 2026.

⁹Current terms and conditions are available online at airmilescardlink.ca/terms.

¹⁰Current terms and conditions are available online at airmiles.ca/cardlinkedoffers.

^{01/14} AIR MILES, Reward Miles, and Bonus Miles are trademarks of AM Royalties Limited Partnership used under license by AIR MILES Loyalty Inc. and Bank of Montreal.

^{0*} Mastercard, World Elite, and the circles design are registered trademarks of Mastercard International Incorporated. Used under license.

^{0*} OnGuard is a registered trademark of Sigma Loyalty Group Inc.