

How to transfer funds from your BMO Canada U.S. dollar account to your BMO U.S. deposit account.



It's fast and easy to transfer funds from your BMO Canada U.S. dollar account to your BMO U.S. deposit account through BMO Digital Banking (Canada).

- 1 **Sign into BMO Digital Banking (Canada)** and select **Pay & Transfer** then select **Account transfers**. The **Make a transfer** tab should already be selected.
- 2 Under the **From** account drop down list, select the BMO Canada U.S. dollar account that you wish to initiate the transfer from.
- 3 Under the **To** account drop down list, select the BMO U.S. account that you wish to transfer the funds to.
 - If this is your first-time using BMO Canada to BMO U.S. Transfer, select **+ADD BMO U.S. ACCOUNT**.
- 4 In the box titled **Amount**, enter the U.S. dollar amount you wish to transfer.
- 5 In the box titled **Reason for transfer**, enter the reason for the transfer. This is a required field. You can put any reason/personal notation you wish. Select **Continue**.
- 6 On the next screen you will confirm the **Amount**, **From** account, **To** account, and **Reason for transfer**. If you are satisfied with these transfer details select **Confirm Transfer**.

FAQs

What are the requirements to use BMO Canada to BMO U.S. Transfer?

You must be an account owner on both the **From** BMO Canada U.S. dollar account (you are initiating the transfer from) and the **To** BMO U.S. deposit account (you are sending the funds to). The BMO Canada and BMO U.S. accounts do not need to have the same name. For example, you can send from a jointly owned BMO Canada account to a singly owned BMO U.S. account (and vice versa) if you are an owner on both accounts. This chart illustrates some common transfer scenarios and who can initiate the transfer in each instance:

BMO Canada account name (FROM account)	BMO U.S. account name (TO account)	Who can initiate transfers in BMO Digital Banking (Canada)
Mark Smith	Mark Smith	Mark Smith
Mark Smith and Mary Jones	Mark Smith	Mark Smith
Mark Smith	Mark Smith and Mary Jones	Mark Smith
Mark Smith and Mary Jones	Mark Smith and Mary Jones	Mark Smith, Mary Jones

Note: Your BMO U.S. deposit account must also have been open for at least 1-2 business days to initiate a first-time transfer.

Are there any transaction limits? How much money can I send?

The maximum amount is USD \$25,000 per transaction, and you can initiate more than one transaction per day.

How long does it take for the money to be deposited into my BMO U.S. deposit account?

Transfers initiated to your BMO U.S. deposit account before 4 pm ET will be transferred within the same business day, provided it is not a weekend or a statutory holiday in Canada or the U.S. Any transfer submitted after 4 pm ET will be processed on the next business day. Please allow up to 1 business day for the transfer to show in your BMO U.S. deposit account.

Are there any fees associated with BMO Canada to BMO U.S. Transfer?

Although there is no cost to you, a \$50 processing fee is debited and credited back to your account when the transfer is initiated. You must leave at least \$50 in your BMO Canada U.S. dollar deposit account to cover this fee being debited (it will be credited back).¹

How can I check the status of a transfer?

You can check the status by signing into your BMO Digital Banking (U.S.) and viewing the transaction history of the BMO U.S. deposit account you transferred money to.

I'm getting an error message. Who can assist me with troubleshooting?

Please contact the number on the back of your BMO Canada Debit Card or contact your BMO Canada Relationship Manager.

Can I use BMO Canada to BMO U.S. Transfer on the BMO Canada Mobile Banking App?

Yes, this feature is available in the BMO Canada Mobile Banking App.



¹While there is no fee for this service, a wire fee of USD \$40 and Telecommunication charge of USD \$10 will be debited from your BMO Canada U.S. dollar account and the fees will be refunded immediately. Ensure you have sufficient funds to cover the USD \$50 fee along with the amount you wish to transfer to your BMO U.S. deposit account.

²Registered trademark of Bank of Montreal, used under license.

BMO Bank N.A. is an affiliate of Bank of Montreal and is not a Member of CDIC, CIPF or the Canadian Investment Regulatory Organization (CIRO).

Banking products are subject to approval and are provided in the United States by BMO Bank N.A. Member FDIC.