

Terms and Conditions

If you have the BMO CashBack World Elite Mastercard, BMO CashBack World Mastercard, or the BMO CashBack Mastercard, you agree to the following terms and conditions which form part of the BMO Credit Card Cardholder Agreement between you and us. In these terms and conditions, “you” means the primary cardholder. All other definitions contained in the BMO Credit Card Cardholder Agreement apply to these terms and conditions.

1. When CashBack Rewards Are Issued

Purchases, less any refunds shown on your account statements, qualify for CashBack rewards if:

- your account is in good standing, and
- the purchases are charged to your account after we have completed your request to obtain a BMO CashBack World Elite Mastercard, BMO CashBack World Mastercard, or the BMO CashBack Mastercard account.

2. When CashBack Rewards Are Not Issued

Cash Advances, interest charges, fees, payments, credit or debit adjustments and any amount other than purchases that may be charged to your Account with your card or cheques, do not qualify for CashBack rewards. We may establish other qualifying and nonqualifying transactions from time to time.

3. How CashBack Rewards Are Issued

Where purchases qualify for CashBack rewards, CashBack rewards will be issued based on the award level established by us from time to time in the period ending with your most recent account statement. CashBack rewards are rounded down to the nearest cent.

If an Account statement shows more refunds than purchases, CashBack rewards will be deducted from accumulated CashBack rewards or from CashBack rewards you receive later. These deductions will be calculated on the same basis as set out above.

4. Bonus CashBack Rewards

From time to time, we may offer bonus CashBack rewards for purchases at designated merchants or types of merchants. Additional terms and conditions may apply to these programs.

We may also offer a first use bonus on your credit card, which is applied to your account when making your first purchase with your card.

If your card has an annual card fee, and:

- you cancel your card within 30 days of the card fee being billed to your account, and;
- the card fee is refunded,

the first use bonus will be cancelled.

If you have a no fee card or the annual card fee is waived, the first use bonus will be cancelled if you cancel the card within 30 days of account opening.

5. Withdrawing CashBack Rewards

We may cancel or reverse any CashBack rewards not issued properly. We may refuse to issue CashBack rewards or may withdraw CashBack rewards already issued if your Account is not in good standing.

6. Redeeming CashBack Rewards

CashBack rewards can only be redeemed by the primary cardholder or a person authorized by the primary cardholder to provide instructions to us, and obtain information from us about your account.

In order to redeem CashBack rewards, your account must be in good standing (meaning not cancelled, past due or otherwise in default under the terms of the BMO Credit Card Cardholder Agreement, including these terms and conditions) and by logging into the BMO CashBack website at bmocashback.com. A minimum CashBack rewards balance of \$1.00 is required to redeem.

If you have a negative CashBack rewards balance (because you have had more refunds than new purchases), CashBack rewards will be deducted from accumulated CashBack rewards or from CashBack rewards you receive later.

7. Cancellation of the Account and Expired CashBack Rewards

CashBack rewards will not expire as long as your account remains open and in good standing. Upon cancellation of the account you will have ninety (90) days in which to redeem by telephone only. After the ninety (90) days period any CashBack rewards which remain on your account will expire.

8. Transferability

CashBack rewards are not transferable to any other account.

9. Amendment and Cancellation

If you reside outside Quebec: We have the right at any time to amend these terms or cancel the CashBack Reward program or the BMO Roadside Assistance Program. If we cancel the CashBack Rewards program, we will credit your account for the CashBack rewards you have previously earned, unless your account is not in good standing at that time.

If you reside within Quebec: We may change any terms and conditions of the CashBack Reward program (including but not limited to the CashBack Reward earn rate, the cancellation of the BMO Roadside Assistance Program and the cancellation of the CashBack Reward program) at any time by giving you notice at least 60 days (but not more than 90 days) before such change comes into force. The notice will be drawn up clearly and legibly and will either set out the amended clause of the terms and conditions or both the amended clause and the clause as it read formerly as well as the date of the coming into force of the amended clause. If we cancel the CashBack Rewards program, we will credit your account for the CashBack rewards you have previously earned, unless your account is not in good standing at that time.



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