



Tax and Bill Payments

Tax and Bill Payments allow you to submit online payments for corporate bills, utility and federal/provincial payments quickly and easily.

Features and advantages:

Convenient:

- Allows your BMO Online Banking for Business Primary Customer Administrator(s) to enroll your company quickly and easily by following a one-time, self-enrollment process
- Provides an easy-to-use, fill-in-the-blank template for payments
- Tax and Bill Payment Administrator has the ability to register from a comprehensive list of thousands of tax, utility and corporate billers
- Allows you to create profiles to segregate payment types or organize to best suit your needs

Save Money & Time:

- Helps reduce administrative errors and fraud associated with paper billing
- Helps to lower your bill payment costs
- Protects your cash flow
- Fast and streamlined

Easy to use:

Tax and Bill Payments can be executed through the file upload function and through an enhanced multiple bill payment page.

Online Payment Entry

- On the multiple bill payments screen you can enter up to 50 payments at a time
- For utility and corporate billers registered for bill payments, upload a simple comma separated value (CSV) formatted file into the predefined format in the Upload Bill Payment File page¹
- Payments can be made up to midnight local time the day before the payment date²
- Payments can be made up to 365 days in advance
- Payments can be canceled up to midnight local time the day before the payment date²

Identification

- If you have multiple accounts for the same biller, you can create a nickname for easy identification
- You have the ability to create a nickname of up to 30 characters for each account, per payment type

Information Reporting & Risk Management

For the greatest visibility and control of your business, you need timely and accurate information reporting for minimal risk exposure. BMO's comprehensive reporting and risk management solutions can help you manage your business while saving you time and money.



With **BMO Online Banking for Business**, you have full access and visibility to better stay on top of your cash flow, as well as greater transparency and control to mitigate the risk factors that affect your business.



Processing

- Payments are not processed until the payment date indicated on the request
- Adequate funds or credit must be available in your funding account at the beginning of the business day on the requested payment date
- If there are insufficient funds, the transaction will be rejected

Payment Inquiries

- Search for payment records up to 12 months in the future for outstanding payments, or 13 months in the past for processed payments

Control

- Set up three levels of payment approvals
- Establish dollar value limits at the levels you require
- Assign appropriate user roles

How it works:

- Your BMO Online Banking for Business Primary Customer Administrator(s) will enroll your company quickly and easily by following a one-time, self-enrollment process
- Easy-to-use, fill-in-the-blank template for payments will be provided
- Your Tax and Bill Payment Administrator has the ability to register from a comprehensive list of thousands of tax, utility and corporate billers
- You can create profiles to segregate payment types or organize to best suit your needs
- Tax and Bill Payments can be executed using the file upload function and through an enhanced multiple bill payment page


Commitment to service:


At BMO Bank of Montreal, your satisfaction is our top priority. We are committed to providing you with a relationship you can value and rely upon. This means proactively offering sound financial and treasury and payment solutions to help you achieve your business objectives. From implementation to ongoing support, our team of professionals will help you optimize your working capital through all stages of the operating cycle.

To learn more

Contact your BMO Treasury & Payment Solutions Sales Representative

Let's connect

 1-877-262-5907

 bmo.tps@bmo.com
bmo.com