

We're making changes to some of our Plans and Fees for BMO Business Accounts, effective March 9, 2026

This information will help you understand the changes and how they apply to your business.

The following changes apply to Business Banking clients:

BMO Business Bank Plan Fees (Effective March 9, 2026)			
Current Plan Name	New Plan Name	Current Monthly Fee	New Monthly Fee ¹
eBusiness Plan	Essential Plan	\$0.00	\$5.00 ²
Business Builder 1	Everyday Plan	\$22.50	\$25.00
Business Builder 2	Enhanced Plan	\$45.00	\$50.00
Business Builder 3	Elite Plan	\$80.00	\$75.00

² The \$5 monthly fee does not apply to Essential Plans opened before March 9, 2026.

In addition, the following Business Banking service fees and account changes are effective **March 9, 2026**.

BMO Business Plan services						
Transaction Type	Essential Plan (eBusiness Plan)	Business Start Plan ³	Everyday Plan (Business Builder 1)	Enhanced Plan (Business Builder 2)	Elite Plan (Business Builder 3)	Business Builder 4 Plan ³
Electronic/ATM transactions ⁴	No change Unlimited	No change 7	No change 35	No change 70	Unlimited	No change 160
In-branch transactions ⁵	No change 0				100	
Items deposited	No change 0	No change 0	No change 25	No change 45	Unlimited	No change 90
Interac e-Transfer ^{®†} transactions per month ⁶	6	No change 2	15	30	500	No change 2
Cash deposited per month ⁷	No change \$0.00	No change \$0.00	No change \$2,500	No change \$4,000	\$25,000	No change \$12,000
Minimum balance to waive plan fee ²	No change N/A	No change N/A	No change N/A	\$35,000	\$75,000	No change \$80,000
Cheques debited over the Plan limit ⁵	\$1.75	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
In-branch transactions over the Plan limit ⁵	\$5.00	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
Deposit Contents						
	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50
	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50
	\$0.25	\$0.25	\$0.25	\$0.25	\$0.25	\$0.25
Monthly paper statement	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00

BMO Business Current Account (Canadian and U.S. Dollars) services	
Transaction Type	Pay-As-You-Go Option
Deposit Contents	
• Notes (currency) deposited per \$1,000 ⁸	\$2.50
• Coin deposited per \$100 ⁹	\$2.50
• Items deposited (i.e. cheque)	\$0.25
Monthly paper statement	\$5.00

For more information about the different Business Bank Accounts and Plans available at BMO, please visit bmo.com/businessplans

If you have any questions, please speak to a representative at your local BMO branch.

Thank you for choosing BMO.



¹ If you have the Enhanced or Elite Business Bank Plan, the monthly Plan fee will be waived if you maintain the minimum monthly balance in your account at all times. You are responsible for all other fees relating to any transactions, services and products not included in the Business Banking Plan.

² The \$5 monthly fee does not apply to Essential Plans opened before March 9, 2026.

³ The Business Start and Business Builder 4 plans will no longer be available for new account openings as of March 9, 2026. This information is for existing clients who currently have this Business Plan.

⁴ Electronic transactions include electronic credits and debits, bill payments or BMO Debit Card for Business purchases and refunds. Electronic transactions exclude client-initiated transfers between Business Bank Accounts, cheques deposited through Mobile Cheque Deposit and transactions completed at a BMO branch or with the assistance of a Customer Contact Centre associate, *Interac* e-Transfers (beyond plan limits), and cheques debited on the account.

⁵ In-branch transactions refer to those completed at a BMO branch or with the assistance of a Customer Contact Centre associate. Cheques drawn on the account and in-branch transactions count towards the Business Bank Plan transaction limit first, followed by electronic transactions.

⁶ *Interac* e-Transfer service may be restricted based on BMO Debit Card for Business privileges. *Interac* e-Transfers can only be sent and received from and to a Canadian dollar account, excluding AgricInvest and Business Premium Rate Savings Accounts. Sending *Interac* e-Transfers count as electronic transactions. *Interac* e-Transfer transactions are subject to maximum send and receive dollar amounts. Excess transaction fees may apply if you perform an *Interac* e-Transfer transaction over and above the number of transactions allowed for the Plan. A cancellation fee of \$5.00 may still apply when you cancel the transaction. The time used for determining if an *Interac* e-Transfer is cancelled the same day is 12 a.m. ET. All *Interac* e-Transfers sent on or after 12 a.m. ET and cancelled before 12 a.m. ET the same day, will not be charged the cancellation fee. This fee is in addition to the non-refundable \$1.50 *Interac* e-Transfer fee, if applicable.

⁷ Standard deposit contents fees are waived on each month's deposits up to these limits. Deposit contents include cash and coin deposited, as well as items deposited (including, but not limited to, cheques, money orders, bank drafts, and certified cheques).

⁸ Rounded up to the nearest \$1,000 for notes deposited.

⁹ Rounded up to the nearest \$100. U.S. coins are not accepted.

[†] *Interac* e-Transfer is a registered trademark of Interac Corp. Used under license.