

Everyday Banking

Savings Builder Account

**SAVE.
EARN.
REPEAT.**

Introducing the

**BMO[®] Savings
Builder Account.**

The first account in Canada¹
to reward you with bonus interest
for saving monthly.

BMO



We're here to help.™

SAVE. EARN. REPEAT.

It's that easy. Save \$200
or more each month.

Earn a great bonus rate.²

Repeat monthly.

Ask us how to get started.

Limited time offer:

Earn **2.50%** interest
until June 30, 2015 when
you increase your monthly
savings by \$200.²

Here's how it works:

\$200

Save.

Open a new Savings Builder Account and deposit \$200 or more.

1.30%

Earn:

Earn 0.30% interest on every dollar. Get an additional 1.00% interest on every dollar up to \$250,000, when you increase your savings by \$200 each month.²



Repeat:

Repeat monthly.

Ask us or visit

bmo.com/savingsbuilder for details.

¹ When comparing the BMO Savings Builder Account with other savings accounts available on the public websites of CIBC, TD Canada Trust, RBC Royal Bank, Scotiabank, Tangerine, PC Financial as of March 1, 2015.

² The interest rate of 2.50% is comprised of a base interest rate of 0.30% plus a bonus interest rate of 1.00% plus an introductory interest rate of 1.20%. The base interest rate applies to the entire balance in your Savings Builder Account ("Account"). The bonus and introductory interest rates each apply to your Account balance up to \$250,000 each month in which you increase your monthly Account balance by \$200.00 or more. To determine if you are eligible for bonus interest or introductory interest in a month, we will calculate the difference between the closing balance on the last business day of the previous month and the closing balance on the last business day of the current month excluding base interest from the current month, bonus interest credited from the previous month and any withdrawal or transfer fees, and that difference must be at least \$200.00. The base interest is calculated on the daily closing balance and paid monthly on the last business day of the month. The bonus interest and introductory interest are each calculated on the daily closing balance and paid monthly on the second business day of the following month. The bonus interest and introductory interest are each calculated from the first business day of the month, regardless of which day you may have qualified for bonus interest and introductory interest. The base interest rate and bonus interest rate each may be changed at any time without notice. The introductory interest rate is available until June 30, 2015. Current interest rates are available at BMO branches where accounts are serviced, at bmo.com/rates and by calling 1-877-225-5266. The introductory interest rate offer may be changed or withdrawn at any time without notice. Refer to the Disclosures for the Savings Builder Account for full details. TM Trademarks of Bank of Montreal.

Disclosures for the Savings Builder Account

With a Savings Builder Account you are awarded an additional rate of interest in a given month simply by increasing your account balance by \$200.00 or more.

Bank Fees

The BMO Savings Builder Account is not eligible to be part of an Everyday Bank Plan. Pay-per-use fees apply where applicable.

There are no fees charged to deposit or transfer funds into your BMO Savings Builder Account, to review your account history online or to receive an eStatement.

You are allowed one transfer per month from your BMO Savings Builder Account to another BMO bank account regardless of how you complete the transfer: at a BMO branch, ATM, online, or by telephone. Each additional transfer is \$5.00.

There is a \$5.00 fee for each cash withdrawal at a BMO branch or ATM and for each pre-authorized payment debited from your account.

There is a charge of \$0.85 for an account history at an ATM and through Telephone Banking; a \$5.00 fee applies at a BMO Branch or with a customer contact agent.

A charge of \$2.00 will apply each month you receive a paper statement.

Definitions:

Account means Savings Builder Account

Base Interest means the rate of interest you will earn on your entire Account balance regardless of whether you increase your Account balance or not

Bonus Interest means an additional rate of interest you will earn each month in which you increase your Account balance by \$200.00 or more

- Bonus Interest is available on balances up to a maximum of \$250,000. To determine if you are eligible for Bonus Interest in a month, we will calculate the difference between the closing balance on the last business day of the previous month and the closing balance on the last business day of the current month and that difference must be at least \$200.00. The closing balance at the end of the current month excludes Base Interest credited from the current month, Bonus Interest credited from the previous month and any withdrawal or transfer fees
- Bonus Interest is calculated on the daily account closing balance and paid monthly on the second business day of the following month. Bonus Interest is calculated from the first business day of the month, regardless of which day you may have qualified for Bonus Interest
- You will not qualify for Bonus Interest and will only earn Base Interest on your Account balance:
 - (i) for each month that you do not increase your Account balance by \$200.00 or more; and
 - (ii) on the portion of your Account balance that exceeds \$250,000
- Base Interest is calculated on the daily closing balance and paid monthly on the last business day of the month
- If you switch from a Savings Builder Account to another account type (where permissible) or close a Savings Builder Account, you are not eligible to earn Bonus Interest for that month even if your Account balance increased by \$200.00 or more. You will earn Base Interest on the entire Account balance up to the previous business day of the switch or closure
- We may change the amount that you must increase your Account balance each month to earn Bonus Interest at any time
- We may change interest rates or balance tiers or both from time to time. Up-to-date information on rates and terms is available at all our Canadian branches where deposit accounts are kept, online at bmo.com/rates and by calling 1-877-225-5266. Interest rates are per annum
- You are only allowed one Savings Builder Account in your name, regardless of whether the Account is single, 'in trust' or held jointly