

Important information about BMO Credit Cards

The charges, fees and pricing listed are valid as of **May 3, 2024** unless otherwise noted, and are subject to change. For BMO U.S. Dollar Mastercard® cards, fees and charges are in U.S. dollars.

<p>Annual Interest Rate or Rates</p>	<p>Standard Rates:</p> <p>Affinity Union and Edvantage Cards: Purchases, fees, cash advances, balance transfers and other charges 17.50%</p> <p>BMO Preferred Rate Mastercard: Purchases, fees and other charges 13.99% Cash advances and balance transfers 15.99%</p> <p>BMO AIR MILES®† Mastercard, BMO CashBack Mastercard, Student BMO AIR MILES Mastercard, Student BMO CashBack Mastercard, BMO Rewards Mastercard and BMO U.S. Dollar Mastercard (including all other non-union Affinity Cards): Purchases, fees and other charges 20.99% Cash advances and balance transfers 22.99% Cash advances and balance transfers for Quebec residents 21.99%</p> <p>BMO Visa Credit Cards and BMO World and World Elite® Mastercard Cards (including non-union Affinity World Cards): Purchases, fees and other charges 20.99% Cash advances and balance transfers 23.99% Cash advances and balance transfers for Quebec residents 21.99%</p> <p>Default Rates: If you do not make your minimum payment by the payment due date and have not paid it by the date we prepare your next statement 2 times in any 12-month period your interest rate will increase as follows:</p> <p>BMO Preferred Rate Mastercard: Purchases, fees and other charges 20.99% Cash advances and balance transfers 23.99%</p> <p>BMO AIR MILES Mastercard, BMO CashBack Mastercard, Student BMO AIR MILES Mastercard, Student BMO CashBack Mastercard, BMO Rewards Mastercard and BMO U.S. Dollar Mastercard (including all other non-union Affinity Cards): Purchases, fees and other charges 25.99% Cash advances and balance transfers 27.99%</p> <p>BMO Visa Credit Cards and BMO World and World Elite Mastercard Cards (including non-union Affinity World Cards): Purchases, fees and other charges 25.99% Cash advances and balance transfers 28.99%</p> <p>This increased interest rate will take effect on the 1st day of the next statement period following the 2nd missed payment and be in effect for at least 12 months.</p>
<p>Interest-free Grace Period</p>	<p>If you pay your balance due in full (or your total balance for customers with interest-bearing installment plans) by the payment due date, any purchases, installment plans (for customers with interest-bearing installment plans) and fees appearing on your account statement for the first time will have an interest-free grace period of at least 21 days. Otherwise, we will charge interest retroactively from the date of each purchase, installment plan conversion (for customers with interest-bearing installment plans) or fee until the date we receive payment in full. There is no interest-free grace period on balance transfers, or cash advances, including cash-like transactions and gaming transactions.</p> <p>If you do not pay your balance due in full, your grace period will increase to at least 25 days on your next monthly statement. Your grace period will return to at least 21 days once you pay your balance due in full by the next payment due date.</p>
<p>Minimum Payment</p>	<p>If you reside outside Quebec: Your minimum payment will be \$10.00 plus any interest plus any fees (excluding installment plan interest and fees) plus any total monthly installment plan payments plus the greater of the following: (i) any amount past due on your account statement; or (ii) any amount by which your total balance exceeds your credit limit. If your balance due is \$10.00 or less, you must pay the full amount.</p> <p>If you reside within Quebec: Your minimum payment will be the greater of the following: (i) any total monthly installment plan payments, plus 5.00% of your balance due (excluding any installment plan payments), plus any amount past due on your account statement; or (ii) any amount by which your total balance exceeds your credit limit; or (iii) \$10.00. If your balance due is \$10.00 or less, you must pay the full amount.</p>

