

# Important information about BMO Mastercard cards

The charges, fees and pricing listed are valid as of **August 8, 2018**, unless otherwise noted, and are subject to change. For BMO U.S. Dollar Mastercard<sup>®\*</sup> cards, fees and charges are in U.S. dollars.

<b>Annual interest rate or rates</b>	<p><b>All BMO credit cards (excluding BMO Preferred Rate, Affinity Union and Edvantage cards)</b></p> <p>Purchases, fees and other charges: <b>19.99%</b>  Cash advances and balance transfers: <b>22.99%</b></p> <p><b>Affinity Union and Edvantage cards</b></p> <p>Purchases, fees, cash advances, balance transfers and other charges: <b>17.50%</b></p> <p><b>BMO Preferred Rate card</b></p> <p>Purchases, fees, cash advances, balance transfers and other charges: <b>11.90%</b></p> <p><b>BMO Preferred Rate card – if you apply after January 1, 2019</b></p> <p>Purchases, fees, cash advances, balance transfers and other charges: <b>12.99%</b></p> <p><b>BMO AIR MILES Mastercard, BMO CashBack Mastercard and BMO Rewards Mastercard cards</b></p> <p>The promotional interest rate of <b>1.99%</b> for balance transfers will apply on your first <b>nine (9)</b> monthly statements from the account open date. After the promotional period ends, the standard interest rate as described above will apply.</p> <p><b>BMO Preferred Rate Mastercard</b></p> <p>The promotional interest rate of <b>3.99%</b> for balance transfers will apply on your first <b>nine (9)</b> monthly statements from the account open date. After the promotional period ends, the standard interest rate as described above will apply.</p> <p>Your interest rate will increase to <b>24.99%</b> on purchases, fees and other charges and <b>27.99%</b> on cash advances and balance transfers; or to <b>16.90%</b> for the BMO Preferred Rate card [if you apply after <b>January 1, 2019</b>, this rate will be <b>17.99%</b>] if you do not make your minimum payment by the payment due date and have not paid it by the date we prepare your next statement <b>2</b> times in any <b>12</b>-month period. This will take effect on the <b>3<sup>rd</sup></b> statement period following the <b>2<sup>nd</sup></b> missed payment and be in effect for at least <b>6</b> months.</p>
<b>Interest-free grace period</b>	<p>You will benefit from an interest-free grace period of at least <b>21</b> days if you pay off your balance in full by the payment due date. If you do not pay your balance in full by the payment due date, this grace period will be increased to at least <b>25</b> days on your next monthly statement. On paying your balance in full by the payment due date, this grace period will return to at least <b>21</b> days on your next monthly statement. No interest is charged on purchases and fees appearing on your statement for the <b>1<sup>st</sup></b> time if you pay your new balance in full by the payment due date. There is no interest-free period on cash advances, including cash-like and gaming transactions and balance transfers.</p>
<b>Minimum payment</b>	<p>Your minimum payment will be <b>\$10</b> plus any interest and fees, plus the larger of any amount past due on your account statement; or the amount by which your new balance exceeds your credit limit. You must pay the full amount of the new balance if it is <b>\$10</b> or less.</p>
<b>Foreign currency conversion</b>	<p>The exchange rate for converting foreign currency transactions to Canadian dollars (for Canadian dollar cards) and to U.S. dollars (for U.S. dollar cards) is the rate charged to us by Mastercard International on the date the transaction is posted to your account plus <b>2.5%</b> for purchases and minus <b>2.5%</b> for refunds.</p>
<b>Annual fees</b>	<p>Annual fees are charged within the <b>1<sup>st</sup></b> monthly statement following the opening of your new account, even if you have not activated your card, and annually on the anniversary of your account.</p> <p><b>Annual card fees</b></p> <p>BMO World Elite<sup>®*</sup> Mastercard: <b>\$150.00</b>  BMO AIR MILES<sup>®†</sup> World Elite and BMO CashBack World Elite Mastercard: <b>\$120.00</b>  BMO AIR MILES World Mastercard: <b>\$99.00</b>  BMO CashBack World Mastercard: <b>\$79.00</b>  BMO Preferred Rate Mastercard: <b>\$20.00</b>  BMO U.S. Dollar Mastercard: <b>\$35.00</b></p> <p><b>Additional card annual fees (per additional card):</b></p> <p>BMO World Elite Mastercard, BMO AIR MILES World Elite Mastercard, BMO CashBack World Elite Mastercard: <b>\$50.00</b>  BMO AIR MILES World and BMO CashBack World Mastercard: <b>\$35.00</b></p>
<b>Other fees</b>	<p><b>The following per-item fees are charged on the day the transaction or activity takes place:</b></p> <p><b>\$29.00</b> overlimit fee: charged on the day your account balance exceeds your credit limit and at the beginning of each subsequent billing period if your account remains overlimit.</p> <p><b>\$48.00</b> fee: charged for each dishonoured payment returned by your financial institution or for each dishonoured Mastercard cheque returned due to insufficient credit available on your account, and is charged on the day the dishonoured payment or cheque is returned.</p> <p><b>\$10.00</b> fee: charged for a book of personalized Mastercard cheque.</p> <p><b>\$5.00</b> fee: charged for a duplicate monthly statement, cheque or transaction slip copy retrieval requested.</p> <p><b>\$5.00</b> fee: charged for cash advances, cash-like transactions and bill payments* completed in Canada; a <b>\$5.00</b> fee charged at a financial institution/ATM outside Canada.</p> <p>A Promotional Balance Transfer/Promotional Mastercard Cheque fee of up to <b>3%</b> of the balance transfer/cheque amount will apply to each cheque/transfer. The exact fee will be disclosed when the promotional offer is made to you, and will be charged when the transaction is posted to your account. For balance transfers made on the BMO AIR MILES, BMO CashBack and BMO Rewards Mastercard cards or the BMO Preferred Rate Mastercard within the first <b>nine (9)</b> months after the account open date, a fee of <b>1%</b> of the balance transfer amount will apply and be charged on the date the transaction is posted to your account.</p> <p><b>BMO Rewards Program:</b> telephone redemption fee: <b>\$29.95<sup>†</sup></b> charged for each Travel-related redemption; <b>\$10.00<sup>†</sup></b> charged for each merchandise or financial rewards redemption. Online bookings and redemptions are free of charge. A <b>\$25.00<sup>†</sup></b> fee is charged for each Travel arrangement change or cancellation<sup>‡</sup>.</p> <p><b>The following fee, if applicable, is charged on your statement date:</b></p> <p><b>\$10.00</b> inactive account fee will apply to your account if there has been no account activity for <b>12</b> consecutive billing periods.</p>