

Important information about BMO Credit Cards

The charges, fees and pricing listed are valid as of **February 1, 2021** unless otherwise noted, and are subject to change. For BMO U.S. Dollar Mastercard® cards, fees and charges are in U.S. dollars.

Annual Interest Rate or Rates	Standard Rates:
	Affinity Union and Edvantage Cards:
	Purchases, fees, cash advances, balance transfers and other charges 17.50%
	BMO Preferred Rate Mastercard:
	Purchases, fees, cash advances, balance transfers and other charges 12.99%
	BMO Rewards World Elite®** Mastercard, BMO AIR MILES®† World Elite MasterCard, BMO CashBack World Elite Mastercard:
	Purchases, fees and other charges 19.99%
	Purchases, fees, and other charges effective as of May 2021 statements¹ 20.99%
	Cash advances and balance transfers 22.99%
	All other BMO Mastercard Cards:
	Purchases, fees and other charges 19.99%
	Cash advances and balance transfers 22.99%
	BMO Visa Credit Cards:
	Purchases, fees and other charges 20.99%
	Cash advances and balance transfers 23.99%
	Cash advances and balance transfers for Quebec residents 21.99%
	Promotional Interest Rates:
	The following rates for balance transfers will apply on your first 9 monthly statements from the account open date. After the promotional period ends, the standard interest rate described above will apply.
Interest-free Grace Period	BMO Preferred Rate Mastercard: 3.99%
	BMO AIR MILES Mastercard, BMO CashBack Mastercard and BMO Rewards Mastercard: 1.99%
	Default Rates:
	If you do not make your minimum payment by the payment due date and have not paid it by the date we prepare your next statement 2 times in any 12 -month period your interest rate will increase as follows:
	BMO Preferred Rate Mastercard: 17.99%
	All other BMO Mastercard Cards (including all BMO World Elite products):
	Purchases, fees and other charges 24.99%
	Cash advances and balance transfers 27.99%
	BMO Visa Credit Cards:
	Purchases, fees and other charges 25.99%
Minimum Payment	Cash advances and balance transfers 28.99%
	This increased interest rate will take effect on the 3rd statement period following the 2nd missed payment and be in effect for at least 12 months.
Foreign Currency Conversion	If you reside outside Quebec: Your minimum payment will be \$10.00 plus any interest plus any fees plus the greater of the following: (i) any amount past due on your account statement; or (ii) any amount by which your new balance exceeds your credit limit. If your new balance is \$10.00 or less, you must pay the full amount.
	If you reside within Quebec: Your minimum payment will be the greater of the following: (i) 5.00% of your outstanding balance plus any amount past due on your account statement; or (ii) any amount by which your new balance exceeds your credit limit; or (iii) \$10.00 . If your new balance is \$10.00 or less, you must pay the full amount.
	The exchange rate for converting foreign currency transactions to Canadian dollars (for Canadian dollar cards) and to U.S. dollars (for U.S. dollar cards) is the rate charged to us by the payment network on the date the transaction is posted to your account plus 2.50% for purchases and minus 2.50% for refunds.

Annual Fees	Annual Fees are charged on your 1st monthly statement following the date you opened your account, even if you have not activated your card, then annually thereafter. If you transfer your account to another product, the annual fee is charged on your 1st monthly statement following the date of the transfer, then annually thereafter.		
	Annual card fees	Amount	Amount per additional card
	BMO eclipse Visa Infinite Privilege [*] Card:	\$499.00	\$99.00
	BMO World Elite Mastercard:	\$150.00	\$50.00
	BMO eclipse Visa Infinite [*] Card:	\$120.00	\$50.00
	BMO AIR MILES World Elite Mastercard:	\$120.00	\$50.00
	BMO CashBack World Elite Mastercard:	\$120.00	\$50.00
	BMO AIR MILES World Mastercard:	\$99.00	\$35.00
	BMO CashBack World Mastercard:	\$79.00	\$35.00
	BMO Preferred Rate Mastercard:	\$20.00	–
	BMO U.S. Dollar Mastercard:	\$35.00	–
Other Fees	Charged on the day the transaction or activity occurs:		
	Over Limit Fee: charged on the day your account balance exceeds your credit limit and at the beginning of each subsequent billing period if your account remains over limit. ²		\$29.00
	Dishonoured Payment Fee: each dishonoured payment returned by your financial institution or each dishonoured Mastercard cheque returned due to insufficient credit available on your account, and is charged on the day the dishonoured payment or cheque is returned.		\$48.00
	Book of personalized Mastercard Cheques.		\$10.00
	Fee for a transaction slip copy retrieval ² , duplicate monthly statement, or cheque.		\$5.00
	Fee for cash advances, cash-like transactions and bill payments in/outside of Canada. ³		\$5.00
	Effective May 3rd, 2021 , fee for cash advances, cash-like transactions and bill payment amounts in/outside of Canada. The fee will be charged when the transaction is posted to your account. ^{3,4}		1.00% or minimum \$5.00
	Inactive Account Fee: charged on your statement date if there has been no account activity for 12 consecutive billing periods.		\$10.00
	Promotional Balance Transfers/Promotional Mastercard Cheque Fee:		
	Fee for each balance transfer/cheque amount.		Up to 3.00%
	The exact fee will be disclosed when the promotional offer is made to you, and will be charged when the transaction is posted to your account.		

¹ Your statement may include outstanding balances from previous months and any applicable interest will be calculated using this new rate.

² Not applicable for Quebec residents as of August 1, 2019.

³ Fee does not apply to the following payment arrangements made directly between you and a merchant: pre-authorized payment, recurring bill payment or one-time payment.

⁴ The 1% fee is based on the final transaction amount posted to your account including any fees or foreign currency conversion, if applicable.

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12/20-3146