

BMO INVESTMENTS INC. (BMOII)

**REQUEST FOR A REGISTERED DISABILITY SAVINGS PLAN (RDSP)
TO BE DESIGNATED BY ELECTION AS A
SPECIFIED DISABILITY SAVINGS PLAN (SDSP)**

ATTENTION: IMPORTANT INFORMATION ABOUT COMPLETING THIS FORM

If an **existing** Registered Disability Savings Plan (RDSP) account beneficiary experiences a shortened life expectancy, the accountholder(s) may **make an election to designate** the RDSP as a Specified Disability Savings Plan (SDSP).

An RDSP is not considered an SDSP unless the following actions are completed:

- a medical doctor who is licensed to practice under provincial laws or who is licensed to practice under the laws where the beneficiary resides, certifies in writing that in their professional opinion the beneficiary will not live longer than five years;
- the accountholder of the RDSP account provides the issuer with the medical certificate and an election containing prescribed information that designates the plan as an SDSP; and
- the issuer notifies the Minister of Employment and Social Development Canada (ESDC) of the SDSP election in accordance with the Minister's requirements.

The SDSP designation takes effect when the Minister of ESDC receives the issuer's notification.

INSTRUCTIONS

1) RDSP Accountholder:

- to contact BMO Investment Centre (BMOIC) at 1-800-665-7700 to discuss the features and eligibility of electing an SDSP Account.
- must complete SDSP form 577 which includes the existing RDSP account number and the Beneficiary's name.
- to fax completed SDSP form 577 **and** medical certificate mentioned above to BMOIC at 1-888-840-2817 (for English form) or 1-888-840-2816 (for French form).

2) BMOIC representative to:

- review completed form to verify completion.
- contact RDSP accountholder to confirm once the SDSP designation takes effect.

**BMO Disability Savings Plan (the “Plan”) – Election to Designate Plan as a
Specified Disability Savings Plan**

Re: RDSP Account No: _____

Beneficiary: _____

1. All capitalized terms herein have the meaning assigned in the Plan.
2. The Accountholder hereby elects to designate the above noted Plan as a Specified Disability Savings Plan under the Income Tax Act (ITA).
3. The Accountholder has provided to the Trustee a medical certificate meeting the requirements of Section 11 of the Plan.
4. The Accountholder acknowledges that, unless otherwise waived by the Specified Minister the Specified Disability Savings Plan designation will be removed from the Plan at the earliest of:
 - (a) the time the Specified Minister receives notice from the Trustee (in accordance with the Specified Minister’s requirements) that the Accountholder has elected to remove the designation of the Plan as a Specified Disability Savings Plan. Should the Accountholder wish to remove the designation, the Accountholder shall provide the Trustee with an election to remove the said designation.
 - (b) immediately before the earliest time in a calendar year when the total taxable amount of all Disability Assistance Payments made in that year when the Plan was a Specified Disability Savings Plan exceeds \$10,000 [if paragraph (k) requires that a larger taxable amount be paid from the plan then the total withdrawal for the calendar year will be determined by the condition in paragraph (k)]
 - (c) immediately before the time a contribution, within the meaning set out in Section 6 of the Plan, is made to the Plan;
 - (d) immediately before the time a Government Funded Benefit or Designated Provincial Program payment is paid into the Plan;
 - (e) immediately before the time an accumulated income payment is made to the plan;
 - (f) immediately before the beginning of the first calendar year throughout which the beneficiary is not eligible for the disability tax credit;

- (g) immediately before the time an amount is paid into the Plan where the amount was paid because of or under a program whose purpose is similar to a Designated Provincial Program and the amount was funded directly or indirectly by a province;
 - (h) immediately before the Plan is terminated;
 - (i) immediately before the Plan ceases to be a Registered Disability Savings Plan under the ITA;
 - (j) if Disability Assistance Payments have not begun to be paid before the end of the particular calendar year following the year in which the Plan has last been designated a Specified Disability Savings Plan, immediately following the particular year; and
 - (k) immediately following the end of a calendar year (that is not the first year of the SDSP) if the total amount of disability assistance payments made from the plan in that year is less than the year's legislated maximum formula result (or a lesser amount that is supported by the property in the plan).
5. The Accountholder acknowledges that the definition of Specified Year in the Plan includes years in which the plan is a Specified Disability Savings Plan; and
 6. The Accountholder acknowledges that once the Plan has ceased to be a Specified Disability Savings Plan, the Accountholder may not make another Specified Disability Savings Plan election until 24 months after the Specified Disability Savings Plan designation was last removed from the Plan (or such shorter period permitted under the ITA).
 7. The Minister of National Revenue may waive the limitations noted in paragraph 4 (sections a to k) and the 24 month waiting period for re-election if the Minister feels it is just and equitable to do so.

Accountholder 1 Signature

Date of accountholder 1 authorization

Accountholder 2 Signature (if applicable)

Date of accountholder 2 authorization
(if applicable)