

Estate Planning Tips

1. Review your Will with a lawyer – is it current? Does it reflect your wishes for your business?
2. Have your lawyer prepare Powers of Attorney to govern your personal and financial affairs.
3. Speak with an insurance professional to review your insurance needs; both corporate and personal.
4. Update your shareholders agreement to capture any changes you are making in the succession of your business.
5. Explore estate planning strategies, such as estate freezes, with your accountant or lawyer.
6. Discuss your succession and estate plans with your family. Communication with family members is considered a critical component of a successful business transition.

For more resources and information about estate planning, please arrange a meeting with one of our BMO Private Banking professionals.



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