

# Personal Account Fee Disclosure

**BMO Club Sobeys Chequing and  
Savings Accounts**

**BMO Sobeys AIR MILES Chequing and  
Savings Accounts**

**BMO IGA AIR MILES Chequing and  
Savings Accounts**

**These accounts are no longer offered.**

This information is for existing account holders.  
Effective December 1, 2018

*Sobeys*

*IGA*

club*Sobeys*

BMO  Bank of Montreal

We're here to help.™

# We're making changes to some of our Bank Plans and Fees for Everyday Banking, effective **December 1, 2019**.

This information will help you understand these changes and how they apply to you. The following changes apply to Personal Banking customers:

Non-BMO ATM Withdrawal Fee in the U.S.		
	Current	Effective December 1, 2019
Fee to withdraw from non-BMO Harris ATMs on the Cirrus® network in the United States <sup>1</sup>	\$3.00 each	<b>\$5.00 each</b>
<b>Note:</b> Fee does not apply for withdrawals from BMO Harris ATMs on the Cirrus network in the United States.		

Plus Plan To confirm your Bank Plan, please refer to the upper right corner of your statement.		
	Current	Effective December 1, 2019
Monthly transaction limit including account history inquiries <sup>2,3</sup>	30	<b>25</b>
A fee of \$1.25 will apply for each debit transaction and/or account history inquiry in excess of the monthly transaction limit.		

## 2019 Plan & Fee Changes FAQ

### How can I minimize fees for withdrawing cash from U.S. ATMs?

You can plan ahead and withdraw U.S. cash from any BMO branch in Canada before you visit the United States. You can also use BMO Harris ATMs in the United States at no charge. For more extensive ATM needs while travelling, consider switching to the Premium Plan which provides unlimited non-BMO ATM withdrawals worldwide<sup>1</sup>.

### Do you have other Bank Plan options if I need more than 25 monthly transactions?

Yes, the Performance, Premium and AIR MILES®<sup>†</sup> Plans will continue to offer unlimited monthly transactions<sup>2</sup>. The monthly Plan fee differs by Plan. For more information please visit [bmo.com/banking](https://www.bmo.com/banking).

For further information about Bank Plans and Fees for Everyday Banking, please visit [bmo.com/banking](https://www.bmo.com/banking).

If you have any questions, please speak to a representative at your local branch or call us at 1-877 CALL BMO (225-5266). BMO also accepts calls made via Telecommunications Relay Service (TRS).

### Thank you for choosing BMO.

<sup>1</sup> Non-BMO and non-BMO Harris ATMs may charge a convenience fee. The convenience fee is not charged by BMO and is added to the total amount of your withdrawal. You are responsible for the convenience fee that may be applied to your transaction.

<sup>2</sup> You are responsible for the transaction, service and product fees not included in your Bank Plan.

<sup>3</sup> Account history inquiries completed through BMO Mobile, BMO Online Banking and the telephone interactive voice response (IVR) system do not count towards the monthly transaction limit.

<sup>®</sup> Cirrus is a registered trademark of Mastercard International Incorporated. Used under license.

BMO Harris and BMO Harris Bank are trade names used by BMO Harris Bank N.A. Bank of Montreal does not represent BMO Harris Bank N.A. and is not an agent of BMO Harris Bank N.A. BMO Harris Bank N.A. is located in the United States.

<sup>†</sup> Registered trademark of AIR MILES International Trading B.V. Used under license by LoyaltyOne, Co. and Bank of Montreal.

# Cheque Hold Policy

We may hold<sup>1</sup> funds you deposit by cheque, or other non-cash deposits (money orders or drafts), for the time periods outlined in the accompanying chart before they are available to you for withdrawal.

Cheque deposit hold details	Hold duration
<b>Encoded Canadian dollar cheques, money orders and drafts drawn on a Financial Institution located in Canada</b>	
Cheque amount for \$1,500 or less deposited in the branch with an employee	Cheques may be held up to four business days <sup>2</sup> after the day of the deposit
Cheque amount for \$1,500 or less deposited through any other manner, including an ATM	Cheques may be held up to five business days after the day of the deposit
Cheque amount for greater than \$1,500 deposited in the branch with an employee	Cheque may be held up to seven business days after the day of the deposit
Cheque amount for greater than \$1,500 deposited through any other manner, including an ATM	Cheque may be held up to eight business days after the day of the deposit
New accounts (opened for less than 90 days)	All cheques may be held up to seven business days after the day of the deposit
<b>Other Types of Cheques</b>	
Cheques that are endorsed more than once or are deposited six months after the date of the cheque	Cheques may be accepted for deposit at our discretion and if accepted for deposit may be held up to nine business days after the day of the deposit
Encoded U.S. Dollar cheque drawn on financial institution located in Canada	Cheque may be held up to seven business days
Un-encoded or partially encoded cheque (Canadian or U.S. dollar) drawn on financial institution located in Canada	Cheque may be held up to 15 business days
Damaged or mutilated encoded cheque (Canadian or U.S. dollar) drawn on financial institution located in Canada	Cheques may be accepted for deposit at our discretion and if accepted for deposit may be held up to 30 business days after the day of the deposit
Encoded U.S. dollar cheque drawn on financial institution located in the United States	Cheque may be held up to 30 business days
Cheques sent on collection <sup>3</sup> will be credited to customer account only if and when the cheque has been paid by the financial institution on which it has been drawn.	

We may refuse to accept any cheques if we have reason to believe that the deposit is being made for illegal or fraudulent purposes.

<sup>1</sup> A hold provides no guarantee that a cheque or other non-cash deposit will not be returned unpaid after the hold period has expired. If a cheque or other non-cash deposit is returned to us unpaid for any reason at any time, either during or after the expiry of the applicable hold period, we have the right to charge the amount of the cheque or non-cash deposit to your account. <sup>2</sup> Business Day: Please note that Saturday, Sunday and holidays are not business days. <sup>3</sup> Some cheques may be sent on "collection", meaning that the funds will be credited to your account only if and when BMO receives payment when the cheque drawn from another financial institution clears and the funds have been received by BMO.

# Account services and fees



## Account transaction fees

Services	BMO® Club Sobeys Chequing Account BMO Sobeys AIR MILES <sup>o†</sup> Chequing Account BMO IGA AIR MILES Chequing Account	BMO Club Sobeys Savings Account BMO Sobeys AIR MILES Savings Account BMO IGA AIR MILES Savings Account
<b>Self-service</b> (fees per item)		
<b>Electronic</b>		
Pre-authorized bill payment/debit	FREE	\$5.00
Debit card purchase <sup>1</sup>	FREE	Not Available
<i>Interac</i> <sup>o†</sup> Online	FREE	Not Available
<b>BMO ATM</b>		
Cash withdrawal	FREE	\$5.00
Funds transfer	FREE	\$5.00 <sup>2</sup>
Electronic bill payment	FREE	Not Available
Account history inquiry	FREE	FREE
<b>BMO Telephone Banking<sup>3</sup></b>		
Funds transfer	FREE	\$5.00 <sup>2</sup>
Bill payment	FREE	Not Available
Account history inquiry	FREE	FREE
<b>BMO Mobile and BMO Online Banking</b>		
Funds transfer	FREE	\$5.00 <sup>2</sup>
Bill payment	FREE	Not Available
Account history	FREE	FREE
<b>Cheque drawn on account</b>	FREE	Not Available
<b>Assisted-service</b> (fees per item)		
<b>Branch/customer contact associate</b>		
Withdrawal	\$1.00	\$5.00
Funds transfer	\$1.00	\$5.00
Bill payment <sup>4</sup>	\$1.00	Not Available
Account history inquiry	\$1.00	\$5.00
<b>Other services</b>		
Paper account statement (per month)	\$2.00	\$2.00
eStatement	FREE	FREE

**1** Additional fees may be charged by the merchant for use of point-of-sale devices. **2** One free funds transfer per month from your Savings Account to your other BMO accounts through any BMO self-serve channel. Each additional transfer is \$5.00. **3** These fees apply when you complete transactions through the interactive voice response (IVR) system. Assisted-service fees will apply when transactions are completed with a customer contact associate. **4** A bill payment handling fee of \$1.50 applies where applicable.

# Additional services and fees

The following fees are in addition to any applicable account transaction fees.

	Per item
<b>Accounts</b>	
<b>Bill payment handling charge</b> (Assisted-service)	\$1.50
<b>Certificate of account balance</b>	\$10.00
<b>Interim statement of account</b> Picked up at branch, mailed or faxed	\$5.00
<b>Search and/or copy of personal account item</b> (e.g., statements, vouchers, transaction receipts, cheque tracing)	\$5.00
<b>Account closed within 90 days of opening</b>	\$20.00
<b>Dormant account notice</b> If notice is acknowledged within 60 days After 60 days:	No charge
2-year notice of dormant account	\$20.00
5-year notice of dormant account	\$30.00
Unclaimed Balances	
10-year transfer of funds to Bank of Canada	\$40.00
<b>Post-dated item held for deposit</b>	\$3.00
<b>Transfer/payment arrangements</b> (in addition to any debit transaction fees) Set-up or amend instructions for standing orders (regular payments/transfers from or between accounts in the same currency), except for Continuous Savings Plan <sup>1</sup> Telephone instructions accepted by branch Your account balance to another financial institution	\$4.50 \$4.00 \$20.00
<b>Cheques</b>	
Cheque image return (per month)	\$2.50
<b>Certified cheque</b> Requested by issuer Requested by non-issuer	\$20.00 \$30.00
<b>Stop payment</b> (Cheques and Pre-Authorized Payments) Single cheque Series of cheques (in sequence, per request)	\$12.50 \$20.00

	Per item
<b>Cheque negotiated for customer without a personal account</b> (excluding Government of Canada cheques)	\$5.00
<b>Foreign currency cheque<sup>2</sup></b> Item deposited to Canadian dollar account (excluding American Express Travellers Cheques) Item drawn on a Canadian dollar account	\$5.00 \$10.00
<b>Items returned non-sufficient funds (NSF)</b> (cheque or pre-authorized bill payment/debit)	\$48.00
<b>Items sent on collection<sup>3</sup></b> Cheques up to C\$250.00 Cheques over C\$250.00 (\$25.00 min. charge and \$200.00 max. charge)	\$15.00 0.125%
<b>Overdraft Protection services</b>	
<b>Overdraft Transfer Service</b> Per transfer <sup>4</sup>	\$5.00
<b>Overdraft Protection<sup>5</sup></b> Standard (Monthly fee and no per-item fees) Occasional (No monthly fee) <sup>6</sup>	\$5.00 \$5.00
<b>Overdraft per item charge (OPIC)</b> For each item that creates or increases overdraft <sup>7</sup> (Does not apply to amounts within Overdraft Protection - Standard limit)	\$5.00
<b>Sending money to others</b>	
<b>Interac e-Transfer<sup>®#8</sup></b>	\$1.00
<b>Fee for cancelling an Interac e-Transfer</b> on the same day	No charge
<b>Fee for cancelling an Interac e-Transfer</b> on a different day <sup>9</sup>	\$5.00
<b>Money orders or Drafts</b> (all available currencies) <sup>10,11,12</sup>	\$7.50
<b>Official cheque</b>	\$5.00
<b>American Express Gift Cheques</b> Commission on total purchase	3.00%
<b>Wire payments<sup>13</sup></b> Incoming (3 <sup>rd</sup> party bank charges are the responsibility of the sender) Outgoing (of wire value) Minimum charge Maximum charge Plus: Communication charge	\$14.00 0.20% \$15.00 \$125.00 \$10.00

	Per item
<b>Financial services for travellers</b>	
<b>Purchasing/Selling currency<sup>14</sup></b>	
Purchasing sundry foreign currency at a BMO branch <sup>15</sup>	No charge
• Standard delivery to a branch	\$10.00
• Express delivery to a branch	\$10.00
• Delivery to a Canadian address	
Selling sundry foreign currency at a BMO branch	No charge
Purchasing U.S. dollars, British pounds, or Euros using BMO Online Banking	
• Delivered to a Canadian address	\$10.00
<b>Cashing travellers cheques</b>	
Traveller cheques cashing fee for non-BMO customers (excluding American Express Travellers Cheques)	\$3.00
<b>Courier fees when purchasing travellers cheques and foreign currency using Online or Telephone Banking</b>	
Delivered to a Canadian address	\$8.50
<b>Safety deposit boxes<sup>16</sup></b>	
<b>Annual rental fee:</b>	
Small	\$55
Medium	\$80
Large	\$150
Extra large	\$250
Super large	\$350
<b>Note:</b> Where applicable, GST/HST/QST is extra.	
<b>Access to accounts through non-BMO Bank of Montreal channels<sup>17</sup></b>	
<b>Withdrawal at non-BMO ATMs</b>	
Inside Canada ( <i>Interac</i> network)	\$2.00
Inside the United States <sup>18</sup>	\$3.00
Outside Canada and the United States ( <i>Cirrus</i> <sup>®*</sup> and <i>Maestro</i> <sup>®*</sup> networks)	\$5.00

## Service charges

If there are to be any increases, a list of personal account fee changes will be sent to statement account customers 30 days in advance of the increase. Notice of changes will be posted in branches, at BMO ATMs and online at [bmosobeys.com](http://bmosobeys.com) 60 days in advance of the increase.

## Taxes

Services are identified which are subject to Harmonized Sales Tax (HST), federal Goods and Services Tax (GST) and/or Provincial Sales Tax. The tax paid will be indicated separately on statements, receipts, etc.

*Bank of Montreal GST/HST Number: R100390095*  
*QST Number: 1000042494*

## Deposit interest rate

Rates are subject to change from time to time without notice. For current interest rates, visit [bmosobeys.com](http://bmosobeys.com), call 1-877-225-5266 or speak to a BMO branch representative. Interest rates are per annum.

## Agreements

Personal Account and other Service Agreements are available in the Agreements for Everyday Banking - Sobeys and IGA. Available at BMO branches or online at [bmosobeys.com](http://bmosobeys.com).

**1** No fee is applicable where the transfer is for automatic savings or regular contributions to a mutual fund, RRSP or savings account. **2** Foreign currency items deposited and subsequently returned may incur a foreign currency loss due to rate fluctuations. **3** Other financial institutions may charge associated fees. We may charge third party or out-of-pocket expenses, such as courier fees. In the event that an item is received on collection, we may charge fees. **4** Fee is in addition to any debit transaction fee. **5** Interest will be calculated on the daily overdraft balance at prevailing overdraft interest rates and charged to the account at the end of the month. **6** Fee applies to each item that creates or increases overdraft. We process debit transactions against accounts in the order in which we receive them via the clearing system. **7** Fee applies when you exceed your Overdraft Protection limit or when you create an overdraft for which you do not have prior arrangements on your account and the item is paid. We process debit transactions against accounts in the order in which we receive them via the clearing system. Overdraft per item charges will be incurred in the same order as items are received from the clearing system. **8** \$1.00 fee is not refunded when cancelling an *Interac* e-Transfer. **9** This fee is charged if you cancel an *Interac* e-Transfer unless you cancel it on the same day it is sent (Eastern Time). It is also charged when the Bank reverses an *Interac* e-Transfer regardless of whether you asked us to reverse it or not. This fee is in addition to the non-refundable *Interac* e-Transfer fee that may apply when you send an *Interac* e-Transfer, if applicable. **10** Additional fees may be charged by BMO and/or other financial institutions for refunds or replacements of lost or stolen money orders or drafts. **11** The receiving financial institution may charge associated fees. **12** U.S. dollar drafts are drawn on BMO Harris Bank NA and are subject to United States Anti-Money Laundering regulations, including screening the payee against the Specially Designated Nationals and Sanctioned Countries lists maintained by the Office of Foreign Assets Control, an agency of the Government of the United States. Depending on the result of that screening, a payee might not be able to cash a U.S. Dollar draft. **13** Other financial institutions may have associated fees for incoming and outgoing wire transfers. Inquiries/ traces etc. may be subject to fees other than those collected by BMO. Inquire in branch for details. When an investigation is requested, investigation fees may be collected. **14** Excludes U.S. dollars. **15** Subject to transaction limits. **16** All sizes not available at all branches. Fees for related services will apply. Sizes are measured in inches. **17** Non-BMO channels may have their own charges for transactions. **18** Fee does not apply for use of BMO Harris Bank ATMs on the *Cirrus* network.



Talk with us

**1-877-225-5266**

**Hearing Impaired Support<sup>§</sup>**



Learn more

**bmosobeys.com**



Drop by any

**BMO branch**

**BMO**  **Bank of Montreal**

**We're here to help.™**

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<sup>™</sup> Registered trademarks of AIR MILES International Trading B.V. Used under license by LoyaltyOne, Co. and Bank of Montreal  
<sup>®</sup> *Interac*, and *Interac e-Transfer* are registered trademarks of Interac Inc. Used under license  
<sup>™</sup> Trademarks of American Express Company  
<sup>§</sup> Deaf, Deafened and Hearing Impaired Support: BMO supports calls (24/7) from third party relay service providers trained to relay communications through message relays (MRS) or video relays (VRS).

07/19-1289