

Protecting your deposits

Canada Deposit Insurance Corporation (CDIC) is a federal Crown corporation that protects more than \$1 trillion in deposits. In the rare event a member financial institution faces failure, we step in to ensure you have continuous access to your money. We have a wide range of tools to enable this, including reimbursing depositors directly through deposit insurance coverage. These tools help support the overall stability of Canada’s financial system. Coverage is free and automatic – you don’t have to sign up.

What’s covered?

- Savings and chequing accounts
- Guaranteed Investment Certificates (GICs) and other term deposits
- Foreign Currency Deposits

What’s not covered?

- Mutual funds, stocks, and bonds
- Exchange Traded Funds (ETFs)



Not every financial product you own at your financial institution is eligible for CDIC protection. Visit cdic.ca to learn more.

Add up your coverage!

We protect your deposits with CDIC members for up to \$100,000 in each of these insured categories.



You	+	\$100,000 (in your name alone)	=	 Your total protection in each CDIC member
You and another	+	\$100,000 (joint total)		
Your savings in trust*	+	\$100,000 (for each beneficiary)		
Your tax-free savings	+	\$100,000 (TFSA)		
Your retirement savings	+	\$100,000 (RRSP)		
Your retirement income	+	\$100,000 (RRIF)		
Your education savings	+	\$100,000 (RESP)		
Your savings for a person with a disability	+	\$100,000 (RDSP)		

* For more detailed information on how CDIC protects deposits held in trust, please visit cdic.ca.

What happens if a CDIC member fails?

Your money belongs in your hands. CDIC works hard to protect your savings and your access to financial services. If your institution fails, we will provide access to your insured funds (including interest) within days. It’s automatic – we will contact you.

For a list of CDIC members and associated tradenames, visit cdic.ca.

What you can do

- Know what is covered and what is not
- Keep your contact information up-to-date at your financial institution
- Ask your broker or financial advisor about CDIC’s rules for deposits held in trust including keeping up-to-date beneficiary information

Want to know more?

CDIC is a federal Crown corporation, and is fully funded by CDIC members.

Visit our website

cdic.ca

Call us

1-800-461-2342

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