

Open a BMO AgrilInvest Account to take advantage of government matching contributions under the AgrilInvest Program.



The AgrilInvest Program is designed to help you protect your margin from small income declines and improve productivity or business investment. On an annual basis, eligible AgrilInvest participants can deposit up to \$10,000 into their AgrilInvest Account, and have the full amount matched by Agriculture and Agri-Food Canada¹. With over 200 years of experience in financing agriculture in Canada, BMO Bank of Montreal industry experts understand the unique needs of the industry and we offer the right mix of banking solutions and services to help you manage your farm's finances.

AgrilInvest contributions

On an annual basis, eligible AgrilInvest participants are able to contribute 1% of their Allowable Net Sales (ANS) to their AgrilInvest account, to a maximum ANS of \$1,000,000, or \$10,000 in contributions. Agriculture and Agri-Food Canada will fully match the contribution indicated on your AgrilInvest Deposit Notice.

Allowable Net Sales (ANS)

Allowable Net Sales are equal to your total sales of eligible commodities (including production insurance benefits), minus your total purchases of eligible commodities, and a portion of prepared feed and custom feeding costs.

ANS is calculated based on the financial information on an individual's Statement of Farming Activities (T1163), or a corporation's Statement of Farming Activities (Statement A).

Sample Calculation

Determining the 2018 Maximum AgrilInvest Account contribution amount for an operation buying feeder cattle and selling finished cattle would include the sales of beef cattle minus purchases of cattle and 65% of purchased feed costs. A sample calculation for this operation is as follows:

- 2018 Cattle sales: \$2,000,000
- 2018 Cattle purchases: \$800,000
- 2018 Feed purchases: \$1,000,000 @ 65% = \$650,000
- 2018 ANS = \$550,000
- 2018 Maximum AgrilInvest Account Deposit Amount = \$5,500

Moving your AgrilInvest Account to BMO is easy

If your AgrilInvest Account is currently with another financial institution, you can easily transfer the balance into a BMO AgrilInvest Account. Simply contact Agriculture and Agri-Food Canada at 1-866-367-8506 and request an AgrilInvest Account Transfer Form. Once you have the form, bring it to any BMO Bank of Montreal branch and we will open a new BMO AgrilInvest account for you and have the funds transferred from your existing financial institution.

Let's connect



For more information, please contact:

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