

Low-Cost and No-Cost Account Commitment

BMO Bank of Montreal commits to provide for an indefinite period a Low-Cost bank account that meets the following guidelines. (The account may also provide the same services at no cost, see below.)

- 12 debit transactions per month (using any channel including in-branch)
- Maximum monthly fee of \$4 per month
- Charges for extra debit transactions above the monthly limit will be reasonable and not out of line with charges for “extra” debits on other fixed-fee accounts at BMO Bank of Montreal.
- Cheque writing privileges
- No extra charge for deposits, a debit card, pre-authorized payment forms and a monthly printed or electronic statement
- Cheque image return or online cheque image viewing

No-Cost account

The monthly fee for the Low-Cost account will be waived for the following groups:

- youths (kids & teens)
- students
- seniors qualified for the Guaranteed Income Supplement (GIS)
- Registered Disability Savings Plan (RDSP) beneficiaries

Under this agreement, BMO Bank of Montreal will:

- Identify the features and extra service charges associated with Low-Cost and No-Cost accounts in a manner that is clear, simple and not misleading
- Display in-branch and online information about the availability of Low-Cost and No-Cost accounts; and
- Display in-branch and online information on how to access the Financial Consumer Agency of Canada Account Selector Tool to compare bank accounts