

**BMO**  **Financial Group**  
**BMO INVESTMENTS INC. (BMOII)**

**REQUEST TO EXTEND THE LIFE OF A RDSP FOR UP TO FIVE YEARS IF THE BENEFICIARY  
BECOMES DTC-INELIGIBLE**

**ATTENTION: IMPORTANT INFORMATION ABOUT COMPLETING THIS FORM**

Previously, a plan was required to terminate within two calendar years from the time the beneficiary became DTC-ineligible.

Now, if the RDSP holder elects to keep the plan open, the plan can remain open for up to five calendar years.

The following conditions must be met in order for the plan to stay open:

- A medical doctor must certify in writing that the beneficiary will likely become DTC-eligible at some point in the future;
- The holder must make an election to keep the plan open by providing the medical certificate to the issuer. The holder must make this election within two calendar years from the time the beneficiary loses their DTC-eligibility status; and
- The issuer must notify Employment and Social Development Canada (ESDC) of the election through the Canada Disability Savings Program system.

After an election is made it will be valid until the earlier of the beginning of the first calendar year that the beneficiary becomes DTC-eligible again and the end of the fifth calendar year of continuous DTC-ineligibility.

The DTC Election takes effect when the Minister receives the issuer's notification.

### **INSTRUCTIONS**

**RDSP Accountholder:**

- contacts BMO Investment Centre (BMOIC) at 1-800-665-7700 to discuss the features and eligibility of extending the life of the RDSP by DTC-election.
- must complete DTC Election Form which includes the existing RDSP account number and the Beneficiary's name.
- faxes the completed DTC Election form and medical certification referenced above to BMOIC at 1-888-840-2817 (English form) or 1-888-840-2816 (French form).

**BMOIC Representative:**

- reviews completed form to verify completion.
- contacts RDSP accountholder to confirm once DTC Election takes effect.

**BMO Disability Savings Plan (the “Plan”)**

**Extending the life of a plan for up to five years when the beneficiary becomes DTC-ineligible**

RDSP Account No: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

Account Holder: \_\_\_\_\_

Last known date of DTC eligibility: \_\_\_\_\_

All capitalized terms herein have the meaning assigned in the Plan.

The Accountholder hereby elects to designate a DTC election to extend the life of the Plan due to the above noted beneficiary as DTC-ineligible.

The Accountholder has provided to the Trustee a medical certificate meeting the requirements of Section 1 of the Plan.

The holder of a Registered Disability Savings Plan may elect to have the plan referenced above remain open in respect of a beneficiary under the plan who is **not** a DTC-eligible individual for a particular taxation year if:

1. a medical doctor licensed to practice under the laws of a province certifies in writing that the nature of the beneficiary’s condition is such that, in the professional opinion of the medical doctor, the beneficiary is likely to become a DTC-eligible individual for a future taxation year;
2. the beneficiary was a DTC-eligible individual for the year that immediately precedes the particular taxation year;
3. the holder makes the election in a manner and format acceptable to the specified Minister before the end of the year immediately following the particular taxation year and provides the election and the medical certification in respect of the beneficiary to the issuer of the plan; and
4. the issuer notifies the specified Minister of the election in a manner and format acceptable to the specified Minister.

The Accountholder acknowledges that the DTC Election used to extend the life of the Plan ceases to be valid at the time that is the earlier of:

5. the beginning of the first taxation year for which the beneficiary is again a DTC-eligible individual; or

6. the end of the fourth taxation year following the particular taxation year in which the beneficiary became DTC ineligible.

The Accountholder acknowledges that under the Income Tax Act, contributions to the Plan are prohibited at any time where the Beneficiary is not DTC-eligible. In cases where contributions have been made to the Plan under such circumstances, the Issuer is required to return the contribution(s) to the Accountholder.

The Accountholder further acknowledges that no contributions may be made to the Plan while the beneficiary remains DTC ineligible other than eligible rollovers of RRSP and/or RESP proceeds as described under the Income Tax Act, (Canada) and that no Canada Disability Savings Grant and/or Canada Disability Savings Bond will be paid into the plan during this time.

The Accountholder will notify the plan issuer in writing without delay should the beneficiary regain their DTC eligibility.

\_\_\_\_\_  
Accountholder 1 Signature

\_\_\_\_\_  
Date of accountholder 1 authorization

\_\_\_\_\_  
Accountholder 2 Signature  
(if applicable)

\_\_\_\_\_  
Date of accountholder 2 authorization  
(if applicable)