Looking Forward to the Future

As retirement becomes more of a reality, you may find that your priorities have changed. Selling the family home and moving somewhere warm might not sound quite as appealing today as it did before you had grandchildren, for example. That’s why it’s important to consider both your lifestyle and your financial needs when setting and reviewing financial plans and goals.

**Imagin**e your future.
If you haven’t done any type of retirement projections, now is a good time to see how close you are to reaching your retirement goals.

- Take a look at our pre-retirement videos for tips on how to get ready for the next exciting chapter in your life.
- Try our Retirement Income calculator to confirm that your retirement strategy is aligned with your retirement goals.

**Revisit your asset allocation.**
As you approach retirement, your investment needs may change.

- Check out our Asset Allocation calculator. As you move into your 50s and 60s, this handy tool can help review your asset allocation, based on your shorter investing horizon.
- Consider consolidating your accounts. You may find that managing your investment portfolio is easier if all of your accounts are in one place.

**Calculate your net worth.**
One of the best ways to measure your financial progress is to periodically review your net worth.

- Add up the value of your assets (house, cars, checking and savings accounts, investments, retirement plan assets, etc.), subtract your liabilities (any debt you may have) and see where you stand financially.
- Use your current numbers to adjust your retirement plan contributions, if needed. Take the opportunity to review your current goals and set new financial goals for your future.

**Beef up your contributions.**
As retirement comes into focus, now is the time to do everything you can to boost financial security for the future.

- If you are age 50 or older, take advantage of the annual catch-up contribution allowance to add to your retirement account.
- If you’re a high earner, you may have already hit the maximum for Social Security withholding. Use any increase in your paycheck to grow your retirement investments.
- If you’ve maxed out of your retirement plan, supplement your retirement savings with a taxable IRA or other investment accounts.

**Coming Soon!**
On Dec. 5, 2016, we will be launching our enhanced website. The user-friendly site design will allow you to visualize your retirement goals and track your progress toward reaching them. Stay tuned for more information on the enhanced website as we approach the launch date.