

BMO INVESTMENTS II (IRELAND) PLC
78 Sir John Rogerson's Quay,
Dublin 2,
Ireland.

Date: 14 August 2017

This document is important and should be read now. If you are unsure what action to take, please seek advice from your investment consultant or other professional adviser.

If you have sold or transferred all of your Shares in any of the sub-funds of BMO Investments II (Ireland) plc (the "Company"), please pass this letter at once to the purchaser or transferee or to the stockbroker, bank, or other agent you used to sell or transfer the Shares.

Unless defined differently in this letter, when we use capitalised terms they have the same meaning as in the latest prospectus of the Company dated 16 June 2017 (the "Prospectus"). You can get a copy of the Prospectus during normal business hours from the Administrator.

Please note that the Central Bank has not reviewed this letter.

Dear Shareholder,

This letter tells you about proposed changes to the way the Company and certain Funds run.

1. Business Day definition

For operational reasons, we are changing the definition of Business Day. Currently Business Day is defined as a day when banks in Dublin, Hong Kong and London are generally open for business. Business Day will now be defined as a day when banks are open for business in Dublin and London, but not Hong Kong.

2. Dealing Deadline for the BMO LGM Asian Growth and Income Fund, BMO LGM Global Emerging Markets Growth and Income Fund and BMO LGM Greater India Fund

For operational and marketing reasons, we are changing the Dealing Deadline for these three Funds. It is currently 4 p.m. (Irish time) on the Business Day prior to any Dealing Day. It will now change to 11 a.m. (Irish time) on the Dealing Day.

Impacted share classes:

IE00B2R8GQ87	BMO LGM Asian Growth and Income Fund B USD Acc
IE00BYNZSR26	BMO LGM Asian Growth and Income Fund W USD Acc
IE00B3BNMF79	BMO LGM Global Emerging Markets Growth and Income Fund B USD Acc
IE00B3BNMD55	BMO LGM Global Emerging Markets Growth and Income Fund B USD Inc
IE00BCDYJP02	BMO LGM Global Emerging Markets Growth and Income Fund E USD Acc
IE00BZCTLS48	BMO LGM Global Emerging Markets Growth and Income Fund W USD Acc
IE00BZCTLR31	BMO LGM Global Emerging Markets Growth and Income Fund W USD Inc
IE00BCDYJW78	BMO LGM Greater India Fund E USD Acc

3. Increase in the maximum amount of the anti-dilution levy for the BMO LGM Global Emerging Markets Smaller Companies Fund

The Company may charge an anti-dilution levy on net subscriptions or net redemptions in the BMO LGM Global Emerging Markets Smaller Companies Fund. This covers dealing costs and so protects the value of underlying investments of the Fund. The amount of the anti-dilution levy is based on estimated dealing costs. Currently, it cannot be more than 0.5 per cent of the value of any net

*Directors: Eimear Cowhey, Liam Miley, Drew Newman (U.K.), Lars Nielsen (Denmark.), Stuart Woodyatt (U.K.)
An umbrella fund with segregated liability between sub-funds
Registered in Ireland: Company Registration No.: 457359;
Registered Office: as above.*

subscriptions or net redemptions in the Fund. However, the costs of dealing in the Fund's underlying investments in emerging market countries could now exceed the maximum amount of anti-dilution levy as currently stated in the Prospectus. Therefore we need to increase this to a maximum of 1.00 per cent of the value of any net subscriptions or net redemptions.

Impacted share classes:

IE00BZ126W31 BMO LGM Global Emerging Markets Smaller Companies Fund E USD Acc
IE00BQ713Z36 BMO LGM Global Emerging Markets Smaller Companies Fund F USD Acc

4. Effective Date of Change

The changes in the definition of Business Day and the increase in the maximum amount of the anti-dilution levy for the BMO LGM Global Emerging Markets Smaller Companies Fund are expected to take effect on 14 September 2017. The change to the Dealing Deadline of the three Funds are expected to take effect from 25 September 2017. However, we need the Central Bank to approve these changes before they can take effect. Should there be any amendment to these effective dates, we will post the actual effective date of each change on the website www.bmo.com/lgminvestments.

5. Redemption of Shares

If you do not wish to remain invested in a Fund after these changes take effect, you can redeem your Shares on any Dealing Day by following the usual redemption procedures set out in the Prospectus.

Yours sincerely,



Director
For and on behalf of
BMO Investments II (Ireland) plc