

BMO Financial Group

Supplementary Financial Information

For the Quarter Ended - April 30, 2026

For further information, contact:

BILL ANDERSON
Managing Director, Investor Relations
416.867.7834
bill2.anderson@bmo.com

PERRY CHEN-SEE
Director, Investor Relations
416.359.8074
perry.chensee@bmo.com

www.bmo.com/investorrelations

Q2 | 26



	Page		Page
Notes to Users	1-4	Statement of Comprehensive Income	21
Notes to Users	1		
Total Bank Adjusting Items	2	Statement of Changes in Equity	22
Segment Adjusting Items	3		
Segment Adjusting Items - U.S. Operations (USD)	4	Goodwill and Intangible Assets	23
Financial Highlights	5-7	Unrealized Gains (Losses) on Fair Value through Other Comprehensive Income Securities	23
Income Statement Information	5		
Reported Profitability Measures	5	Assets Under Administration and Management	23
Adjusted Profitability Measures	5		
Growth Rates	5	Credit Risk Related Schedules	24-49
Balance Sheet Information	6	Credit Risk Financial Measures	24
Capital and Liquidity Measures	6	Provision for Credit Losses	25-28
Dividend and Distributions Payable Information	6	Net Write-Offs	29
Share Information	7	Gross Loans and Acceptances	30-33
Additional Bank Information	7	Allowance for Credit Losses	34-37
Other Statistical Information	7	Net Loans and Acceptances	38
		Gross Impaired Loans and Acceptances	39-42
		Net Impaired Loans and Acceptances	43
Summary Income Statements and Highlights (includes U.S. Operations Information)	8-13	90 Days & Over Delinquency Ratios	44
Total Bank Consolidated	8	Loans Past Due not Impaired	44
Canadian P&C	9	Interest Income on Impaired Loans	44
U.S. Banking	10	Changes in Allowance for Credit Losses	45
Wealth Management	11	Changes in Impaired Loans and Acceptances	45
Capital Markets	12		
Corporate Services	13	Derivative Instruments - Fair Value	46
Net Interest Income	14	Derivative Instruments - Over-the-Counter (Notional Amounts)	47
Non-Interest Revenue	15	Asset Encumbrance	48
Trading Revenue	16	Deposits	49
Non-Interest Expense	17		
Adjusted Non-Interest Expense Reconciliation	18		
Balance Sheets (As At and Average Daily Balances)	19-20		

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the Bank). This information should be used in conjunction with the Bank's Second Quarter 2026 Report to Shareholders and the 2025 Annual Report available on the Canadian Securities Administrators' website at www.sedarplus.ca and BMO's website at www.bmo.com/investorrelations.

Additional financial information is also available in the Q2 2026 Supplementary Regulatory Capital Information and the Q2 2026 Investor Presentation which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise. Items indicated n.a. were not applicable.

Operating Segment Results

BMO reports financial results for its four operating segments, all of which are supported by Corporate Units and Technology and Operations (T&O) within Corporate Services. Operating segment results include allocations from Corporate Services for treasury-related revenue, corporate and T&O costs, and capital. For more information, see the "How BMO Reports Operating Group Results" section of the 2025 BMO Annual MD&A.

Non-GAAP and Other Financial Measures

Results and measures in this document are presented on a GAAP basis. Unless otherwise indicated, all amounts are in Canadian dollars and have been derived from our audited annual consolidated financial statements, prepared in accordance with International Financial Reporting Standards (IFRS). References to GAAP mean IFRS. We use a number of financial measures to assess our performance, as well as the performance of our operating segments, including amounts, measures and ratios that are presented on a non-GAAP basis, as described below. We believe that these non-GAAP amounts, measures and ratios, read together with our GAAP results, provide readers with a better understanding of how management assesses results.

Non-GAAP amounts, measures and ratios do not have standardized meanings under GAAP. They are unlikely to be comparable to similar measures presented by other companies and should not be viewed in isolation from, or as a substitute for, GAAP results.

Certain information contained in BMO's Management's Discussion and Analysis as at May 27, 2026 for the period ended April 30, 2026 ("Second Quarter 2026 Report to Shareholders") is incorporated by reference into this document. Further information regarding the composition of our non-GAAP and other financial measures is provided in the "Glossary of Financial Terms" section of the Second Quarter 2026 Report to Shareholders. The Second Quarter 2026 Report to Shareholders is available on the Canadian Securities Administrators' website at www.sedarplus.ca and on our website at www.bmo.com/investorrelations.

Our non-GAAP measures broadly fall into the following categories of Adjusted measures and ratios, Tangible common equity and return on tangible common equity:

Adjusted measures and ratios

Management considers both reported and adjusted results and measures useful in assessing underlying ongoing business performance. Adjusted results and measures remove certain specified items from revenue, non-interest expense and income taxes, as detailed on page 2. Adjusted results and measures presented in this document are non-GAAP. Presenting results on both a reported basis and an adjusted basis permits readers to assess the impact of certain items on results for the periods presented, and to better assess results excluding those items that may not be reflective of ongoing business performance. As such, the presentation may facilitate readers' analysis of trends.

Tangible common equity and return on tangible common equity

Tangible common equity is calculated as common shareholders' equity, less goodwill and acquisition-related intangible assets, net of related deferred tax liabilities. Return on tangible common equity is calculated as net income available to common shareholders, adjusted for the amortization of acquisition-related intangible assets, as a percentage of average tangible common equity.

Return on Equity by Operating Segment

Capital is allocated to the operating segments based on the amount of regulatory capital required to support business activities, including risk weight assets and capital deductions. Effective the first quarter of fiscal 2026, the allocation approach was updated to primarily reflect an increased capital allocation rate 12.5% of risk weighted assets effective the first quarter of fiscal 2026 compared with 12.0% in fiscal 2025. Unallocated capital is reported in Corporate Services.

Net Interest Margin, excluding Global Markets and Insurance

Effective the first quarter of fiscal 2026, we report net interest margin on a basis that excludes net interest income from our Global Markets business in Capital Markets, and average earning assets from our Global Markets and Insurance businesses. Management considers this measure to be useful in allowing readers to assess performance of BMO's lending, investing and deposit-raising activities without the volatility that may be associated with market and trading-related activities. This measure replaces Net Interest Margin, excluding trading and insurance previously disclosed, and prior periods have been reclassified to conform with the current period's presentation.

Presenting results on a taxable equivalent basis (teb)

We analyze revenue at the consolidated level based on GAAP revenue as reported in the audited annual consolidated financial statements, rather than on a taxable equivalent basis (teb). Similar to many banks, BMO analyzes revenue on a teb basis at the operating segment level. Net Interest income, revenue and the provision for income taxes in Capital Markets and U.S. Banking are increased on tax-exempt securities to equivalent pre-tax amounts in order to facilitate comparisons of income from taxable and tax-exempt sources, and are reflected in the ratios. The offset to the segment teb adjustments is reflected in Corporate Services net interest income, revenue and provision for (recovery of) income taxes.

Changes

Periodically, certain lines of business and units within our organizational structure are realigned to support our strategic priorities. In addition, revenue and expense allocations, including between operating segments, are updated to more accurately align with these priorities. Results for prior periods are reclassified to conform to the current period presentation.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Bill Anderson at (416) 867-7834 or bill2.anderson@bmo.com, or Perry Chen-See at (416) 359-8074 or perry.chensee@bmo.com

TOTAL BANK ADJUSTING ITEMS (1)

(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Reported Results														
Revenue	1	9,567	9,824	9,341	8,988	8,679	9,266	8,957	8,192	7,974	19,391	17,945	36,274	32,795
Provision for credit losses	2	(739)	(746)	(755)	(797)	(1,054)	(1,011)	(1,523)	(906)	(705)	(1,485)	(2,065)	(3,617)	(3,761)
Non-interest expense	3	(5,330)	(5,753)	(5,556)	(5,105)	(5,019)	(5,427)	(4,427)	(4,839)	(4,844)	(11,083)	(10,446)	(21,107)	(19,499)
Income before income taxes	4	3,498	3,325	3,030	3,086	2,606	2,828	3,007	2,447	2,425	6,823	5,434	11,550	9,535
Provision for income taxes	5	(868)	(836)	(735)	(756)	(644)	(690)	(703)	(582)	(559)	(1,704)	(1,334)	(2,825)	(2,208)
Net Income	6	2,630	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	5,119	4,100	8,725	7,327
Diluted EPS (\$)	7	3.53	3.39	2.97	3.14	2.50	2.83	2.94	2.48	2.36	6.92	5.34	11.44	9.51
Adjusting Items Impacting Revenue (Pre-tax)														
Legal provision/reversal (including related interest expense and legal fees)	8	—	—	—	—	—	—	589	(14)	(14)	—	—	—	547
Net loss on RV loan portfolio sale	9	—	—	—	—	—	—	—	—	—	—	—	—	(164)
Change in fair value of contingent consideration	10	(7)	(16)	—	—	—	—	—	—	—	(23)	—	—	—
Impact of adjusting items on revenue (pre-tax)	11	(7)	(16)	—	—	—	—	589	(14)	(14)	(23)	—	—	383
Adjusting Items Impacting Non-interest expense (Pre-tax)														
Impact of divestitures	12	(26)	(4)	(102)	—	—	—	—	—	—	(30)	—	(102)	—
Acquisition and integration (costs)/reversal	13	(3)	(9)	(4)	(5)	2	(10)	(35)	(25)	(36)	(12)	(8)	(17)	(172)
Amortization of acquisition-related intangible assets	14	(93)	(96)	(168)	(93)	(109)	(106)	(124)	(107)	(107)	(189)	(215)	(476)	(450)
Legal provision/reversal (including related interest expense and legal fees)	15	—	—	—	—	—	—	594	(4)	(1)	—	—	—	588
FDIC special assessment	16	—	47	12	5	(5)	7	14	(6)	(67)	47	2	19	(476)
Impact of alignment of accounting policies	17	—	—	—	—	—	(96)	—	—	—	—	(96)	(96)	—
Impact of adjusting items on non-interest expense (pre-tax)	18	(122)	(62)	(262)	(93)	(112)	(205)	449	(142)	(211)	(184)	(317)	(672)	(510)
Impact of adjusting items on reported pre-tax income	19	(129)	(78)	(262)	(93)	(112)	(205)	1,038	(156)	(225)	(207)	(317)	(672)	(127)
Adjusting Items Impacting Revenue (After tax)														
Legal provision/reversal (including related interest expense and legal fees)	20	—	—	—	—	—	—	433	(11)	(11)	—	—	—	401
Net loss on RV loan portfolio sale	21	—	—	—	—	—	—	—	—	—	—	—	—	(136)
Change in fair value of contingent consideration	22	(7)	(16)	—	—	—	—	—	—	—	(23)	—	—	—
Impact of adjusting items on revenue (after-tax)	23	(7)	(16)	—	—	—	—	433	(11)	(11)	(23)	—	—	265
Adjusting Items Impacting Non-Interest Expense (After tax)														
Impact of divestitures	24	(24)	(3)	(102)	—	—	—	—	—	—	(27)	—	(102)	—
Acquisition and integration (costs)/reversal	25	(2)	(7)	(3)	(4)	1	(7)	(27)	(19)	(26)	(9)	(6)	(13)	(129)
Amortization of acquisition-related intangible assets	26	(70)	(71)	(123)	(69)	(81)	(79)	(92)	(79)	(79)	(141)	(160)	(352)	(334)
Legal provision/reversal (including related interest expense and legal fees)	27	—	—	—	—	—	—	437	(2)	(1)	—	—	—	433
FDIC special assessment	28	—	35	9	4	(4)	5	11	(5)	(50)	35	1	14	(357)
Impact of alignment of accounting policies	29	—	—	—	—	—	(70)	—	—	—	—	(70)	(70)	—
Impact of adjusting items on non-interest expense (after tax)	30	(96)	(46)	(219)	(69)	(84)	(151)	329	(105)	(156)	(142)	(235)	(523)	(387)
Adjusting Items Impacting Provision for Income Taxes (after-tax)														
Impact of adjusting items on reported net income (after tax)	31	(103)	(62)	(219)	(69)	(84)	(151)	762	(116)	(167)	(165)	(235)	(523)	(122)
Impact on diluted EPS (\$)	32	(0.14)	(0.09)	(0.31)	(0.09)	(0.12)	(0.21)	1.04	(0.16)	(0.23)	(0.23)	(0.32)	(0.72)	(0.17)
Adjusted Results														
Revenue	33	9,574	9,840	9,341	8,988	8,679	9,266	8,368	8,206	7,988	19,414	17,945	36,274	32,412
Provision for credit losses	34	(739)	(746)	(755)	(797)	(1,054)	(1,011)	(1,523)	(906)	(705)	(1,485)	(2,065)	(3,617)	(3,761)
Non-interest expense	35	(5,208)	(5,691)	(5,294)	(5,012)	(4,907)	(5,222)	(4,876)	(4,697)	(4,633)	(10,899)	(10,129)	(20,435)	(18,989)
Income before income taxes	36	3,627	3,403	3,292	3,179	2,718	3,033	1,969	2,603	2,650	7,030	5,751	12,222	9,662
Provision for income taxes	37	(894)	(852)	(778)	(780)	(672)	(744)	(427)	(622)	(617)	(1,746)	(1,416)	(2,974)	(2,213)
Net Income	38	2,733	2,551	2,514	2,399	2,046	2,289	1,542	1,981	2,033	5,284	4,335	9,248	7,449
Diluted EPS (\$)	39	3.67	3.48	3.28	3.23	2.62	3.04	1.90	2.64	2.59	7.15	5.66	12.16	9.68

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

SEGMENT ADJUSTING ITEMS (1)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
(\$ millions except as noted)														
Canadian Personal and Commercial Banking														
Non-interest expense	1	1,358	1,437	1,445	1,341	1,291	1,293	1,321	1,262	1,219	2,795	2,584	5,370	5,014
Acquisition and integration costs	2	—	—	—	—	—	—	(16)	(3)	(3)	—	—	—	(23)
Amortization of acquisition-related intangible assets	3	(5)	(4)	(68)	(4)	(5)	(4)	(4)	(5)	(5)	(9)	(9)	(81)	(18)
Adjusted Non-interest expense	4	1,353	1,433	1,377	1,337	1,286	1,289	1,301	1,254	1,211	2,786	2,575	5,289	4,973
Reported Net Income	5	884	948	733	849	764	877	734	898	856	1,832	1,641	3,223	3,394
Acquisition and integration costs	6	—	—	—	—	—	—	12	2	2	—	—	—	17
Amortization of acquisition-related intangible assets	7	3	3	48	3	4	3	3	4	3	6	7	58	13
Adjusted Net Income	8	887	951	781	852	768	880	749	904	861	1,838	1,648	3,281	3,424
U.S. Banking														
Non-interest expense	9	1,667	1,734	1,719	1,670	1,714	1,752	1,709	1,680	1,633	3,401	3,466	6,855	6,690
Amortization of acquisition-related intangible assets	10	(75)	(81)	(85)	(84)	(99)	(97)	(96)	(97)	(96)	(156)	(196)	(365)	(390)
Adjusted Non-interest expense	11	1,592	1,653	1,634	1,586	1,615	1,655	1,613	1,583	1,537	3,245	3,270	6,490	6,300
Reported Net Income	12	790	742	807	767	601	635	281	537	592	1,532	1,236	2,810	2,010
Amortization of acquisition-related intangible assets	13	57	60	64	62	74	72	72	71	71	117	146	272	290
Adjusted Net Income	14	847	802	871	829	675	707	353	608	663	1,649	1,382	3,082	2,300
Wealth Management (2)														
Revenue	15	1,530	1,500	1,442	1,365	1,263	1,320	1,240	1,190	1,163	3,030	2,583	5,390	4,679
Change in fair value of contingent consideration	16	7	16	—	—	—	—	—	—	—	23	—	—	—
Adjusted Revenue	17	1,537	1,516	1,442	1,365	1,263	1,320	1,240	1,190	1,163	3,053	2,583	5,390	4,679
Non-interest expense	18	968	1,030	908	842	834	883	815	783	789	1,998	1,717	3,467	3,183
Acquisition and integration costs	19	(3)	(9)	(2)	(4)	—	—	—	—	—	(12)	—	(6)	—
Amortization of acquisition-related intangible assets	20	(9)	(6)	—	—	—	—	—	—	—	(15)	—	—	—
Adjusted Non-interest expense	21	956	1,015	906	838	834	883	815	783	789	1,971	1,717	3,461	3,183
Reported Net Income	22	428	352	399	392	320	328	316	308	283	780	648	1,439	1,120
Change in fair value of contingent consideration	23	7	16	—	—	—	—	—	—	—	23	—	—	—
Acquisition and integration costs	24	2	7	1	3	—	—	—	—	—	9	—	4	—
Amortization of acquisition-related intangible assets	25	7	5	—	—	—	—	—	—	—	12	—	—	—
Adjusted Net Income	26	444	380	400	395	320	328	316	308	283	824	648	1,443	1,120
Capital Markets														
Non-interest expense	27	1,218	1,324	1,120	1,132	1,096	1,251	1,084	1,044	1,025	2,542	2,347	4,599	4,266
Acquisition and integration costs	28	—	—	—	—	—	—	(2)	(1)	(3)	—	—	—	(20)
Amortization of acquisition-related intangible assets	29	(4)	(5)	(15)	(5)	(5)	(5)	(24)	(5)	(6)	(9)	(10)	(30)	(42)
Adjusted Non-interest expense	30	1,214	1,319	1,105	1,127	1,091	1,246	1,058	1,038	1,016	2,533	2,337	4,569	4,204
Reported Net Income	31	638	657	525	442	434	589	253	391	462	1,295	1,023	1,990	1,499
Acquisition and integration costs	32	—	—	—	—	—	—	2	1	2	—	—	—	15
Amortization of acquisition-related intangible assets	33	3	3	11	4	3	4	17	4	5	6	7	22	31
Adjusted Net Income	34	641	660	536	446	437	593	272	396	469	1,301	1,030	2,012	1,545
Corporate Services														
Revenue	35	(33)	(42)	103	(59)	(130)	(134)	469	(274)	(288)	(75)	(264)	(220)	(568)
Legal provision/reversal (including related interest expense and legal fees)	36	—	—	—	—	—	—	(589)	14	14	—	—	—	(547)
Net loss on RV loan portfolio sale	37	—	—	—	—	—	—	—	—	—	—	—	—	164
Adjusted Revenue	38	(33)	(42)	103	(59)	(130)	(134)	(120)	(260)	(274)	(75)	(264)	(220)	(951)
Non-interest expense	39	119	228	364	120	84	248	(502)	70	178	347	332	816	346
Impact of divestitures	40	(26)	(4)	(102)	—	—	—	—	—	—	(30)	—	(102)	—
Acquisition and integration (costs)/reversal	41	—	—	(2)	(1)	2	(10)	(17)	(21)	(30)	—	(8)	(11)	(129)
Legal provision/reversal (including related interest expense and legal fees)	42	—	—	—	—	—	—	594	(4)	(1)	—	—	—	588
FDIC special assessment	43	—	47	12	5	(5)	7	14	(6)	(67)	47	2	19	(476)
Impact of alignment of accounting policies	44	—	—	—	—	—	(96)	—	—	—	—	(96)	(96)	—
Adjusted Non-interest expense	45	93	271	272	124	81	149	89	39	80	364	230	626	329
Reported Net Income (Loss)	46	(110)	(210)	(169)	(120)	(157)	(291)	720	(269)	(327)	(320)	(448)	(737)	(696)
Impact of divestitures	47	24	3	102	—	—	—	—	—	—	27	—	102	—
Acquisition and integration costs/(reversal)	48	—	—	2	1	(1)	7	13	16	22	—	6	9	97
Legal provision/reversal (including related interest expense and legal fees)	49	—	—	—	—	—	—	(870)	13	12	—	—	—	(834)
Net loss on RV loan portfolio sale	50	—	—	—	—	—	—	—	—	—	—	—	—	136
FDIC special assessment	51	—	(35)	(9)	(4)	4	(5)	(11)	5	50	(35)	(1)	(14)	357
Impact of alignment of accounting policies	52	—	—	—	—	—	70	—	—	—	—	70	70	—
Adjusted Net Loss	53	(86)	(242)	(74)	(123)	(154)	(219)	(148)	(235)	(243)	(328)	(373)	(570)	(940)

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

(2) The adjusting items presented relate to Wealth and Asset Management.

Prior period amounts have been reclassified to conform to the current period presentation.

SEGMENT ADJUSTING ITEMS - U.S. OPERATIONS (USD) (1)

(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
U.S. Banking														
Non-interest Expense	1	1,215	1,260	1,238	1,217	1,206	1,225	1,252	1,226	1,199	2,475	2,431	4,886	4,922
Amortization of acquisition-related intangible assets	2	(55)	(59)	(60)	(61)	(70)	(68)	(70)	(71)	(70)	(114)	(138)	(259)	(287)
Adjusted Non-interest Expense	3	1,160	1,201	1,178	1,156	1,136	1,157	1,182	1,155	1,129	2,361	2,293	4,627	4,635
Reported Net Income	4	575	539	582	558	421	446	210	393	434	1,114	867	2,007	1,485
Amortization of acquisition-related intangible assets	5	41	44	45	45	52	50	52	53	52	85	102	192	214
Adjusted Net Income	6	616	583	627	603	473	496	262	446	486	1,199	969	2,199	1,699
Capital Markets														
Non-interest Expense	7	444	475	417	422	382	441	394	398	378	919	823	1,662	1,599
Acquisition and integration costs	8	—	—	—	—	—	—	—	—	(1)	—	—	—	(8)
Amortization of acquisition-related intangible assets	9	(3)	(2)	(3)	(3)	(3)	(2)	(3)	(2)	(3)	(5)	(5)	(11)	(11)
Adjusted Non-interest Expense	10	441	473	414	419	379	439	391	396	374	914	818	1,651	1,580
Reported Net Income	11	166	249	168	151	118	241	43	55	121	415	359	678	350
Acquisition and integration costs	12	—	—	—	—	—	—	—	—	1	—	—	—	6
Amortization of acquisition-related intangible assets	13	2	2	2	2	2	2	2	2	2	4	4	8	8
Adjusted Net Income	14	168	251	170	153	120	243	45	57	124	419	363	686	364
Corporate Services														
Revenue	15	(43)	(27)	—	(12)	16	(19)	460	(10)	57	(70)	(3)	(15)	401
Legal provision/reversal (including related interest expense and legal fees)	16	—	—	—	—	—	—	(436)	10	11	—	—	—	(405)
Net loss on RV loan portfolio sale	17	—	—	—	—	—	—	—	—	—	—	—	—	122
Adjusted Revenue	18	(43)	(27)	—	(12)	16	(19)	24	—	68	(70)	(3)	(15)	118
Non-interest Expense	19	76	90	174	60	57	57	(436)	8	70	166	114	348	47
Impact of divestitures	20	(20)	(3)	(73)	—	—	—	—	—	—	(23)	—	(73)	—
Acquisition and integration (costs)/reversal	21	—	—	(1)	(2)	2	(7)	(13)	(15)	(21)	—	(5)	(8)	(94)
Legal provision/reversal (including related interest expense and legal fees)	22	—	—	—	—	—	—	439	(3)	(1)	—	—	—	434
FDIC special assessment	23	—	35	8	4	(4)	5	10	(4)	(49)	35	1	13	(351)
Impact of alignment of accounting policies	24	—	—	—	—	—	(34)	—	—	—	—	(34)	(34)	—
Adjusted Non-interest Expense	25	56	122	108	62	55	21	—	(14)	(1)	178	76	246	36
Reported Net Income (Loss)	26	(86)	(73)	(134)	(48)	(24)	(48)	677	(9)	4	(159)	(72)	(254)	277
Impact of divestitures	27	18	2	73	—	—	—	—	—	—	20	—	73	—
Acquisition and integration costs/(reversal)	28	—	—	1	1	(1)	5	9	11	16	—	4	6	70
Legal provision/reversal (including related interest expense and legal fees)	29	—	—	—	—	—	—	(643)	10	9	—	—	—	(616)
Net loss on RV loan portfolio sale	30	—	—	—	—	—	—	—	—	—	—	—	—	102
FDIC special assessment	31	—	(26)	(6)	(3)	3	(4)	(8)	3	37	(26)	(1)	(10)	263
Impact of alignment of accounting policies	32	—	—	—	—	—	25	—	—	—	—	25	25	—
Adjusted Net Income (Loss)	33	(68)	(97)	(66)	(50)	(22)	(22)	35	15	66	(165)	(44)	(160)	96
Total U.S. Operations														
Revenue	34	2,752	2,894	2,707	2,688	2,599	2,831	3,033	2,527	2,571	5,646	5,430	10,825	10,643
Legal provision/reversal (including related interest expense and legal fees)	35	—	—	—	—	—	—	(436)	10	11	—	—	—	(405)
Net loss on RV loan portfolio sale	36	—	—	—	—	—	—	—	—	—	—	—	—	122
Adjusted Revenue	37	2,752	2,894	2,707	2,688	2,599	2,831	2,597	2,537	2,582	5,646	5,430	10,825	10,360
Non-interest Expense	38	1,735	1,825	1,829	1,699	1,645	1,723	1,210	1,632	1,647	3,560	3,368	6,896	6,568
Impact of divestitures	39	(20)	(3)	(73)	—	—	—	—	—	—	(23)	—	(73)	—
Acquisition and integration (costs)/reversal	40	—	—	(1)	(2)	2	(7)	(13)	(15)	(22)	—	(5)	(8)	(102)
Amortization of acquisition-related intangible assets	41	(58)	(61)	(63)	(64)	(73)	(70)	(73)	(73)	(73)	(119)	(143)	(270)	(298)
Legal provision/reversal (including related interest expense and legal fees)	42	—	—	—	—	—	—	439	(3)	(1)	—	—	—	434
FDIC special assessment	43	—	35	8	4	(4)	5	10	(4)	(49)	35	1	13	(351)
Impact of alignment of accounting policies	44	—	—	—	—	—	(34)	—	—	—	—	(34)	(34)	—
Adjusted Non-interest Expense	45	1,657	1,796	1,700	1,637	1,570	1,617	1,573	1,537	1,502	3,453	3,187	6,524	6,251
Reported Net Income	46	655	715	616	661	515	639	930	439	559	1,370	1,154	2,431	2,112
Impact of divestitures	47	18	2	73	—	—	—	—	—	—	20	—	73	—
Acquisition and integration costs/(reversal)	48	—	—	1	1	(1)	5	9	11	17	—	4	6	76
Amortization of acquisition-related intangible assets	49	43	46	47	47	54	52	54	55	54	89	106	200	222
Legal provision/reversal (including related interest expense and legal fees)	50	—	—	—	—	—	—	(643)	10	9	—	—	—	(616)
Net loss on RV loan portfolio sale	51	—	—	—	—	—	—	—	—	—	—	—	—	102
FDIC special assessment	52	—	(26)	(6)	(3)	3	(4)	(8)	3	37	(26)	(1)	(10)	263
Impact of alignment of accounting policies	53	—	—	—	—	—	25	—	—	—	—	25	25	—
Adjusted Net Income	54	716	737	731	706	571	717	342	518	676	1,453	1,288	2,725	2,159

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

FINANCIAL HIGHLIGHTS


(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Income Statement Information														
Total revenue	1	9,567	9,824	9,341	8,988	8,679	9,266	8,957	8,192	7,974	19,391	17,945	36,274	32,795
Total provision for credit losses (PCL)	2	739	746	755	797	1,054	1,011	1,523	906	705	1,485	2,065	3,617	3,761
Non-interest expense	3	5,330	5,753	5,556	5,105	5,019	5,427	4,427	4,839	4,844	11,083	10,446	21,107	19,499
Provision for income taxes	4	868	836	735	756	644	690	703	582	559	1,704	1,334	2,825	2,208
Net income	5	2,630	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	5,119	4,100	8,725	7,327
Adjusted net income (1)	6	2,733	2,551	2,514	2,399	2,046	2,289	1,542	1,981	2,033	5,284	4,335	9,248	7,449
Reported Profitability Measures														
Basic earnings per share	7	\$3.54	\$3.40	\$2.98	\$3.14	\$2.51	\$2.84	\$2.95	\$2.49	\$2.36	\$6.94	\$5.34	\$11.46	\$9.52
Diluted earnings per share	8	\$3.53	\$3.39	\$2.97	\$3.14	\$2.50	\$2.83	\$2.94	\$2.48	\$2.36	\$6.92	\$5.34	\$11.44	\$9.51
Return on common equity	9	13.0 %	12.1 %	10.7 %	11.6 %	9.4 %	10.6 %	11.4 %	10.0 %	9.9 %	12.5 %	10.0 %	10.6 %	9.7 %
Return on tangible common equity (1)	10	17.3 %	16.2 %	14.7 %	15.6 %	12.8 %	14.4 %	15.6 %	13.9 %	14.0 %	16.8 %	13.6 %	14.4 %	13.5 %
Return on average assets	11	0.71 %	0.65 %	0.62 %	0.64 %	0.53 %	0.56 %	0.65 %	0.54 %	0.56 %	0.68 %	0.55 %	0.59 %	0.53 %
Return on average risk-weighted assets	12	2.41 %	2.22 %	2.10 %	2.15 %	1.85 %	1.96 %	2.16 %	1.74 %	1.81 %	2.31 %	1.91 %	2.02 %	1.74 %
Net interest margin	13	1.61 %	1.68 %	1.67 %	1.69 %	1.60 %	1.62 %	1.70 %	1.52 %	1.51 %	1.64 %	1.61 %	1.65 %	1.58 %
excluding Global Markets and Insurance	14	2.29 %	2.33 %	2.30 %	2.21 %	2.17 %	2.13 %	2.37 %	2.03 %	2.02 %	2.31 %	2.15 %	2.20 %	2.12 %
Efficiency ratio	15	55.7 %	58.6 %	59.5 %	56.8 %	57.8 %	58.6 %	49.4 %	59.1 %	60.7 %	57.2 %	58.2 %	58.2 %	59.5 %
PCL on impaired loans to average net loans and acceptances	16	0.45 %	0.44 %	0.44 %	0.45 %	0.46 %	0.50 %	0.66 %	0.50 %	0.41 %	0.44 %	0.48 %	0.46 %	0.47 %
Total PCL to average net loans and acceptances	17	0.45 %	0.44 %	0.44 %	0.47 %	0.63 %	0.58 %	0.91 %	0.54 %	0.44 %	0.44 %	0.61 %	0.53 %	0.57 %
Effective tax rate	18	24.76 %	25.16 %	24.24 %	24.52 %	24.70 %	24.39 %	23.37 %	23.80 %	23.07 %	24.95 %	24.54 %	24.45 %	23.16 %
Effective tax rate (teb)	19	24.90 %	25.37 %	24.49 %	24.76 %	24.97 %	24.64 %	23.63 %	24.05 %	23.43 %	25.13 %	24.80 %	24.71 %	23.62 %
Adjusted Profitability Measures (1)														
Basic earnings per share	20	\$3.68	\$3.49	\$3.29	\$3.24	\$2.62	\$3.04	\$1.90	\$2.64	\$2.59	\$7.17	\$5.67	\$12.19	\$9.69
Diluted earnings per share	21	\$3.67	\$3.48	\$3.28	\$3.23	\$2.62	\$3.04	\$1.90	\$2.64	\$2.59	\$7.15	\$5.66	\$12.16	\$9.68
Return on common equity	22	13.5 %	12.4 %	11.8 %	12.0 %	9.8 %	11.3 %	7.4 %	10.6 %	10.9 %	12.9 %	10.6 %	11.3 %	9.8 %
Return on tangible common equity	23	17.6 %	16.1 %	15.4 %	15.6 %	12.8 %	14.9 %	9.7 %	14.2 %	14.6 %	16.8 %	13.9 %	14.7 %	13.1 %
Return on average assets	24	0.73 %	0.67 %	0.68 %	0.66 %	0.56 %	0.60 %	0.43 %	0.57 %	0.61 %	0.70 %	0.58 %	0.62 %	0.54 %
Return on average risk-weighted assets	25	2.50 %	2.27 %	2.30 %	2.22 %	1.93 %	2.10 %	1.44 %	1.85 %	1.98 %	2.39 %	2.02 %	2.14 %	1.77 %
Net interest margin	26	1.61 %	1.68 %	1.67 %	1.69 %	1.60 %	1.62 %	1.52 %	1.52 %	1.51 %	1.64 %	1.61 %	1.65 %	1.53 %
excluding Global Markets and Insurance	27	2.29 %	2.33 %	2.30 %	2.21 %	2.17 %	2.13 %	2.11 %	2.04 %	2.03 %	2.31 %	2.15 %	2.20 %	2.06 %
Efficiency ratio	28	54.4 %	57.8 %	56.7 %	55.8 %	56.5 %	56.3 %	58.3 %	57.3 %	58.0 %	56.1 %	56.4 %	56.3 %	58.6 %
Effective tax rate	29	24.62 %	25.05 %	23.60 %	24.54 %	24.73 %	24.52 %	21.71 %	23.89 %	23.27 %	24.83 %	24.62 %	24.32 %	22.91 %
Effective tax rate (teb)	30	24.75 %	25.25 %	23.83 %	24.78 %	24.99 %	24.75 %	22.12 %	24.12 %	23.59 %	24.99 %	24.86 %	24.56 %	23.36 %
Reported and Adjusted Growth Rates														
Diluted earnings per share growth	31	41.0 %	19.8 %	0.9 %	26.3 %	6.2 %	64.1 %	34.3 %	17.0 %	86.6 %	29.7 %	30.6 %	20.2 %	65.1 %
Adjusted diluted earnings per share growth (1)	32	40.3 %	14.6 %	72.6 %	22.4 %	1.3 %	18.9 %	(35.2)%	(10.1)%	(10.4)%	26.4 %	10.1 %	25.6 %	(18.0)%
Operating leverage	33	4.0 %	0.0 %	(21.2)%	4.2 %	5.2 %	20.1 %	29.8 %	14.8 %	14.3 %	2.0 %	12.6 %	2.4 %	19.8 %
Adjusted operating leverage (1)	34	4.1 %	(2.8)%	3.0 %	2.9 %	2.7 %	8.9 %	2.4 %	5.2 %	3.0 %	0.6 %	5.7 %	4.3 %	1.6 %
Revenue growth	35	10.2 %	6.0 %	4.3 %	9.7 %	8.8 %	20.8 %	7.7 %	1.7 %	2.4 %	8.1 %	14.7 %	10.6 %	12.1 %
Adjusted revenue growth (1)	36	10.3 %	6.2 %	11.6 %	9.5 %	8.6 %	18.1 %	0.4 %	0.2 %	2.5 %	8.2 %	13.3 %	11.9 %	3.1 %
Non-interest expense growth	37	6.2 %	6.0 %	25.5 %	5.5 %	3.6 %	0.7 %	(22.1)%	(13.1)%	(11.9)%	6.1 %	2.1 %	8.2 %	(7.7)%
Adjusted non-interest expense growth (1)	38	6.2 %	9.0 %	8.6 %	6.6 %	5.9 %	9.2 %	(2.0)%	(5.0)%	(0.5)%	7.6 %	7.6 %	7.6 %	1.5 %
Net income growth	39	34.0 %	16.4 %	(0.4)%	25.0 %	5.1 %	65.5 %	34.8 %	19.1 %	81.2 %	24.8 %	29.8 %	19.1 %	65.2 %
Adjusted net income growth (1)	40	33.5 %	11.4 %	63.1 %	21.2 %	0.6 %	20.9 %	(31.3)%	(7.8)%	(7.0)%	21.8 %	10.4 %	24.2 %	(14.7)%

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information. Prior period amounts have been reclassified to conform to the current period presentation.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
--	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	----------	----------	-------------	-------------

(\$ millions except as noted)

Balance Sheet Information

Total assets	1	1,499,543	1,458,132	1,476,802	1,431,553	1,440,269	1,468,093	1,409,647	1,400,470	1,374,053	1,499,543	1,440,269	1,476,802	1,409,647
Average assets	2	1,524,176	1,512,341	1,464,058	1,433,742	1,503,683	1,521,514	1,418,952	1,385,866	1,350,439	1,518,160	1,512,746	1,480,561	1,369,415
Average earning assets	3	1,342,662	1,334,388	1,304,278	1,287,815	1,308,774	1,319,541	1,272,939	1,258,977	1,216,579	1,338,456	1,314,247	1,305,072	1,235,830
Average net loans and acceptances	4	675,580	674,349	676,125	674,706	681,650	687,468	666,945	665,240	653,214	674,954	684,607	679,974	659,203
Average gross loans and acceptances	5	680,697	679,356	681,244	679,665	686,368	691,977	671,311	669,290	657,050	680,015	689,219	684,801	663,185
Average deposits	6	992,401	986,344	979,308	967,390	995,179	1,009,602	977,199	961,654	934,591	989,322	1,002,510	987,810	948,956
Average common shareholders' equity	7	78,641	79,075	78,511	77,048	79,288	77,693	74,992	72,305	70,551	78,861	78,478	78,126	71,817
Gross impaired loans (GIL) and acceptances	8	6,939	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260	6,939	6,739	7,091	5,843
Cash and securities to total assets ratio	9	34.1 %	33.7 %	33.4 %	32.3 %	32.5 %	33.4 %	33.0 %	33.2 %	32.9 %	34.1 %	32.5 %	33.4 %	33.0 %
GIL to gross loans and acceptances	10	1.01 %	1.02 %	1.04 %	1.02 %	0.99 %	1.00 %	0.86 %	0.89 %	0.79 %	1.01 %	0.99 %	1.04 %	0.86 %

Capital and Liquidity Measures (1)

Common Equity Tier 1 Ratio	11	13.0 %	13.1 %	13.3 %	13.5 %	13.5 %	13.6 %	13.6 %	13.0 %	13.1 %	13.0 %	13.5 %	13.3 %	13.6 %
Tier 1 capital ratio - Basel III	12	14.7 %	14.8 %	15.0 %	15.5 %	15.3 %	15.4 %	15.4 %	14.8 %	14.9 %	14.7 %	15.3 %	15.0 %	15.4 %
Total capital ratio - Basel III	13	16.9 %	16.9 %	17.3 %	17.8 %	17.9 %	17.6 %	17.6 %	17.1 %	17.0 %	16.9 %	17.9 %	17.3 %	17.6 %
CET1 capital risk-weighted assets	14	443,711	442,058	437,945	430,134	425,066	433,944	420,838	428,860	417,994	443,711	425,066	437,945	420,838
Leverage ratio	15	4.3 %	4.4 %	4.3 %	4.5 %	4.4 %	4.4 %	4.4 %	4.3 %	4.3 %	4.3 %	4.4 %	4.3 %	4.4 %
Liquidity Coverage Ratio	16	128 %	126 %	132 %	130 %	134 %	128 %	132 %	129 %	128 %	128 %	134 %	132 %	132 %
Net Stable Funding Ratio	17	114 %	116 %	117 %	118 %	117 %	116 %	117 %	116 %	115 %	114 %	117 %	117 %	117 %

Dividend and Distributions Payable Information

Dividends declared per common share	18	\$1.67	\$1.67	\$1.63	\$1.63	\$1.59	\$1.59	\$1.55	\$1.55	\$1.51	\$3.34	\$3.18	\$6.44	\$6.12
Dividends paid per common share	19	\$1.67	\$1.63	\$1.63	\$1.59	\$1.59	\$1.55	\$1.55	\$1.51	\$1.51	\$3.30	\$3.14	\$6.36	\$6.04
Dividends on common shares	20	1,170	1,179	1,155	1,165	1,151	1,159	1,131	1,130	1,102	2,349	2,310	4,630	4,458
Dividends on preferred shares and distributions on other equity instruments	21	139	81	163	66	142	65	152	51	143	220	207	436	386
Dividend yield	22	3.2 %	3.6 %	3.7 %	4.3 %	4.8 %	4.4 %	4.9 %	5.3 %	4.9 %	3.2 %	4.8 %	3.7 %	4.8 %
Dividend payout ratio	23	47.2 %	49.1 %	54.7 %	51.9 %	63.4 %	56.1 %	52.6 %	62.4 %	64.0 %	48.1 %	59.5 %	56.2 %	64.3 %
Adjusted dividend payout ratio (2)	24	45.3 %	47.9 %	49.6 %	50.3 %	60.6 %	52.3 %	81.5 %	58.6 %	58.3 %	46.6 %	56.1 %	52.8 %	63.1 %

(1) Capital Measures are disclosed in accordance with OSFI's Capital Adequacy Requirements (CAR) Guideline and Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are calculated in accordance with OSFI's Liquidity Adequacy Requirements Guideline.

(2) This is a non-GAAP ratio. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
--	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	----------	----------	-------------	-------------

(\$ millions except as noted)

Share Information

Share price: high	1	\$210.73	\$191.51	\$182.90	\$157.80	\$151.08	\$147.54	\$130.17	\$131.40	\$133.95	\$210.73	\$151.08	\$182.90	\$133.95
low	2	\$180.30	\$168.92	\$151.06	\$131.20	\$121.31	\$124.60	\$109.02	\$113.75	\$119.51	\$168.92	\$121.31	\$121.31	\$103.40
close	3	\$206.84	\$185.37	\$174.23	\$152.94	\$132.09	\$143.88	\$126.88	\$116.45	\$122.97	\$206.84	\$132.09	\$174.23	\$126.88
Book value per share	4	\$111.17	\$110.45	\$111.57	\$108.29	\$108.03	\$109.46	\$104.40	\$102.05	\$97.67	\$111.17	\$108.03	\$111.57	\$104.40
Number of common shares outstanding: end of period	5	700.4	706.2	708.9	716.3	722.1	728.8	729.5	729.4	729.3	700.4	722.1	708.9	729.5
average basic	6	702.7	708.4	713.3	719.5	725.4	729.6	729.4	729.4	728.3	705.6	727.5	721.9	727.7
average diluted	7	704.6	710.2	715.1	720.8	726.4	730.7	730.1	730.2	729.3	707.4	728.6	723.3	728.5
Market capitalization	8	144,874	130,908	123,513	109,552	95,378	104,855	92,563	84,940	89,676	144,874	95,378	123,513	92,563
Market to book value ratio	9	1.86	1.68	1.56	1.41	1.22	1.31	1.22	1.14	1.26	1.86	1.22	1.56	1.22
Price to earnings multiple (1)	10	15.9	15.4	15.2	13.4	12.3	13.6	13.3	13.3	14.6	15.9	12.3	15.2	13.3
Price to adjusted earnings multiple (1) (2)	11	15.1	14.7	14.3	14.2	13.0	14.2	13.1	10.9	11.2	15.1	12.9	14.3	13.1
Total shareholder return: twelve month	12	62.7 %	34.2 %	43.3 %	38.6 %	12.6 %	19.3 %	27.4 %	(0.1)%	5.9 %	62.7 %	12.6 %	43.3 %	27.4 %
three-year average	13	24.7 %	16.7 %	16.9 %	11.6 %	3.7 %	4.7 %	2.6 %	2.4 %	6.4 %	24.7 %	3.7 %	16.9 %	2.6 %

Additional Bank Information

Number of full-time equivalent employees: Canada	14	33,697	33,808	33,782	34,141	33,686	33,771	33,740	33,996	33,662	33,697	33,686	33,782	33,740
United States	15	18,298	18,577	18,788	18,906	18,825	18,984	19,167	19,342	19,425	18,298	18,825	18,788	19,167
Other	16	653	650	664	670	692	697	690	702	704	653	692	664	690
Total	17	52,648	53,035	53,234	53,717	53,203	53,452	53,597	54,040	53,791	52,648	53,203	53,234	53,597
Number of bank branches: Canada	18	823	833	833	831	862	862	862	863	861	823	862	833	862
United States	19	979	992	995	994	995	995	995	995	994	979	995	995	995
Other	20	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	21	1,806	1,829	1,832	1,829	1,861	1,861	1,861	1,862	1,859	1,806	1,861	1,832	1,861
Number of automated teller machines: Canada	22	3,243	3,247	3,270	3,270	3,277	3,260	3,280	3,275	3,276	3,243	3,277	3,270	3,280
United States	23	2,203	2,382	2,440	2,440	2,447	2,463	2,486	2,484	2,492	2,203	2,447	2,440	2,486
Total	24	5,446	5,629	5,710	5,710	5,724	5,723	5,766	5,759	5,768	5,446	5,724	5,710	5,766
Long term deposits / Issuer rating (3): DBRS	25	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch (4)	26	AA+	AA	AA	AA	AA	AA	AA	AA	AA	AA+	AA	AA	AA
Moody's	27	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
Standard and Poor's	28	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+
Senior debt (5): DBRS	29	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	30	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	31	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2
Standard and Poor's	32	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-

Other Statistical Information

Prime rate: average Canadian	33	4.45 %	4.45 %	4.83 %	4.95 %	5.07 %	5.67 %	6.50 %	7.03 %	7.20 %	4.45 %	5.37 %	5.13 %	6.98 %
average U.S.	34	6.75 %	6.86 %	7.38 %	7.50 %	7.50 %	7.65 %	8.27 %	8.50 %	8.50 %	6.81 %	7.58 %	7.51 %	8.44 %
Exchange rate: as at Cdn/U.S. dollar	35	1.3584	1.3589	1.4016	1.3847	1.3786	1.4514	1.3909	1.3795	1.3763	1.3584	1.3786	1.4016	1.3909
average Cdn/U.S. dollar	36	1.3721	1.3759	1.3887	1.3730	1.4203	1.4303	1.3641	1.3705	1.3625	1.3740	1.4254	1.4029	1.3591

(1) Price to earnings multiple is calculated as closing share price divided by earnings per share (EPS) on a trailing four quarters basis.

(2) This is a non-GAAP ratio. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

(3) Issuer rating is applicable to any long-term senior unsecured debt issued that is excluded from the Bank Recapitalization (Bail-In) Regime.

(4) Subsequent to the end of the second quarter, Fitch upgraded BMO's Long-term deposits/issuer rating from "AA" to "AA+" on May 12, 2026.

(5) Subject to conversion under the Bank Recapitalization (Bail-In) Regime.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENT AND HIGHLIGHTS**
(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income	1	5,268	5,643	5,496	5,496	5,097	5,398	5,438	4,794	4,515	10,911	10,495	21,487	19,468
Non-interest revenue	2	4,299	4,181	3,845	3,492	3,582	3,868	3,519	3,398	3,459	8,480	7,450	14,787	13,327
Total revenue	3	9,567	9,824	9,341	8,988	8,679	9,266	8,957	8,192	7,974	19,391	17,945	36,274	32,795
Provision for credit losses on impaired loans	4	734	739	750	773	765	859	1,107	828	658	1,473	1,624	3,147	3,066
Provision for credit losses on performing loans	5	5	7	5	24	289	152	416	78	47	12	441	470	695
Total provision for credit losses	6	739	746	755	797	1,054	1,011	1,523	906	705	1,485	2,065	3,617	3,761
Non-interest expense	7	5,330	5,753	5,556	5,105	5,019	5,427	4,427	4,839	4,844	11,083	10,446	21,107	19,499
Income before taxes	8	3,498	3,325	3,030	3,086	2,606	2,828	3,007	2,447	2,425	6,823	5,434	11,550	9,535
Provision for income taxes	9	868	836	735	756	644	690	703	582	559	1,704	1,334	2,825	2,208
Net income	10	2,630	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	5,119	4,100	8,725	7,327
Dividends on preferred shares and distributions on other equity instruments	11	139	81	163	66	142	65	152	51	143	220	207	436	386
Net income/(loss) attributable to non-controlling interest in subsidiaries	12	4	(1)	7	3	2	4	3	—	4	3	6	16	9
Net income available to common shareholders	13	2,487	2,409	2,125	2,261	1,818	2,069	2,149	1,814	1,719	4,896	3,887	8,273	6,932
Adjusted net income (1)	14	2,733	2,551	2,514	2,399	2,046	2,289	1,542	1,981	2,033	5,284	4,335	9,248	7,449
Adjusted net income available to common shareholders (1)	15	2,590	2,471	2,344	2,330	1,902	2,220	1,387	1,930	1,886	5,061	4,122	8,796	7,054
Adjusted revenue (1)	16	9,574	9,840	9,341	8,988	8,679	9,266	8,368	8,206	7,988	19,414	17,945	36,274	32,412
Adjusted non-interest expense (1)	17	5,208	5,691	5,294	5,012	4,907	5,222	4,876	4,697	4,633	10,899	10,129	20,435	18,989

U.S. Operations Information (\$CAD equivalent)

Net interest income	18	2,415	2,488	2,385	2,475	2,550	2,499	2,796	2,143	2,109	4,903	5,049	9,909	9,289
Non-interest revenue	19	1,360	1,493	1,376	1,214	1,143	1,552	1,335	1,320	1,394	2,853	2,695	5,285	5,176
Total revenue	20	3,775	3,981	3,761	3,689	3,693	4,051	4,131	3,463	3,503	7,756	7,744	15,194	14,465
Total provision for credit losses	21	247	237	115	191	423	448	887	500	305	484	871	1,177	1,994
Non-interest expense	22	2,380	2,510	2,542	2,334	2,337	2,465	1,655	2,237	2,243	4,890	4,802	9,678	8,924
Income before taxes	23	1,148	1,234	1,104	1,164	933	1,138	1,589	726	955	2,382	2,071	4,339	3,547
Provision for income taxes	24	250	249	251	257	196	227	333	125	193	499	423	931	682
Net income	25	898	985	853	907	737	911	1,256	601	762	1,883	1,648	3,408	2,865
Adjusted net income (1)	26	981	1,016	1,013	969	817	1,024	464	709	920	1,997	1,841	3,823	2,930
Adjusted revenue (1)	27	3,775	3,981	3,761	3,689	3,693	4,051	3,542	3,477	3,517	7,756	7,744	15,194	13,918
Adjusted non-interest expense (1)	28	2,275	2,469	2,362	2,251	2,230	2,313	2,146	2,105	2,044	4,744	4,543	9,156	8,492
Average assets	29	682,422	668,158	651,653	643,714	696,235	709,728	646,790	625,855	600,841	675,172	703,093	675,161	613,098
Average gross loans and acceptances	30	265,802	264,802	265,919	266,561	274,580	279,581	265,476	269,058	263,809	265,294	277,122	271,636	265,420
Average deposits	31	325,044	329,167	326,810	326,349	341,475	353,299	330,418	331,225	324,890	327,139	347,485	336,947	325,424

\$USD Equivalent

Net interest income	32	1,760	1,808	1,717	1,803	1,796	1,746	2,054	1,564	1,548	3,568	3,542	7,062	6,839
Non-interest revenue	33	992	1,086	990	885	803	1,085	979	963	1,023	2,078	1,888	3,763	3,804
Total revenue	34	2,752	2,894	2,707	2,688	2,599	2,831	3,033	2,527	2,571	5,646	5,430	10,825	10,643
Provision for credit losses on impaired loans	35	183	165	156	196	202	246	440	338	245	348	448	800	1,186
Provision for (recovery of) credit losses on performing loans	36	(2)	8	(73)	(56)	100	65	206	26	(22)	6	165	36	273
Total provision for credit losses	37	181	173	83	140	302	311	646	364	223	354	613	836	1,459
Non-interest expense	38	1,735	1,825	1,829	1,699	1,645	1,723	1,210	1,632	1,647	3,560	3,368	6,896	6,568
Income before taxes	39	836	896	795	849	652	797	1,177	531	701	1,732	1,449	3,093	2,616
Provision for income taxes	40	181	181	179	188	137	158	247	92	142	362	295	662	504
Net income	41	655	715	616	661	515	639	930	439	559	1,370	1,154	2,431	2,112
Adjusted net income (1)	42	716	737	731	706	571	717	342	518	676	1,453	1,288	2,725	2,159
Adjusted revenue (1)	43	2,752	2,894	2,707	2,688	2,599	2,831	2,597	2,537	2,582	5,646	5,430	10,825	10,360
Adjusted non-interest expense (1)	44	1,657	1,796	1,700	1,637	1,570	1,617	1,573	1,537	1,502	3,453	3,187	6,524	6,251
Return on equity (2)	45	7.9 %	8.4 %	7.5 %	8.0 %	6.4 %	7.7 %	11.5 %	5.5 %	7.1 %	8.1 %	7.1 %	7.4 %	6.6 %
Adjusted return on equity (1) (2)	46	8.6 %	8.6 %	8.9 %	8.6 %	7.1 %	8.6 %	4.2 %	6.5 %	8.6 %	8.6 %	7.9 %	8.3 %	6.7 %
Efficiency ratio	47	63.1 %	63.0 %	67.5 %	63.2 %	63.3 %	60.8 %	39.9 %	64.6 %	64.0 %	63.1 %	62.0 %	63.7 %	61.7 %
Adjusted efficiency ratio (1)	48	60.3 %	62.0 %	62.8 %	61.0 %	60.4 %	57.1 %	60.6 %	60.6 %	58.2 %	61.2 %	58.7 %	60.3 %	60.3 %
Operating leverage	49	0.4 %	(3.7)%	(61.9)%	2.3 %	1.2 %	29.8 %	53.7 %	15.7 %	24.1 %	(1.7)%	16.4 %	(3.3)%	39.2 %
Adjusted operating leverage (1)	50	0.2 %	(8.8)%	(3.7)%	(0.8)%	(3.9)%	8.5 %	0.0 %	2.0 %	5.8 %	(4.4)%	2.5 %	0.1 %	0.4 %
Average assets	51	497,282	485,685	469,221	468,852	490,242	496,281	473,994	456,682	440,953	491,387	493,312	481,074	450,998
Average gross loans and acceptances	52	193,725	192,466	191,493	194,143	193,327	195,480	194,614	196,317	193,612	193,086	194,421	193,613	195,296
Average deposits	53	236,900	239,249	235,334	237,689	240,401	247,008	242,225	241,692	238,441	238,094	243,760	240,106	239,435

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

**CANADIAN P&C
SUMMARY INCOME STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income	1	2,425	2,523	2,464	2,459	2,359	2,385	2,304	2,253	2,154	4,948	4,744	9,667	8,852
Non-interest revenue	2	672	735	638	617	594	658	609	635	645	1,407	1,252	2,507	2,507
Total revenue	3	3,097	3,258	3,102	3,076	2,953	3,043	2,913	2,888	2,799	6,355	5,996	12,174	11,359
Provision for credit losses on impaired loans	4	477	497	496	489	476	491	440	353	295	974	967	1,952	1,326
Provision for credit losses on performing loans	5	42	18	153	76	132	51	138	35	103	60	183	412	333
Total provision for credit losses	6	519	515	649	565	608	542	578	388	398	1,034	1,150	2,364	1,659
Non-interest expense	7	1,358	1,437	1,445	1,341	1,291	1,293	1,321	1,262	1,219	2,795	2,584	5,370	5,014
Income before taxes	8	1,220	1,306	1,008	1,170	1,054	1,208	1,014	1,238	1,182	2,526	2,262	4,440	4,686
Provision for income taxes	9	336	358	275	321	290	331	280	340	326	694	621	1,217	1,292
Net income	10	884	948	733	849	764	877	734	898	856	1,832	1,641	3,223	3,394
Dividends on preferred shares and distributions on other equity instruments	11	11	13	11	12	11	12	11	10	11	24	23	46	42
Net income available to common shareholders	12	873	935	722	837	753	865	723	888	845	1,808	1,618	3,177	3,352
Adjusted net income (1)	13	887	951	781	852	768	880	749	904	861	1,838	1,648	3,281	3,424
Adjusted net income available to common shareholders (1)	14	876	938	770	840	757	868	738	894	850	1,814	1,625	3,235	3,382
Personal and Business Banking revenue	15	2,227	2,306	2,194	2,209	2,115	2,179	2,096	2,061	1,996	4,533	4,294	8,697	8,151
Commercial Banking revenue	16	870	952	908	867	838	864	817	827	803	1,822	1,702	3,477	3,208
Adjusted non-interest expense (1)	17	1,353	1,433	1,377	1,337	1,286	1,289	1,301	1,254	1,211	2,786	2,575	5,289	4,973
Return on equity (2)	18	21.4 %	22.6 %	16.9 %	19.8 %	18.5 %	20.8 %	17.7 %	21.9 %	21.8 %	22.0 %	19.6 %	19.0 %	21.0 %
Adjusted return on equity (1) (2)	19	21.5 %	22.7 %	18.1 %	19.9 %	18.5 %	20.9 %	18.1 %	22.0 %	22.0 %	22.1 %	19.7 %	19.3 %	21.1 %
Net interest margin on average earning assets	20	2.88 %	2.90 %	2.84 %	2.84 %	2.83 %	2.79 %	2.74 %	2.77 %	2.80 %	2.89 %	2.81 %	2.82 %	2.77 %
Efficiency ratio	21	43.9 %	44.1 %	46.6 %	43.6 %	43.7 %	42.5 %	45.4 %	43.7 %	43.5 %	44.0 %	43.1 %	44.1 %	44.2 %
Adjusted efficiency ratio (1)	22	43.7 %	44.0 %	44.4 %	43.5 %	43.6 %	42.3 %	44.7 %	43.4 %	43.3 %	43.8 %	43.0 %	43.4 %	43.8 %
Operating leverage	23	(0.3)%	(4.1)%	(2.7)%	0.2 %	(0.6)%	3.7 %	0.0 %	5.8 %	4.1 %	(2.1)%	1.6 %	0.1 %	2.3 %
Adjusted operating leverage (1)	24	(0.3)%	(4.1)%	0.7 %	(0.1)%	(0.8)%	3.6 %	1.0 %	5.5 %	4.5 %	(2.2)%	1.4 %	0.9 %	2.7 %
Total PCL to average net loans and acceptances	25	0.62 %	0.60 %	0.76 %	0.66 %	0.74 %	0.64 %	0.69 %	0.48 %	0.51 %	0.61 %	0.69 %	0.70 %	0.51 %
PCL on impaired loans to average net loans and acceptances	26	0.57 %	0.58 %	0.58 %	0.57 %	0.58 %	0.58 %	0.53 %	0.43 %	0.38 %	0.58 %	0.58 %	0.58 %	0.41 %
Average common equity (2)	27	16,691	16,405	16,938	16,764	16,760	16,515	16,237	16,104	15,750	16,545	16,636	16,744	15,986
Average assets	28	347,502	346,381	346,055	345,353	343,799	341,485	336,929	329,786	323,710	346,933	342,623	344,176	327,883
Average earning assets	29	345,907	344,866	344,411	343,805	341,885	339,325	334,612	323,485	312,320	345,378	340,584	342,361	319,518
Average gross loans and acceptances: Residential mortgages	30	147,797	148,133	147,864	147,162	146,447	145,740	143,909	140,224	137,349	147,968	146,088	146,806	139,500
Consumer instalment and other personal	31	54,717	54,473	54,317	53,860	53,473	53,309	53,105	52,531	52,025	54,593	53,390	53,742	52,399
Credit cards (3)	32	12,624	13,249	13,381	13,766	13,836	14,163	13,937	13,649	13,027	12,942	14,002	13,786	13,354
Business banking	33	7,154	7,301	7,080	7,030	6,919	6,942	7,109	6,795	6,702	7,229	6,931	6,994	6,845
Commercial	34	121,814	119,937	120,017	120,259	119,500	117,457	114,905	112,844	110,793	120,861	118,460	119,307	111,984
Total average gross loans and acceptances	35	344,106	343,093	342,659	342,077	340,175	337,611	332,965	326,043	319,896	343,593	338,871	340,635	324,082
Average deposits: Personal and Business Banking	36	202,335	206,076	208,466	211,273	212,431	213,080	211,947	208,631	203,313	204,237	212,761	211,303	205,892
Commercial	37	102,902	105,349	103,878	99,291	98,215	100,870	100,528	97,778	93,991	104,146	99,565	100,583	95,386
Total average deposits	38	305,237	311,425	312,344	310,564	310,646	313,950	312,475	306,409	297,304	308,383	312,326	311,886	301,278
Number of full-time equivalent employees	39	15,190	15,368	15,532	15,949	15,937	16,045	16,171	16,229	16,034	15,190	15,937	15,532	16,171

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

(3) Credit Cards include retail, small business and commercial cards.

Prior period amounts have been reclassified to conform to the current period presentation.

**U.S. BANKING
SUMMARY INCOME STATEMENT AND HIGHLIGHTS (1)**

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income (teb)	1	2,217	2,267	2,234	2,221	2,240	2,322	2,161	2,165	2,105	4,484	4,562	9,017	8,602
Non-interest revenue	2	642	629	641	609	574	642	574	557	534	1,271	1,216	2,466	2,209
Total revenue (teb)	3	2,859	2,896	2,875	2,830	2,814	2,964	2,735	2,722	2,639	5,755	5,778	11,483	10,811
Provision for credit losses on impaired loans	4	237	202	209	241	248	312	446	368	288	439	560	1,010	1,285
Provision for (recovery of) credit losses on performing loans	5	(53)	17	(90)	(70)	91	102	276	17	(15)	(36)	193	33	392
Total provision for credit losses	6	184	219	119	171	339	414	722	385	273	403	753	1,043	1,677
Non-interest expense	7	1,667	1,734	1,719	1,670	1,714	1,752	1,709	1,680	1,633	3,401	3,466	6,855	6,690
Income before taxes	8	1,008	943	1,037	989	761	798	304	657	733	1,951	1,559	3,585	2,444
Provision for income taxes (teb)	9	218	201	230	222	160	163	23	120	141	419	323	775	434
Net income	10	790	742	807	767	601	635	281	537	592	1,532	1,236	2,810	2,010
Dividends on preferred shares and distributions on other equity instruments	11	14	14	15	15	16	15	14	16	13	28	31	61	57
Net income (loss) attributable to non-controlling interest in subsidiaries	12	4	(2)	7	2	5	—	1	(3)	4	2	5	14	2
Net income available to common shareholders	13	772	730	785	750	580	620	266	524	575	1,502	1,200	2,735	1,951
Adjusted net income (2)	14	847	802	871	829	675	707	353	608	663	1,649	1,382	3,082	2,300
Adjusted net income available to common shareholders (2)	15	829	790	849	812	654	692	338	595	646	1,619	1,346	3,007	2,241
Personal and Business Banking revenue	16	1,029	1,037	1,046	1,021	974	1,023	949	955	931	2,066	1,997	4,064	3,806
Commercial Banking revenue	17	1,527	1,560	1,527	1,520	1,554	1,653	1,519	1,498	1,458	3,087	3,207	6,254	5,958
Private Wealth revenue	18	303	299	302	289	286	288	267	269	250	602	574	1,165	1,047
Adjusted non-interest expense (2)	19	1,592	1,653	1,634	1,586	1,615	1,655	1,613	1,583	1,537	3,245	3,270	6,490	6,300
Average common equity (3)	20	36,658	36,797	36,458	36,298	37,525	38,033	35,191	35,186	34,949	36,729	37,782	37,075	35,100
Average assets	21	244,279	244,203	249,937	251,683	261,552	265,677	252,361	256,342	251,524	244,240	263,649	257,177	251,881
Average earning assets	22	225,426	224,843	229,046	230,849	240,016	243,645	231,451	234,275	230,003	225,130	241,860	235,855	230,500
Average gross loans and acceptances	23	216,305	215,479	218,999	220,558	228,909	232,078	219,874	222,101	217,248	215,884	230,520	225,104	219,167
Average deposits	24	230,674	235,206	236,483	237,189	247,866	257,741	243,917	240,166	236,676	232,977	252,885	244,795	237,855
Assets under administration (4)	25	171,190	146,277	143,791	143,791	142,345	150,221	116,067	114,187	113,581	171,190	142,345	146,277	116,067
Assets under management (4)	26	120,237	116,523	116,379	105,073	97,509	102,279	96,669	95,051	89,972	120,237	97,509	116,379	96,669
Number of full-time equivalent employees	27	12,050	12,194	12,317	12,364	12,486	12,670	12,786	12,804	12,974	12,050	12,486	12,317	12,786

\$USD Equivalent

Net interest income (teb)	28	1,615	1,648	1,609	1,617	1,578	1,623	1,585	1,579	1,544	3,263	3,201	6,427	6,330
Non-interest revenue	29	469	457	463	442	405	449	421	406	393	926	854	1,759	1,626
Total revenue (teb)	30	2,084	2,105	2,072	2,059	1,983	2,072	2,006	1,985	1,937	4,189	4,055	8,186	7,956
Provision for credit losses on impaired loans	31	173	148	151	175	176	217	328	267	211	321	393	719	943
Provision for (recovery of) credit losses on performing loans	32	(38)	12	(65)	(50)	66	70	198	12	(10)	(26)	136	21	285
Total provision for credit losses	33	135	160	86	125	242	287	526	279	201	295	529	740	1,228
Non-interest expense	34	1,215	1,260	1,238	1,217	1,206	1,225	1,252	1,226	1,199	2,475	2,431	4,886	4,922
Income before taxes	35	734	685	748	717	535	560	228	480	537	1,419	1,095	2,560	1,806
Provision for income taxes (teb)	36	159	146	166	159	114	114	18	87	103	305	228	553	321
Net income	37	575	539	582	558	421	446	210	393	434	1,114	867	2,007	1,485
Dividends on preferred shares and distributions on other equity instruments	38	10	10	11	11	11	11	11	10	11	20	22	44	42
Net income (loss) attributable to non-controlling interest in subsidiaries	39	2	(1)	5	2	3	—	1	(2)	3	1	3	10	2
Net income available to common shareholders	40	563	530	566	545	407	435	198	385	420	1,093	842	1,953	1,441
Adjusted net income (2)	41	616	583	627	603	473	496	262	446	486	1,199	969	2,199	1,699
Adjusted net income available to common shareholders (2)	42	604	574	611	590	459	485	250	438	472	1,178	944	2,145	1,655
Personal and Business Banking revenue	43	750	754	753	743	686	715	696	697	683	1,504	1,401	2,897	2,801
Commercial Banking revenue	44	1,113	1,134	1,100	1,107	1,095	1,156	1,114	1,092	1,070	2,247	2,251	4,458	4,384
Private Wealth revenue	45	221	217	219	209	202	201	196	196	184	438	403	831	771
Adjusted non-interest expense (2)	46	1,160	1,201	1,178	1,156	1,136	1,157	1,182	1,155	1,129	2,361	2,293	4,627	4,635
Return on equity (3)	47	8.6 %	7.9 %	8.5 %	8.2 %	6.3 %	6.5 %	3.1 %	6.0 %	6.7 %	8.2 %	6.4 %	7.4 %	5.6 %
Adjusted return on equity (2) (3)	48	9.3 %	8.5 %	9.2 %	8.9 %	7.1 %	7.2 %	3.9 %	6.8 %	7.5 %	8.9 %	7.2 %	8.1 %	6.4 %
Net interest margin on average earning assets (teb)	49	4.03 %	4.00 %	3.87 %	3.82 %	3.83 %	3.78 %	3.72 %	3.68 %	3.72 %	4.02 %	3.80 %	3.82 %	3.73 %
Efficiency ratio	50	58.3 %	59.9 %	59.8 %	59.0 %	60.8 %	59.1 %	62.4 %	61.7 %	61.9 %	59.1 %	60.0 %	59.7 %	61.9 %
Adjusted efficiency ratio (2)	51	55.7 %	57.1 %	56.9 %	56.1 %	57.3 %	55.9 %	58.9 %	58.2 %	58.2 %	56.4 %	56.6 %	56.5 %	58.3 %
Operating leverage	52	4.3 %	(1.3)%	4.4 %	4.6 %	1.8 %	3.8 %	2.5 %	5.8 %	(0.2)%	1.5 %	2.8 %	3.6 %	(1.0)%
Adjusted operating leverage (2)	53	3.0 %	(2.2)%	3.6 %	3.8 %	1.7 %	3.2 %	2.1 %	5.6 %	(0.4)%	0.3 %	2.5 %	3.1 %	(0.3)%
Total PCL to average net loans and acceptances	54	0.35 %	0.41 %	0.22 %	0.31 %	0.62 %	0.71 %	1.31 %	0.69 %	0.52 %	0.38 %	0.67 %	0.47 %	0.77 %
PCL on impaired loans to average net loans and acceptances	55	0.46 %	0.38 %	0.38 %	0.44 %	0.45 %	0.54 %	0.82 %	0.66 %	0.53 %	0.42 %	0.49 %	0.45 %	0.59 %
Average common equity (3)	56	26,719	26,745	26,254	26,437	26,420	26,593	25,798	25,674	25,649	26,732	26,508	26,426	25,828
Average assets	57	178,037	177,487	179,985	183,309	184,155	185,753	184,999	187,045	184,594	177,758	184,967	183,293	185,327
Average earning assets	58	164,298	163,417	164,942	168,134	168,989	170,348	169,670	170,942	168,801	163,850	169,680	168,096	169,596
Average gross loans and acceptances: Personal and Business Banking	59	34,637	35,198	35,550	35,339	35,035	35,030	34,482	33,239	31,881	34,922	35,032	35,240	33,569
Commercial Banking	60	110,176	108,899	109,808	113,160	114,329	115,868	115,827	118,108	117,124	109,527	115,112	113,283	117,114
Private Wealth	61	12,838	12,515	12,348	12,140	11,804	11,360	10,873	10,712	10,435	12,674	11,578	11,914	10,578
Total average gross loans and acceptances	62	157,651	156,612	157,706	160,639	161,168	162,258	161,182	162,059	159,440	157,123	161,722	160,437	161,261
Average deposits: Personal and Business Banking	63	76,754	77,709	79,409	81,161	83,553	84,713	84,384	83,718	82,857	77,238	84,143	82,198	82,819
Commercial Banking	64	80,429	81,941	79,572	80,232	79,204	83,550	82,854	80,144	79,502	81,198	81,413	80,651	80,721
Private Wealth	65	10,934	11,297	11,314	11,360	11,754	11,942	11,573	11,376	11,346	11,119	11,849	11,591	11,464
Total average deposits	66	168,117	170,947	170,295	172,753	174,511	180,205	178,811	175,238	173,705	169,555	177,405	174,440	175,004
Assets under administration (4)	67	126,023	125,263	104,368	103,846	103,257	103,501	83,450	82,774	82,529	126,023	103,257	104,368	83,450
Assets under management (4)	68	88,514	85,751	83,036	75,884	70,733	70,469	69,504	68,903	65,375	88,514	70,733	83,036	69,504

- (1) Operating Segment Revenue, provision for income taxes and associated measures and ratios are presented on a taxable equivalent (teb) basis. Refer to the "Note to Users" section on page 1 in this document and in BMO's 2025 Annual MD&A for further information.
- (2) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.
- (3) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.
- (4) Relates to Private Wealth. Assets under administration excludes assets under custody.

**WEALTH MANAGEMENT
SUMMARY INCOME STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income	1	301	290	274	257	251	238	233	217	211	591	489	1,020	873
Non-interest revenue	2	1,229	1,210	1,168	1,108	1,012	1,082	1,007	973	952	2,439	2,094	4,370	3,806
Total revenue	3	1,530	1,500	1,442	1,365	1,263	1,320	1,240	1,190	1,163	3,030	2,583	5,390	4,679
Provision for credit losses on impaired loans	4	1	2	5	1	1	1	5	1	6	3	2	8	15
Provision for (recovery of) credit losses on performing loans	5	6	(4)	(1)	2	2	(1)	5	(1)	(5)	2	1	2	2
Total provision for (recovery of) credit losses	6	7	(2)	4	3	3	—	10	—	1	5	3	10	17
Non-interest expense	7	968	1,030	908	842	834	883	815	783	789	1,998	1,717	3,467	3,183
Income before taxes	8	555	472	530	520	426	437	415	407	373	1,027	863	1,913	1,479
Provision for income taxes	9	127	120	131	128	106	109	99	99	90	247	215	474	359
Net income	10	428	352	399	392	320	328	316	308	283	780	648	1,439	1,120
Wealth and Asset Management net income	11	342	273	320	297	261	245	263	246	215	615	506	1,123	884
Insurance net income	12	86	79	79	95	59	83	53	62	68	165	142	316	236
Dividends on preferred shares and distributions on other equity instruments	13	1	2	2	1	1	2	2	1	2	3	3	6	6
Net income available to common shareholders	14	427	350	397	391	319	326	314	307	281	777	645	1,433	1,114
Adjusted net income (1)	15	444	380	400	395	320	328	316	308	283	824	648	1,443	1,120
Wealth and Asset Management Adjusted net income (1)	16	358	301	321	300	261	245	263	246	215	659	506	1,127	884
Insurance net income	17	86	79	79	95	59	83	53	62	68	165	142	316	236
Adjusted net income available to common shareholders (1)	18	443	378	398	394	319	326	314	307	281	821	645	1,437	1,114
Wealth and Asset Management revenue	19	1,408	1,372	1,313	1,220	1,168	1,186	1,153	1,093	1,061	2,780	2,354	4,887	4,312
Insurance revenue	20	122	128	129	145	95	134	87	97	102	250	229	503	367
Adjusted revenue (1)	21	1,537	1,516	1,442	1,365	1,263	1,320	1,240	1,190	1,163	3,053	2,583	5,390	4,679
Adjusted non-interest expense (1)	22	956	1,015	906	838	834	883	815	783	789	1,971	1,717	3,461	3,183
Return on equity (2)	23	39.8 %	33.1 %	51.7 %	51.8 %	43.2 %	42.5 %	42.2 %	41.5 %	40.1 %	36.4 %	42.8 %	47.3 %	38.4 %
Adjusted return on equity (1) (2)	24	41.3 %	35.7 %	52.0 %	52.2 %	43.2 %	42.5 %	42.2 %	41.5 %	40.1 %	38.5 %	42.8 %	47.5 %	38.4 %
Efficiency ratio	25	63.3 %	68.7 %	63.0 %	61.6 %	66.1 %	66.8 %	65.8 %	65.7 %	67.8 %	66.0 %	66.5 %	64.3 %	68.0 %
Adjusted efficiency ratio (1)	26	62.2 %	66.9 %	62.9 %	61.4 %	66.1 %	66.8 %	65.8 %	65.7 %	67.8 %	64.6 %	66.5 %	64.2 %	68.0 %
Operating leverage	27	5.1 %	(3.1)%	4.8 %	7.1 %	2.8 %	10.8 %	(2.6)%	(6.7)%	8.5 %	0.9 %	6.5 %	6.3 %	1.5 %
Adjusted operating leverage (1)	28	7.2 %	(0.2)%	5.1 %	7.6 %	2.8 %	10.8 %	(2.6)%	(6.7)%	8.5 %	3.4 %	6.5 %	6.4 %	1.5 %
Total PCL to average net loans and acceptances	29	0.09 %	(0.02)%	0.05 %	0.04 %	0.05 %	(0.00)%	0.14 %	0.00 %	0.01 %	0.04 %	0.02 %	0.03 %	0.06 %
PCL on impaired loans to average net loans and acceptances	30	0.02 %	0.03 %	0.06 %	0.02 %	0.02 %	0.01 %	0.07 %	0.02 %	0.08 %	0.02 %	0.02 %	0.03 %	0.05 %
Average common equity (2)	31	4,402	4,199	3,049	2,992	3,028	3,044	2,961	2,940	2,865	4,299	3,036	3,028	2,905
Average assets	32	57,484	56,164	53,776	53,484	53,082	52,550	51,080	49,570	48,284	56,813	52,812	53,224	49,134
Average gross loans and acceptances	33	30,901	30,802	30,400	30,079	29,829	29,702	29,261	28,703	28,091	30,850	29,764	30,003	28,532
Average deposits	34	58,567	57,405	54,324	52,908	52,263	49,936	46,951	46,815	45,104	57,976	51,080	52,359	45,874
Assets under administration (3)	35	297,658	288,269	282,258	262,354	246,975	256,092	245,183	245,026	227,841	297,658	246,975	282,258	245,183
Assets under management	36	451,531	430,512	390,282	359,109	340,402	348,338	326,032	314,576	295,964	451,531	340,402	390,282	326,032
Number of full-time equivalent employees	37	5,486	5,451	5,344	5,363	5,246	5,175	5,061	5,098	5,074	5,486	5,246	5,344	5,061

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

(3) Certain assets under management that are also administered by the bank are included in assets under administration.

Prior period amounts have been reclassified to conform to the current period presentation.

CAPITAL MARKETS

SUMMARY INCOME STATEMENT AND HIGHLIGHTS (1)

(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income (teb)	1	510	700	580	729	474	699	389	479	358	1,210	1,173	2,482	1,731
Non-interest revenue	2	1,604	1,512	1,239	1,047	1,305	1,374	1,211	1,187	1,303	3,116	2,679	4,965	4,783
Total revenue (teb)	3	2,114	2,212	1,819	1,776	1,779	2,073	1,600	1,666	1,661	4,326	3,852	7,447	6,514
Provision for credit losses on impaired loans	4	15	29	37	33	28	35	203	92	61	44	63	133	367
Provision for (recovery of) credit losses on performing loans	5	14	(21)	(39)	23	73	11	8	36	(9)	(7)	84	68	2
Total provision for (recovery of) credit losses	6	29	8	(2)	56	101	46	211	128	52	37	147	201	369
Non-interest expense	7	1,218	1,324	1,120	1,132	1,096	1,251	1,084	1,044	1,025	2,542	2,347	4,599	4,266
Income before taxes	8	867	880	701	588	582	776	305	494	584	1,747	1,358	2,647	1,879
Provision for income taxes (teb)	9	229	223	176	146	148	187	52	103	122	452	335	657	380
Net income	10	638	657	525	442	434	589	253	391	462	1,295	1,023	1,990	1,499
Dividends on preferred shares and distributions on other equity instruments	11	15	15	10	11	10	10	10	9	9	30	20	41	37
Net income available to common shareholders	12	623	642	515	431	424	579	243	382	453	1,265	1,003	1,949	1,462
Adjusted net income (2)	13	641	660	536	446	437	593	272	396	469	1,301	1,030	2,012	1,545
Adjusted net income available to common shareholders (2)	14	626	645	526	435	427	583	262	387	460	1,271	1,010	1,971	1,508
Global Markets revenue	15	1,322	1,440	1,037	1,055	1,152	1,363	938	1,000	1,008	2,762	2,515	4,607	3,897
Investment and Corporate Banking revenue	16	792	772	782	721	627	710	662	666	653	1,564	1,337	2,840	2,617
Adjusted non-interest expense (2)	17	1,214	1,319	1,105	1,127	1,091	1,246	1,058	1,038	1,016	2,533	2,337	4,569	4,204
Return on equity (3)	18	16.6 %	16.7 %	14.5 %	12.6 %	12.5 %	17.0 %	7.3 %	11.5 %	14.1 %	16.7 %	14.7 %	14.1 %	11.1 %
Adjusted return on equity (2) (3)	19	16.7 %	16.8 %	14.8 %	12.7 %	12.6 %	17.1 %	7.9 %	11.6 %	14.3 %	16.8 %	14.9 %	14.3 %	11.5 %
Efficiency ratio	20	57.6 %	59.9 %	61.5 %	63.7 %	61.6 %	60.4 %	67.7 %	62.7 %	61.7 %	58.8 %	61.0 %	61.8 %	65.5 %
Adjusted efficiency ratio (2)	21	57.4 %	59.7 %	60.7 %	63.5 %	61.3 %	60.1 %	66.1 %	62.3 %	61.1 %	58.6 %	60.7 %	61.3 %	64.5 %
Operating leverage	22	7.7 %	0.8 %	10.4 %	(1.7)%	0.1 %	18.1 %	(6.2)%	16.4 %	8.2 %	4.0 %	8.8 %	6.5 %	2.0 %
Adjusted operating leverage (2)	23	7.6 %	0.7 %	9.3 %	(1.9)%	(0.4)%	16.5 %	(4.1)%	16.2 %	8.1 %	3.9 %	7.7 %	5.6 %	2.7 %
Total PCL to average net loans and acceptances	24	0.14 %	0.04 %	(0.01)%	0.27 %	0.51 %	0.21 %	1.02 %	0.61 %	0.25 %	0.09 %	0.35 %	0.24 %	0.45 %
PCL on impaired loans to average net loans and acceptances	25	0.07 %	0.14 %	0.18 %	0.16 %	0.13 %	0.16 %	0.99 %	0.44 %	0.29 %	0.10 %	0.15 %	0.16 %	0.44 %
Average common equity (3)	26	15,362	15,219	14,076	13,586	13,924	13,536	13,237	13,220	13,007	15,289	13,727	13,779	13,167
Average assets	27	596,933	593,769	548,583	514,825	564,033	578,952	505,557	475,893	455,916	595,325	571,616	551,496	468,963
Average gross loans and acceptances	28	86,874	86,972	85,586	82,668	82,193	86,575	82,397	84,573	82,878	86,923	84,419	84,273	83,024
Number of full-time equivalent employees	29	2,752	2,717	2,718	2,810	2,630	2,669	2,693	2,797	2,667	2,752	2,630	2,718	2,693

U.S. Operations Information (\$CAD equivalent)

Total revenue (teb)	30	975	1,121	883	877	855	1,115	773	757	786	2,096	1,970	3,730	3,107
Total provision for (recovery of) credit losses	31	64	18	(1)	23	85	29	168	114	52	82	114	136	314
Non-interest expense	32	608	654	579	579	543	632	537	546	515	1,262	1,175	2,333	2,172
Income before taxes	33	303	449	305	275	227	454	68	97	219	752	681	1,261	621
Provision for (recovery of) income taxes (teb)	34	75	107	72	68	57	108	11	22	53	182	165	305	147
Net income	35	228	342	233	207	170	346	57	75	166	570	516	956	474
Adjusted net income (2)	36	231	344	236	209	173	349	61	78	169	575	522	967	494

\$USD Equivalent

Net interest income (teb)	37	221	225	161	235	240	181	54	22	11	446	421	817	114
Non-interest revenue	38	490	591	474	406	360	597	513	530	566	1,081	957	1,837	2,172
Total revenue (teb)	39	711	816	635	641	600	778	567	552	577	1,527	1,378	2,654	2,286
Provision for credit losses on impaired loans	40	11	15	6	19	26	23	111	67	47	26	49	74	233
Provision for (recovery of) credit losses on performing loans	41	37	(2)	(6)	(3)	36	(3)	11	16	(9)	35	33	24	(5)
Total provision for (recovery of) credit losses	42	48	13	—	16	62	20	122	83	38	61	82	98	228
Non-interest expense	43	444	475	417	422	382	441	394	398	378	919	823	1,662	1,599
Income before taxes	44	219	328	218	203	156	317	51	71	161	547	473	894	459
Provision for income taxes (teb)	45	53	79	50	52	38	76	8	16	40	132	114	216	109
Net income	46	166	249	168	151	118	241	43	55	121	415	359	678	350
Adjusted net income (2)	47	168	251	170	153	120	243	45	57	124	419	363	686	364
Adjusted non-interest expense (2)	48	441	473	414	419	379	439	391	396	374	914	818	1,651	1,580
Average assets	49	215,280	204,563	187,111	181,423	200,885	201,230	179,813	160,561	149,206	209,833	201,060	192,595	157,876
Average gross loans and acceptances	50	35,654	35,298	33,067	32,582	30,898	31,763	31,713	32,189	31,760	35,473	31,338	32,088	31,795

(1) Operating Segment Revenue, provision for income taxes and associated measures and ratios are presented on a taxable equivalent (teb) basis. Refer to the "Note to Users" section on page 1 in this document and in BMO's 2025 Annual MD&A for further information.

(2) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(3) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

Prior period amounts have been reclassified to conform to the current period presentation.

**CORPORATE SERVICES
SUMMARY INCOME STATEMENT AND HIGHLIGHTS (1)**

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income before Segment teb offset	1	(178)	(128)	(46)	(160)	(217)	(237)	362	(312)	(302)	(306)	(454)	(660)	(532)
Segment teb offset	2	(7)	(9)	(10)	(10)	(10)	(9)	(11)	(8)	(11)	(16)	(19)	(39)	(58)
Net interest income	3	(185)	(137)	(56)	(170)	(227)	(246)	351	(320)	(313)	(322)	(473)	(699)	(590)
Non-interest revenue	4	152	95	159	111	97	112	118	46	25	247	209	479	22
Total revenue	5	(33)	(42)	103	(59)	(130)	(134)	469	(274)	(288)	(75)	(264)	(220)	(568)
Provision for credit losses on impaired loans	6	4	9	3	9	12	20	13	14	8	13	32	44	73
Provision for (recovery of) credit losses on performing loans	7	(4)	(3)	(18)	(7)	(9)	(11)	(11)	(9)	(27)	(7)	(20)	(45)	(34)
Total provision for (recovery of) credit losses	8	—	6	(15)	2	3	9	2	5	(19)	6	12	(1)	39
Non-interest expense	9	119	228	364	120	84	248	(502)	70	178	347	332	816	346
Income (loss) before taxes	10	(152)	(276)	(246)	(181)	(217)	(391)	969	(349)	(447)	(428)	(608)	(1,035)	(953)
Provision for (recovery of) income taxes (teb) before Segment teb offset	11	(35)	(57)	(67)	(51)	(50)	(91)	260	(72)	(109)	(92)	(141)	(259)	(199)
Segment teb offset	12	(7)	(9)	(10)	(10)	(10)	(9)	(11)	(8)	(11)	(16)	(19)	(39)	(58)
Provision for (recovery of) income taxes	13	(42)	(66)	(77)	(61)	(60)	(100)	249	(80)	(120)	(108)	(160)	(298)	(257)
Net income (loss)	14	(110)	(210)	(169)	(120)	(157)	(291)	720	(269)	(327)	(320)	(448)	(737)	(696)
Dividends on preferred shares and distributions on other equity instruments	15	98	37	125	27	104	26	115	15	108	135	130	282	244
Net income (loss) attributable to non-controlling interest in subsidiaries	16	—	1	—	1	(3)	4	2	3	—	1	1	2	7
Net income available to common shareholders	17	(208)	(248)	(294)	(148)	(258)	(321)	603	(287)	(435)	(456)	(579)	(1,021)	(947)
Adjusted net loss (2)	18	(86)	(242)	(74)	(123)	(154)	(219)	(148)	(235)	(243)	(328)	(373)	(570)	(940)
Adjusted net loss available to common shareholders (2)	19	(184)	(280)	(199)	(151)	(255)	(249)	(265)	(253)	(351)	(464)	(504)	(854)	(1,191)
Adjusted revenue (2)	20	(33)	(42)	103	(59)	(130)	(134)	(120)	(260)	(274)	(75)	(264)	(220)	(951)
Adjusted non-interest expense (2)	21	93	271	272	124	81	149	89	39	80	364	230	626	329
Average common equity (3)	22	5,528	6,455	7,990	7,408	8,051	6,565	7,366	4,855	3,980	5,999	7,297	7,500	4,659
Average assets	23	277,978	271,824	265,707	268,397	281,217	282,850	273,025	274,275	271,005	274,849	282,046	274,488	271,554
Average gross loans & acceptances	24	2,511	3,010	3,600	4,283	5,262	6,011	6,814	7,870	8,937	2,765	5,645	4,786	8,380
Average deposits	25	93,897	89,817	91,722	95,865	102,375	105,248	107,403	108,599	108,110	91,823	103,835	98,773	109,385
Number of full-time equivalent employees	26	17,170	17,305	17,323	17,231	16,904	16,893	16,886	17,112	17,042	17,170	16,904	17,323	16,886

U.S. Operations Information (\$CAD equivalent)

Total revenue	27	(59)	(36)	3	(18)	24	(28)	623	(16)	78	(95)	(4)	(19)	547
Total provision for (recovery of) credit losses	28	(1)	—	(3)	(3)	(1)	5	(3)	1	(20)	(1)	4	(2)	3
Non-interest expense	29	105	122	244	85	80	81	(591)	11	95	227	161	490	62
Income (loss) before taxes	30	(163)	(158)	(238)	(100)	(55)	(114)	1,217	(28)	3	(321)	(169)	(507)	482
Provision for (recovery of) income taxes	31	(43)	(59)	(51)	(33)	(21)	(44)	299	(17)	(1)	(102)	(65)	(149)	101
Provision for (recovery of) income taxes (teb) before Segment teb offset	32	(37)	(50)	(41)	(23)	(12)	(35)	308	(8)	8	(87)	(47)	(111)	137
Segment teb offset	33	(6)	(9)	(10)	(10)	(9)	(9)	(9)	(9)	(9)	(15)	(18)	(38)	(36)
Net income (loss)	34	(120)	(99)	(187)	(67)	(34)	(70)	918	(11)	4	(219)	(104)	(358)	381
Adjusted net income (loss) (2)	35	(97)	(130)	(94)	(69)	(31)	(32)	50	23	88	(227)	(63)	(226)	136

\$USD Equivalent

Net interest income before Segment teb offset	36	(72)	(58)	(46)	(42)	(15)	(52)	422	(30)	(1)	(130)	(67)	(155)	422
Segment teb offset	37	(4)	(7)	(7)	(7)	(7)	(6)	(7)	(7)	(6)	(11)	(13)	(27)	(27)
Net interest income	38	(76)	(65)	(53)	(49)	(22)	(58)	415	(37)	(7)	(141)	(80)	(182)	395
Non-interest revenue	39	33	38	53	37	38	39	45	27	64	71	77	167	6
Total revenue	40	(43)	(27)	—	(12)	16	(19)	460	(10)	57	(70)	(3)	(15)	401
Provision for (recovery of) credit losses on impaired loans	41	(1)	2	(1)	2	—	6	1	4	(13)	1	6	7	10
Provision for (recovery of) credit losses on performing loans	42	(1)	(2)	(2)	(3)	(2)	(2)	(3)	(2)	(3)	(3)	(4)	(9)	(7)
Total provision for (recovery of) credit losses	43	(2)	—	(3)	(1)	(2)	4	(2)	2	(16)	(2)	2	(2)	3
Non-interest expense	44	76	90	174	60	57	57	(436)	8	70	166	114	348	47
Income (loss) before taxes	45	(117)	(117)	(171)	(71)	(39)	(80)	898	(20)	3	(234)	(119)	(361)	351
Provision for (recovery of) income taxes (teb) before Segment teb offset	46	(27)	(37)	(30)	(16)	(8)	(26)	228	(4)	5	(64)	(34)	(80)	101
Segment teb offset	47	(4)	(7)	(7)	(7)	(7)	(6)	(7)	(7)	(6)	(11)	(13)	(27)	(27)
Provision for (recovery of) income taxes	48	(31)	(44)	(37)	(23)	(15)	(32)	221	(11)	(1)	(75)	(47)	(107)	74
Net income (loss)	49	(86)	(73)	(134)	(48)	(24)	(48)	677	(9)	4	(159)	(72)	(254)	277
Adjusted net income (loss) (2)	50	(68)	(97)	(66)	(50)	(22)	(22)	35	15	66	(165)	(44)	(160)	96
Adjusted revenue (2)	51	(43)	(27)	—	(12)	16	(19)	24	—	68	(70)	(3)	(15)	118
Adjusted non-interest expense (2)	52	56	122	108	62	55	21	—	(14)	(1)	178	76	246	36
Average assets	53	103,965	103,635	102,125	104,120	105,202	109,298	109,182	109,076	107,153	103,796	107,285	105,186	107,795

(1) Corporate Services Revenue, provision for income taxes and associated measures and ratios are presented on a taxable equivalent (teb) basis. Refer to the "Note to Users" section on page 1 in this document and in BMO's 2025 Annual MD&A for further information.

(2) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(3) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

Prior period amounts have been reclassified to conform to the current period presentation.

NET INTEREST INCOME

	LINE	2026	2026	2025	2025	2025	2025	2024	2024	2024	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2026	2025	2025	2024

Reported Net Interest Income

Interest, Dividend and Fee Income														
Loans	1	8,868	9,243	9,531	9,594	9,501	10,121	10,223	10,269	9,745	18,111	19,622	38,747	40,069
Securities	2	4,251	3,951	3,835	3,929	3,978	4,120	3,966	3,917	3,716	8,202	8,098	15,862	15,038
Securities borrowed or purchased under resale agreements	3	1,321	1,383	1,519	1,540	1,448	1,565	1,775	1,839	1,672	2,704	3,013	6,072	6,843
Deposit with Banks	4	574	586	633	679	727	817	900	1,078	1,031	1,160	1,544	2,856	4,035
Total Interest, Dividend and Fee Income	5	15,014	15,163	15,518	15,742	15,654	16,623	16,864	17,103	16,164	30,177	32,277	63,537	65,985
Interest Expense														
Deposit	6	5,938	6,248	6,855	7,008	7,268	8,124	8,768	8,974	8,454	12,186	15,392	29,255	34,580
Securities sold but not yet purchased and securities lent or sold under repurchase agreements	7	2,657	2,270	2,274	2,227	2,374	2,189	2,344	2,405	2,282	4,927	4,563	9,064	8,907
Subordinated Debt	8	105	109	112	118	115	111	118	116	111	214	226	456	456
Other Liabilities	9	1,046	893	781	893	800	801	196	814	802	1,939	1,601	3,275	2,574
Total Interest Expense	10	9,746	9,520	10,022	10,246	10,557	11,225	11,426	12,309	11,649	19,266	21,782	42,050	46,517
Total Net Interest Income	11	5,268	5,643	5,496	5,496	5,097	5,398	5,438	4,794	4,515	10,911	10,495	21,487	19,468
Legal provision/reversal (including related interest expense)	12	—	—	—	—	—	—	589	(14)	(14)	—	—	—	547
Adjusted Total Net Interest Income (1)	13	5,268	5,643	5,496	5,496	5,097	5,398	4,849	4,808	4,529	10,911	10,495	21,487	18,921

Net Interest Margin

Reported Net Interest Income	14	5,268	5,643	5,496	5,496	5,097	5,398	5,438	4,794	4,515	10,911	10,495	21,487	19,468
Less: Global Markets Net Interest Income	15	204	369	266	444	206	397	66	201	114	573	604	1,313	601
Reported Net Interest Income excluding Global Markets	16	5,064	5,274	5,230	5,052	4,891	5,001	5,372	4,593	4,401	10,338	9,891	20,174	18,867
Adjusted Net Interest Income (1)	17	5,268	5,643	5,496	5,496	5,097	5,398	4,849	4,808	4,529	10,911	10,495	21,487	18,921
Less: Global Markets Net Interest Income	18	204	369	266	444	206	397	66	201	114	573	604	1,313	601
Adjusted Net Interest Income excluding Global Markets	19	5,064	5,274	5,230	5,052	4,891	5,001	4,783	4,607	4,415	10,338	9,891	20,174	18,320
Average Earnings Assets (AEA)	20	1,342,662	1,334,388	1,304,278	1,287,815	1,308,774	1,319,541	1,272,939	1,258,977	1,216,579	1,338,456	1,314,247	1,305,072	1,235,830
Less: Global Markets and Insurance-related assets	21	435,373	436,238	402,940	381,896	383,980	387,786	369,590	359,269	330,414	435,813	385,915	389,193	344,986
AEA excluding Global Markets and Insurance	22	907,289	898,150	901,338	905,919	924,794	931,755	903,349	899,708	886,165	902,643	928,332	915,879	890,844
Reported Net Interest Margin	23	1.61 %	1.68 %	1.67 %	1.69 %	1.60 %	1.62 %	1.70 %	1.52 %	1.51 %	1.64 %	1.61 %	1.65 %	1.58 %
Adjusted Net Interest Margin (1)	24	1.61 %	1.68 %	1.67 %	1.69 %	1.60 %	1.62 %	1.52 %	1.52 %	1.51 %	1.64 %	1.61 %	1.65 %	1.53 %
Reported Net Interest Margin excluding Global Markets and Insurance	25	2.29 %	2.33 %	2.30 %	2.21 %	2.17 %	2.13 %	2.37 %	2.03 %	2.02 %	2.31 %	2.15 %	2.20 %	2.12 %
Adjusted Net Interest Margin excluding Global Markets and Insurance (1)	26	2.29 %	2.33 %	2.30 %	2.21 %	2.17 %	2.13 %	2.11 %	2.04 %	2.03 %	2.31 %	2.15 %	2.20 %	2.06 %

(1) This is a non-GAAP measure. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

NON-INTEREST REVENUE

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
(\$ millions except as noted)														
Non-Interest Revenue														
Securities commissions and fees	1	323	316	320	286	275	288	288	278	271	639	563	1,169	1,106
Deposit and payment service charges	2	449	449	446	447	456	442	420	412	398	898	898	1,791	1,626
Trading revenues	3	883	866	557	406	819	802	696	622	599	1,749	1,621	2,584	2,377
Lending fees	4	327	340	329	327	324	362	338	353	388	667	686	1,342	1,464
Card fees	5	245	261	204	207	201	219	201	220	212	506	420	831	847
Investment management and custodial fees	6	676	678	620	589	556	574	544	528	501	1,354	1,130	2,339	2,056
Mutual fund revenues	7	420	421	403	376	353	363	347	339	323	841	716	1,495	1,324
Underwriting and advisory fees	8	504	426	455	453	415	380	352	332	371	930	795	1,703	1,399
Securities gains, other than trading	9	86	85	114	49	66	58	57	49	81	171	124	287	200
Foreign exchange gains, other than trading	10	86	76	68	65	62	76	67	67	65	162	138	271	263
Insurance service results	11	100	69	118	89	123	91	42	100	99	169	214	421	340
Insurance investment results	12	51	76	39	29	(4)	60	72	17	25	127	56	124	105
Share of profit (loss) in associates and joint ventures	13	37	41	83	45	(2)	49	50	52	67	78	47	175	207
Other revenues (losses)	14	112	77	89	124	(62)	104	45	29	59	189	42	255	13
Total non-interest revenue	15	4,299	4,181	3,845	3,492	3,582	3,868	3,519	3,398	3,459	8,480	7,450	14,787	13,327

Adjusted Non-Interest Revenue

Securities commissions and fees	16	323	316	320	286	275	288	288	278	271	639	563	1,169	1,106
Deposit and payment service charges	17	449	449	446	447	456	442	420	412	398	898	898	1,791	1,626
Trading revenues	18	883	866	557	406	819	802	696	622	599	1,749	1,621	2,584	2,377
Lending fees	19	327	340	329	327	324	362	338	353	388	667	686	1,342	1,464
Card fees	20	245	261	204	207	201	219	201	220	212	506	420	831	847
Investment management and custodial fees	21	676	678	620	589	556	574	544	528	501	1,354	1,130	2,339	2,056
Mutual fund revenues	22	420	421	403	376	353	363	347	339	323	841	716	1,495	1,324
Underwriting and advisory fees	23	504	426	455	453	415	380	352	332	371	930	795	1,703	1,399
Securities gains, other than trading	24	86	85	114	49	66	58	57	49	81	171	124	287	200
Foreign exchange gains, other than trading	25	86	76	68	65	62	76	67	67	65	162	138	271	263
Insurance service results	26	100	69	118	89	123	91	42	100	99	169	214	421	340
Insurance investment results	27	51	76	39	29	(4)	60	72	17	25	127	56	124	105
Share of profit (loss) in associates and joint ventures	28	37	41	83	45	(2)	49	50	52	67	78	47	175	207
Other revenues (losses)	29	119	93	89	124	(62)	104	45	29	59	212	42	255	177
Total Adjusted non-interest revenue (1)	30	4,306	4,197	3,845	3,492	3,582	3,868	3,519	3,398	3,459	8,503	7,450	14,787	13,491

Adjusted Non-Interest Revenue Reconciliation (1)

Other revenues (losses)	31	112	77	89	124	(62)	104	45	29	59	189	42	255	13
Net loss on RV loan portfolio sale	32	—	—	—	—	—	—	—	—	—	—	—	—	164
Change in fair value of contingent consideration	33	7	16	—	—	—	—	—	—	—	23	—	—	—
Adjusted Other revenues (losses)	34	119	93	89	124	(62)	104	45	29	59	212	42	255	177

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

TRADING REVENUE

(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Interest and Non-Interest Trading Revenue (teb) (1)														
Interest rates	1	248	313	161	224	294	347	231	232	273	561	641	1,026	1,003
Foreign exchange	2	156	158	151	154	160	168	152	142	137	314	328	633	579
Equities	3	449	486	281	238	221	393	186	227	211	935	614	1,133	781
Commodities	4	114	145	37	64	134	130	31	44	35	259	264	365	150
Other	5	48	36	51	52	75	34	43	58	(41)	84	109	212	55
Total (teb)	6	1,015	1,138	681	732	884	1,072	643	703	615	2,153	1,956	3,369	2,568
Teb offset	7	2	(1)	—	1	1	—	2	(1)	2	1	1	2	22
Total trading revenue	8	1,013	1,139	681	731	883	1,072	641	704	613	2,152	1,955	3,367	2,546
Reported as:														
Net interest income	9	132	272	124	326	65	270	(53)	81	16	404	335	785	191
Non-interest revenue - trading revenues (losses)	10	883	866	557	406	819	802	696	622	599	1,749	1,621	2,584	2,377
Total (teb)	11	1,015	1,138	681	732	884	1,072	643	703	615	2,153	1,956	3,369	2,568
Teb offset	12	2	(1)	—	1	1	—	2	(1)	2	1	1	2	22
Total trading revenue	13	1,013	1,139	681	731	883	1,072	641	704	613	2,152	1,955	3,367	2,546

(1) Trading related revenue presented on a taxable equivalent basis (teb) is a non-GAAP measure. BMO analyzes trading-related revenue on a taxable equivalent basis (teb) which reflects an increase in net interest income on tax exempt securities to equivalent pre-tax amounts and is useful in facilitating comparisons of income from taxable and tax-exempt sources. For further information, refer to the "Notes to Users" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate and credit derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Commodities includes commodity swaps, forwards, and options contracts.

Other includes the impact of hedging exposures in our structural balance sheet, and fair value changes on other non-trading derivatives.

NON-INTEREST EXPENSE

	LINE	2026	2026	2025	2025	2025	2025	2024	2024	2024	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2026	2025	2025	2024

Reported Non-Interest Expense

Employee compensation														
Salaries	1	1,514	1,736	1,594	1,526	1,503	1,615	1,484	1,419	1,373	3,250	3,118	6,238	5,747
Performance-based compensation	2	1,174	1,310	1,025	1,064	960	1,167	903	926	884	2,484	2,127	4,216	3,742
Employee benefits	3	395	506	359	365	387	453	307	344	362	901	840	1,564	1,383
Total employee compensation	4	3,083	3,552	2,978	2,955	2,850	3,235	2,694	2,689	2,619	6,635	6,085	12,018	10,872
Premises														
Rental of real estate	5	71	62	64	62	65	62	54	60	63	133	127	253	229
Premises, furniture and fixtures	6	248	247	279	239	248	246	241	238	242	495	494	1,012	922
Property taxes	7	17	19	17	16	19	18	15	16	15	36	37	70	70
Total premises	8	336	328	360	317	332	326	310	314	320	664	658	1,335	1,221
Computer and equipment	9	804	812	855	764	754	760	752	733	712	1,616	1,514	3,133	2,896
Amortization of software and other intangibles	10	296	294	290	278	296	288	280	277	276	590	584	1,152	1,112
Other expenses														
Advertising and business development	11	194	180	224	198	210	174	227	217	202	374	384	806	837
Communications	12	85	81	79	82	95	86	89	98	100	166	181	342	388
Professional fees	13	152	168	219	172	141	146	177	136	132	320	287	678	583
Association, clearing and annual regulator fees	14	79	71	70	71	85	76	103	77	72	150	161	302	321
Other	15	301	267	481	268	256	336	(205)	298	411	568	592	1,341	1,269
Total other expenses	16	811	767	1,073	791	787	818	391	826	917	1,578	1,605	3,469	3,398
Total reported non-interest expense	17	5,330	5,753	5,556	5,105	5,019	5,427	4,427	4,839	4,844	11,083	10,446	21,107	19,499

Adjusted Non-Interest Expense (1)

Employee compensation														
Salaries	18	1,514	1,736	1,593	1,525	1,501	1,519	1,478	1,412	1,371	3,250	3,020	6,138	5,698
Performance-based compensation	19	1,171	1,309	1,025	1,064	964	1,158	894	919	872	2,480	2,122	4,211	3,702
Employee benefits	20	395	506	359	365	387	453	307	344	362	901	840	1,564	1,383
Total employee compensation	21	3,080	3,551	2,977	2,954	2,852	3,130	2,679	2,675	2,605	6,631	5,982	11,913	10,783
Premises														
Rental of real estate	22	71	62	64	62	65	62	54	60	63	133	127	253	229
Premises, furniture and fixtures	23	248	247	279	239	248	246	241	238	242	495	494	1,012	922
Property taxes	24	17	19	17	16	19	18	15	16	15	36	37	70	70
Total premises	25	336	328	360	317	332	326	310	314	320	664	658	1,335	1,221
Computer and equipment	26	797	809	854	764	754	760	749	728	693	1,606	1,514	3,132	2,843
Amortization of software and other intangibles	27	203	198	196	185	187	182	174	170	169	401	369	750	680
Other expenses														
Advertising and business development	28	194	180	224	198	210	174	212	211	193	374	384	806	797
Communications	29	85	81	79	82	95	86	89	98	97	166	181	342	385
Professional fees	30	151	160	217	168	141	145	175	134	133	311	286	671	577
Association, clearing and annual regulator fees	31	79	71	70	71	85	76	103	77	72	150	161	302	321
Other	32	283	313	317	273	251	343	385	290	351	596	594	1,184	1,382
Total other expenses	33	792	805	907	792	782	824	964	810	846	1,597	1,606	3,305	3,462
Total adjusted non-interest expense	34	5,208	5,691	5,294	5,012	4,907	5,222	4,876	4,697	4,633	10,899	10,129	20,435	18,989

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

ADJUSTED NON-INTEREST EXPENSE RECONCILIATION (1)

(\$ millions except as noted)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Employee compensation														
Salaries	1	1,514	1,736	1,594	1,526	1,503	1,615	1,484	1,419	1,373	3,250	3,118	6,238	5,747
Acquisition and integration costs	2	—	—	(1)	(1)	(2)	—	(6)	(7)	(2)	—	(2)	(4)	(49)
Impact of alignment of accounting policies	3	—	—	—	—	—	(96)	—	—	—	—	(96)	(96)	—
Adjusted Salaries	4	1,514	1,736	1,593	1,525	1,501	1,519	1,478	1,412	1,371	3,250	3,020	6,138	5,698
Performance-based compensation	5	1,174	1,310	1,025	1,064	960	1,167	903	926	884	2,484	2,127	4,216	3,742
Acquisition and integration (costs)/reversal	6	(3)	(1)	—	—	4	(9)	(9)	(7)	(12)	(4)	(5)	(5)	(40)
Adjusted Performance-based compensation	7	1,171	1,309	1,025	1,064	964	1,158	894	919	872	2,480	2,122	4,211	3,702
Employee benefits	8	395	506	359	365	387	453	307	344	362	901	840	1,564	1,383
Acquisition and integration costs	9	—	—	—	—	—	—	—	—	—	—	—	—	—
Adjusted Employee benefits	10	395	506	359	365	387	453	307	344	362	901	840	1,564	1,383
Property taxes	11	17	19	17	16	19	18	15	16	15	36	37	70	70
Acquisition and integration costs	12	—	—	—	—	—	—	—	—	—	—	—	—	—
Adjusted Property taxes	13	17	19	17	16	19	18	15	16	15	36	37	70	70
Computer and equipment	14	804	812	855	764	754	760	752	733	712	1,616	1,514	3,133	2,896
Acquisition and integration costs	15	(1)	(1)	(1)	—	—	—	(3)	(5)	(19)	(2)	—	(1)	(53)
Impact of divestitures	16	(6)	(2)	—	—	—	—	—	—	—	(8)	—	—	—
Adjusted Computer and equipment	17	797	809	854	764	754	760	749	728	693	1,606	1,514	3,132	2,843
Amortization of software and other intangibles														
Amortization of software and other intangibles	18	296	294	290	278	296	288	280	277	276	590	584	1,152	1,112
Amortization of acquisition-related intangible assets	19	(93)	(96)	(94)	(93)	(109)	(106)	(106)	(107)	(107)	(189)	(215)	(402)	(432)
Adjusted Amortization of intangible assets	20	203	198	196	185	187	182	174	170	169	401	369	750	680
Other expenses														
Advertising and business development	21	194	180	224	198	210	174	227	217	202	374	384	806	837
Acquisition and integration costs	22	—	—	—	—	—	—	(15)	(6)	(9)	—	—	—	(40)
Adjusted Advertising and business development	23	194	180	224	198	210	174	212	211	193	374	384	806	797
Communications	24	85	81	79	82	95	86	89	98	100	166	181	342	388
Acquisition and integration costs	25	—	—	—	—	—	—	—	—	(3)	—	—	—	(3)
Adjusted Communications	26	85	81	79	82	95	86	89	98	97	166	181	342	385
Professional fees	27	152	168	219	172	141	146	177	136	132	320	287	678	583
Acquisition and integration (costs)/reversal	28	1	(6)	(2)	(4)	—	(1)	(2)	1	2	(5)	(1)	(7)	(2)
Legal provision/reversal (including related legal fees)	29	—	—	—	—	—	—	—	(3)	(1)	—	—	—	(4)
Impact of divestitures	30	(2)	(2)	—	—	—	—	—	—	—	(4)	—	—	—
Adjusted Professional fees	31	151	160	217	168	141	145	175	134	133	311	286	671	577
Other	32	301	267	481	268	256	336	(205)	298	411	568	592	1,341	1,269
Acquisition and integration (costs)/reversal	33	—	(1)	—	—	—	—	—	(1)	7	(1)	—	—	15
Impact of divestitures	34	(18)	—	(102)	—	—	—	—	—	—	(18)	—	(102)	—
Legal provision/reversal (including related legal fees)	35	—	—	—	—	—	—	594	(1)	—	—	—	—	592
FDIC special assessment	36	—	47	12	5	(5)	7	14	(6)	(67)	47	2	19	(476)
Amortization of acquisition-related intangible assets	37	—	—	(74)	—	—	—	(18)	—	—	—	—	(74)	(18)
Adjusted Other	38	283	313	317	273	251	343	385	290	351	596	594	1,184	1,382

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's Second Quarter 2026 Report to Shareholders for further information.

BALANCE SHEET

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	INC/(DEC) VS LAST YEAR
(\$ millions)											
As At Balances											
Cash and Cash Equivalents	1	63,822	67,378	67,484	58,587	65,362	76,460	65,098	74,761	79,869	(1,540) (2.4)%
Interest Bearing Deposits with Banks	2	3,325	2,870	2,838	4,207	3,215	3,339	3,640	3,562	4,347	110 3.4 %
Securities	3	444,579	421,331	423,476	399,758	400,025	411,068	396,880	385,961	367,335	44,554 11.1 %
Securities Borrowed or Purchased Under Resale Agreements	4	117,684	109,725	129,421	128,279	119,487	110,632	110,907	118,005	117,788	(1,803) (1.5)%
Loans											
Residential mortgages	5	193,816	194,089	196,033	195,207	193,814	194,293	191,080	186,512	180,461	2 0.0 %
Consumer instalment and other personal	6	92,380	91,841	92,741	92,584	92,146	93,056	92,687	92,555	92,307	234 0.3 %
Credit cards	7	11,986	12,120	12,649	12,984	13,221	13,520	13,612	13,437	13,044	(1,235) (9.3)%
Business and government	8	385,632	375,252	380,788	381,525	381,483	392,637	384,993	384,996	375,037	4,149 1.1 %
Allowance for credit losses	9	683,814	673,302	682,211	682,300	680,664	693,506	682,372	677,500	660,849	3,150 0.5 %
	10	(5,064)	(5,067)	(5,050)	(5,165)	(4,960)	(4,792)	(4,356)	(4,276)	(4,014)	(104) (2.1)%
Total net loans	11	678,750	668,235	677,161	677,135	675,704	688,714	678,016	673,224	656,835	3,046 0.5 %
Other Assets											
Derivative instruments	12	62,358	69,398	57,151	44,197	49,726	52,513	47,253	36,834	37,816	12,632 25.4 %
Customers' liability under acceptances	13	1,195	1,081	711	450	438	521	359	495	3,809	757 173.1 %
Premises and equipment	14	6,169	6,140	6,252	6,184	6,161	6,312	6,249	6,249	6,261	8 0.1 %
Goodwill	15	16,596	16,619	16,797	16,702	16,630	17,485	16,774	16,641	16,603	(34) (0.2)%
Intangible assets	16	5,043	5,015	4,758	4,819	4,824	5,002	4,925	4,961	4,994	219 4.5 %
Current tax assets	17	1,870	2,181	1,970	2,456	1,620	2,105	2,219	1,456	1,948	250 15.4 %
Deferred tax assets	18	2,776	2,602	2,732	2,728	2,641	2,916	3,024	3,268	3,597	135 5.1 %
Receivable from brokers, dealers and clients	19	50,333	45,203	43,167	42,275	48,401	38,057	31,916	32,162	33,076	1,932 4.0 %
Other	20	45,043	40,354	42,884	43,776	46,035	52,969	42,387	42,891	39,775	(992) (2.2)%
Total Assets	21	1,499,543	1,458,132	1,476,802	1,431,553	1,440,269	1,468,093	1,409,647	1,400,470	1,374,053	59,274 4.1 %
Deposits											
Banks	22	32,565	27,500	27,621	31,033	27,781	32,616	32,546	28,861	31,267	4,784 17.2 %
Business and government	23	577,833	571,700	585,497	557,410	560,755	578,369	575,019	563,870	540,977	17,078 3.0 %
Individuals	24	294,037	297,789	306,922	312,144	317,797	329,201	320,767	319,124	314,322	(23,760) (7.5)%
Total deposits at amortized cost	25	904,435	896,989	920,040	900,587	906,333	940,186	928,332	911,855	886,566	(1,898) (0.2)%
Deposits at FVTPL	26	62,466	57,800	56,162	54,776	51,934	56,646	54,108	53,384	51,006	10,532 20.3 %
Total deposits	27	966,901	954,789	976,202	955,363	958,267	996,832	982,440	965,239	937,572	8,634 0.9 %
Other Liabilities											
Derivative instruments	28	64,056	65,392	58,729	51,452	57,727	66,353	58,303	49,488	48,489	6,329 11.0 %
Acceptances	29	1,195	1,081	711	450	438	521	359	495	3,809	757 173.1 %
Securities sold but not yet purchased	30	62,947	47,409	54,876	51,408	53,422	44,047	35,030	39,967	42,072	9,525 17.8 %
Securities lent or sold under repurchase agreements	31	125,684	132,280	134,967	126,759	118,949	122,585	110,791	125,326	120,693	6,735 5.7 %
Securitization and structured entities' liabilities	32	63,537	56,809	51,562	49,559	51,936	46,794	40,164	36,222	36,840	11,601 22.3 %
Insurance-related liabilities	33	21,121	21,204	20,436	18,872	19,338	19,541	18,770	17,410	16,359	1,783 9.2 %
Payable to brokers, dealers and clients	34	56,714	43,335	45,170	46,396	48,732	41,284	34,407	34,525	38,248	7,982 16.4 %
Other	35	43,435	41,670	37,549	36,063	35,887	33,982	36,720	39,520	42,164	7,548 21.0 %
Subordinated Debt	36	8,336	8,412	8,500	8,466	9,740	8,554	8,377	9,321	8,237	(1,404) (14.4)%
Preferred shares and other equity instruments	37	7,706	7,706	8,956	9,156	7,787	7,787	8,087	8,487	8,314	(81) (1.0)%
Common shares	38	23,537	23,708	23,359	23,554	23,730	23,923	23,921	23,911	23,896	(193) (0.8)%
Contributed surplus	39	390	379	373	368	367	363	354	346	350	23 6.2 %
Retained earnings	40	48,053	47,718	47,377	47,554	47,158	47,243	46,469	45,451	44,772	895 1.9 %
Accumulated other comprehensive income	41	5,884	6,194	7,986	6,091	6,753	8,243	5,419	4,731	2,207	(869) (12.9)%
Total shareholders' equity	42	85,570	85,705	88,051	86,723	85,795	87,559	84,250	82,926	79,539	(225) (0.3)%
Non-controlling interest in subsidiaries	43	47	46	49	42	38	41	36	31	31	9 21.3 %
Total Liabilities and Equity	44	1,499,543	1,458,132	1,476,802	1,431,553	1,440,269	1,468,093	1,409,647	1,400,470	1,374,053	59,274 4.1 %

BALANCE SHEET

(\$ millions)	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	INC/ (DEC)
Average Daily Balances (1)													
Cash Resources	1	76,532	72,844	70,699	72,400	79,552	80,902	77,796	88,430	85,464	74,657	80,238	(7.0)%
Securities	2	458,503	449,099	422,753	410,207	418,974	425,750	405,995	380,766	359,370	453,723	422,418	7.4 %
Securities Borrowed or Purchased Under Resale Agreements	3	122,411	128,101	124,845	121,842	116,633	115,119	114,953	119,329	116,814	125,303	115,863	8.1 %
Loans													
Residential mortgages	4	193,546	194,642	194,967	193,643	193,595	192,545	188,008	182,708	178,023	194,103	193,061	0.5 %
Consumer instalment and other personal	5	92,164	92,291	92,544	92,051	92,528	93,020	92,210	92,161	91,905	92,229	92,778	(0.6)%
Credit cards	6	12,112	12,747	12,966	13,249	13,471	13,918	13,641	13,363	12,800	12,434	13,699	(9.2)%
Business and government	7	381,672	378,792	380,249	380,292	386,265	392,056	377,116	379,003	369,185	380,208	389,208	(2.3)%
Allowance for credit losses	8	679,494	678,472	680,726	679,235	685,859	691,539	670,975	667,235	651,913	678,974	688,746	(1.4)%
	9	(5,117)	(5,007)	(5,119)	(4,959)	(4,718)	(4,509)	(4,366)	(4,050)	(3,836)	(5,061)	(4,612)	(9.7)%
Total net loans	10	674,377	673,465	675,607	674,276	681,141	687,030	666,609	663,185	648,077	673,913	684,134	(1.5)%
Other Assets													
Derivative instruments	11	62,333	69,493	50,774	46,539	47,863	66,350	42,491	35,263	34,702	65,972	57,260	15.2 %
Customers' liability under acceptances	12	1,203	884	518	430	509	438	336	2,055	5,137	1,041	473	120.1 %
Other	13	128,817	118,455	118,862	108,048	159,011	145,925	110,772	96,838	100,875	123,551	152,360	(18.9)%
Total Assets	14	1,524,176	1,512,341	1,464,058	1,433,742	1,503,683	1,521,514	1,418,952	1,385,866	1,350,439	1,518,160	1,512,746	0.4 %
Deposits													
Banks	15	34,330	30,784	31,476	31,154	32,517	33,501	30,216	31,729	32,472	32,528	33,017	(1.5)%
Business and government	16	601,545	595,674	580,444	567,140	583,363	595,175	573,693	562,270	548,012	598,561	589,367	1.6 %
Individuals	17	295,024	300,215	307,218	313,026	323,872	324,754	316,455	315,366	309,182	297,662	324,320	(8.2)%
Total deposits at amortized cost	18	930,899	926,673	919,138	911,320	939,752	953,430	920,364	909,365	889,666	928,751	946,704	(1.9)%
Deposits at FVTPL	19	61,502	59,671	60,170	56,070	55,427	56,172	56,835	52,289	44,925	60,571	55,806	8.5 %
Total deposits	20	992,401	986,344	979,308	967,390	995,179	1,009,602	977,199	961,654	934,591	989,322	1,002,510	(1.3)%
Other Liabilities													
Derivative instruments	21	62,208	70,064	56,370	54,091	59,361	79,545	54,875	47,153	43,652	66,201	69,620	(4.9)%
Acceptances	22	1,203	884	518	430	509	438	336	2,055	5,137	1,041	473	120.1 %
Securities sold but not yet purchased	23	68,881	62,781	59,625	55,748	52,851	49,423	41,988	41,973	42,846	65,781	51,108	28.7 %
Securities lent or sold under repurchase agreements	24	138,676	148,999	135,799	126,116	127,898	126,256	126,622	128,062	116,504	143,923	127,064	13.3 %
Securitization and structured entities' liabilities	25	59,094	52,846	44,121	49,631	46,275	41,069	37,751	34,038	30,716	55,918	43,629	28.2 %
Other	26	106,976	95,054	92,338	86,414	125,157	121,114	88,129	82,121	90,416	100,916	123,102	(18.0)%
Subordinated Debt	27	8,344	8,391	8,415	9,007	9,339	8,471	8,835	8,602	8,223	8,368	8,898	(6.0)%
Total shareholders' equity	28	86,347	86,930	87,519	84,879	87,075	85,558	83,187	80,176	78,323	86,643	86,304	0.4 %
Non-controlling interest in subsidiaries	29	46	48	45	36	39	38	30	32	31	47	38	23.5 %
Total Liabilities and Equity	30	1,524,176	1,512,341	1,464,058	1,433,742	1,503,683	1,521,514	1,418,952	1,385,866	1,350,439	1,518,160	1,512,746	0.4 %

(1) Average balances are calculated based on the daily average balance over a one year period.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net Income	1	2,630	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	5,119	4,100	8,725	7,327
Other Comprehensive Income (Loss), net of taxes														
Items that will subsequently be reclassified to net income														
Net change in unrealized gains (losses) on fair value through other comprehensive income (OCI) debt securities														
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	2	(61)	203	147	178	(137)	120	(150)	56	40	142	(17)	308	217
Reclassification to earnings of (gains) during the period	3	(22)	(11)	(33)	(11)	(15)	(6)	(19)	(19)	(40)	(33)	(21)	(65)	(83)
	4	(83)	192	114	167	(152)	114	(169)	37	—	109	(38)	243	134
Net change in unrealized gains (losses) on derivatives designated as cash flow hedges														
Gains (losses) on derivatives designated as cash flow hedges arising during the period	5	(798)	(569)	853	(1,051)	818	375	212	1,829	(1,443)	(1,367)	1,193	995	2,512
Reclassification to earnings of losses on derivatives designated as cash flow hedges during the period	6	189	173	254	272	184	341	314	335	379	362	525	1,051	1,417
	7	(609)	(396)	1,107	(779)	1,002	716	526	2,164	(1,064)	(1,005)	1,718	2,046	3,929
Net gains (losses) on translation of net foreign operations														
Unrealized gains (losses) on translation of net foreign operations	8	(21)	(1,931)	784	282	(3,205)	2,612	531	154	1,482	(1,952)	(593)	473	287
Unrealized gains (losses) on hedges of net foreign operations	9	8	532	(208)	(74)	747	(541)	(120)	(41)	(266)	540	206	(76)	(100)
	10	(13)	(1,399)	576	208	(2,458)	2,071	411	113	1,216	(1,412)	(387)	397	187
Items that will not be subsequently reclassified to net income														
Net unrealized gains (losses) on fair value through OCI equity securities arising during the period	11	39	(3)	—	—	—	(11)	—	1	—	36	(11)	(11)	9
Net gains (losses) on remeasurement of pension and other employee future benefit plans	12	64	56	88	55	(28)	22	(123)	102	43	120	(6)	137	(69)
Net gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	13	292	(242)	10	(313)	146	(88)	43	107	(356)	50	58	(245)	(633)
	14	395	(189)	98	(258)	118	(77)	(80)	210	(313)	206	41	(119)	(693)
Total Other Comprehensive Income (Loss), net of taxes	15	(310)	(1,792)	1,895	(662)	(1,490)	2,824	688	2,524	(161)	(2,102)	1,334	2,567	3,557
Total Comprehensive Income	16	2,320	697	4,190	1,668	472	4,962	2,992	4,389	1,705	3,017	5,434	11,292	10,884
Attributable to														
Bank Shareholders	17	2,316	698	4,183	1,665	470	4,958	2,989	4,389	1,701	3,014	5,428	11,276	10,875
Non-controlling interest in subsidiaries	18	4	(1)	7	3	2	4	3	—	4	3	6	16	9

STATEMENT OF CHANGES IN EQUITY

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Preferred Shares and Other Equity Instruments														
Balance at beginning of period	1	7,706	8,956	9,156	7,787	7,787	8,087	8,487	8,314	6,958	8,956	8,087	8,087	6,958
Issued during the period	2	—	—	—	1,369	—	—	—	1,023	1,356	—	—	1,369	2,379
Redeemed during the period	3	—	(1,250)	(200)	—	—	(300)	(400)	(850)	—	(1,250)	(300)	(500)	(1,250)
Balance at End of Period	4	7,706	7,706	8,956	9,156	7,787	7,787	8,087	8,487	8,314	7,706	7,787	8,956	8,087
Common Shares														
Balance at beginning of period	5	23,708	23,359	23,554	23,730	23,923	23,921	23,911	23,896	23,412	23,359	23,921	23,921	22,941
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6	—	—	—	—	—	—	—	—	466	—	—	—	905
Issued under the Stock Option Plan	7	22	75	60	30	22	49	17	15	9	97	71	161	74
Treasury shares sold (purchased)	8	8	(8)	8	(8)	14	(7)	(7)	—	9	—	7	7	1
Purchased for cancellation	9	(201)	(199)	(263)	(198)	(229)	(40)	—	—	—	(400)	(269)	(730)	—
Issued for acquisition	10	—	481	—	—	—	—	—	—	—	481	—	—	—
Balance at End of Period	11	23,537	23,708	23,359	23,554	23,730	23,923	23,921	23,911	23,896	23,537	23,730	23,359	23,921
Contributed Surplus														
Balance at beginning of period	12	379	373	368	367	363	354	346	350	351	373	354	354	328
Stock option expense, net of options exercised	13	14	7	4	5	(3)	8	6	(2)	(1)	21	5	14	15
Net premium (discount) on sale of treasury shares	14	(3)	(1)	1	(4)	7	1	2	(2)	—	(4)	8	5	11
Balance at End of Period	15	390	379	373	368	367	363	354	346	350	390	367	373	354
Retained Earnings														
Balance at beginning of period	16	47,718	47,377	47,554	47,158	47,243	46,469	45,451	44,772	44,161	47,377	46,469	46,469	44,006
Net income attributable to bank shareholders	17	2,626	2,490	2,288	2,327	1,960	2,134	2,301	1,865	1,862	5,116	4,094	8,709	7,318
Dividends on preferred shares and distributions payable on other equity instruments	18	(139)	(81)	(163)	(66)	(142)	(65)	(152)	(51)	(143)	(220)	(207)	(436)	(386)
Dividends on common shares	19	(1,170)	(1,179)	(1,155)	(1,165)	(1,151)	(1,159)	(1,131)	(1,130)	(1,102)	(2,349)	(2,310)	(4,630)	(4,458)
Equity issue expense	20	—	—	—	(4)	—	—	—	(5)	(6)	—	—	(4)	(11)
Common shares purchased for cancellation	21	(982)	(889)	(1,147)	(696)	(752)	(136)	—	—	—	(1,871)	(888)	(2,731)	—
Balance at End of Period	22	48,053	47,718	47,377	47,554	47,158	47,243	46,469	45,451	44,772	48,053	47,158	47,377	46,469
Accumulated Other Comprehensive Income (Loss) on Fair Value through OCI Securities, net of taxes														
Balance at beginning of period	23	100	(89)	(203)	(370)	(218)	(321)	(152)	(190)	(190)	(89)	(321)	(321)	(464)
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	24	(61)	203	147	178	(137)	120	(150)	56	40	142	(17)	308	217
Unrealized gains (losses) on fair value through OCI equity securities arising during the period	25	39	(3)	—	—	—	(11)	—	1	—	36	(11)	(11)	9
Reclassification to earnings of (gains) during the period	26	(22)	(11)	(33)	(11)	(15)	(6)	(19)	(19)	(40)	(33)	(21)	(65)	(83)
Balance at End of Period	27	56	100	(89)	(203)	(370)	(218)	(321)	(152)	(190)	56	(370)	(89)	(321)
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges, net of taxes														
Balance at beginning of period	28	131	527	(580)	199	(803)	(1,519)	(2,045)	(4,209)	(3,145)	527	(1,519)	(1,519)	(5,448)
Gains (losses) on derivatives designated as cash flow hedges arising during the period	29	(798)	(569)	853	(1,051)	818	375	212	1,829	(1,443)	(1,367)	1,193	995	2,512
Reclassification to earnings of losses on derivatives designated as cash flow hedges during the period	30	189	173	254	272	184	341	314	335	379	362	525	1,051	1,417
Balance at End of Period	31	(478)	131	527	(580)	199	(803)	(1,519)	(2,045)	(4,209)	(478)	199	527	(1,519)
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations, net of taxes														
Balance at beginning of period	32	5,379	6,778	6,202	5,994	8,452	6,381	5,970	5,857	4,641	6,778	6,381	6,381	6,194
Unrealized gains (losses) on translation of net foreign operations	33	(21)	(1,931)	784	282	(3,205)	2,612	531	154	1,482	(1,952)	(593)	473	287
Unrealized gains (losses) on hedges of net foreign operations	34	8	532	(208)	(74)	747	(541)	(120)	(41)	(266)	540	206	(76)	(100)
Balance at End of Period	35	5,366	5,379	6,778	6,202	5,994	8,452	6,381	5,970	5,857	5,366	5,994	6,778	6,381
Accumulated Other Comprehensive Income on Pension and Other Employee Future Benefit Plans, net of taxes														
Balance at beginning of period	36	1,067	1,011	923	868	896	874	997	895	852	1,011	874	874	943
Gains (losses) on remeasurement of pension and other employee future benefit plans	37	64	56	88	55	(28)	22	(123)	102	43	120	(6)	137	(69)
Balance at End of Period	38	1,131	1,067	1,011	923	868	896	874	997	895	1,131	868	1,011	874
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value, net of taxes														
Balance at beginning of period	39	(483)	(241)	(251)	62	(84)	4	(39)	(146)	210	(241)	4	4	637
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	40	292	(242)	10	(313)	146	(88)	43	107	(356)	50	58	(245)	(633)
Balance at End of Period	41	(191)	(483)	(241)	(251)	62	(84)	4	(39)	(146)	(191)	62	(241)	4
Total Accumulated Other Comprehensive Income	42	5,884	6,194	7,986	6,091	6,753	8,243	5,419	4,731	2,207	5,884	6,753	7,986	5,419
Total Shareholders' Equity	43	85,570	85,705	88,051	86,723	85,795	87,559	84,250	82,926	79,539	85,570	85,795	88,051	84,250
Non-controlling interest in subsidiaries														
Balance at beginning of period	44	46	49	42	38	41	36	31	31	29	49	36	36	28
Net income (loss) attributable to non-controlling interest in subsidiaries	45	4	(1)	7	3	2	4	3	—	4	3	6	16	9
Dividends to non-controlling interest in subsidiaries	46	(3)	—	—	—	(3)	—	—	—	(3)	(3)	(3)	(3)	(3)
Other	47	—	(2)	—	1	(2)	1	2	—	1	(2)	(1)	—	2
Balance at End of Period	48	47	46	49	42	38	41	36	31	31	47	38	49	36
Total Equity	49	85,617	85,751	88,100	86,765	85,833	87,600	84,286	82,957	79,570	85,617	85,833	88,100	84,286

**GOODWILL AND
INTANGIBLE ASSETS**

LINE #	November 1, 2025	Additions (disposals) (1)				Amortization				Foreign exchange and other				April 30, 2026	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Intangible Assets															
Customer relationships	1	213	375	—	—	—	(18)	(21)	—	—	(6)	1	—	—	544
Core deposits	2	1,626	—	—	—	—	(72)	(65)	—	—	(48)	(1)	—	—	1,440
Software - amortizing	3	2,143	434	140	—	—	(194)	(198)	—	—	(27)	(2)	—	—	2,296
Software under development	4	532	(181)	130	—	—	—	—	—	—	(4)	—	—	—	477
Other	5	244	15	18	—	—	(10)	(12)	—	—	(7)	38	—	—	286
Total Intangible Assets	6	4,758	643	288	—	—	(294)	(296)	—	—	(92)	36	—	—	5,043
Total Goodwill	7	16,797	319	—	—	—	—	—	—	—	(497)	(23)	—	—	16,596

(1) Net additions (disposals) include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

**UNREALIZED GAINS (LOSSES) ON FAIR VALUE THROUGH
OTHER COMPREHENSIVE INCOME SECURITIES (2)**

LINE #	Fair Value		Unrealized Gains (Losses)									
	2026 Q2	2026 Q1	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	
Issued or guaranteed by:												
Canadian governments	8	57,390	52,238	26	374	560	399	761	627	342	321	(371)
U.S. governments	9	28,259	23,393	19	243	306	60	204	(263)	(125)	104	(307)
Other governments	10	3,838	3,614	(2)	20	26	21	34	14	13	21	(60)
NHA MBS, U.S. agency MBS and CMO	11	27,918	27,278	(43)	124	69	(123)	(34)	(357)	(277)	(187)	(435)
Corporate debt	12	4,582	4,182	(2)	13	24	—	16	10	(21)	44	(78)
Corporate equity	13	189	189	23	23	27	28	28	27	42	43	42
Total	14	122,176	110,894	21	797	1,012	385	1,009	58	(26)	346	(1,209)

(2) Unrealized gains (losses) may be offset by related (losses) gains on hedge contracts.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	
Assets Under Administration (3)										
Institutional (4)	15	421,397	407,572	429,063	394,771	400,390	413,904	399,805	388,561	375,597
Personal	16	425,493	416,863	388,297	370,588	356,995	372,865	329,908	322,217	312,256
Mutual Funds	17	49,713	48,307	47,531	44,885	41,669	43,368	40,871	39,749	38,068
Total	18	896,603	872,742	864,891	810,244	799,054	830,137	770,584	750,527	725,921
Assets Under Management										
Institutional	19	32,364	28,899	18,643	13,258	12,317	12,405	11,646	14,377	19,632
Personal	20	328,834	316,618	297,291	273,520	260,745	272,273	255,977	247,116	231,965
Mutual Funds	21	210,570	201,518	190,727	177,404	164,849	165,939	155,078	148,134	134,339
Total	22	571,768	547,035	506,661	464,182	437,911	450,617	422,701	409,627	385,936

(3) Assets Under Administration includes assets held under custody on behalf of the bank's clients and certain assets under management that are administered by the bank.

(4) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2
Diversification Ratios										
Gross Loans And Acceptances										
Consumer	1	43.5 %	44.2 %	44.1 %	44.1 %	43.9 %	43.4 %	43.6 %	43.1 %	43.0 %
Business and government	2	56.5 %	55.8 %	55.9 %	55.9 %	56.1 %	56.6 %	56.4 %	56.9 %	57.0 %
Canada	3	58.2 %	58.6 %	58.3 %	58.5 %	58.0 %	56.6 %	57.5 %	57.2 %	57.0 %
United States	4	40.1 %	39.5 %	40.0 %	39.7 %	40.3 %	41.6 %	40.7 %	41.1 %	41.3 %
Other Countries	5	1.7 %	1.9 %	1.7 %	1.8 %	1.7 %	1.8 %	1.8 %	1.7 %	1.7 %
Coverage Ratios										
Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)										
Total	6	15.87 %	15.87 %	13.74 %	15.18 %	13.50 %	12.57 %	11.18 %	16.31 %	15.42 %
Consumer	7	11.08 %	12.71 %	11.24 %	12.18 %	13.02 %	13.70 %	14.42 %	14.24 %	14.97 %
Business and government	8	17.37 %	16.81 %	14.42 %	15.95 %	13.63 %	12.29 %	10.31 %	16.81 %	15.54 %
Condition Ratios										
Gross Impaired Loans (GIL) to Gross Loans and Acceptances										
Total	9	1.01 %	1.02 %	1.04 %	1.02 %	0.99 %	1.00 %	0.86 %	0.89 %	0.79 %
Consumer	10	0.56 %	0.53 %	0.51 %	0.47 %	0.46 %	0.46 %	0.41 %	0.41 %	0.39 %
Business and government	11	1.36 %	1.41 %	1.46 %	1.45 %	1.40 %	1.42 %	1.20 %	1.26 %	1.09 %
Canada	12	0.90 %	0.84 %	0.89 %	0.83 %	0.70 %	0.71 %	0.64 %	0.62 %	0.53 %
United States	13	1.23 %	1.33 %	1.30 %	1.34 %	1.44 %	1.44 %	1.20 %	1.30 %	1.18 %
Other Countries	14	0.01 %	0.01 %	0.01 %	0.01 %	0.01 %	0.02 %	0.02 %	0.03 %	0.00 %
Net Impaired Loans and Acceptances (NIL) to Net Loans and Acceptances (2) (3)	15	0.86 %	0.86 %	0.90 %	0.87 %	0.86 %	0.88 %	0.77 %	0.75 %	0.67 %
Gross Loans and Acceptances by Geography										
Canada	16	398,794	395,732	398,217	399,337	395,054	392,439	392,540	388,102	379,287
United States	17	274,590	266,054	272,997	271,192	274,275	288,946	277,725	278,382	274,224
Other Countries	18	11,625	12,597	11,708	12,221	11,773	12,642	12,466	11,511	11,147
Total Gross Loans and Acceptances	19	685,009	674,383	682,922	682,750	681,102	694,027	682,731	677,995	664,658
Allowance for Credit Losses (ACL) on Impaired Loans by Geography (4)										
Canada	20	698	728	663	615	544	518	461	506	483
United States	21	403	361	311	440	366	356	192	478	328
Other Countries	22	—	—	—	—	—	—	—	1	—
Total ACL on Impaired Loans	23	1,101	1,089	974	1,055	910	874	653	985	811
Net Loans and Acceptances by Geography										
Canada	24	398,096	395,004	397,554	398,722	394,510	391,921	392,079	387,596	378,804
United States	25	274,187	265,693	272,686	270,752	273,909	288,590	277,533	277,904	273,896
Other Countries	26	11,625	12,597	11,708	12,221	11,773	12,642	12,466	11,510	11,147
Total Loans and Acceptances, net of Allowance for credit losses on impaired loans (4)	27	683,908	673,294	681,948	681,695	680,192	693,153	682,078	677,010	663,847
Allowance for credit losses on Performing Loans										
Canada	28	(1,878)	(1,868)	(1,842)	(1,785)	(1,699)	(1,556)	(1,531)	(1,423)	(1,399)
United States	29	(2,060)	(2,081)	(2,203)	(2,281)	(2,309)	(2,323)	(2,141)	(1,833)	(1,782)
Other Countries	30	(25)	(29)	(31)	(44)	(42)	(39)	(31)	(35)	(22)
Total Net Loans and Acceptances	31	679,945	669,316	677,872	677,585	676,142	689,235	678,375	673,719	660,644
Gross Impaired Loans and Acceptances by Geography										
Canada	32	3,570	3,330	3,550	3,321	2,778	2,801	2,513	2,407	2,014
United States	33	3,368	3,532	3,540	3,629	3,960	4,151	3,327	3,631	3,246
Other Countries	34	1	1	1	1	1	2	3	3	—
Total Gross Impaired Loans and Acceptances	35	6,939	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments).

(3) Net impaired loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

(4) Excludes allowances related to off-balance sheet instruments.

**PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY**

(\$ millions)	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Provision by Product and Industry														
Consumer														
Residential mortgages	1	24	19	20	14	11	15	15	14	12	43	26	60	48
Consumer instalment and other personal	2	155	170	147	147	136	164	131	138	69	325	300	594	500
Credit cards	3	198	184	190	199	195	188	166	158	165	382	383	772	604
Total Consumer	4	377	373	357	360	342	367	312	310	246	750	709	1,426	1,152
Business and Government														
Commercial real estate	5	34	45	20	52	16	25	90	—	56	79	41	113	172
Construction (non-real estate)	6	18	25	26	14	11	60	34	19	8	43	71	111	65
Retail trade	7	53	48	50	45	94	53	23	9	49	101	147	242	102
Wholesale trade	8	13	56	28	26	33	49	110	98	30	69	82	136	252
Agriculture	9	10	3	(4)	14	—	5	2	9	4	13	5	15	16
Communications	10	7	1	15	6	2	—	3	4	—	8	2	23	8
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	89	38	98	54	130	117	145	134	69	127	247	399	365
Mining	13	(1)	1	1	—	—	—	37	—	—	—	—	1	37
Oil and Gas	14	—	—	—	(2)	—	—	—	(6)	—	—	—	(2)	(6)
Transportation	15	41	39	57	50	45	44	85	77	56	80	89	196	259
Utilities	16	1	—	—	—	—	—	—	—	—	1	—	—	1
Forest Products	17	—	1	—	—	2	—	1	—	—	1	2	2	1
Service industries	18	63	75	67	124	71	113	155	152	92	138	184	375	450
Financial	19	1	4	8	3	1	3	82	11	31	5	4	15	126
Governments	20	(1)	2	—	1	(1)	1	—	—	—	1	—	1	—
Other	21	29	28	27	26	19	22	28	11	17	57	41	94	66
Total Business and Government	22	357	366	393	413	423	492	795	518	412	723	915	1,721	1,914
Total provision for credit losses on impaired loans	23	734	739	750	773	765	859	1,107	828	658	1,473	1,624	3,147	3,066
Total provision for credit losses on performing loans	24	5	7	5	24	289	152	416	78	47	12	441	470	695
Total Provision for Credit Losses	25	739	746	755	797	1,054	1,011	1,523	906	705	1,485	2,065	3,617	3,761

Performance Ratios (Annualized) (1)

PCL on impaired loans to average net loans and acceptances	26	0.45 %	0.44 %	0.44 %	0.45 %	0.46 %	0.50 %	0.66 %	0.50 %	0.41 %	0.44 %	0.48 %	0.46 %	0.47 %
Consumer	27	0.52 %	0.50 %	0.47 %	0.48 %	0.47 %	0.49 %	0.42 %	0.43 %	0.35 %	0.51 %	0.48 %	0.48 %	0.40 %
Business and Government	28	0.39 %	0.39 %	0.41 %	0.43 %	0.45 %	0.50 %	0.84 %	0.55 %	0.45 %	0.39 %	0.48 %	0.45 %	0.51 %
Canada	29	0.49 %	0.52 %	0.52 %	0.54 %	0.48 %	0.49 %	0.47 %	0.35 %	0.33 %	0.51 %	0.48 %	0.51 %	0.36 %
United States	30	0.39 %	0.33 %	0.34 %	0.34 %	0.45 %	0.52 %	0.88 %	0.70 %	0.53 %	0.36 %	0.49 %	0.41 %	0.61 %
Other Countries	31	0.00 %	0.00 %	0.00 %	0.13 %	0.00 %	0.00 %	1.70 %	0.42 %	0.00 %	0.00 %	0.00 %	0.03 %	0.55 %
Total PCL to average net loans and acceptances (2)	32	0.45 %	0.44 %	0.44 %	0.47 %	0.63 %	0.58 %	0.91 %	0.54 %	0.44 %	0.44 %	0.61 %	0.53 %	0.57 %

Provision for Credit Losses on Impaired Loans by Geography (1)

Canada	33	478	516	518	538	458	492	448	335	308	994	950	2,006	1,341
United States	34	256	223	232	231	307	367	608	481	350	479	674	1,137	1,662
Other Countries	35	—	—	—	4	—	—	51	12	—	—	—	4	63
Total Provision For Credit Losses on Impaired Loans	36	734	739	750	773	765	859	1,107	828	658	1,473	1,624	3,147	3,066

Provision for Credit Losses on Performing Loans by Geography (1)

Canada	37	17	22	85	94	141	46	119	37	63	39	187	366	296
United States	38	(7)	(13)	(66)	(73)	140	99	300	30	(20)	(20)	239	100	378
Other Countries	39	(5)	(2)	(14)	3	8	7	(3)	11	4	(7)	15	4	21
Total Provision for Credit Losses on Performing Loans	40	5	7	5	24	289	152	416	78	47	12	441	470	695

Total Provision for Credit Losses by Geography (1)

Canada	41	495	538	603	632	599	538	567	372	371	1,033	1,137	2,372	1,637
United States	42	249	210	166	158	447	466	908	511	330	459	913	1,237	2,040
Other Countries	43	(5)	(2)	(14)	7	8	7	48	23	4	(7)	15	8	84
Total Provision for Credit Losses	44	739	746	755	797	1,054	1,011	1,523	906	705	1,485	2,065	3,617	3,761

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

**PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY AND GEOGRAPHY (1)**

LINE #	Q2 2026				Q1 2026				Q4 2025			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total

(\$ millions)

Provision by Product and Industry

Consumer													
Residential mortgages	1	22	2	—	24	17	2	—	19	21	(1)	—	20
Consumer instalment and other personal	2	135	20	—	155	133	37	—	170	123	24	—	147
Credit cards	3	176	22	—	198	166	18	—	184	174	16	—	190
Total Consumer	4	333	44	—	377	316	57	—	373	318	39	—	357
Business and Government													
Commercial real estate	5	30	4	—	34	43	2	—	45	9	11	—	20
Construction (non-real estate)	6	2	16	—	18	8	17	—	25	9	17	—	26
Retail trade	7	43	10	—	53	56	(8)	—	48	62	(12)	—	50
Wholesale trade	8	4	9	—	13	39	17	—	56	19	9	—	28
Agriculture	9	2	8	—	10	4	(1)	—	3	7	(11)	—	(4)
Communications	10	—	7	—	7	1	—	—	1	—	15	—	15
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	5	84	—	89	7	31	—	38	30	68	—	98
Mining	13	—	(1)	—	(1)	—	1	—	1	1	—	—	1
Oil and Gas	14	—	—	—	—	—	—	—	—	—	—	—	—
Transportation	15	10	31	—	41	6	33	—	39	21	36	—	57
Utilities	16	1	—	—	1	—	—	—	—	—	—	—	—
Forest Products	17	—	—	—	—	1	—	—	1	—	—	—	—
Service industries	18	21	42	—	63	18	57	—	75	17	50	—	67
Financial	19	1	—	—	1	—	4	—	4	3	1	4	8
Governments	20	1	(2)	—	(1)	—	2	—	2	—	—	—	—
Other	21	25	4	—	29	17	11	—	28	22	9	(4)	27
Total Business and Government	22	145	212	—	357	200	166	—	366	200	193	—	393
Total provision for credit losses on impaired loans	23	478	256	—	734	516	223	—	739	518	232	—	750
Total provision for credit losses on performing loans	24	17	(7)	(5)	5	22	(13)	(2)	7	85	(66)	(14)	5
Total Provision for Credit Losses	25	495	249	(5)	739	538	210	(2)	746	603	166	(14)	755

Performance Ratios (Annualized)

PCL on impaired loans to average net loans and acceptances	26	0.49 %	0.39 %	0.00 %	0.45 %	0.52 %	0.33 %	0.00 %	0.44 %	0.52 %	0.34 %	0.00 %	0.44 %
Consumer	27	0.57 %	0.33 %	0.00 %	0.52 %	0.52 %	0.40 %	0.00 %	0.50 %	0.52 %	0.27 %	0.00 %	0.47 %
Business and Government	28	0.38 %	0.41 %	0.00 %	0.39 %	0.51 %	0.31 %	0.00 %	0.39 %	0.52 %	0.36 %	0.00 %	0.41 %
Total PCL to average net loans and acceptances (2)	29	0.51 %	0.38 %	(0.17)%	0.45 %	0.54 %	0.31 %	(0.07)%	0.44 %	0.61 %	0.24 %	(0.47)%	0.44 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)

LINE #	Q3 2025				Q2 2025				Q1 2025				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Provision by Product and Industry													
Consumer													
Residential mortgages	1	13	1	—	14	11	—	—	11	14	1	—	15
Consumer instalment and other personal	2	130	17	—	147	120	16	—	136	125	39	—	164
Credit cards	3	178	21	—	199	168	27	—	195	162	26	—	188
Total Consumer	4	321	39	—	360	299	43	—	342	301	66	—	367
Business and Government													
Commercial real estate	5	45	7	—	52	19	(3)	—	16	3	22	—	25
Construction (non-real estate)	6	15	(1)	—	14	9	2	—	11	23	37	—	60
Retail trade	7	16	29	—	45	46	48	—	94	11	42	—	53
Wholesale trade	8	5	21	—	26	13	20	—	33	34	15	—	49
Agriculture	9	9	5	—	14	(2)	2	—	—	7	(2)	—	5
Communications	10	1	5	—	6	1	1	—	2	—	—	—	—
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	27	27	—	54	39	91	—	130	33	84	—	117
Mining	13	—	—	—	—	—	—	—	—	—	—	—	—
Oil and Gas	14	—	(2)	—	(2)	—	—	—	—	—	—	—	—
Transportation	15	13	37	—	50	14	31	—	45	14	30	—	44
Utilities	16	—	—	—	—	—	—	—	—	—	—	—	—
Forest Products	17	—	—	—	—	2	—	—	2	—	—	—	—
Service industries	18	69	55	—	124	3	68	—	71	50	63	—	113
Financial	19	1	2	—	3	—	1	—	1	—	3	—	3
Governments	20	1	—	—	1	—	(1)	—	(1)	—	1	—	1
Other	21	15	7	4	26	15	4	—	19	16	6	—	22
Total Business and Government	22	217	192	4	413	159	264	—	423	191	301	—	492
Total provision for credit losses on impaired loans	23	538	231	4	773	458	307	—	765	492	367	—	859
Total provision for credit losses on performing loans	24	94	(73)	3	24	141	140	8	289	46	99	7	152
Total Provision for Credit Losses	25	632	158	7	797	599	447	8	1,054	538	466	7	1,011

Performance Ratios (Annualized)

PCL on impaired loans to average net loans and acceptances	26	0.54 %	0.34 %	0.13 %	0.45 %	0.48 %	0.45 %	0.00 %	0.46 %	0.49 %	0.52 %	0.00 %	0.50 %
Consumer	27	0.53 %	0.27 %	0.00 %	0.48 %	0.51 %	0.30 %	0.00 %	0.47 %	0.50 %	0.45 %	0.00 %	0.49 %
Business and Government	28	0.56 %	0.36 %	0.13 %	0.43 %	0.44 %	0.49 %	0.00 %	0.45 %	0.49 %	0.54 %	0.00 %	0.50 %
Total PCL to average net loans and acceptances (2)	29	0.64 %	0.23 %	0.23 %	0.47 %	0.63 %	0.65 %	0.26 %	0.63 %	0.54 %	0.66 %	0.22 %	0.58 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

**PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)**

LINE	Q4 2024				Q3 2024				Q2 2024				
	#	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Provision by Product and Industry													
Consumer													
	1	12	3	—	15	11	3	—	14	8	4	—	12
Residential mortgages													
Consumer instalment and other personal	2	112	19	—	131	112	26	—	138	101	(32)	—	69
Credit cards	3	137	29	—	166	134	24	—	158	134	31	—	165
Total Consumer	4	261	51	—	312	257	53	—	310	243	3	—	246
Business and Government													
Commercial real estate	5	13	77	—	90	10	(10)	—	—	3	53	—	56
Construction (non-real estate)	6	6	28	—	34	7	12	—	19	1	7	—	8
Retail trade	7	6	17	—	23	(15)	24	—	9	—	49	—	49
Wholesale trade	8	6	104	—	110	5	93	—	98	7	23	—	30
Agriculture	9	1	1	—	2	3	6	—	9	3	1	—	4
Communications	10	1	2	—	3	5	(1)	—	4	—	—	—	—
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	27	118	—	145	14	120	—	134	(1)	70	—	69
Mining	13	37	—	—	37	—	—	—	—	—	—	—	—
Oil and Gas	14	—	—	—	—	—	(6)	—	(6)	1	(1)	—	—
Transportation	15	35	50	—	85	29	48	—	77	5	51	—	56
Utilities	16	—	—	—	—	—	—	—	—	—	—	—	—
Forest Products	17	1	—	—	1	—	—	—	—	—	—	—	—
Service industries	18	35	121	(1)	155	9	141	2	152	33	59	—	92
Financial	19	—	30	52	82	—	1	10	11	1	30	—	31
Governments	20	—	—	—	—	—	—	—	—	—	—	—	—
Other	21	19	9	—	28	11	—	—	11	12	5	—	17
Total Business and Government	22	187	557	51	795	78	428	12	518	65	347	—	412
Total provision for credit losses on impaired loans	23	448	608	51	1,107	335	481	12	828	308	350	—	658
Total provision for credit losses on performing loans	24	119	300	(3)	416	37	30	11	78	63	(20)	4	47
Total Provision for Credit Losses	25	567	908	48	1,523	372	511	23	906	371	330	4	705

Performance Ratios (Annualized)

PCL on impaired loans to average net loans and acceptances	26	0.47 %	0.88 %	1.70 %	0.66 %	0.35 %	0.70 %	0.42 %	0.50 %	0.33 %	0.53 %	0.00 %	0.41 %
Consumer	27	0.44 %	0.37 %	0.00 %	0.42 %	0.44 %	0.39 %	0.00 %	0.43 %	0.43 %	0.02 %	0.00 %	0.35 %
Business and Government	28	0.52 %	1.01 %	1.70 %	0.84 %	0.21 %	0.77 %	0.42 %	0.55 %	0.19 %	0.65 %	0.00 %	0.45 %
Total PCL to average net loans and acceptances (2)	29	0.59 %	1.31 %	1.60 %	0.91 %	0.39 %	0.74 %	0.81 %	0.54 %	0.40 %	0.50 %	0.15 %	0.44 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

NET WRITE-OFFS BY INDUSTRY

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Total Consumer	1	319	316	308	317	299	312	259	268	210	635	611	1,236	975
Business and Government														
Commercial real estate	2	96	4	4	18	1	13	63	5	36	100	14	36	125
Construction (non-real estate)	3	19	13	9	(2)	11	45	22	12	6	32	56	63	63
Retail trade	4	18	23	56	44	51	5	27	82	28	41	56	156	200
Wholesale trade	5	(2)	11	55	26	6	(4)	204	45	16	9	2	83	232
Agriculture	6	1	—	(3)	(2)	5	1	3	2	1	1	6	1	6
Communications	7	3	13	3	1	—	—	16	(12)	—	16	—	4	5
Financing products	8	—	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	9	74	24	94	21	83	39	220	59	2	98	122	237	281
Mining	10	1	—	—	—	—	—	34	—	—	1	—	—	34
Oil and Gas	11	—	—	—	—	—	(1)	20	—	(1)	—	(1)	(1)	19
Transportation	12	25	24	43	32	41	46	63	38	52	49	87	162	184
Utilities	13	—	—	—	—	—	—	—	—	—	—	—	—	1
Forest Products	14	—	—	1	—	—	—	—	—	—	—	—	1	—
Service industries	15	27	45	116	20	39	27	242	28	48	72	66	202	346
Financial	16	—	3	3	1	21	1	56	—	3	3	22	26	60
Governments	17	—	—	—	—	—	—	—	—	—	—	—	—	—
Other	18	27	20	23	20	20	20	15	10	18	47	40	83	52
Total Business and Government	19	289	180	404	179	278	192	985	269	209	469	470	1,053	1,608
Total Net Write-Offs	20	608	496	712	496	577	504	1,244	537	419	1,104	1,081	2,289	2,583
Net write-offs to average net loans and acceptances (Annualized) (1)	21	0.37 %	0.29 %	0.42 %	0.29 %	0.35 %	0.29 %	0.74 %	0.32 %	0.26 %	0.33 %	0.32 %	0.34 %	0.39 %

NET WRITE-OFFS BY GEOGRAPHY (2)

		2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Consumer Net Write-offs														
Canada	22	280	264	272	280	247	250	216	222	207	544	497	1,049	802
United States	23	39	52	36	37	52	62	43	46	3	91	114	187	173
Other Countries	24	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	25	319	316	308	317	299	312	259	268	210	635	611	1,236	975
Business and Government Net Write-offs														
Canada	26	153	107	107	97	122	113	225	23	18	260	235	439	295
United States	27	136	73	297	82	136	79	759	246	191	209	215	594	1,312
Other Countries	28	—	—	—	—	20	—	1	—	—	—	20	20	1
Total	29	289	180	404	179	278	192	985	269	209	469	470	1,053	1,608
Total Net Write-offs														
Canada	30	432	372	379	377	369	363	441	245	225	804	732	1,488	1,097
United States	31	176	124	333	119	188	141	802	292	194	300	329	781	1,485
Other Countries	32	—	—	—	—	20	—	1	—	—	—	20	20	1
Total	33	608	496	712	496	577	504	1,244	537	419	1,104	1,081	2,289	2,583

(1) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments).

(2) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY

(\$ millions)	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2
Consumer										
Residential mortgages	1	193,816	194,089	196,033	195,207	193,814	194,293	191,080	186,512	180,461
Consumer instalment and other personal	2	92,380	91,841	92,741	92,584	92,146	93,056	92,687	92,555	92,307
Credit cards	3	11,986	12,120	12,649	12,984	13,221	13,520	13,612	13,437	13,044
Total Consumer	4	298,182	298,050	301,423	300,775	299,181	300,869	297,379	292,504	285,812
Business and Government										
Commercial real estate	5	77,233	76,959	76,987	77,047	76,884	78,157	75,391	75,263	72,863
Construction (non-real estate)	6	8,278	7,492	7,815	7,834	7,450	7,216	7,240	7,708	7,619
Retail trade	7	32,598	30,841	31,074	31,038	32,321	33,071	33,341	33,157	32,975
Automotive	8	20,938	19,499	19,498	19,321	20,075	20,591	20,963	20,873	20,641
Food and beverage	9	2,410	2,400	2,551	2,613	2,680	2,854	2,867	2,925	2,825
Other	10	9,250	8,942	9,025	9,104	9,566	9,626	9,511	9,359	9,509
Wholesale trade	11	25,378	24,012	25,125	25,843	25,196	25,811	25,527	24,936	24,602
Agriculture	12	1,801	1,689	1,867	1,783	1,705	1,805	1,663	1,407	1,332
Automotive	13	5,546	5,387	5,728	6,128	5,971	6,151	6,409	6,259	6,029
Food and beverage	14	4,218	4,111	4,406	4,429	4,324	4,382	4,354	4,292	4,118
Construction and industrial	15	7,835	7,250	7,633	7,941	7,617	7,882	8,040	7,741	7,598
Other	16	5,978	5,575	5,491	5,562	5,579	5,591	5,061	5,237	5,525
Agriculture	17	18,290	18,507	18,358	18,344	18,521	18,918	18,487	18,298	18,512
Communications	18	1,235	1,221	1,199	1,459	1,376	1,473	1,378	1,456	1,441
Other communications	19	928	869	823	1,055	1,015	1,056	876	964	923
Cable	20	110	173	192	196	166	180	267	287	307
Broadcasting	21	197	179	184	208	195	237	235	205	211
Financing products	22	11,382	10,339	10,762	9,226	9,410	8,659	7,070	6,588	6,573
Manufacturing	23	38,990	39,366	39,229	39,812	40,559	41,270	40,312	41,020	40,629
Industrial products	24	16,287	16,725	16,115	15,423	14,850	14,583	14,355	14,752	14,316
Consumer products	25	13,692	13,300	13,667	14,480	15,397	16,141	15,446	15,261	15,350
Automotive	26	1,260	1,114	1,277	1,489	1,517	1,616	1,517	1,541	1,441
Other manufacturing	27	7,751	8,227	8,170	8,420	8,795	8,930	8,994	9,466	9,522
Mining	28	3,289	2,864	3,454	3,786	3,597	3,589	3,324	3,378	3,339
Oil and Gas	29	3,300	3,499	3,548	3,684	3,753	4,100	3,468	3,451	3,652
Transportation	30	12,646	12,420	12,986	13,677	14,055	14,889	14,614	14,831	14,843
Utilities	31	7,498	7,349	7,347	7,351	7,000	7,149	10,987	12,247	12,355
Electric power generation	32	4,584	4,594	4,481	4,354	4,302	4,307	4,333	5,660	4,924
Gas, water and other	33	1,502	1,379	1,590	1,579	1,459	1,524	1,440	1,440	1,972
Pipeline	34	1,412	1,376	1,276	1,418	1,239	1,318	5,214	5,147	5,459
Forest products	35	1,584	1,285	1,181	1,086	1,260	1,297	1,359	1,331	1,265
Service industries	36	61,971	61,411	62,840	63,296	64,800	66,135	64,243	64,816	64,729
Automotive lease and rental	37	3,227	2,873	3,011	3,130	3,299	3,406	3,085	3,161	3,052
Educational	38	1,909	1,794	1,796	1,735	1,883	1,822	1,870	1,915	2,045
Health care	39	15,608	15,644	16,341	16,249	16,439	17,007	16,287	16,216	16,667
Business and professional services	40	14,513	14,890	15,173	15,484	16,098	16,124	15,724	16,044	15,570
Hospitality and recreation	41	16,353	16,170	16,232	16,127	16,180	16,396	16,066	15,538	15,451
Other	42	10,361	10,040	10,287	10,571	10,901	11,380	11,211	11,942	11,944
Financial	43	76,130	72,577	73,842	72,973	70,220	75,058	71,800	70,862	67,999
Non-bank financial services	44	70,834	67,678	69,437	68,227	65,741	68,741	66,254	66,068	63,335
Bank	45	5,296	4,899	4,405	4,746	4,479	6,317	5,546	4,794	4,664
Governments	46	2,386	2,570	2,554	2,279	2,546	2,398	2,670	2,177	2,190
Other	47	4,639	3,621	3,198	3,240	2,973	3,968	4,141	3,972	3,260
Total Business and Government	48	386,827	376,333	381,499	381,975	381,921	393,158	385,352	385,491	378,846
Total Gross Loans and Acceptances	49	685,009	674,383	682,922	682,750	681,102	694,027	682,731	677,995	664,658

**GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY
AND GEOGRAPHY (1)**

LINE #	Q2 2026				Q1 2026				Q4 2025				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
(\$ millions)													
Consumer													
Residential mortgages	1	162,090	31,726	—	193,816	162,052	32,037	—	194,089	162,340	33,693	—	196,033
Consumer instalment and other personal	2	70,375	22,005	—	92,380	69,819	22,022	—	91,841	69,864	22,877	—	92,741
Credit cards	3	10,891	1,095	—	11,986	11,025	1,095	—	12,120	11,528	1,121	—	12,649
Total Consumer	4	243,356	54,826	—	298,182	242,896	55,154	—	298,050	243,732	57,691	—	301,423
Business and Government													
Commercial real estate	5	43,716	33,488	29	77,233	43,434	33,496	29	76,959	44,118	32,840	29	76,987
Construction (non-real estate)	6	2,885	5,393	—	8,278	2,733	4,759	—	7,492	3,002	4,813	—	7,815
Retail trade	7	18,986	13,550	62	32,598	17,926	12,853	62	30,841	17,514	13,499	61	31,074
Automotive	8	13,073	7,803	62	20,938	12,274	7,163	62	19,499	11,906	7,531	61	19,498
Food and beverage	9	1,709	701	—	2,410	1,674	726	—	2,400	1,747	804	—	2,551
Other	10	4,204	5,046	—	9,250	3,978	4,964	—	8,942	3,861	5,164	—	9,025
Wholesale trade	11	7,211	18,055	112	25,378	6,879	16,983	150	24,012	7,038	17,993	94	25,125
Agriculture	12	935	837	29	1,801	869	785	35	1,689	827	1,001	39	1,867
Automotive	13	1,428	4,118	—	5,546	1,403	3,984	—	5,387	1,531	4,197	—	5,728
Food and beverage	14	1,240	2,938	40	4,218	1,259	2,813	39	4,111	1,232	3,132	42	4,406
Construction and industrial	15	1,695	6,140	—	7,835	1,561	5,689	—	7,250	1,632	6,001	—	7,633
Other	16	1,913	4,022	43	5,978	1,787	3,712	76	5,575	1,816	3,662	13	5,491
Agriculture	17	14,550	3,740	—	18,290	14,521	3,986	—	18,507	14,020	4,338	—	18,358
Communications	18	821	414	—	1,235	846	375	—	1,221	809	390	—	1,199
Other communications	19	691	237	—	928	665	204	—	869	603	220	—	823
Cable	20	109	1	—	110	162	11	—	173	187	5	—	192
Broadcasting	21	21	176	—	197	19	160	—	179	19	165	—	184
Financing products	22	12	11,301	69	11,382	12	10,274	53	10,339	12	10,750	—	10,762
Manufacturing	23	8,123	28,684	2,183	38,990	8,457	28,164	2,745	39,366	8,612	28,696	1,921	39,229
Industrial products	24	3,348	11,009	1,930	16,287	3,713	10,571	2,441	16,725	3,728	10,679	1,708	16,115
Consumer products	25	2,599	11,007	86	13,692	2,592	10,627	81	13,300	2,670	10,915	82	13,667
Automotive	26	337	922	1	1,260	333	780	1	1,114	353	922	2	1,277
Other manufacturing	27	1,839	5,746	166	7,751	1,819	6,186	222	8,227	1,861	6,180	129	8,170
Mining	28	1,577	215	1,497	3,289	797	186	1,881	2,864	1,140	196	2,118	3,454
Oil and Gas	29	2,540	418	342	3,300	2,775	429	295	3,499	2,885	400	263	3,548
Transportation	30	3,852	8,747	47	12,646	3,864	8,509	47	12,420	4,020	8,879	87	12,986
Utilities	31	3,071	4,134	293	7,498	2,853	4,163	333	7,349	3,087	3,853	407	7,347
Electric power generation	32	1,137	3,369	78	4,584	1,113	3,403	78	4,594	1,305	3,114	62	4,481
Gas, water and other	33	603	684	215	1,502	536	588	255	1,379	635	610	345	1,590
Pipeline	34	1,331	81	—	1,412	1,204	172	—	1,376	1,147	129	—	1,276
Forest products	35	694	887	3	1,584	666	616	3	1,285	620	558	3	1,181
Service industries	36	28,697	32,961	313	61,971	28,557	32,600	254	61,411	28,950	33,580	310	62,840
Automotive lease and rental	37	1,145	2,082	—	3,227	1,090	1,783	—	2,873	1,141	1,870	—	3,011
Educational	38	966	943	—	1,909	908	886	—	1,794	857	939	—	1,796
Health care	39	7,210	8,398	—	15,608	7,612	8,032	—	15,644	7,813	8,528	—	16,341
Business and professional services	40	4,421	9,987	105	14,513	4,164	10,594	132	14,890	4,701	10,329	143	15,173
Hospitality and recreation	41	10,312	5,897	144	16,353	10,044	6,008	118	16,170	9,866	6,204	162	16,232
Other	42	4,643	5,654	64	10,361	4,739	5,297	4	10,040	4,572	5,710	5	10,287
Financial	43	13,626	55,910	6,594	76,130	13,492	52,365	6,720	72,577	14,037	53,701	6,104	73,842
Non-bank financial services	44	13,073	55,810	1,951	70,834	13,259	52,309	2,110	67,678	13,660	53,656	2,121	69,437
Bank	45	553	100	4,643	5,296	233	56	4,610	4,899	377	45	3,983	4,405
Governments	46	2,058	295	33	2,386	2,268	288	14	2,570	1,963	308	283	2,554
Other	47	3,019	1,572	48	4,639	2,756	854	11	3,621	2,658	512	28	3,198
Total Business and Government	48	155,438	219,764	11,625	386,827	152,836	210,900	12,597	376,333	154,485	215,306	11,708	381,499
Total Gross Loans and Acceptances	49	398,794	274,590	11,625	685,009	395,732	266,054	12,597	674,383	398,217	272,997	11,708	682,922

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY
AND GEOGRAPHY CONTINUED (1)

LINE #	Q3 2025				Q2 2025				Q1 2025				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Consumer													
Residential mortgages	1	161,830	33,377	—	195,207	160,938	32,876	—	193,814	160,123	34,170	—	194,293
Consumer instalment and other personal	2	69,682	22,902	—	92,584	69,503	22,643	—	92,146	69,263	23,793	—	93,056
Credit cards	3	11,892	1,092	—	12,984	12,164	1,057	—	13,221	12,169	1,351	—	13,520
Total Consumer	4	243,404	57,371	—	300,775	242,605	56,576	—	299,181	241,555	59,314	—	300,869
Business and Government													
Commercial real estate	5	45,233	31,752	62	77,047	44,493	32,362	29	76,884	43,274	34,880	3	78,157
Construction (non-real estate)	6	3,172	4,662	—	7,834	2,798	4,652	—	7,450	2,650	4,566	—	7,216
Retail trade	7	17,243	13,736	59	31,038	17,688	14,573	60	32,321	17,450	15,504	117	33,071
Automotive	8	11,630	7,632	59	19,321	11,919	8,096	60	20,075	11,727	8,747	117	20,591
Food and beverage	9	1,701	912	—	2,613	1,608	1,072	—	2,680	1,648	1,206	—	2,854
Other	10	3,912	5,192	—	9,104	4,161	5,405	—	9,566	4,075	5,551	—	9,626
Wholesale trade	11	7,378	18,371	94	25,843	7,239	17,883	74	25,196	6,974	18,744	93	25,811
Agriculture	12	710	1,040	33	1,783	828	866	11	1,705	751	1,020	34	1,805
Automotive	13	1,695	4,433	—	6,128	1,635	4,336	—	5,971	1,645	4,506	—	6,151
Food and beverage	14	1,349	3,039	41	4,429	1,213	3,069	42	4,324	1,177	3,168	37	4,382
Construction and industrial	15	1,781	6,160	—	7,941	1,738	5,879	—	7,617	1,596	6,286	—	7,882
Other	16	1,843	3,699	20	5,562	1,825	3,733	21	5,579	1,805	3,764	22	5,591
Agriculture	17	13,885	4,459	—	18,344	13,720	4,801	—	18,521	13,752	5,166	—	18,918
Communications	18	906	553	—	1,459	841	535	—	1,376	894	579	—	1,473
Other communications	19	674	381	—	1,055	634	381	—	1,015	648	408	—	1,056
Cable	20	188	8	—	196	163	3	—	166	170	10	—	180
Broadcasting	21	44	164	—	208	44	151	—	195	76	161	—	237
Financing products	22	7	9,219	—	9,226	7	9,403	—	9,410	—	8,659	—	8,659
Manufacturing	23	8,791	29,322	1,699	39,812	8,839	30,065	1,655	40,559	8,462	31,790	1,018	41,270
Industrial products	24	3,648	10,281	1,494	15,423	3,266	10,107	1,477	14,850	3,042	10,694	847	14,583
Consumer products	25	2,723	11,637	120	14,480	2,912	12,365	120	15,397	2,829	13,194	118	16,141
Automotive	26	458	1,029	2	1,489	522	993	2	1,517	569	1,045	2	1,616
Other manufacturing	27	1,962	6,375	83	8,420	2,139	6,600	56	8,795	2,022	6,857	51	8,930
Mining	28	1,021	210	2,555	3,786	1,056	247	2,294	3,597	1,051	389	2,149	3,589
Oil and Gas	29	3,006	474	204	3,684	3,117	458	178	3,753	3,195	650	255	4,100
Transportation	30	4,509	9,119	49	13,677	4,529	9,447	79	14,055	4,898	9,961	30	14,889
Utilities	31	3,122	3,817	412	7,351	3,087	3,488	425	7,000	2,942	3,663	544	7,149
Electric power generation	32	1,232	3,059	63	4,354	1,413	2,821	68	4,302	1,388	2,758	161	4,307
Gas, water and other	33	609	621	349	1,579	517	585	357	1,459	484	657	383	1,524
Pipeline	34	1,281	137	—	1,418	1,157	82	—	1,239	1,070	248	—	1,318
Forest products	35	595	488	3	1,086	688	572	—	1,260	683	614	—	1,297
Service industries	36	28,938	34,037	321	63,296	28,874	35,576	350	64,800	28,335	37,438	362	66,135
Automotive lease and rental	37	1,236	1,894	—	3,130	1,177	2,122	—	3,299	1,136	2,270	—	3,406
Educational	38	831	902	2	1,735	882	998	3	1,883	856	961	5	1,822
Health care	39	7,822	8,427	—	16,249	7,978	8,461	—	16,439	8,132	8,875	—	17,007
Business and professional services	40	4,704	10,601	179	15,484	4,833	11,108	157	16,098	4,756	11,202	166	16,124
Hospitality and recreation	41	9,596	6,395	136	16,127	9,317	6,684	179	16,180	8,801	7,418	177	16,396
Other	42	4,749	5,818	4	10,571	4,687	6,203	11	10,901	4,654	6,712	14	11,380
Financial	43	13,889	52,591	6,493	72,973	11,528	52,643	6,049	70,220	11,527	55,691	7,840	75,058
Non-bank financial services	44	13,506	52,559	2,162	68,227	11,081	52,614	2,046	65,741	10,919	55,679	2,143	68,741
Bank	45	383	32	4,331	4,746	447	29	4,003	4,479	608	12	5,697	6,317
Governments	46	1,719	293	267	2,279	1,672	311	563	2,546	1,832	335	231	2,398
Other	47	2,519	718	3	3,240	2,273	683	17	2,973	2,965	1,003	—	3,968
Total Business and Government	48	155,933	213,821	12,221	381,975	152,449	217,699	11,773	381,921	150,884	229,632	12,642	393,158
Total Gross Loans and Acceptances	49	399,337	271,192	12,221	682,750	395,054	274,275	11,773	681,102	392,439	288,946	12,642	694,027

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY
AND GEOGRAPHY CONTINUED (1)**

LINE #	Q4 2024				Q3 2024				Q2 2024				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Consumer													
Residential mortgages	1	158,910	32,170	—	191,080	155,781	30,731	—	186,512	151,770	28,691	—	180,461
Consumer instalment and other personal	2	69,693	22,994	—	92,687	69,657	22,898	—	92,555	69,394	22,913	—	92,307
Credit cards	3	12,271	1,341	—	13,612	12,076	1,361	—	13,437	11,656	1,388	—	13,044
Total Consumer	4	240,874	56,505	—	297,379	237,514	54,990	—	292,504	232,820	52,992	—	285,812
Business and Government, excluding													
Commercial real estate	5	41,341	34,047	3	75,391	39,642	35,618	3	75,263	37,256	35,607	—	72,863
Construction (non-real estate)	6	2,745	4,413	82	7,240	2,848	4,723	137	7,708	2,662	4,820	137	7,619
Retail trade	7	17,710	15,573	58	33,341	18,256	14,687	214	33,157	18,081	14,894	—	32,975
Automotive	8	12,052	8,853	58	20,963	12,386	8,273	214	20,873	12,360	8,281	—	20,641
Food and beverage	9	1,731	1,136	—	2,867	1,735	1,190	—	2,925	1,662	1,163	—	2,825
Other	10	3,927	5,584	—	9,511	4,135	5,224	—	9,359	4,059	5,450	—	9,509
Wholesale trade	11	6,992	18,484	51	25,527	6,729	18,122	85	24,936	6,664	17,790	148	24,602
Agriculture	12	810	843	10	1,663	574	806	27	1,407	669	663	—	1,332
Automotive	13	1,646	4,763	—	6,409	1,610	4,641	8	6,259	1,536	4,484	9	6,029
Food and beverage	14	1,175	3,162	17	4,354	1,180	3,097	15	4,292	1,159	2,952	7	4,118
Construction and industrial	15	1,573	6,465	2	8,040	1,609	6,125	7	7,741	1,500	6,090	8	7,598
Other	16	1,788	3,251	22	5,061	1,756	3,453	28	5,237	1,800	3,601	124	5,525
Agriculture	17	13,451	5,036	—	18,487	13,340	4,958	—	18,298	13,404	5,108	—	18,512
Communications	18	818	560	—	1,378	857	599	—	1,456	845	596	—	1,441
Other communications	19	491	385	—	876	561	403	—	964	536	387	—	923
Cable	20	251	16	—	267	251	36	—	287	259	48	—	307
Broadcasting	21	76	159	—	235	45	160	—	205	50	161	—	211
Financing products	22	—	7,070	—	7,070	—	6,588	—	6,588	—	6,573	—	6,573
Manufacturing	23	7,997	30,722	1,593	40,312	8,692	30,825	1,503	41,020	8,068	31,061	1,500	40,629
Industrial products	24	2,728	10,232	1,395	14,355	3,267	10,189	1,296	14,752	2,934	10,099	1,283	14,316
Consumer products	25	2,771	12,558	117	15,446	2,785	12,358	118	15,261	2,480	12,745	125	15,350
Automotive	26	579	936	2	1,517	610	928	3	1,541	556	882	3	1,441
Other manufacturing	27	1,919	6,996	79	8,994	2,030	7,350	86	9,466	2,098	7,335	89	9,522
Mining	28	1,015	433	1,876	3,324	1,043	483	1,852	3,378	1,130	507	1,702	3,339
Oil and Gas	29	2,346	861	261	3,468	2,376	868	207	3,451	2,929	552	171	3,652
Transportation	30	4,640	9,958	16	14,614	4,750	10,065	16	14,831	4,611	10,228	4	14,843
Utilities	31	7,033	3,365	589	10,987	7,369	4,285	593	12,247	7,773	3,845	737	12,355
Electric power generation	32	1,708	2,432	193	4,333	2,102	3,360	198	5,660	1,789	2,907	228	4,924
Gas, water and other	33	388	656	396	1,440	414	631	395	1,440	841	622	509	1,972
Pipeline	34	4,937	277	—	5,214	4,853	294	—	5,147	5,143	316	—	5,459
Forest products	35	711	648	—	1,359	716	615	—	1,331	660	605	—	1,265
Service industries	36	27,788	36,069	386	64,243	27,254	37,253	309	64,816	27,611	36,841	277	64,729
Automotive lease and rental	37	1,175	1,910	—	3,085	1,245	1,916	—	3,161	1,249	1,803	—	3,052
Educational	38	854	1,013	3	1,870	826	1,065	24	1,915	843	1,179	23	2,045
Health care	39	7,778	8,509	—	16,287	7,708	8,508	—	16,216	8,014	8,653	—	16,667
Business and professional services	40	4,915	10,645	164	15,724	4,586	11,312	146	16,044	4,696	10,747	127	15,570
Hospitality and recreation	41	8,576	7,293	197	16,066	8,255	7,164	119	15,538	8,245	7,093	113	15,451
Other	42	4,490	6,699	22	11,211	4,634	7,288	20	11,942	4,564	7,366	14	11,944
Financial	43	11,967	52,757	7,076	71,800	11,908	52,486	6,468	70,862	10,678	51,064	6,257	67,999
Non-bank financial services	44	11,570	52,743	1,941	66,254	11,589	52,469	2,010	66,068	10,476	51,002	1,857	63,335
Bank	45	397	14	5,135	5,546	319	17	4,458	4,794	202	62	4,400	4,664
Governments	46	1,870	341	459	2,670	1,709	344	124	2,177	1,456	522	212	2,190
Other	47	3,242	883	16	4,141	3,099	873	—	3,972	2,639	619	2	3,260
Total Business and Government	48	151,666	221,220	12,466	385,352	150,588	223,392	11,511	385,491	146,467	221,232	11,147	378,846
Total Gross Loans and Acceptances	49	392,540	277,725	12,466	682,731	388,102	278,382	11,511	677,995	379,287	274,224	11,147	664,658

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**



(\$ millions)	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2
---------------	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------

Allowance for Credit Losses on Impaired Loans

Consumer										
Residential mortgages	1	22	17	12	9	8	12	10	8	5
Consumer instalment and other personal	2	162	183	160	165	172	176	168	162	163
Credit cards	3	—	—	—	—	—	—	—	—	—
Total Consumer	4	184	200	172	174	180	188	178	170	168
Business and Government										
Commercial real estate	5	28	96	68	62	41	37	39	29	47
Construction (non-real estate)	6	77	79	75	62	48	56	44	36	32
Retail trade	7	150	122	99	108	117	86	46	55	132
Wholesale trade	8	112	96	56	93	97	83	38	139	93
Agriculture	9	37	26	27	16	3	9	7	11	6
Communications	10	9	4	17	7	2	2	2	16	1
Financing products	11	—	—	—	—	—	—	—	—	—
Manufacturing	12	182	178	182	195	178	153	92	182	115
Mining	13	—	1	1	—	—	—	—	—	—
Oil and Gas	14	1	1	1	1	2	2	2	22	22
Transportation	15	86	77	71	66	57	61	68	54	24
Utilities	16	2	1	1	1	1	1	2	2	2
Forest Products	17	5	5	4	4	4	2	3	3	3
Service industries	18	214	188	188	256	170	170	110	227	127
Financial	19	3	3	3	3	3	3	2	29	31
Governments	20	—	2	—	—	—	1	—	—	—
Other	21	11	10	9	7	7	20	20	10	8
Total Business and Government	22	917	889	802	881	730	686	475	815	643
Total Allowance for Credit Losses on Impaired Loans	23	1,101	1,089	974	1,055	910	874	653	985	811
Allowance for credit losses on performing loans - Consumer	24	1,602	1,601	1,600	1,547	1,541	1,498	1,453	1,306	1,269
Allowance for credit losses on performing loans - Business and Government	25	2,361	2,377	2,476	2,563	2,509	2,420	2,250	1,985	1,934
Total Allowance for Credit Losses on Performing Loans	26	3,963	3,978	4,076	4,110	4,050	3,918	3,703	3,291	3,203
Total Allowance for Credit Losses on Loans	27	5,064	5,067	5,050	5,165	4,960	4,792	4,356	4,276	4,014
Allowance for Credit Losses related to off-balance sheet instruments (1)	28	734	686	689	621	656	646	580	474	464
Total Allowance for Credit Losses	29	5,798	5,753	5,739	5,786	5,616	5,438	4,936	4,750	4,478

Coverage Ratios

Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)										
Total	30	15.87 %	15.87 %	13.74 %	15.18 %	13.50 %	12.57 %	11.18 %	16.31 %	15.42 %
Consumer	31	11.08 %	12.71 %	11.24 %	12.18 %	13.02 %	13.70 %	14.42 %	14.24 %	14.97 %
Business and government	32	17.37 %	16.81 %	14.42 %	15.95 %	13.63 %	12.29 %	10.31 %	16.81 %	15.54 %

(1) Reported in Other Liabilities.

**ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY (1)**

LINE	Q2 2026				Q1 2026				Q4 2025				
	#	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
(\$ millions)													
Allowance for Credit Losses on Impaired Loans													
Consumer													
	1	22	—	—	22	17	—	—	17	12	—	—	12
	2	144	18	—	162	144	39	—	183	143	17	—	160
	3	—	—	—	—	—	—	—	—	—	—	—	—
	4	166	18	—	184	161	39	—	200	155	17	—	172
Business and Government													
	5	22	6	—	28	90	6	—	96	57	11	—	68
	6	44	33	—	77	47	32	—	79	52	23	—	75
	7	127	23	—	150	109	13	—	122	85	14	—	99
	8	56	56	—	112	57	39	—	96	32	24	—	56
	9	20	17	—	37	17	9	—	26	17	10	—	27
	10	4	5	—	9	3	1	—	4	3	14	—	17
	11	—	—	—	—	—	—	—	—	—	—	—	—
	12	57	125	—	182	63	115	—	178	61	121	—	182
	13	—	—	—	—	1	—	—	1	1	—	—	1
	14	1	—	—	1	1	—	—	1	1	—	—	1
	15	55	31	—	86	46	31	—	77	42	29	—	71
	16	2	—	—	2	1	—	—	1	1	—	—	1
	17	5	—	—	5	5	—	—	5	4	—	—	4
	18	126	88	—	214	115	73	—	188	141	47	—	188
	19	2	1	—	3	2	1	—	3	2	1	—	3
	20	—	—	—	—	—	2	—	2	—	—	—	—
	21	11	—	—	11	10	—	—	10	9	—	—	9
	22	532	385	—	917	567	322	—	889	508	294	—	802
	23	698	403	—	1,101	728	361	—	1,089	663	311	—	974
	24	1,269	333	—	1,602	1,243	358	—	1,601	1,242	358	—	1,600
	25	609	1,727	25	2,361	625	1,723	29	2,377	600	1,845	31	2,476
	26	1,878	2,060	25	3,963	1,868	2,081	29	3,978	1,842	2,203	31	4,076
	27	2,576	2,463	25	5,064	2,596	2,442	29	5,067	2,505	2,514	31	5,050
	28	256	421	57	734	253	378	55	686	253	378	58	689
	29	2,832	2,884	82	5,798	2,849	2,820	84	5,753	2,758	2,892	89	5,739
Coverage Ratios													
Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)													
	30	19.55 %	11.97 %	0.00 %	15.87 %	21.86 %	10.22 %	0.00 %	15.87 %	18.68 %	8.79 %	0.00 %	13.74 %
	31	12.86 %	4.88 %	0.00 %	11.08 %	13.48 %	10.29 %	0.00 %	12.71 %	13.57 %	4.38 %	0.00 %	11.24 %
	32	23.34 %	12.84 %	0.00 %	17.37 %	26.54 %	10.21 %	0.00 %	16.81 %	21.10 %	9.33 %	0.00 %	14.42 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported in Other Liabilities.

ALLOWANCE FOR CREDIT LOSSES



BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)

(\$ millions)

LINE #	Q3 2025				Q2 2025				Q1 2025				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Allowance for Credit Losses on Impaired Loans													
Consumer													
Residential mortgages	1	9	—	—	9	8	—	—	8	10	2	—	12
Consumer instalment and other personal	2	147	18	—	165	153	19	—	172	142	34	—	176
Credit cards	3	—	—	—	—	—	—	—	—	—	—	—	—
Total Consumer	4	156	18	—	174	161	19	—	180	152	36	—	188
Business and Government													
Commercial real estate	5	60	2	—	62	37	4	—	41	19	18	—	37
Construction (non-real estate)	6	39	23	—	62	27	21	—	48	22	34	—	56
Retail trade	7	48	60	—	108	41	76	—	117	31	55	—	86
Wholesale trade	8	44	49	—	93	42	55	—	97	48	35	—	83
Agriculture	9	14	2	—	16	2	1	—	3	7	2	—	9
Communications	10	3	4	—	7	2	—	—	2	1	1	—	2
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	40	155	—	195	62	116	—	178	67	86	—	153
Mining	13	—	—	—	—	—	—	—	—	—	—	—	—
Oil and Gas	14	1	—	—	1	1	1	—	2	1	1	—	2
Transportation	15	42	24	—	66	42	15	—	57	40	21	—	61
Utilities	16	1	—	—	1	1	—	—	1	1	—	—	1
Forest Products	17	4	—	—	4	4	—	—	4	2	—	—	2
Service industries	18	154	102	—	256	113	57	—	170	116	54	—	170
Financial	19	2	1	—	3	2	1	—	3	2	1	—	3
Governments	20	—	—	—	—	—	—	—	—	—	1	—	1
Other	21	7	—	—	7	7	—	—	7	9	11	—	20
Total Business and Government	22	459	422	—	881	383	347	—	730	366	320	—	686
Total Allowance for Credit Losses on Impaired Loans	23	615	440	—	1,055	544	366	—	910	518	356	—	874
Allowance for credit losses on performing loans - Consumer	24	1,188	359	—	1,547	1,158	383	—	1,541	1,077	421	—	1,498
Allowance for credit losses on performing loans - Business and Government	25	597	1,922	44	2,563	541	1,926	42	2,509	479	1,902	39	2,420
Total Allowance for Credit Losses on Performing Loans	26	1,785	2,281	44	4,110	1,699	2,309	42	4,050	1,556	2,323	39	3,918
Total Allowance for Credit Losses on Loans	27	2,400	2,721	44	5,165	2,243	2,675	42	4,960	2,074	2,679	39	4,792
Allowance for Credit Losses related to off-balance sheet instruments (2)	28	226	340	55	621	225	378	53	656	222	351	73	646
Total Allowance for Credit Losses	29	2,626	3,061	99	5,786	2,468	3,053	95	5,616	2,296	3,030	112	5,438

Coverage Ratios

Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)													
Total	30	18.52 %	12.12 %	0.00 %	15.18 %	19.58 %	9.24 %	0.00 %	13.50 %	18.49 %	8.58 %	0.00 %	12.57 %
Consumer	31	14.89 %	4.74 %	0.00 %	12.18 %	15.92 %	5.11 %	0.00 %	13.02 %	16.19 %	8.31 %	0.00 %	13.70 %
Business and government	32	20.19 %	12.99 %	0.00 %	15.95 %	21.68 %	9.67 %	0.00 %	13.63 %	19.66 %	8.61 %	0.00 %	12.29 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported in Other Liabilities.

**ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)**

(\$ millions)

LINE #	Q4 2024				Q3 2024				Q2 2024				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Allowance for Credit Losses on Impaired Loans													
Consumer													
Residential mortgages	1	8	2	—	10	7	1	—	8	4	1	—	5
Consumer instalment and other personal	2	136	32	—	168	131	31	—	162	131	32	—	163
Credit cards	3	—	—	—	—	—	—	—	—	—	—	—	—
Total Consumer	4	144	34	—	178	138	32	—	170	135	33	—	168
Business and Government													
Commercial real estate	5	24	15	—	39	26	3	—	29	22	25	—	47
Construction (non-real estate)	6	33	11	—	44	33	3	—	36	28	4	—	32
Retail trade	7	28	18	—	46	27	28	—	55	77	55	—	132
Wholesale trade	8	24	14	—	38	30	109	—	139	29	64	—	93
Agriculture	9	2	5	—	7	3	8	—	11	2	4	—	6
Communications	10	1	1	—	2	16	—	—	16	1	—	—	1
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	48	44	—	92	69	113	—	182	64	51	—	115
Mining	13	—	—	—	—	—	—	—	—	—	—	—	—
Oil and Gas	14	1	1	—	2	1	21	—	22	1	21	—	22
Transportation	15	46	22	—	68	36	18	—	54	9	15	—	24
Utilities	16	2	—	—	2	1	1	—	2	1	1	—	2
Forest Products	17	3	—	—	3	3	—	—	3	3	—	—	3
Service industries	18	93	17	—	110	113	113	1	227	104	23	—	127
Financial	19	2	—	—	2	3	26	—	29	2	29	—	31
Governments	20	—	—	—	—	—	—	—	—	—	—	—	—
Other	21	10	10	—	20	7	3	—	10	5	3	—	8
Total Business and Government	22	317	158	—	475	368	446	1	815	348	295	—	643
Total Allowance for Credit Losses on Impaired Loans	23	461	192	—	653	506	478	1	985	483	328	—	811
Allowance for credit losses on performing loans - Consumer	24	1,082	371	—	1,453	975	331	—	1,306	949	320	—	1,269
Allowance for credit losses on performing loans - Business and Government	25	449	1,770	31	2,250	448	1,502	35	1,985	450	1,462	22	1,934
Total Allowance for Credit Losses on Performing Loans	26	1,531	2,141	31	3,703	1,423	1,833	35	3,291	1,399	1,782	22	3,203
Total Allowance for Credit Losses on Loans	27	1,992	2,333	31	4,356	1,929	2,311	36	4,276	1,882	2,110	22	4,014
Allowance for Credit Losses related to off-balance sheet instruments (2)	28	193	318	69	580	179	278	17	474	170	286	8	464
Total Allowance for Credit Losses	29	2,185	2,651	100	4,936	2,108	2,589	53	4,750	2,052	2,396	30	4,478

Coverage Ratios

Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)													
Total	30	18.34 %	5.77 %	0.00 %	11.18 %	21.02 %	13.16 %	33.33 %	16.31 %	23.98 %	10.10 %	0.00 %	15.42 %
Consumer	31	17.71 %	8.08 %	0.00 %	14.42 %	18.57 %	7.10 %	0.00 %	14.24 %	19.71 %	7.55 %	0.00 %	14.97 %
Business and government	32	18.65 %	5.44 %	0.00 %	10.31 %	22.12 %	14.03 %	33.33 %	16.81 %	26.19 %	10.50 %	0.00 %	15.54 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2
Consumer										
Residential mortgages	1	193,794	194,072	196,021	195,198	193,806	194,281	191,070	186,504	180,456
Consumer instalment and other personal	2	92,218	91,658	92,581	92,419	91,974	92,880	92,519	92,393	92,144
Credit cards	3	11,986	12,120	12,649	12,984	13,221	13,520	13,612	13,437	13,044
Total Consumer	4	297,998	297,850	301,251	300,601	299,001	300,681	297,201	292,334	285,644
Business and Government										
Commercial real estate	5	77,205	76,863	76,919	76,985	76,843	78,120	75,352	75,234	72,816
Construction (non-real estate)	6	8,201	7,413	7,740	7,772	7,402	7,160	7,196	7,672	7,587
Retail trade	7	32,448	30,719	30,975	30,930	32,204	32,985	33,295	33,102	32,843
Wholesale trade	8	25,266	23,916	25,069	25,750	25,099	25,728	25,489	24,797	24,509
Agriculture	9	18,253	18,481	18,331	18,328	18,518	18,909	18,480	18,287	18,506
Communications	10	1,226	1,217	1,182	1,452	1,374	1,471	1,376	1,440	1,440
Financing products	11	11,382	10,339	10,762	9,226	9,410	8,659	7,070	6,588	6,573
Manufacturing	12	38,808	39,188	39,047	39,617	40,381	41,117	40,220	40,838	40,514
Mining	13	3,289	2,863	3,453	3,786	3,597	3,589	3,324	3,378	3,339
Oil and Gas	14	3,299	3,498	3,547	3,683	3,751	4,098	3,466	3,429	3,630
Transportation	15	12,560	12,343	12,915	13,611	13,998	14,828	14,546	14,777	14,819
Utilities	16	7,496	7,348	7,346	7,350	6,999	7,148	10,985	12,245	12,353
Forest Products	17	1,579	1,280	1,177	1,082	1,256	1,295	1,356	1,328	1,262
Service industries	18	61,757	61,223	62,652	63,040	64,630	65,965	64,133	64,589	64,602
Financial	19	76,127	72,574	73,839	72,970	70,217	75,055	71,798	70,833	67,968
Governments	20	2,386	2,568	2,554	2,279	2,546	2,397	2,670	2,177	2,190
Other	21	4,628	3,611	3,189	3,233	2,966	3,948	4,121	3,962	3,252
Total Business and Government	22	385,910	375,444	380,697	381,094	381,191	392,472	384,877	384,676	378,203
Loans and Acceptances, Net of Allowance for Credit Losses on Impaired Loans	23	683,908	673,294	681,948	681,695	680,192	693,153	682,078	677,010	663,847
Allowance for credit losses on performing loans - Consumer	24	(1,602)	(1,601)	(1,600)	(1,547)	(1,541)	(1,498)	(1,453)	(1,306)	(1,269)
Allowance for credit losses on performing loans - Business and Government	25	(2,361)	(2,377)	(2,476)	(2,563)	(2,509)	(2,420)	(2,250)	(1,985)	(1,934)
Total Allowance for Credit Losses on Performing Loans	26	(3,963)	(3,978)	(4,076)	(4,110)	(4,050)	(3,918)	(3,703)	(3,291)	(3,203)
Total Net Loans and Acceptances	27	679,945	669,316	677,872	677,585	676,142	689,235	678,375	673,719	660,644

(1) Net Loans and Acceptances balances are net of allowance for credit losses, excluding those related to off-balance sheet instruments.

GROSS IMPAIRED LOANS AND ACCEPTANCES



BY PRODUCT AND INDUSTRY

	LINE	2026	2026	2025	2025	2025	2025	2024	2024	2024
(\$ millions)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Consumer										
Residential mortgages	1	1,045	949	903	814	757	750	657	617	548
Consumer instalment and other personal	2	615	624	627	614	626	622	577	577	574
Total Consumer	3	1,660	1,573	1,530	1,428	1,383	1,372	1,234	1,194	1,122
Business and Government										
Commercial real estate	4	852	952	991	965	728	913	733	930	648
Construction (non-real estate)	5	351	323	240	187	170	172	244	172	140
Retail trade	6	440	445	504	472	709	612	508	275	355
Wholesale trade	7	245	223	272	377	443	574	369	401	373
Agriculture	8	295	295	414	329	187	226	169	203	156
Communications	9	33	35	48	52	49	54	9	31	4
Financing products	10	5	4	2	2	1	1	—	—	—
Manufacturing	11	1,013	1,027	1,159	1,094	968	981	790	760	580
Mining	12	1	15	15	14	12	14	16	59	2
Oil and Gas	13	3	1	1	2	3	4	3	23	23
Transportation	14	576	563	585	424	503	410	464	424	305
Utilities	15	4	2	3	4	3	5	5	4	3
Forest Products	16	30	8	7	6	7	4	5	6	4
Service industries	17	1,327	1,263	1,208	1,372	1,368	1,460	1,173	1,388	1,357
Financial	18	19	44	21	60	56	63	26	91	116
Governments	19	1	29	21	21	21	1	—	1	—
Other	20	84	61	70	142	128	88	95	79	72
Total Business and Government	21	5,279	5,290	5,561	5,523	5,356	5,582	4,609	4,847	4,138
Total Gross Impaired Loans and Acceptances (GIL)	22	6,939	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260

Condition Ratios

GIL to Gross Loans and Acceptances										
Total	23	1.01%	1.02%	1.04%	1.02%	0.99%	1.00%	0.86%	0.89%	0.79%
Consumer	24	0.56%	0.53%	0.51%	0.47%	0.46%	0.46%	0.41%	0.41%	0.39%
Business and Government	25	1.36%	1.41%	1.46%	1.45%	1.40%	1.42%	1.20%	1.26%	1.09%

GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY (1)

LINE #	Q2 2026				Q1 2026				Q4 2025				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Consumer													
Residential mortgages	1	841	204	—	1,045	740	209	—	949	693	210	—	903
Consumer instalment and other personal	2	450	165	—	615	454	170	—	624	449	178	—	627
Total Consumer	3	1,291	369	—	1,660	1,194	379	—	1,573	1,142	388	—	1,530
Business and Government													
Commercial real estate	4	423	429	—	852	517	435	—	952	541	450	—	991
Construction (non-real estate)	5	112	239	—	351	115	208	—	323	134	106	—	240
Retail trade	6	340	100	—	440	337	108	—	445	351	153	—	504
Wholesale trade	7	137	108	—	245	103	120	—	223	142	130	—	272
Agriculture	8	207	88	—	295	200	95	—	295	303	111	—	414
Communications	9	10	23	—	33	10	25	—	35	9	39	—	48
Financing products	10	—	5	—	5	—	4	—	4	—	2	—	2
Manufacturing	11	206	807	—	1,013	188	839	—	1,027	185	974	—	1,159
Mining	12	—	1	—	1	13	2	—	15	13	2	—	15
Oil and Gas	13	1	2	—	3	1	—	—	1	1	—	—	1
Transportation	14	198	378	—	576	138	425	—	563	187	398	—	585
Utilities	15	3	1	—	4	1	1	—	2	1	2	—	3
Forest Products	16	30	—	—	30	7	1	—	8	7	—	—	7
Service industries	17	549	777	1	1,327	435	827	1	1,263	465	742	1	1,208
Financial	18	6	13	—	19	6	38	—	44	6	15	—	21
Governments	19	—	1	—	1	22	7	—	29	21	—	—	21
Other	20	57	27	—	84	43	18	—	61	42	28	—	70
Total Business and Government	21	2,279	2,999	1	5,279	2,136	3,153	1	5,290	2,408	3,152	1	5,561
Total Gross Impaired Loans and Acceptances (GIL)	22	3,570	3,368	1	6,939	3,330	3,532	1	6,863	3,550	3,540	1	7,091

Condition Ratios

GIL to Gross Loans and Acceptances													
Total	23	0.90 %	1.23 %	0.01 %	1.01 %	0.84 %	1.33 %	0.01 %	1.02 %	0.89 %	1.30 %	0.01 %	1.04 %
Consumer	24	0.53 %	0.67 %	0.00 %	0.56 %	0.49 %	0.69 %	0.00 %	0.53 %	0.47 %	0.67 %	0.00 %	0.51 %
Business and Government	25	1.47 %	1.36 %	0.01 %	1.36 %	1.40 %	1.50 %	0.01 %	1.41 %	1.56 %	1.46 %	0.01 %	1.46 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)**

(\$ millions)	LINE #	Q3 2025				Q2 2025				Q1 2025			
		Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Consumer													
Residential mortgages	1	614	200	—	814	569	188	—	757	531	219	—	750
Consumer instalment and other personal	2	434	180	—	614	442	184	—	626	408	214	—	622
Total Consumer	3	1,048	380	—	1,428	1,011	372	—	1,383	939	433	—	1,372
Business and Government													
Commercial real estate	4	511	454	—	965	210	518	—	728	291	622	—	913
Construction (non-real estate)	5	116	71	—	187	71	99	—	170	47	125	—	172
Retail trade	6	249	223	—	472	227	482	—	709	226	386	—	612
Wholesale trade	7	181	196	—	377	176	267	—	443	221	353	—	574
Agriculture	8	202	127	—	329	69	118	—	187	94	132	—	226
Communications	9	9	43	—	52	7	42	—	49	7	47	—	54
Financing products	10	—	2	—	2	—	1	—	1	—	1	—	1
Manufacturing	11	108	986	—	1,094	112	856	—	968	167	814	—	981
Mining	12	13	1	—	14	12	—	—	12	13	1	—	14
Oil and Gas	13	1	1	—	2	1	2	—	3	1	3	—	4
Transportation	14	204	220	—	424	207	296	—	503	196	214	—	410
Utilities	15	1	3	—	4	1	2	—	3	1	4	—	5
Forest Products	16	6	—	—	6	7	—	—	7	4	—	—	4
Service industries	17	503	868	1	1,372	543	824	1	1,368	519	939	2	1,460
Financial	18	42	18	—	60	5	51	—	56	6	57	—	63
Governments	19	21	—	—	21	21	—	—	21	—	1	—	1
Other	20	106	36	—	142	98	30	—	128	69	19	—	88
Total Business and Government	21	2,273	3,249	1	5,523	1,767	3,588	1	5,356	1,862	3,718	2	5,582
Total Gross Impaired Loans and Acceptances (GIL)	22	3,321	3,629	1	6,951	2,778	3,960	1	6,739	2,801	4,151	2	6,954

Condition Ratios

GIL to Gross Loans and Acceptances													
Total	23	0.83 %	1.34 %	0.01 %	1.02 %	0.70 %	1.44 %	0.01 %	0.99 %	0.71 %	1.44 %	0.02 %	1.00 %
Consumer	24	0.43 %	0.66 %	0.00 %	0.47 %	0.42 %	0.66 %	0.00 %	0.46 %	0.39 %	0.73 %	0.00 %	0.46 %
Business and Government	25	1.46 %	1.52 %	0.01 %	1.45 %	1.16 %	1.65 %	0.01 %	1.40 %	1.23 %	1.62 %	0.02 %	1.42 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)

LINE	Q4 2024				Q3 2024				Q2 2024				
	#	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
(\$ millions)													
Consumer													
Residential mortgages	1	444	213	—	657	400	217	—	617	350	198	—	548
Consumer instalment and other personal	2	369	208	—	577	343	234	—	577	335	239	—	574
Total Consumer	3	813	421	—	1,234	743	451	—	1,194	685	437	—	1,122
Business and Government													
Commercial real estate	4	270	463	—	733	252	678	—	930	195	453	—	648
Construction (non-real estate)	5	82	162	—	244	83	89	—	172	79	61	—	140
Retail trade	6	269	239	—	508	214	61	—	275	182	173	—	355
Wholesale trade	7	75	294	—	369	87	314	—	401	58	315	—	373
Agriculture	8	84	85	—	169	100	103	—	203	83	73	—	156
Communications	9	7	2	—	9	29	2	—	31	3	1	—	4
Financing products	10	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	11	155	635	—	790	156	604	—	760	160	420	—	580
Mining	12	15	1	—	16	57	2	—	59	—	2	—	2
Oil and Gas	13	1	2	—	3	1	22	—	23	1	22	—	23
Transportation	14	246	218	—	464	216	208	—	424	121	184	—	305
Utilities	15	2	3	—	5	1	3	—	4	1	2	—	3
Forest Products	16	4	1	—	5	5	1	—	6	4	—	—	4
Service industries	17	410	760	3	1,173	404	981	3	1,388	386	971	—	1,357
Financial	18	4	22	—	26	11	80	—	91	10	106	—	116
Governments	19	—	—	—	—	—	1	—	1	—	—	—	—
Other	20	76	19	—	95	48	31	—	79	46	26	—	72
Total Business and Government	21	1,700	2,906	3	4,609	1,664	3,180	3	4,847	1,329	2,809	—	4,138
Total Gross Impaired Loans and Acceptances	22	2,513	3,327	3	5,843	2,407	3,631	3	6,041	2,014	3,246	—	5,260
Condition Ratios													
GIL to Gross Loans and Acceptances													
Total	23	0.64 %	1.20 %	0.02 %	0.86 %	0.62 %	1.30 %	0.03 %	0.89 %	0.53 %	1.18 %	0.00 %	0.79 %
Consumer	24	0.34 %	0.75 %	0.00 %	0.41 %	0.31 %	0.82 %	0.00 %	0.41 %	0.29 %	0.82 %	0.00 %	0.39 %
Business and Government	25	1.12 %	1.31 %	0.02 %	1.20 %	1.11 %	1.42 %	0.03 %	1.26 %	0.91 %	1.27 %	0.00 %	1.09 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**NET IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	LINE	2026	2026	2025	2025	2025	2025	2024	2024	2024
(\$ millions)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Consumer										
Residential mortgages	1	1,023	932	891	805	749	738	647	609	543
Consumer instalment and other personal	2	453	441	467	449	454	446	409	415	411
Total Consumer	3	1,476	1,373	1,358	1,254	1,203	1,184	1,056	1,024	954
Business and Government										
Commercial real estate	4	824	856	923	903	687	876	694	901	601
Construction (non-real estate)	5	274	244	165	125	122	116	200	136	108
Retail trade	6	290	323	405	364	592	526	462	220	223
Wholesale trade	7	133	127	216	284	346	491	331	262	280
Agriculture	8	258	269	387	313	184	217	162	192	150
Communications	9	24	31	31	45	47	52	7	15	3
Financing products	10	5	4	2	2	1	1	—	—	—
Manufacturing	11	831	849	977	899	790	828	698	578	465
Mining	12	1	14	14	14	12	14	16	59	2
Oil and Gas	13	2	—	—	1	1	2	1	1	1
Transportation	14	490	486	514	358	446	349	396	370	281
Utilities	15	2	1	2	3	2	4	3	2	1
Forest Products	16	25	3	3	2	3	2	2	3	1
Service industries	17	1,113	1,075	1,020	1,116	1,198	1,290	1,063	1,161	1,230
Financial	18	16	41	18	57	53	60	24	62	85
Governments	19	1	27	21	21	21	—	—	1	—
Other	20	73	51	61	135	121	68	75	69	64
Total Business and Government	21	4,362	4,401	4,759	4,642	4,626	4,896	4,134	4,032	3,495
Total Net Impaired Loans and Acceptances	22	5,838	5,774	6,117	5,896	5,829	6,080	5,190	5,056	4,449

Net Impaired Loans and Acceptances by Geography (1)

Canada	23	2,872	2,602	2,887	2,706	2,234	2,283	2,052	1,901	1,531
United States	24	2,965	3,171	3,229	3,189	3,594	3,795	3,135	3,153	2,918
Other Countries	25	1	1	1	1	1	2	3	2	—
Total Impaired Loans and Acceptances, net of ACL on impaired loans	26	5,838	5,774	6,117	5,896	5,829	6,080	5,190	5,056	4,449

Condition Ratios

Net Impaired Loans and Acceptances (NIL) to Net Loans and Acceptances (2) (3)	27	0.86 %	0.86 %	0.90 %	0.87 %	0.86 %	0.88 %	0.77 %	0.75 %	0.67 %
NIL to segmented Net Loans and Acceptances (2) (3)										
Consumer	28	0.50 %	0.46 %	0.45 %	0.42 %	0.40 %	0.39 %	0.36 %	0.35 %	0.33 %
Business and Government	29	1.13 %	1.17 %	1.25 %	1.22 %	1.21 %	1.25 %	1.07 %	1.05 %	0.92 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments). The Consumer and Business and government Net Loans and Acceptances balances are stated net of allowance for credit losses on impaired loans (excluding those related to off-balance sheet instruments) only.

(3) Net impaired loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

90 DAYS & OVER DELINQUENCY RATIOS

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2
Consumer Loans (Canada)										
90 Days & Over Delinquency Ratios										
Consumer instalment and other personal	1	0.61 %	0.58 %	0.58 %	0.55 %	0.56 %	0.52 %	0.47 %	0.43 %	0.43 %
Credit Cards (1)	2	1.37 %	1.44 %	1.33 %	1.23 %	1.34 %	1.29 %	1.14 %	1.08 %	1.02 %
Mortgages	3	0.51 %	0.46 %	0.40 %	0.37 %	0.33 %	0.29 %	0.25 %	0.24 %	0.20 %
Total Consumer	4	0.58 %	0.54 %	0.50 %	0.46 %	0.45 %	0.41 %	0.36 %	0.34 %	0.31 %

Consumer Loans (U.S.)										
90 Days & Over Delinquency Ratios										
Consumer instalment and other personal	5	0.24 %	0.26 %	0.24 %	0.23 %	0.21 %	0.28 %	0.26 %	0.29 %	0.28 %
Credit Cards (1)	6	1.50 %	1.55 %	1.50 %	1.76 %	2.41 %	2.27 %	2.23 %	2.00 %	1.90 %
Mortgages	7	0.29 %	0.29 %	0.25 %	0.30 %	0.23 %	0.23 %	0.25 %	0.26 %	0.30 %
Total Consumer	8	0.29 %	0.30 %	0.27 %	0.30 %	0.26 %	0.29 %	0.30 %	0.31 %	0.33 %

Consumer Loans (Consolidated)										
90 Days & Over Delinquency Ratios										
Consumer instalment and other personal	9	0.52 %	0.51 %	0.49 %	0.48 %	0.47 %	0.46 %	0.41 %	0.39 %	0.39 %
Credit Cards (1)	10	1.38 %	1.45 %	1.35 %	1.28 %	1.42 %	1.39 %	1.25 %	1.17 %	1.11 %
Mortgages	11	0.48 %	0.43 %	0.38 %	0.36 %	0.31 %	0.28 %	0.25 %	0.24 %	0.22 %
Total Consumer	12	0.53 %	0.49 %	0.45 %	0.43 %	0.41 %	0.39 %	0.35 %	0.33 %	0.31 %

LOANS PAST DUE NOT IMPAIRED (2)										
(\$ millions)		30 to 89 days			90 days or more			Total		
		Apr 30, 2026	Jan 31, 2026	Oct 31, 2025	Apr 30, 2026	Jan 31, 2026	Oct 31, 2025	Apr 30, 2026	Jan 31, 2026	Oct 31, 2025
Residential mortgages	13	818	837	854	13	12	7	831	849	861
Credit card, consumer loans	14	689	700	661	166	176	171	855	876	832
Business and government loans	15	387	540	616	12	9	8	399	549	624
Total	16	1,894	2,077	2,131	191	197	186	2,085	2,274	2,317

INTEREST INCOME ON IMPAIRED LOANS														
(\$ millions)		2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Total	17	76	84	86	86	94	92	88	81	71	160	186	358	306

(1) Excludes small business and corporate credit cards.

(2) Loans less than 30 days past due are excluded as they are not generally representative of the borrower's ability to meet their payment obligations.

CHANGES IN ALLOWANCE FOR CREDIT LOSSES (ACL)

(\$ millions)	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Total Allowance for Credit Losses (ACL), beginning of period	1	5,753	5,739	5,786	5,616	5,438	4,936	4,750	4,478	4,228	5,739	4,936	4,936	4,267
Write-offs	2	(749)	(631)	(876)	(676)	(773)	(647)	(1,414)	(643)	(560)	(1,380)	(1,420)	(2,972)	(3,150)
Recoveries of previous write-offs	3	141	135	164	180	196	143	170	106	141	276	339	683	567
Charge to income statement (PCL) (1)	4	730	751	755	799	1,046	1,018	1,520	906	705	1,481	2,064	3,618	3,751
Foreign exchange and other	5	(77)	(241)	(90)	(133)	(291)	(12)	(90)	(97)	(36)	(318)	(303)	(526)	(499)
Total ACL, at end of period	6	5,798	5,753	5,739	5,786	5,616	5,438	4,936	4,750	4,478	5,798	5,616	5,739	4,936
Total ACL comprised of: Stage 1	7	1,378	1,386	1,375	1,381	1,369	1,345	1,378	1,279	1,304	1,378	1,369	1,375	1,378
Stage 2	8	3,259	3,223	3,334	3,302	3,269	3,135	2,827	2,460	2,339	3,259	3,269	3,334	2,827
Stage 3	9	1,161	1,144	1,030	1,103	978	958	731	1,011	835	1,161	978	1,030	731
Total ACL comprised of: Loans	10	5,064	5,067	5,050	5,165	4,960	4,792	4,356	4,276	4,014	5,064	4,960	5,050	4,356
ACL on impaired loans for other credit instruments	11	60	55	56	48	68	84	78	26	24	60	68	56	78
ACL on performing loans for other credit instruments and undrawn commitments	12	674	631	633	573	588	562	502	448	440	674	588	633	502

Allocation of Recoveries of Previous Write-Offs by Market

Consumer	13	87	78	84	100	103	82	90	82	126	165	185	369	373
Business and government	14	54	57	80	80	93	61	80	24	15	111	154	314	194

CHANGES IN IMPAIRED LOANS

AND ACCEPTANCES		2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
-----------------	--	---------	---------	---------	---------	---------	---------	---------	---------	---------	----------	----------	-------------	-------------

(\$ millions)

Total Impaired Loans and Acceptances

Gross Impaired Loans and Acceptances (GIL), beginning of period	15	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260	4,259	7,091	5,843	5,843	3,960
Retail formations (2)	16	561	583	563	485	501	545	466	419	380	1,144	1,046	2,094	1,706
Retail reductions (3)	17	(287)	(354)	(285)	(257)	(318)	(236)	(274)	(189)	(180)	(641)	(554)	(1,096)	(817)
Business and government formations	18	868	869	1,272	1,311	1,270	1,828	1,752	1,428	1,608	1,737	3,098	5,681	5,713
Business and government reductions (3)	19	(536)	(903)	(750)	(885)	(1,125)	(602)	(925)	(426)	(426)	(1,439)	(1,727)	(3,362)	(2,289)
Net new additions (reductions) (2)	20	606	195	800	654	328	1,535	1,019	1,232	1,382	801	1,863	3,317	4,313
Retail write-offs (2)	21	(187)	(186)	(176)	(183)	(172)	(171)	(152)	(158)	(157)	(373)	(343)	(702)	(628)
Business and government write-offs	22	(343)	(237)	(484)	(259)	(371)	(253)	(1,065)	(293)	(224)	(580)	(624)	(1,367)	(1,802)
Write-offs (2)	23	(530)	(423)	(660)	(442)	(543)	(424)	(1,217)	(451)	(381)	(953)	(967)	(2,069)	(2,430)
GIL, end of period	24	6,939	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260	6,939	6,739	7,091	5,843

Allowance for Credit Losses (ACL) on Impaired Loans, beginning of period	25	1,089	974	1,055	910	874	653	985	811	683	974	653	653	684
Increase / (decrease)	26	761	746	795	821	809	868	1,082	817	688	1,507	1,677	3,293	3,119
Amounts written off	27	(749)	(631)	(876)	(676)	(773)	(647)	(1,414)	(643)	(560)	(1,380)	(1,420)	(2,972)	(3,150)
ACL on Impaired Loans, end of period (4)	28	1,101	1,089	974	1,055	910	874	653	985	811	1,101	910	974	653

Net Impaired Loans and Acceptances (NIL), beginning of period	29	5,774	6,117	5,896	5,829	6,080	5,190	5,056	4,449	3,576	6,117	5,190	5,190	3,276
Change in gross impaired loans	30	76	(228)	140	212	(215)	1,111	(198)	781	1,001	(152)	896	1,248	1,883
Change in ACL on impaired loans (4)	31	(12)	(115)	81	(145)	(36)	(221)	332	(174)	(128)	(127)	(257)	(321)	31
NIL, end of period	32	5,838	5,774	6,117	5,896	5,829	6,080	5,190	5,056	4,449	5,838	5,829	6,117	5,190

(1) Excludes provision for credit losses on other assets.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q2'26 \$219 million, Q1'26 \$208 million, Q4'25 \$216 million, Q3'25 \$234 million, Q2'25 \$230 million, Q1'25 \$223 million, Q4'24 \$197 million, Q3'24 \$192 million, and Q2'24 \$179 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes ACL related to off-balance sheet instruments.

**DERIVATIVE INSTRUMENTS
FAIR VALUE**

LINE #	As at April 30, 2026			As at January 31, 2026			As at October 31, 2025			As at July 31, 2025			As at April 30, 2025			
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	
	(\$ millions)															
TRADING																
Interest Rate Contracts																
Swaps	1	4,142	(5,756)	(1,614)	3,973	(5,290)	(1,317)	2,081	(4,905)	(2,824)	3,822	(5,708)	(1,886)	1,448	(4,442)	(2,994)
Forward rate agreements	2	215	(147)	68	317	(144)	173	96	(155)	(59)	196	(103)	93	180	(200)	(20)
Futures	3	60	(10)	50	9	—	9	4	(10)	(6)	4	(22)	(18)	25	(17)	8
Purchased options	4	2,958	—	2,958	2,784	—	2,784	2,783	—	2,783	2,605	—	2,605	2,699	—	2,699
Written options	5	—	(2,912)	(2,912)	—	(2,581)	(2,581)	—	(2,639)	(2,639)	—	(2,501)	(2,501)	—	(2,671)	(2,671)
Total interest rate contracts	6	7,375	(8,825)	(1,450)	7,083	(8,015)	(932)	4,964	(7,709)	(2,745)	6,627	(8,334)	(1,707)	4,352	(7,330)	(2,978)
Foreign Exchange Contracts (1)																
Cross-currency swaps	7	2,600	(816)	1,784	2,568	(876)	1,692	2,796	(311)	2,485	2,845	(1,192)	1,653	1,937	(1,145)	792
Cross-currency interest rate swaps	8	9,292	(8,171)	1,121	12,465	(13,260)	(795)	11,078	(12,349)	(1,271)	9,985	(10,592)	(607)	14,081	(16,544)	(2,463)
Forward foreign exchange contracts	9	10,983	(9,259)	1,724	16,587	(12,577)	4,010	13,535	(10,458)	3,077	8,866	(7,260)	1,606	10,861	(9,799)	1,062
Purchased options	10	939	—	939	1,196	—	1,196	1,534	—	1,534	890	—	890	1,271	—	1,271
Written options	11	—	(1,088)	(1,088)	—	(1,122)	(1,122)	—	(1,362)	(1,362)	—	(859)	(859)	—	(1,239)	(1,239)
Total foreign exchange contracts	12	23,814	(19,334)	4,480	32,816	(27,835)	4,981	28,943	(24,480)	4,463	22,586	(19,903)	2,683	28,150	(28,727)	(577)
Commodity Contracts																
Swaps	13	2,722	(2,286)	436	2,924	(3,337)	(413)	1,004	(1,082)	(78)	1,015	(1,008)	7	903	(1,010)	(107)
Futures	14	172	(429)	(257)	3,466	(398)	3,068	201	(222)	(21)	377	(71)	306	207	(170)	37
Purchased options	15	864	—	864	500	—	500	257	—	257	275	—	275	644	—	644
Written options	16	—	(868)	(868)	—	(563)	(563)	—	(304)	(304)	—	(327)	(327)	—	(624)	(624)
Total commodity contracts	17	3,758	(3,583)	175	6,890	(4,298)	2,592	1,462	(1,608)	(146)	1,667	(1,406)	261	1,754	(1,804)	(50)
Total equity contracts	18	23,491	(29,422)	(5,931)	17,068	(22,547)	(5,479)	16,459	(20,973)	(4,514)	10,496	(19,619)	(9,123)	9,206	(16,227)	(7,021)
Credit Contracts																
Purchased	19	5	(104)	(99)	15	(19)	(4)	—	—	—	—	—	—	1	—	1
Written	20	67	(1)	66	8	—	8	1	—	1	—	—	—	1	—	1
Total credit contracts	21	72	(105)	(33)	23	(19)	4	1	—	1	—	—	—	2	—	2
Total fair value - trading derivatives	22	58,510	(61,269)	(2,759)	63,880	(62,714)	1,166	51,829	(54,770)	(2,941)	41,376	(49,262)	(7,886)	43,464	(54,088)	(10,624)
Average fair value (2)	23	51,812	(56,421)	(4,609)	49,599	(56,447)	(6,848)	45,399	(54,847)	(9,448)	41,628	(53,061)	(11,433)	40,216	(51,985)	(11,769)
HEDGING																
Interest Rate Contracts																
Cash flow hedges - swaps	24	1,285	(769)	516	1,996	(461)	1,535	2,931	(464)	2,467	1,196	(362)	834	3,935	(687)	3,248
Fair value hedges - swaps	25	891	(957)	(66)	677	(1,346)	(669)	786	(1,926)	(1,140)	583	(1,413)	(830)	930	(2,443)	(1,513)
Fair value hedges - bond futures	26	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total interest rate contracts	27	2,176	(1,726)	450	2,673	(1,807)	866	3,717	(2,390)	1,327	1,779	(1,775)	4	4,865	(3,130)	1,735
Foreign Exchange Contracts																
Cash flow hedges	28	1,618	(1,053)	565	2,765	(871)	1,894	1,576	(1,553)	23	1,014	(410)	604	1,375	(419)	956
Fair value hedges	29	—	—	—	—	—	—	—	—	—	—	(4)	(4)	—	(4)	(4)
Net investment hedges	30	—	(8)	(8)	12	—	12	—	(16)	(16)	—	(1)	(1)	22	—	22
Total foreign exchange contracts	31	1,618	(1,061)	557	2,777	(871)	1,906	1,576	(1,569)	7	1,014	(415)	599	1,397	(423)	974
Equity Contracts																
Cash flow hedges	32	54	—	54	68	—	68	29	—	29	28	—	28	—	(86)	(86)
Total equity contracts	33	54	—	54	68	—	68	29	—	29	28	—	28	—	(86)	(86)
Total fair value - hedging derivatives	34	3,848	(2,787)	1,061	5,518	(2,678)	2,840	5,322	(3,959)	1,363	2,821	(2,190)	631	6,262	(3,639)	2,623
Average fair value (2)	35	4,754	(3,051)	1,703	4,998	(3,483)	1,515	4,769	(3,666)	1,103	4,477	(3,604)	873	4,613	(4,087)	526
Total fair value - trading and hedging derivatives	36	62,358	(64,056)	(1,698)	69,398	(65,392)	4,006	57,151	(58,729)	(1,578)	44,197	(51,452)	(7,255)	49,726	(57,727)	(8,001)
Less: Net impact of master netting agreements	37	(48,888)	48,888	—	(50,480)	50,480	—	(43,254)	43,254	—	(30,769)	30,769	—	(35,976)	35,976	—
Total	38	13,470	(15,168)	(1,698)	18,918	(14,912)	4,006	13,897	(15,475)	(1,578)	13,428	(20,683)	(7,255)	13,750	(21,751)	(8,001)

(1) Gold contracts are included with foreign exchange contracts.

(2) Average fair value amounts are calculated using a five-quarter rolling average.

**OVER-THE-COUNTER DERIVATIVES
(NOTIONAL AMOUNTS)**

LINE #	As at April 30, 2026			As at January 31, 2026			As at October 31, 2025			As at July 31, 2025			
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	
Interest Rate Contracts													
Swaps	1	564,418	16,267,412	16,831,830	545,388	15,682,919	16,228,307	475,142	14,184,925	14,660,067	468,259	13,599,475	14,067,734
Forward rate agreements	2	15,996	985,093	1,001,089	14,160	752,261	766,421	9,063	832,484	841,547	7,018	840,813	847,831
Purchased options	3	460,080	—	460,080	379,032	—	379,032	369,216	—	369,216	295,473	—	295,473
Written options	4	501,742	—	501,742	431,000	—	431,000	385,166	—	385,166	297,607	—	297,607
Total interest rate contracts	5	1,542,236	17,252,505	18,794,741	1,369,580	16,435,180	17,804,760	1,238,587	15,017,409	16,255,996	1,068,357	14,440,288	15,508,645
Foreign Exchange Contracts (1)													
Cross-currency swaps	6	142,274	—	142,274	133,417	—	133,417	125,728	—	125,728	112,856	—	112,856
Cross-currency interest rate swaps	7	1,352,913	—	1,352,913	1,311,289	—	1,311,289	1,245,779	—	1,245,779	1,136,152	—	1,136,152
Forward foreign exchange contracts	8	944,928	222	945,150	899,655	3,991	903,646	936,278	4,362	940,640	886,792	8,848	895,640
Purchased options	9	90,174	—	90,174	99,333	12	99,345	98,355	36	98,391	96,056	41	96,097
Written options	10	94,154	—	94,154	104,790	24	104,814	107,532	38	107,570	106,040	41	106,081
Total foreign exchange contracts	11	2,624,443	222	2,624,665	2,548,484	4,027	2,552,511	2,513,672	4,436	2,518,108	2,337,896	8,930	2,346,826
Commodity Contracts													
Swaps	12	36,475	94	36,569	34,415	82	34,497	22,120	8	22,128	19,553	78	19,631
Purchased options	13	8,115	—	8,115	7,841	—	7,841	6,706	—	6,706	6,706	—	6,706
Written options	14	5,306	—	5,306	4,889	—	4,889	4,090	—	4,090	3,879	—	3,879
Total commodity contracts	15	49,896	94	49,990	47,145	82	47,227	32,916	8	32,924	30,138	78	30,216
Total equity Contracts	16	234,754	201	234,955	243,845	186	244,031	187,637	194	187,831	142,509	156	142,665
Credit Contracts (2)													
Purchased	17	2,792	23,476	26,268	2,492	33,294	35,786	2,830	28,930	31,760	1,251	26,446	27,697
Written	18	1,007	15,028	16,035	951	25,463	26,414	904	22,603	23,507	857	19,398	20,255
Total credit contracts	19	3,799	38,504	42,303	3,443	58,757	62,200	3,734	51,533	55,267	2,108	45,844	47,952
Total	20	4,455,128	17,291,526	21,746,654	4,212,497	16,498,232	20,710,729	3,976,546	15,073,580	19,050,126	3,581,008	14,495,296	18,076,304

(1) Gold contracts are included with foreign exchange contracts.

(2) Table excludes loan commitment derivatives with notional of \$6,708 million as at April 30, 2026.

ASSET ENCUMBRANCE

LINE #	Q2 2026						Q1 2026					
	Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered		Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered	
			Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)			Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)

(\$ millions except as noted)

Asset Liquidity

Canadian Dollar Cash and Securities													
Cash and cash equivalents	1	8,784	—	—	3	—	8,781	9,318	—	—	3	—	9,315
Interest bearing deposits with banks	2	150	—	—	—	—	150	79	—	—	—	—	79
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	3	85,750	41,794	44,177	15,055	2,941	65,371	80,010	42,843	47,518	13,260	3,608	58,467
NHA mortgage-backed securities	4	5,553	988	2,463	6	18	4,054	5,158	1,427	2,583	2	18	3,982
Corporate and other debt	5	16,791	11,621	5,785	4,566	9,813	8,248	15,889	12,620	6,089	4,186	9,169	9,065
Corporate equity	6	27,752	11,542	20,911	1,892	2,554	13,937	25,456	12,091	20,232	2,138	2,786	12,391
Total securities and securities borrowed or purchased under resale agreements	7	135,846	65,945	73,336	21,519	15,326	91,610	126,513	68,981	76,422	19,586	15,581	83,905
Total Canadian dollar	8	144,780	65,945	73,336	21,522	15,326	100,541	135,910	68,981	76,422	19,589	15,581	93,299
U.S. Dollar and Other Currency Cash and Securities													
Cash and cash equivalents	9	55,038	—	—	55	—	54,983	58,060	—	—	84	—	57,976
Interest bearing deposits with banks	10	3,175	—	—	—	—	3,175	2,791	—	—	—	—	2,791
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	11	113,455	69,542	75,584	22,757	—	84,656	107,821	62,792	71,462	18,602	—	80,549
US agency mortgage-backed securities and collateralized mortgage obligations	12	129,516	10,681	41,973	41,589	—	56,635	123,657	11,086	44,084	34,928	—	55,731
Corporate and other debt	13	22,955	14,551	17,753	1,206	5,518	13,029	22,339	16,151	17,446	2,009	5,796	13,239
Corporate equity	14	42,807	66,660	63,968	17,716	4,591	23,192	41,001	55,743	65,616	7,730	4,499	18,899
Total securities and securities borrowed or purchased under resale agreements	15	308,733	161,434	199,278	83,268	10,109	177,512	294,818	145,772	198,608	63,269	10,295	168,418
Total U.S. dollar and other currency	16	366,946	161,434	199,278	83,323	10,109	235,670	355,669	145,772	198,608	63,353	10,295	229,185
NHA mortgage-backed securities (reported as loans at amortized cost) (4)	17	23,164	—	477	6,686	—	16,001	25,138	—	513	5,989	—	18,636
Total Liquid Assets	18	534,890	227,379	273,091	111,531	25,435	352,212	516,717	214,753	275,543	88,931	25,876	341,120
Loans	19	655,586	—	68,435	1,973	407,887	177,291	643,097	—	61,950	1,859	415,899	163,389
Other assets	20	191,383	—	12,863	—	178,520	—	188,593	—	11,250	—	177,343	—
Total Loans and Other Assets	21	846,969	—	81,298	1,973	586,407	177,291	831,690	—	73,200	1,859	593,242	163,389
Total	22	1,381,859	227,379	354,389	113,504	611,842	529,503	1,348,407	214,753	348,743	90,790	619,118	504,509

- (1) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that are pledged through repurchase agreements, securities lending, derivative contracts, minimum required deposits at central banks, and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as minimum required deposits at central banks, short sales, and certain U.S. agency securities that have been sold to third parties but are consolidated under IFRS.
- (2) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support the Bank's liquidity requirements. These include securities held at the Bank's insurance subsidiary, seller financing securities, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
- (3) Loans included in available as collateral represent loans currently lodged at central banks that may be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from BMO's loan portfolio, such as incremental securitization, covered bond issuances and FHLB advances.
- (4) Under IFRS, NHA mortgage-backed securities that include mortgages owned by the Bank as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under the Bank's Liquidity and Funding Risk Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.

DEPOSITS

	LINE #	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)												
As At Balances												
Canadian Dollar Deposits												
Banks	1	3,792	3,575	3,746	3,407	3,454	4,425	3,832	3,727	4,328	0.4 %	338 9.8 %
Business and government	2	214,290	213,032	215,790	207,629	202,400	203,675	208,930	205,693	192,424	22.2 %	11,890 5.9 %
Individuals	3	171,545	173,498	174,553	178,889	180,532	180,572	179,636	177,879	174,496	17.7 %	(8,987) (5.0)%
Total deposits at amortized cost	4	389,627	390,105	394,089	389,925	386,386	388,672	392,398	387,299	371,248	40.3 %	3,241 0.8 %
Total deposits at FVTPL	5	15,650	14,625	14,358	13,897	13,389	13,698	14,485	14,555	14,052	1.6 %	2,261 16.9 %
U.S. Dollar and Other Currency Deposits												
Banks	6	28,773	23,925	23,875	27,626	24,327	28,191	28,714	25,134	26,939	3.0 %	4,446 18.3 %
Business and government	7	363,543	358,668	369,707	349,781	358,355	374,694	366,089	358,177	348,553	37.6 %	5,188 1.4 %
Individuals	8	122,492	124,291	132,369	133,255	137,265	148,629	141,131	141,245	139,826	12.6 %	(14,773) (10.8)%
Total deposits at amortized cost	9	514,808	506,884	525,951	510,662	519,947	551,514	535,934	524,556	515,318	53.2 %	(5,139) (1.0)%
Total deposits at FVTPL	10	46,816	43,175	41,804	40,879	38,545	42,948	39,623	38,829	36,954	4.8 %	8,271 21.5 %
Total Deposits	11	966,901	954,789	976,202	955,363	958,267	996,832	982,440	965,239	937,572	100.0 %	8,634 0.9 %
Customer Deposits (1)	12	693,445	702,954	715,006	701,384	697,000	722,748	711,697	699,907	673,019		

(1) Customer deposits are operating and savings deposits, including term investment certificates and retail structured deposits, primarily sourced through our retail, commercial, wealth and corporate banking businesses.