

BMO Financial Group

Supplementary Financial Information

For the Quarter Ended - January 31, 2026

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the Bank). This information should be used in conjunction with the Bank's First Quarter 2026 Report to Shareholders and the 2025 Annual Report available on the Canadian Securities Administrators' website at www.sedarplus.ca and BMO's website at www.bmo.com/investorrelations.

Additional financial information is also available in the Q1 2026 Supplementary Regulatory Capital Information and the Q1 2026 Investor Presentation which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise. Items indicated n.a. were not applicable.

Operating Segment Results

BMO reports financial results for its four operating segments, all of which are supported by Corporate Units and Technology and Operations (T&O) within Corporate Services. Operating segment results include allocations from Corporate Services for treasury-related revenue, corporate and T&O costs, and capital. For more information, see the "How BMO Reports Operating Group Results" section of the 2025 BMO Annual MD&A.

Non-GAAP and Other Financial Measures

Results and measures in this document are presented on a GAAP basis. Unless otherwise indicated, all amounts are in Canadian dollars and have been derived from our audited annual consolidated financial statements, prepared in accordance with International Financial Reporting Standards (IFRS). References to GAAP mean IFRS. We use a number of financial measures to assess our performance, as well as the performance of our operating segments, including amounts, measures and ratios that are presented on a non-GAAP basis, as described below. We believe that these non-GAAP amounts, measures and ratios, read together with our GAAP results, provide readers with a better understanding of how management assesses results.

Non-GAAP amounts, measures and ratios do not have standardized meanings under GAAP. They are unlikely to be comparable to similar measures presented by other companies and should not be viewed in isolation from, or as a substitute for, GAAP results.

Certain information contained in BMO's Management's Discussion and Analysis as at February 25, 2026 for the period ended January 31, 2026 ("First Quarter 2026 Report to Shareholders") is incorporated by reference into this document. Further information regarding the composition of our non-GAAP and other financial measures is provided in the "Glossary of Financial Terms" section of the First Quarter 2026 Report to Shareholders. The First Quarter 2026 Report to Shareholders is available on the Canadian Securities Administrators' website at www.sedarplus.ca and on our website at www.bmo.com/investorrelations.

Our non-GAAP measures broadly fall into the following categories of Adjusted measures and ratios, Tangible common equity and return on tangible common equity:

Adjusted measures and ratios

Management considers both reported and adjusted results and measures useful in assessing underlying ongoing business performance. Adjusted results and measures remove certain specified items from revenue, non-interest expense and income taxes, as detailed on page 2. Adjusted results and measures presented in this document are non-GAAP. Presenting results on both a reported basis and an adjusted basis permits readers to assess the impact of certain items on results for the periods presented, and to better assess results excluding those items that may not be reflective of ongoing business performance. As such, the presentation may facilitate readers' analysis of trends.

Tangible common equity and return on tangible common equity

Tangible common equity is calculated as common shareholders' equity, less goodwill and acquisition-related intangible assets, net of related deferred tax liabilities. Return on tangible common equity is calculated as net income available to common shareholders, adjusted for the amortization of acquisition-related intangible assets, as a percentage of average tangible common equity.

Return on Equity by Operating Segment

Capital is allocated to the operating segments based on the amount of regulatory capital required to support business activities, including risk weight assets and capital deductions. Effective the first quarter of fiscal 2026, the allocation approach was updated to primarily reflect an increased capital allocation rate 12.5% of risk weighted assets effective the first quarter of fiscal 2026 compared with 12.0% in fiscal 2025. Unallocated capital is reported in Corporate Services.

Net Interest Margin, excluding Global Markets and Insurance

Effective the first quarter of fiscal 2026, we report net interest margin on a basis that excludes net interest income from our Global Markets business in Capital Markets, and average earning assets from our Global Markets and Insurance businesses. Management considers this measure to be useful in allowing readers to assess performance of BMO's lending, investing and deposit-raising activities without the volatility that may be associated with market and trading-related activities. This measure replaces Net Interest Margin, excluding trading and insurance previously disclosed, and prior periods have been reclassified to conform with the current period's presentation.

Presenting results on a taxable equivalent basis (teb)

We analyze revenue at the consolidated level based on GAAP revenue as reported in the audited annual consolidated financial statements, rather than on a taxable equivalent basis (teb). Similar to many banks, BMO analyzes revenue on a teb basis at the operating segment level. Net Interest income, revenue and the provision for income taxes in Capital Markets and U.S. Banking are increased on tax-exempt securities to equivalent pre-tax amounts in order to facilitate comparisons of income from taxable and tax-exempt sources, and are reflected in the ratios. The offset to the segment teb adjustments is reflected in Corporate Services net interest income, revenue and provision for (recovery of) income taxes.

Changes

Periodically, certain lines of business and units within our organizational structure are realigned to support our strategic priorities. In addition, revenue and expense allocations, including between operating segments, are updated to more accurately align with these priorities. Results for prior periods are reclassified to conform to the current period presentation.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Bill Anderson at (416) 867-7834 or bill2.anderson@bmo.com, or Perry Chen-See at (416) 359-8074 or perry.chensee@bmo.com

TOTAL BANK ADJUSTING ITEMS (1)

(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Reported Results														
Revenue	1	9,824	9,341	8,988	8,679	9,266	8,957	8,192	7,974	7,672	9,824	9,266	36,274	32,795
Provision for credit losses	2	(746)	(755)	(797)	(1,054)	(1,011)	(1,523)	(906)	(705)	(627)	(746)	(1,011)	(3,617)	(3,761)
Non-interest expense	3	(5,753)	(5,556)	(5,105)	(5,019)	(5,427)	(4,427)	(4,839)	(4,844)	(5,389)	(5,753)	(5,427)	(21,107)	(19,499)
Income before income taxes	4	3,325	3,030	3,086	2,606	2,828	3,007	2,447	2,425	1,656	3,325	2,828	11,550	9,535
Provision for income taxes	5	(836)	(735)	(756)	(644)	(690)	(703)	(582)	(559)	(364)	(836)	(690)	(2,825)	(2,208)
Net Income	6	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	1,292	2,489	2,138	8,725	7,327
Diluted EPS (\$)	7	3.39	2.97	3.14	2.50	2.83	2.94	2.48	2.36	1.73	3.39	2.83	11.44	9.51
Adjusting Items Impacting Revenue (Pre-tax)														
Legal provision/reversal (including related interest expense and legal fees)	8	—	—	—	—	—	589	(14)	(14)	(14)	—	—	—	547
Net loss on RV loan portfolio sale	9	—	—	—	—	—	—	—	—	(164)	—	—	—	(164)
Change in fair value of contingent consideration	10	(16)	—	—	—	—	—	—	—	—	(16)	—	—	—
Impact of adjusting items on revenue (pre-tax)	11	(16)	—	—	—	—	589	(14)	(14)	(178)	(16)	—	—	383
Adjusting Items Impacting Non-interest expense (Pre-tax)														
Impact of divestitures	12	(4)	(102)	—	—	—	—	—	—	—	(4)	—	(102)	—
Acquisition and integration (costs)/reversal	13	(9)	(4)	(5)	2	(10)	(35)	(25)	(36)	(76)	(9)	(10)	(17)	(172)
Amortization of acquisition-related intangible assets	14	(96)	(168)	(93)	(109)	(106)	(124)	(107)	(107)	(112)	(96)	(106)	(476)	(450)
Legal provision/reversal (including related interest expense and legal fees)	15	—	—	—	—	—	594	(4)	(1)	(1)	—	—	—	588
FDIC special assessment	16	47	12	5	(5)	7	14	(6)	(67)	(417)	47	7	19	(476)
Impact of alignment of accounting policies	17	—	—	—	—	(96)	—	—	—	—	—	(96)	(96)	—
Impact of adjusting items on non-interest expense (pre-tax)	18	(62)	(262)	(93)	(112)	(205)	449	(142)	(211)	(606)	(62)	(205)	(672)	(510)
Impact of adjusting items on reported pre-tax income	19	(78)	(262)	(93)	(112)	(205)	1,038	(156)	(225)	(784)	(78)	(205)	(672)	(127)
Adjusting Items Impacting Revenue (After tax)														
Legal provision/reversal (including related interest expense and legal fees)	20	—	—	—	—	—	433	(11)	(11)	(10)	—	—	—	401
Net loss on RV loan portfolio sale	21	—	—	—	—	—	—	—	—	(136)	—	—	—	(136)
Change in fair value of contingent consideration	22	(16)	—	—	—	—	—	—	—	—	(16)	—	—	—
Impact of adjusting items on revenue (after-tax)	23	(16)	—	—	—	—	433	(11)	(11)	(146)	(16)	—	—	265
Adjusting Items Impacting Non-Interest Expense (After tax)														
Impact of divestitures	24	(3)	(102)	—	—	—	—	—	—	—	(3)	—	(102)	—
Acquisition and integration (costs)/reversal	25	(7)	(3)	(4)	1	(7)	(27)	(19)	(26)	(57)	(7)	(7)	(13)	(129)
Amortization of acquisition-related intangible assets	26	(71)	(123)	(69)	(81)	(79)	(92)	(79)	(79)	(84)	(71)	(79)	(352)	(334)
Legal provision/reversal (including related interest expense and legal fees)	27	—	—	—	—	—	437	(2)	(1)	(1)	—	—	—	433
FDIC special assessment	28	35	9	4	(4)	5	11	(5)	(50)	(313)	35	5	14	(357)
Impact of alignment of accounting policies	29	—	—	—	—	(70)	—	—	—	—	—	(70)	(70)	—
Impact of adjusting items on non-interest expense (after tax)	30	(46)	(219)	(69)	(84)	(151)	329	(105)	(156)	(455)	(46)	(151)	(523)	(387)
Adjusting Items Impacting Provision for Income Taxes (after-tax)														
Impact of adjusting items on reported net income (after tax)	31	(62)	(219)	(69)	(84)	(151)	762	(116)	(167)	(601)	(62)	(151)	(523)	(122)
Impact on diluted EPS (\$)	32	(0.09)	(0.31)	(0.09)	(0.12)	(0.21)	1.04	(0.16)	(0.23)	(0.83)	(0.09)	(0.21)	(0.72)	(0.17)
Adjusted Results														
Revenue	33	9,840	9,341	8,988	8,679	9,266	8,368	8,206	7,988	7,850	9,840	9,266	36,274	32,412
Provision for credit losses	34	(746)	(755)	(797)	(1,054)	(1,011)	(1,523)	(906)	(705)	(627)	(746)	(1,011)	(3,617)	(3,761)
Non-interest expense	35	(5,691)	(5,294)	(5,012)	(4,907)	(5,222)	(4,876)	(4,697)	(4,633)	(4,783)	(5,691)	(5,222)	(20,435)	(18,989)
Income before income taxes	36	3,403	3,292	3,179	2,718	3,033	1,969	2,603	2,650	2,440	3,403	3,033	12,222	9,662
Provision for income taxes	37	(852)	(778)	(780)	(672)	(744)	(427)	(622)	(617)	(547)	(852)	(744)	(2,974)	(2,213)
Net Income	38	2,551	2,514	2,399	2,046	2,289	1,542	1,981	2,033	1,893	2,551	2,289	9,248	7,449
Diluted EPS (\$)	39	3.48	3.28	3.23	2.62	3.04	1.90	2.64	2.59	2.56	3.48	3.04	12.16	9.68

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

SEGMENT ADJUSTING ITEMS (1)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
(\$ millions except as noted)														
Canadian Personal and Commercial Banking														
Non-interest expense	1	1,437	1,445	1,341	1,291	1,293	1,321	1,262	1,219	1,212	1,437	1,293	5,370	5,014
Acquisition and integration costs	2	—	—	—	—	—	(16)	(3)	(3)	(1)	—	—	—	(23)
Amortization of acquisition-related intangible assets	3	(4)	(68)	(4)	(5)	(4)	(4)	(5)	(5)	(4)	(4)	(4)	(81)	(18)
Adjusted Non-interest expense	4	1,433	1,377	1,337	1,286	1,289	1,301	1,254	1,211	1,207	1,433	1,289	5,289	4,973
Reported Net Income	5	948	733	849	764	877	734	898	856	906	948	877	3,223	3,394
Acquisition and integration costs	6	—	—	—	—	—	12	2	2	1	—	—	—	17
Amortization of acquisition-related intangible assets	7	3	48	3	4	3	3	4	3	3	3	3	58	13
Adjusted Net Income	8	951	781	852	768	880	749	904	861	910	951	880	3,281	3,424
U.S. Banking														
Non-interest expense	9	1,734	1,719	1,670	1,714	1,752	1,709	1,680	1,633	1,668	1,734	1,752	6,855	6,690
Amortization of acquisition-related intangible assets	10	(81)	(85)	(84)	(99)	(97)	(96)	(97)	(96)	(101)	(81)	(97)	(365)	(390)
Adjusted Non-interest expense	11	1,653	1,634	1,586	1,615	1,655	1,613	1,583	1,537	1,567	1,653	1,655	6,490	6,300
Reported Net Income	12	742	807	767	601	635	281	537	592	600	742	635	2,810	2,010
Amortization of acquisition-related intangible assets	13	60	64	62	74	72	72	71	71	76	60	72	272	290
Adjusted Net Income	14	802	871	829	675	707	353	608	663	676	802	707	3,082	2,300
Wealth Management (2)														
Revenue	15	1,500	1,442	1,365	1,263	1,320	1,240	1,190	1,163	1,086	1,500	1,320	5,390	4,679
Change in fair value of contingent consideration	16	16	—	—	—	—	—	—	—	—	16	—	—	—
Adjusted Revenue	17	1,516	1,442	1,365	1,263	1,320	1,240	1,190	1,163	1,086	1,516	1,320	5,390	4,679
Non-interest expense	18	1,030	908	842	834	883	815	783	789	796	1,030	883	3,467	3,183
Acquisition and integration costs	19	(9)	(2)	(4)	—	—	—	—	—	—	(9)	—	(6)	—
Amortization of acquisition-related intangible assets	20	(6)	—	—	—	—	—	—	—	—	(6)	—	—	—
Adjusted Non-interest expense	21	1,015	906	838	834	883	815	783	789	796	1,015	883	3,461	3,183
Reported Net Income	22	352	399	392	320	328	316	308	283	213	352	328	1,439	1,120
Change in fair value of contingent consideration	23	16	—	—	—	—	—	—	—	—	16	—	—	—
Acquisition and integration costs	24	7	1	3	—	—	—	—	—	—	7	—	4	—
Amortization of acquisition-related intangible assets	25	5	—	—	—	—	—	—	—	—	5	—	—	—
Adjusted Net Income	26	380	400	395	320	328	316	308	283	213	380	328	1,443	1,120
Capital Markets														
Non-interest expense	27	1,324	1,120	1,132	1,096	1,251	1,084	1,044	1,025	1,113	1,324	1,251	4,599	4,266
Acquisition and integration costs	28	—	—	—	—	—	(2)	(1)	(3)	(14)	—	—	—	(20)
Amortization of acquisition-related intangible assets	29	(5)	(15)	(5)	(5)	(5)	(24)	(5)	(6)	(7)	(5)	(5)	(30)	(42)
Adjusted Non-interest expense	30	1,319	1,105	1,127	1,091	1,246	1,058	1,038	1,016	1,092	1,319	1,246	4,569	4,204
Reported Net Income	31	657	525	442	434	589	253	391	462	393	657	589	1,990	1,499
Acquisition and integration costs	32	—	—	—	—	—	2	1	2	10	—	—	—	15
Amortization of acquisition-related intangible assets	33	3	11	4	3	4	17	4	5	5	3	4	22	31
Adjusted Net Income	34	660	536	446	437	593	272	396	469	408	660	593	2,012	1,545
Corporate Services														
Revenue	35	(42)	103	(59)	(130)	(134)	469	(274)	(288)	(475)	(42)	(134)	(220)	(568)
Legal provision/reversal (including related interest expense and legal fees)	36	—	—	—	—	—	(589)	14	14	14	—	—	—	(547)
Net loss on RV loan portfolio sale	37	—	—	—	—	—	—	—	—	164	—	—	—	164
Adjusted Revenue	38	(42)	103	(59)	(130)	(134)	(120)	(260)	(274)	(297)	(42)	(134)	(220)	(951)
Non-interest expense	39	228	364	120	84	248	(502)	70	178	600	228	248	816	346
Impact of divestitures	40	(4)	(102)	—	—	—	—	—	—	—	(4)	—	(102)	—
Acquisition and integration (costs)/reversal	41	—	(2)	(1)	2	(10)	(17)	(21)	(30)	(61)	—	(10)	(11)	(129)
Legal provision/reversal (including related interest expense and legal fees)	42	—	—	—	—	—	594	(4)	(1)	(1)	—	—	—	588
FDIC special assessment	43	47	12	5	(5)	7	14	(6)	(67)	(417)	47	7	19	(476)
Impact of alignment of accounting policies	44	—	—	—	—	(96)	—	—	—	—	—	(96)	(96)	—
Adjusted Non-interest expense	45	271	272	124	81	149	89	39	80	121	271	149	626	329
Reported Net Income (Loss)	46	(210)	(169)	(120)	(157)	(291)	720	(269)	(327)	(820)	(210)	(291)	(737)	(696)
Impact of divestitures	47	3	102	—	—	—	—	—	—	—	3	—	102	—
Acquisition and integration costs/(reversal)	48	—	2	1	(1)	7	13	16	22	46	—	7	9	97
Legal provision/reversal (including related interest expense and legal fees)	49	—	—	—	—	—	(870)	13	12	11	—	—	—	(834)
Net loss on RV loan portfolio sale	50	—	—	—	—	—	—	—	—	136	—	—	—	136
FDIC special assessment	51	(35)	(9)	(4)	4	(5)	(11)	5	50	313	(35)	(5)	(14)	357
Impact of alignment of accounting policies	52	—	—	—	—	70	—	—	—	—	—	70	70	—
Adjusted Net Loss	53	(242)	(74)	(123)	(154)	(219)	(148)	(235)	(243)	(314)	(242)	(219)	(570)	(940)

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

(2) The adjusting items presented relate to Wealth and Asset Management.

Prior period amounts have been reclassified to conform to the current period presentation.

SEGMENT ADJUSTING ITEMS - U.S. OPERATIONS (USD) (1)

(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
U.S. Banking														
Non-interest Expense	1	1,260	1,238	1,217	1,206	1,225	1,252	1,226	1,199	1,245	1,260	1,225	4,886	4,922
Amortization of acquisition-related intangible assets	2	(59)	(60)	(61)	(70)	(68)	(70)	(71)	(70)	(76)	(59)	(68)	(259)	(287)
Adjusted Non-interest Expense	3	1,201	1,178	1,156	1,136	1,157	1,182	1,155	1,129	1,169	1,201	1,157	4,627	4,635
Reported Net Income	4	539	582	558	421	446	210	393	434	448	539	446	2,007	1,485
Amortization of acquisition-related intangible assets	5	44	45	45	52	50	52	53	52	57	44	50	192	214
Adjusted Net Income	6	583	627	603	473	496	262	446	486	505	583	496	2,199	1,699
Capital Markets														
Non-interest Expense	7	475	417	422	382	441	394	398	378	429	475	441	1,662	1,599
Acquisition and integration costs	8	—	—	—	—	—	—	—	(1)	(7)	—	—	—	(8)
Amortization of acquisition-related intangible assets	9	(2)	(3)	(3)	(3)	(2)	(3)	(2)	(3)	(3)	(2)	(2)	(11)	(11)
Adjusted Non-interest Expense	10	473	414	419	379	439	391	396	374	419	473	439	1,651	1,580
Reported Net Income	11	249	168	151	118	241	43	55	121	131	249	241	678	350
Acquisition and integration costs	12	—	—	—	—	—	—	—	1	5	—	—	—	6
Amortization of acquisition-related intangible assets	13	2	2	2	2	2	2	2	2	2	2	2	8	8
Adjusted Net Income	14	251	170	153	120	243	45	57	124	138	251	243	686	364
Corporate Services														
Revenue	15	(27)	—	(12)	16	(19)	460	(10)	57	(106)	(27)	(19)	(15)	401
Legal provision/reversal (including related interest expense and legal fees)	16	—	—	—	—	—	(436)	10	11	10	—	—	—	(405)
Net loss on RV loan portfolio sale	17	—	—	—	—	—	—	—	—	122	—	—	—	122
Adjusted Revenue	18	(27)	—	(12)	16	(19)	24	—	68	26	(27)	(19)	(15)	118
Non-interest Expense	19	90	174	60	57	57	(436)	8	70	405	90	57	348	47
Impact of divestitures	20	(3)	(73)	—	—	—	—	—	—	—	(3)	—	(73)	—
Acquisition and integration (costs)/reversal	21	—	(1)	(2)	2	(7)	(13)	(15)	(21)	(45)	—	(7)	(8)	(94)
Legal provision/reversal (including related interest expense and legal fees)	22	—	—	—	—	—	439	(3)	(1)	(1)	—	—	—	434
FDIC special assessment	23	35	8	4	(4)	5	10	(4)	(49)	(308)	35	5	13	(351)
Impact of alignment of accounting policies	24	—	—	—	—	(34)	—	—	—	—	—	(34)	(34)	—
Adjusted Non-interest Expense	25	122	108	62	55	21	—	(14)	(1)	51	122	21	246	36
Reported Net Income (Loss)	26	(73)	(134)	(48)	(24)	(48)	677	(9)	4	(395)	(73)	(48)	(254)	277
Impact of divestitures	27	2	73	—	—	—	—	—	—	—	2	—	73	—
Acquisition and integration costs/(reversal)	28	—	1	1	(1)	5	9	11	16	34	—	5	6	70
Legal provision/reversal (including related interest expense and legal fees)	29	—	—	—	—	—	(643)	10	9	8	—	—	—	(616)
Net loss on RV loan portfolio sale	30	—	—	—	—	—	—	—	—	102	—	—	—	102
FDIC special assessment	31	(26)	(6)	(3)	3	(4)	(8)	3	37	231	(26)	(4)	(10)	263
Impact of alignment of accounting policies	32	—	—	—	—	25	—	—	—	—	—	25	25	—
Adjusted Net Income (Loss)	33	(97)	(66)	(50)	(22)	(22)	35	15	66	(20)	(97)	(22)	(160)	96
Total U.S. Operations														
Revenue	34	2,894	2,707	2,688	2,599	2,831	3,033	2,527	2,571	2,512	2,894	2,831	10,825	10,643
Legal provision/reversal (including related interest expense and legal fees)	35	—	—	—	—	—	(436)	10	11	10	—	—	—	(405)
Net loss on RV loan portfolio sale	36	—	—	—	—	—	—	—	—	122	—	—	—	122
Adjusted Revenue	37	2,894	2,707	2,688	2,599	2,831	2,597	2,537	2,582	2,644	2,894	2,831	10,825	10,360
Non-interest Expense	38	1,825	1,829	1,699	1,645	1,723	1,210	1,632	1,647	2,079	1,825	1,723	6,896	6,568
Impact of divestitures	39	(3)	(73)	—	—	—	—	—	—	—	(3)	—	(73)	—
Acquisition and integration (costs)/reversal	40	—	(1)	(2)	2	(7)	(13)	(15)	(22)	(52)	—	(7)	(8)	(102)
Amortization of acquisition-related intangible assets	41	(61)	(63)	(64)	(73)	(70)	(73)	(73)	(73)	(79)	(61)	(70)	(270)	(298)
Legal provision/reversal (including related interest expense and legal fees)	42	—	—	—	—	—	439	(3)	(1)	(1)	—	—	—	434
FDIC special assessment	43	35	8	4	(4)	5	10	(4)	(49)	(308)	35	5	13	(351)
Impact of alignment of accounting policies	44	—	—	—	—	(34)	—	—	—	—	—	(34)	(34)	—
Adjusted Non-interest Expense	45	1,796	1,700	1,637	1,570	1,617	1,573	1,537	1,502	1,639	1,796	1,617	6,524	6,251
Reported Net Income	46	715	616	661	515	639	930	439	559	184	715	639	2,431	2,112
Impact of divestitures	47	2	73	—	—	—	—	—	—	—	2	—	73	—
Acquisition and integration costs/(reversal)	48	—	1	1	(1)	5	9	11	17	39	—	5	6	76
Amortization of acquisition-related intangible assets	49	46	47	47	54	52	54	55	54	59	46	52	200	222
Legal provision/reversal (including related interest expense and legal fees)	50	—	—	—	—	—	(643)	10	9	8	—	—	—	(616)
Net loss on RV loan portfolio sale	51	—	—	—	—	—	—	—	—	102	—	—	—	102
FDIC special assessment	52	(26)	(6)	(3)	3	(4)	(8)	3	37	231	(26)	(4)	(10)	263
Impact of alignment of accounting policies	53	—	—	—	—	25	—	—	—	—	—	25	25	—
Adjusted Net Income	54	737	731	706	571	717	342	518	676	623	737	717	2,725	2,159

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

FINANCIAL HIGHLIGHTS


(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Income Statement Information														
Total revenue	1	9,824	9,341	8,988	8,679	9,266	8,957	8,192	7,974	7,672	9,824	9,266	36,274	32,795
Total provision for credit losses (PCL)	2	746	755	797	1,054	1,011	1,523	906	705	627	746	1,011	3,617	3,761
Non-interest expense	3	5,753	5,556	5,105	5,019	5,427	4,427	4,839	4,844	5,389	5,753	5,427	21,107	19,499
Provision for income taxes	4	836	735	756	644	690	703	582	559	364	836	690	2,825	2,208
Net income	5	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	1,292	2,489	2,138	8,725	7,327
Adjusted net income (1)	6	2,551	2,514	2,399	2,046	2,289	1,542	1,981	2,033	1,893	2,551	2,289	9,248	7,449

Reported Profitability Measures

Basic earnings per share	7	\$3.40	\$2.98	\$3.14	\$2.51	\$2.84	\$2.95	\$2.49	\$2.36	\$1.73	\$3.40	\$2.84	\$11.46	\$9.52
Diluted earnings per share	8	\$3.39	\$2.97	\$3.14	\$2.50	\$2.83	\$2.94	\$2.48	\$2.36	\$1.73	\$3.39	\$2.83	\$11.44	\$9.51
Return on common equity	9	12.1 %	10.7 %	11.6 %	9.4 %	10.6 %	11.4 %	10.0 %	9.9 %	7.2 %	12.1 %	10.6 %	10.6 %	9.7 %
Return on tangible common equity (1)	10	16.2 %	14.7 %	15.6 %	12.8 %	14.4 %	15.6 %	13.9 %	14.0 %	10.3 %	16.2 %	14.4 %	14.4 %	13.5 %
Return on average assets	11	0.65 %	0.62 %	0.64 %	0.53 %	0.56 %	0.65 %	0.54 %	0.56 %	0.39 %	0.65 %	0.56 %	0.59 %	0.53 %
Return on average risk-weighted assets	12	2.22 %	2.10 %	2.15 %	1.85 %	1.96 %	2.16 %	1.74 %	1.81 %	1.23 %	2.22 %	1.96 %	2.02 %	1.74 %
Net interest margin	13	1.68 %	1.67 %	1.69 %	1.60 %	1.62 %	1.70 %	1.52 %	1.51 %	1.57 %	1.68 %	1.62 %	1.65 %	1.58 %
excluding Global Markets and Insurance	14	2.33 %	2.30 %	2.21 %	2.17 %	2.13 %	2.37 %	2.03 %	2.02 %	2.05 %	2.33 %	2.13 %	2.20 %	2.12 %
Efficiency ratio	15	58.6 %	59.5 %	56.8 %	57.8 %	58.6 %	49.4 %	59.1 %	60.7 %	70.2 %	58.6 %	58.6 %	58.2 %	59.5 %
PCL on impaired loans to average net loans and acceptances	16	0.44 %	0.44 %	0.45 %	0.46 %	0.50 %	0.66 %	0.50 %	0.41 %	0.29 %	0.44 %	0.50 %	0.46 %	0.47 %
Total PCL to average net loans and acceptances	17	0.44 %	0.44 %	0.47 %	0.63 %	0.58 %	0.91 %	0.54 %	0.44 %	0.38 %	0.44 %	0.58 %	0.53 %	0.57 %
Effective tax rate	18	25.16 %	24.24 %	24.52 %	24.70 %	24.39 %	23.37 %	23.80 %	23.07 %	21.95 %	25.16 %	24.39 %	24.45 %	23.16 %
Effective tax rate (teb)	19	25.37 %	24.49 %	24.76 %	24.97 %	24.64 %	23.63 %	24.05 %	23.43 %	23.25 %	25.37 %	24.64 %	24.71 %	23.62 %

Adjusted Profitability Measures (1)

Basic earnings per share	20	\$3.49	\$3.29	\$3.24	\$2.62	\$3.04	\$1.90	\$2.64	\$2.59	\$2.56	\$3.49	\$3.04	\$12.19	\$9.69
Diluted earnings per share	21	\$3.48	\$3.28	\$3.23	\$2.62	\$3.04	\$1.90	\$2.64	\$2.59	\$2.56	\$3.48	\$3.04	\$12.16	\$9.68
Return on common equity	22	12.4 %	11.8 %	12.0 %	9.8 %	11.3 %	7.4 %	10.6 %	10.9 %	10.6 %	12.4 %	11.3 %	11.3 %	9.8 %
Return on tangible common equity	23	16.1 %	15.4 %	15.6 %	12.8 %	14.9 %	9.7 %	14.2 %	14.6 %	14.3 %	16.1 %	14.9 %	14.7 %	13.1 %
Return on average assets	24	0.67 %	0.68 %	0.66 %	0.56 %	0.60 %	0.43 %	0.57 %	0.61 %	0.57 %	0.67 %	0.60 %	0.62 %	0.54 %
Return on average risk-weighted assets	25	2.27 %	2.30 %	2.22 %	1.93 %	2.10 %	1.44 %	1.85 %	1.98 %	1.81 %	2.27 %	2.10 %	2.14 %	1.77 %
Net interest margin	26	1.68 %	1.67 %	1.69 %	1.60 %	1.62 %	1.52 %	1.52 %	1.51 %	1.58 %	1.68 %	1.62 %	1.65 %	1.53 %
excluding Global Markets and Insurance	27	2.33 %	2.30 %	2.21 %	2.17 %	2.13 %	2.11 %	2.04 %	2.03 %	2.05 %	2.33 %	2.13 %	2.20 %	2.06 %
Efficiency ratio	28	57.8 %	56.7 %	55.8 %	56.5 %	56.3 %	58.3 %	57.3 %	58.0 %	60.9 %	57.8 %	56.3 %	56.3 %	58.6 %
Effective tax rate	29	25.05 %	23.60 %	24.54 %	24.73 %	24.52 %	21.71 %	23.89 %	23.27 %	22.43 %	25.05 %	24.52 %	24.32 %	22.91 %
Effective tax rate (teb)	30	25.25 %	23.83 %	24.78 %	24.99 %	24.75 %	22.12 %	24.12 %	23.59 %	23.31 %	25.25 %	24.75 %	24.56 %	23.36 %

Reported and Adjusted Growth Rates

Diluted earnings per share growth	31	19.8 %	0.9 %	26.3 %	6.2 %	64.1 %	34.3 %	17.0 %	86.6 %	1167.0 %	19.8 %	64.1 %	20.2 %	65.1 %
Adjusted diluted earnings per share growth (1)	32	14.6 %	72.6 %	22.4 %	1.3 %	18.9 %	(35.2)%	(10.1)%	(10.4)%	(16.5)%	14.6 %	18.9 %	25.6 %	(18.0)%
Operating leverage	33	0.0 %	(21.2)%	4.2 %	5.2 %	20.1 %	29.8 %	14.8 %	14.3 %	27.5 %	0.0 %	20.1 %	2.4 %	19.8 %
Adjusted operating leverage (1)	34	(2.8)%	3.0 %	2.9 %	2.7 %	8.9 %	2.4 %	5.2 %	3.0 %	(5.4)%	(2.8)%	8.9 %	4.3 %	1.6 %
Revenue growth	35	6.0 %	4.3 %	9.7 %	8.8 %	20.8 %	7.7 %	1.7 %	2.4 %	50.5 %	6.0 %	20.8 %	10.6 %	12.1 %
Adjusted revenue growth (1)	36	6.2 %	11.6 %	9.5 %	8.6 %	18.1 %	0.4 %	0.2 %	2.5 %	10.3 %	6.2 %	18.1 %	11.9 %	3.1 %
Non-interest expense growth	37	6.0 %	25.5 %	5.5 %	3.6 %	0.7 %	(22.1)%	(13.1)%	(11.9)%	23.0 %	6.0 %	0.7 %	8.2 %	(7.7)%
Adjusted non-interest expense growth (1)	38	9.0 %	8.6 %	6.6 %	5.9 %	9.2 %	(2.0)%	(5.0)%	(0.5)%	15.7 %	9.0 %	9.2 %	7.6 %	1.5 %
Net income growth	39	16.4 %	(0.4)%	25.0 %	5.1 %	65.5 %	34.8 %	19.1 %	81.2 %	874.5 %	16.4 %	65.5 %	19.1 %	65.2 %
Adjusted net income growth (1)	40	11.4 %	63.1 %	21.2 %	0.6 %	20.9 %	(31.3)%	(7.8)%	(7.0)%	(12.2)%	11.4 %	20.9 %	24.2 %	(14.7)%

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

Prior period amounts have been reclassified to conform to the current period presentation.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
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(\$ millions except as noted)

Balance Sheet Information

Total assets	1	1,458,132	1,476,802	1,431,553	1,440,269	1,468,093	1,409,647	1,400,470	1,374,053	1,324,762	1,458,132	1,468,093	1,476,802	1,409,647
Average assets	2	1,512,341	1,464,058	1,433,742	1,503,683	1,521,514	1,418,952	1,385,866	1,350,439	1,321,991	1,512,341	1,521,514	1,480,561	1,369,415
Average earning assets	3	1,334,388	1,304,278	1,287,815	1,308,774	1,319,541	1,272,939	1,258,977	1,216,579	1,194,407	1,334,388	1,319,541	1,305,072	1,235,830
Average net loans and acceptances	4	674,349	676,125	674,706	681,650	687,468	666,945	665,240	653,214	651,285	674,349	687,468	679,974	659,203
Average gross loans and acceptances	5	679,356	681,244	679,665	686,368	691,977	671,311	669,290	657,050	654,957	679,356	691,977	684,801	663,185
Average deposits	6	986,344	979,308	967,390	995,179	1,009,602	977,199	961,654	934,591	922,069	986,344	1,009,602	987,810	948,956
Average common shareholders' equity	7	79,075	78,511	77,048	79,288	77,693	74,992	72,305	70,551	69,391	79,075	77,693	78,126	71,817
Gross impaired loans (GIL) and acceptances	8	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260	4,259	6,863	6,954	7,091	5,843
Cash and securities to total assets ratio	9	33.7 %	33.4 %	32.3 %	32.5 %	33.4 %	33.0 %	33.2 %	32.9 %	32.1 %	33.7 %	33.4 %	33.4 %	33.0 %
GIL to gross loans and acceptances	10	1.02 %	1.04 %	1.02 %	0.99 %	1.00 %	0.86 %	0.89 %	0.79 %	0.65 %	1.02 %	1.00 %	1.04 %	0.86 %

Capital and Liquidity Measures (1)

Common Equity Tier 1 Ratio	11	13.1 %	13.3 %	13.5 %	13.5 %	13.6 %	13.6 %	13.0 %	13.1 %	12.8 %	13.1 %	13.6 %	13.3 %	13.6 %
Tier 1 capital ratio - Basel III	12	14.8 %	15.0 %	15.5 %	15.3 %	15.4 %	15.4 %	14.8 %	14.9 %	14.4 %	14.8 %	15.4 %	15.0 %	15.4 %
Total capital ratio - Basel III	13	16.9 %	17.3 %	17.8 %	17.9 %	17.6 %	17.6 %	17.1 %	17.0 %	16.6 %	16.9 %	17.6 %	17.3 %	17.6 %
CET1 capital risk-weighted assets	14	442,058	437,945	430,134	425,066	433,944	420,838	428,860	417,994	414,145	442,058	433,944	437,945	420,838
Leverage ratio	15	4.4 %	4.3 %	4.5 %	4.4 %	4.4 %	4.4 %	4.3 %	4.3 %	4.2 %	4.4 %	4.4 %	4.3 %	4.4 %
Liquidity Coverage Ratio	16	126 %	132 %	130 %	134 %	128 %	132 %	129 %	128 %	129 %	126 %	128 %	132 %	132 %
Net Stable Funding Ratio	17	116 %	117 %	118 %	117 %	116 %	117 %	116 %	115 %	116 %	116 %	116 %	117 %	117 %

Dividend and Distributions Payable Information

Dividends declared per common share	18	\$1.67	\$1.63	\$1.63	\$1.59	\$1.59	\$1.55	\$1.55	\$1.51	\$1.51	\$1.67	\$1.59	\$6.44	\$6.12
Dividends paid per common share	19	\$1.63	\$1.63	\$1.59	\$1.59	\$1.55	\$1.55	\$1.51	\$1.51	\$1.47	\$1.63	\$1.55	\$6.36	\$6.04
Dividends on common shares	20	1,179	1,155	1,165	1,151	1,159	1,131	1,130	1,102	1,095	1,179	1,159	4,630	4,458
Dividends on preferred shares and distributions on other equity instruments	21	81	163	66	142	65	152	51	143	40	81	65	436	386
Dividend yield	22	3.6 %	3.7 %	4.3 %	4.8 %	4.4 %	4.9 %	5.3 %	4.9 %	4.8 %	3.6 %	4.4 %	3.7 %	4.8 %
Dividend payout ratio	23	49.1 %	54.7 %	51.9 %	63.4 %	56.1 %	52.6 %	62.4 %	64.0 %	87.4 %	49.1 %	56.1 %	56.2 %	64.3 %
Adjusted dividend payout ratio (2)	24	47.9 %	49.6 %	50.3 %	60.6 %	52.3 %	81.5 %	58.6 %	58.3 %	59.0 %	47.9 %	52.3 %	52.8 %	63.1 %

(1) Capital Measures are disclosed in accordance with OSFI's Capital Adequacy Requirements (CAR) Guideline and Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are calculated in accordance with OSFI's Liquidity Adequacy Requirements Guideline.

(2) This is a non-GAAP ratio. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
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(\$ millions except as noted)

Share Information

Share price: high	1	\$191.51	\$182.90	\$157.80	\$151.08	\$147.54	\$130.17	\$131.40	\$133.95	\$132.11	\$191.51	\$147.54	\$182.90	\$133.95
low	2	\$168.92	\$151.06	\$131.20	\$121.31	\$124.60	\$109.02	\$113.75	\$119.51	\$103.40	\$168.92	\$124.60	\$121.31	\$103.40
close	3	\$185.37	\$174.23	\$152.94	\$132.09	\$143.88	\$126.88	\$116.45	\$122.97	\$126.64	\$185.37	\$143.88	\$174.23	\$126.88
Book value per share	4	\$110.45	\$111.57	\$108.29	\$108.03	\$109.46	\$104.40	\$102.05	\$97.67	\$96.88	\$110.45	\$109.46	\$111.57	\$104.40
Number of common shares outstanding: end of period	5	706.2	708.9	716.3	722.1	728.8	729.5	729.4	729.3	725.5	706.2	728.8	708.9	729.5
average basic	6	708.4	713.3	719.5	725.4	729.6	729.4	729.4	728.3	723.8	708.4	729.6	721.9	727.7
average diluted	7	710.2	715.1	720.8	726.4	730.7	730.1	730.2	729.3	724.6	710.2	730.7	723.3	728.5
Market capitalization	8	130,908	123,513	109,552	95,378	104,855	92,563	84,940	89,676	91,883	130,908	104,855	123,513	92,563
Market to book value ratio	9	1.68	1.56	1.41	1.22	1.31	1.22	1.14	1.26	1.31	1.68	1.31	1.56	1.22
Price to earnings multiple (1)	10	15.4	15.2	13.4	12.3	13.6	13.3	13.3	14.6	17.3	15.4	13.6	15.2	13.3
Price to adjusted earnings multiple (1) (2)	11	14.7	14.3	14.2	13.0	14.2	13.1	10.9	11.2	11.2	14.7	14.2	14.3	13.1
Total shareholder return: twelve month	12	34.2 %	43.3 %	38.6 %	12.6 %	19.3 %	27.4 %	(0.1)%	5.9 %	(0.6)%	34.2 %	19.3 %	43.3 %	27.4 %
three-year average	13	16.7 %	16.9 %	11.6 %	3.7 %	4.7 %	2.6 %	2.4 %	6.4 %	14.7 %	16.7 %	4.7 %	16.9 %	2.6 %

Additional Bank Information

Number of full-time equivalent employees: Canada	14	33,808	33,782	34,141	33,686	33,771	33,740	33,996	33,662	33,864	33,808	33,771	33,782	33,740
United States	15	18,577	18,788	18,906	18,825	18,984	19,167	19,342	19,425	19,809	18,577	18,984	18,788	19,167
Other	16	650	664	670	692	697	690	702	704	703	650	697	664	690
Total	17	53,035	53,234	53,717	53,203	53,452	53,597	54,040	53,791	54,376	53,035	53,452	53,234	53,597
Number of bank branches: Canada	18	833	833	831	862	862	862	863	861	869	833	862	833	862
United States	19	992	995	994	995	995	995	995	994	994	992	995	995	995
Other	20	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	21	1,829	1,832	1,829	1,861	1,861	1,861	1,862	1,859	1,867	1,829	1,861	1,832	1,861
Number of automated teller machines: Canada	22	3,247	3,270	3,270	3,277	3,260	3,280	3,275	3,276	3,262	3,247	3,260	3,270	3,280
United States	23	2,382	2,440	2,440	2,447	2,463	2,486	2,484	2,492	2,507	2,382	2,463	2,440	2,486
Total	24	5,629	5,710	5,710	5,724	5,723	5,766	5,759	5,768	5,769	5,629	5,723	5,710	5,766
Long term deposits / legacy senior debt (3): DBRS	25	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	26	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Moody's	27	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
Standard and Poor's	28	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+
Senior debt (4): DBRS	29	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	30	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	31	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2
Standard and Poor's	32	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-	A-

Other Statistical Information

Prime rate: average Canadian	33	4.45 %	4.83 %	4.95 %	5.07 %	5.67 %	6.50 %	7.03 %	7.20 %	7.20 %	4.45 %	5.67 %	5.13 %	6.98 %
average U.S.	34	6.86 %	7.38 %	7.50 %	7.50 %	7.65 %	8.27 %	8.50 %	8.50 %	8.50 %	6.86 %	7.65 %	7.51 %	8.44 %
Exchange rate: as at Cdn/U.S. dollar	35	1.3589	1.4016	1.3847	1.3786	1.4514	1.3909	1.3795	1.3763	1.3404	1.3589	1.4514	1.4016	1.3909
average Cdn/U.S. dollar	36	1.3759	1.3887	1.3730	1.4203	1.4303	1.3641	1.3705	1.3625	1.3392	1.3759	1.4303	1.4029	1.3591

(1) Price to earnings multiple is calculated as closing share price divided by earnings per share (EPS) on a trailing four quarters basis.

(2) This is a non-GAAP ratio. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

(3) Long term deposits / legacy senior debt includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the Bank Recapitalization (Bail-In) Regime.

(4) Subject to conversion under the Bank Recapitalization (Bail-In) Regime.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENT AND HIGHLIGHTS**
(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income	1	5,643	5,496	5,496	5,097	5,398	5,438	4,794	4,515	4,721	5,643	5,398	21,487	19,468
Non-interest revenue	2	4,181	3,845	3,492	3,582	3,868	3,519	3,398	3,459	2,951	4,181	3,868	14,787	13,327
Total revenue	3	9,824	9,341	8,988	8,679	9,266	8,957	8,192	7,974	7,672	9,824	9,266	36,274	32,795
Provision for credit losses on impaired loans	4	739	750	773	765	859	1,107	828	658	473	739	859	3,147	3,066
Provision for credit losses on performing loans	5	7	5	24	289	152	416	78	47	154	7	152	470	695
Total provision for credit losses	6	746	755	797	1,054	1,011	1,523	906	705	627	746	1,011	3,617	3,761
Non-interest expense	7	5,753	5,556	5,105	5,019	5,427	4,427	4,839	4,844	5,389	5,753	5,427	21,107	19,499
Income before taxes	8	3,325	3,030	3,086	2,606	2,828	3,007	2,447	2,425	1,656	3,325	2,828	11,550	9,535
Provision for income taxes	9	836	735	756	644	690	703	582	559	364	836	690	2,825	2,208
Net income	10	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	1,292	2,489	2,138	8,725	7,327
Dividends on preferred shares and distributions on other equity instruments	11	(81)	163	66	142	65	152	51	143	40	81	65	436	386
Net income/(loss) attributable to non-controlling interest in subsidiaries	12	(1)	7	3	2	4	3	—	4	2	(1)	4	16	9
Net income available to common shareholders	13	2,409	2,125	2,261	1,818	2,069	2,149	1,814	1,719	1,250	2,409	2,069	8,273	6,932
Adjusted net income (1)	14	2,551	2,514	2,399	2,046	2,289	1,542	1,981	2,033	1,893	2,551	2,289	9,248	7,449
Adjusted net income available to common shareholders (1)	15	2,471	2,344	2,330	1,902	2,220	1,387	1,930	1,886	1,851	2,471	2,220	8,796	7,054
Adjusted revenue (1)	16	9,840	9,341	8,988	8,679	9,266	8,368	8,206	7,988	7,850	9,840	9,266	36,274	32,412
Adjusted non-interest expense (1)	17	5,691	5,294	5,012	4,907	5,222	4,876	4,697	4,633	4,783	5,691	5,222	20,435	18,989

U.S. Operations Information (\$CAD equivalent)

Net interest income	18	2,488	2,385	2,475	2,550	2,499	2,796	2,143	2,109	2,241	2,488	2,499	9,909	9,289
Non-interest revenue	19	1,493	1,376	1,214	1,143	1,552	1,335	1,320	1,394	1,127	1,493	1,552	5,285	5,176
Total revenue	20	3,981	3,761	3,689	3,693	4,051	4,131	3,463	3,503	3,368	3,981	4,051	15,194	14,465
Total provision for credit losses	21	237	115	191	423	448	887	500	305	302	237	448	1,177	1,994
Non-interest expense	22	2,510	2,542	2,334	2,337	2,465	1,655	2,237	2,243	2,789	2,510	2,465	9,678	8,924
Income before taxes	23	1,234	1,104	1,164	933	1,138	1,589	726	955	277	1,234	1,138	4,339	3,547
Provision for income taxes	24	249	251	257	196	227	333	125	193	31	249	227	931	682
Net income	25	985	853	907	737	911	1,256	601	762	246	985	911	3,408	2,865
Adjusted net income (1)	26	1,016	1,013	969	817	1,024	464	709	920	837	1,016	1,024	3,823	2,930
Adjusted revenue (1)	27	3,981	3,761	3,689	3,693	4,051	3,542	3,477	3,517	3,382	3,981	4,051	15,194	13,918
Adjusted non-interest expense (1)	28	2,469	2,362	2,251	2,230	2,313	2,146	2,105	2,044	2,197	2,469	2,313	9,156	8,492
Average assets	29	668,158	651,653	643,714	696,235	709,728	646,790	625,855	600,841	578,640	668,158	709,728	675,161	613,098
Average gross loans and acceptances	30	264,802	265,919	266,561	274,580	279,581	265,476	269,058	263,809	263,302	264,802	279,581	271,636	265,420
Average deposits	31	329,167	326,810	326,349	341,475	353,299	330,418	331,225	324,890	315,153	329,167	353,299	336,947	325,424

\$USD Equivalent

Net interest income	32	1,808	1,717	1,803	1,796	1,746	2,054	1,564	1,548	1,673	1,808	1,746	7,062	6,839
Non-interest revenue	33	1,086	990	885	803	1,085	979	963	1,023	839	1,086	1,085	3,763	3,804
Total revenue	34	2,894	2,707	2,688	2,599	2,831	3,033	2,527	2,571	2,512	2,894	2,831	10,825	10,643
Provision for credit losses on impaired loans	35	165	156	196	202	246	440	338	245	163	165	246	800	1,186
Provision for (recovery of) credit losses on performing loans	36	8	(73)	(56)	100	65	206	26	(22)	63	8	65	36	273
Total provision for credit losses	37	173	83	140	302	311	646	364	223	226	173	311	836	1,459
Non-interest expense	38	1,825	1,829	1,699	1,645	1,723	1,210	1,632	1,647	2,079	1,825	1,723	6,896	6,568
Income before taxes	39	896	795	849	652	797	1,177	531	701	207	896	797	3,093	2,616
Provision for income taxes	40	181	179	188	137	158	247	92	142	23	181	158	662	504
Net income	41	715	616	661	515	639	930	439	559	184	715	639	2,431	2,112
Adjusted net income (1)	42	737	731	706	571	717	342	518	676	623	737	717	2,725	2,159
Adjusted revenue (1)	43	2,894	2,707	2,688	2,599	2,831	2,597	2,537	2,582	2,644	2,894	2,831	10,825	10,360
Adjusted non-interest expense (1)	44	1,796	1,700	1,637	1,570	1,617	1,573	1,537	1,502	1,639	1,796	1,617	6,524	6,251
Return on equity (2)	45	8.4 %	7.5 %	8.0 %	6.4 %	7.7 %	11.5 %	5.5 %	7.1 %	2.2 %	8.4 %	7.7 %	7.4 %	6.6 %
Adjusted return on equity (1) (2)	46	8.6 %	8.9 %	8.6 %	7.1 %	8.6 %	4.2 %	6.5 %	8.6 %	7.6 %	8.6 %	8.6 %	8.3 %	6.7 %
Efficiency ratio	47	63.0 %	67.5 %	63.2 %	63.3 %	60.8 %	39.9 %	64.6 %	64.0 %	82.8 %	63.0 %	60.8 %	63.7 %	61.7 %
Adjusted efficiency ratio (1)	48	62.0 %	62.8 %	61.0 %	60.4 %	57.1 %	60.6 %	60.6 %	58.2 %	62.0 %	62.0 %	57.1 %	60.3 %	60.3 %
Operating leverage	49	(3.7)%	(61.9)%	2.3 %	1.2 %	29.8 %	53.7 %	15.7 %	24.1 %	306.3 %	(3.7)%	29.8 %	(3.3)%	39.2 %
Adjusted operating leverage (1)	50	(8.8)%	(3.7)%	(0.8)%	(3.9)%	8.5 %	0.0 %	2.0 %	5.8 %	(10.9)%	(8.8)%	8.5 %	0.1 %	0.4 %
Average assets	51	485,685	469,221	468,852	490,242	496,281	473,994	456,682	440,953	432,145	485,685	496,281	481,074	450,998
Average gross loans and acceptances	52	192,466	191,493	194,143	193,327	195,480	194,614	196,317	193,612	196,601	192,466	195,480	193,613	195,296
Average deposits	53	239,249	235,334	237,689	240,401	247,008	242,225	241,692	238,441	235,361	239,249	247,008	240,106	239,435

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

**CANADIAN P&C
SUMMARY INCOME STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income	1	2,523	2,464	2,459	2,359	2,385	2,304	2,253	2,154	2,141	2,523	2,385	9,667	8,852
Non-interest revenue	2	735	638	617	594	658	609	635	645	618	735	658	2,507	2,507
Total revenue	3	3,258	3,102	3,076	2,953	3,043	2,913	2,888	2,799	2,759	3,258	3,043	12,174	11,359
Provision for credit losses on impaired loans	4	497	496	489	476	491	440	353	295	238	497	491	1,952	1,326
Provision for credit losses on performing loans	5	18	153	76	132	51	138	35	103	57	18	51	412	333
Total provision for credit losses	6	515	649	565	608	542	578	388	398	295	515	542	2,364	1,659
Non-interest expense	7	1,437	1,445	1,341	1,291	1,293	1,321	1,262	1,219	1,212	1,437	1,293	5,370	5,014
Income before taxes	8	1,306	1,008	1,170	1,054	1,208	1,014	1,238	1,182	1,252	1,306	1,208	4,440	4,686
Provision for income taxes	9	358	275	321	290	331	280	340	326	346	358	331	1,217	1,292
Net income	10	948	733	849	764	877	734	898	856	906	948	877	3,223	3,394
Dividends on preferred shares and distributions on other equity instruments	11	13	11	12	11	12	11	10	11	10	13	12	46	42
Net income available to common shareholders	12	935	722	837	753	865	723	888	845	896	935	865	3,177	3,352
Adjusted net income (1)	13	951	781	852	768	880	749	904	861	910	951	880	3,281	3,424
Adjusted net income available to common shareholders (1)	14	938	770	840	757	868	738	894	850	900	938	868	3,235	3,382
Personal and Business Banking revenue	15	2,306	2,194	2,209	2,115	2,179	2,096	2,061	1,996	1,998	2,306	2,179	8,697	8,151
Commercial Banking revenue	16	952	908	867	838	864	817	827	803	761	952	864	3,477	3,208
Adjusted non-interest expense (1)	17	1,433	1,377	1,337	1,286	1,289	1,301	1,254	1,211	1,207	1,433	1,289	5,289	4,973
Return on equity (2)	18	22.6 %	16.9 %	19.8 %	18.5 %	20.8 %	17.7 %	21.9 %	21.8 %	22.5 %	22.6 %	20.8 %	19.0 %	21.0 %
Adjusted return on equity (1) (2)	19	22.7 %	18.1 %	19.9 %	18.5 %	20.9 %	18.1 %	22.0 %	22.0 %	22.6 %	22.7 %	20.9 %	19.3 %	21.1 %
Net interest margin on average earning assets	20	2.90 %	2.84 %	2.84 %	2.83 %	2.79 %	2.74 %	2.77 %	2.80 %	2.77 %	2.90 %	2.79 %	2.82 %	2.77 %
Efficiency ratio	21	44.1 %	46.6 %	43.6 %	43.7 %	42.5 %	45.4 %	43.7 %	43.5 %	44.0 %	44.1 %	42.5 %	44.1 %	44.2 %
Adjusted efficiency ratio (1)	22	44.0 %	44.4 %	43.5 %	43.6 %	42.3 %	44.7 %	43.4 %	43.3 %	43.7 %	44.0 %	42.3 %	43.4 %	43.8 %
Operating leverage	23	(4.1)%	(2.7)%	0.2 %	(0.6)%	3.7 %	0.0 %	5.8 %	4.1 %	(1.0)%	(4.1)%	3.7 %	0.1 %	2.3 %
Adjusted operating leverage (1)	24	(4.1)%	0.7 %	(0.1)%	(0.8)%	3.6 %	1.0 %	5.5 %	4.5 %	(0.5)%	(4.1)%	3.6 %	0.9 %	2.7 %
Total PCL to average net loans and acceptances	25	0.60 %	0.76 %	0.66 %	0.74 %	0.64 %	0.69 %	0.48 %	0.51 %	0.37 %	0.60 %	0.64 %	0.70 %	0.51 %
PCL on impaired loans to average net loans and acceptances	26	0.58 %	0.58 %	0.57 %	0.58 %	0.58 %	0.53 %	0.43 %	0.38 %	0.30 %	0.58 %	0.58 %	0.58 %	0.41 %
Average common equity (2)	27	16,405	16,938	16,764	16,760	16,515	16,237	16,104	15,750	15,847	16,405	16,515	16,744	15,986
Average assets	28	346,381	346,055	345,353	343,799	341,485	336,929	329,786	323,710	321,018	346,381	341,485	344,176	327,883
Average earning assets	29	344,866	344,411	343,805	341,885	339,325	334,612	323,485	312,320	307,501	344,866	339,325	342,361	319,518
Average gross loans and acceptances: Residential mortgages	30	148,133	147,864	147,162	146,447	145,740	143,909	140,224	137,349	136,473	148,133	145,740	146,806	139,500
Consumer instalment and other personal	31	54,473	54,317	53,860	53,473	53,309	53,105	52,531	52,025	51,925	54,473	53,309	53,742	52,399
Credit cards (3)	32	13,249	13,381	13,766	13,836	14,163	13,937	13,649	13,027	12,797	13,249	14,163	13,786	13,354
Business banking	33	7,301	7,080	7,030	6,919	6,942	7,109	6,795	6,702	6,772	7,301	6,942	6,994	6,845
Commercial	34	119,937	120,017	120,259	119,500	117,457	114,905	112,844	110,793	109,368	119,937	117,457	119,307	111,984
Total average gross loans and acceptances	35	343,093	342,659	342,077	340,175	337,611	332,965	326,043	319,896	317,335	343,093	337,611	340,635	324,082
Average deposits: Personal and Business Banking	36	206,076	208,466	211,273	212,431	213,080	211,947	208,631	203,313	199,621	206,076	213,080	211,303	205,892
Commercial	37	105,349	103,878	99,291	98,215	100,870	100,528	97,778	93,991	89,216	105,349	100,870	100,583	95,386
Total average deposits	38	311,425	312,344	310,564	310,646	313,950	312,475	306,409	297,304	288,837	311,425	313,950	311,886	301,278
Number of full-time equivalent employees	39	15,368	15,532	15,949	15,937	16,045	16,171	16,229	16,034	16,085	15,368	16,045	15,532	16,171

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

(3) Credit Cards include retail, small business and commercial cards.

Prior period amounts have been reclassified to conform to the current period presentation.

**U.S. BANKING
SUMMARY INCOME STATEMENT AND HIGHLIGHTS (1)**

(\$ millions except as noted)	LINE #	2026	2025	2025	2025	2025	2024	2024	2024	2024	YTD	YTD	Fiscal	Fiscal
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Net interest income (teb)	1	2,267	2,234	2,221	2,240	2,322	2,161	2,165	2,105	2,171	2,267	2,322	9,017	8,602
Non-interest revenue	2	629	641	609	574	642	574	557	534	544	629	642	2,466	2,209
Total revenue (teb)	3	2,896	2,875	2,830	2,814	2,964	2,735	2,722	2,639	2,715	2,896	2,964	11,483	10,811
Provision for credit losses on impaired loans	4	202	209	241	248	312	446	368	288	183	202	312	1,010	1,285
Provision for (recovery of) credit losses on performing loans	5	17	(90)	(70)	91	102	276	17	(15)	114	17	102	33	392
Total provision for credit losses	6	219	119	171	339	414	722	385	273	297	219	414	1,043	1,677
Non-interest expense	7	1,734	1,719	1,670	1,714	1,752	1,709	1,680	1,633	1,668	1,734	1,752	6,855	6,690
Income before taxes	8	943	1,037	989	761	798	304	657	733	750	943	798	3,585	2,444
Provision for income taxes (teb)	9	201	230	222	160	163	23	120	141	150	201	163	775	434
Net income	10	742	807	767	601	635	281	537	592	600	742	635	2,810	2,010
Dividends on preferred shares and distributions on other equity instruments	11	14	15	15	16	15	14	16	13	14	14	15	61	57
Net income (loss) attributable to non-controlling interest in subsidiaries	12	(2)	7	2	5	—	1	(3)	4	—	(2)	—	14	2
Net income available to common shareholders	13	730	785	750	580	620	266	524	575	586	730	620	2,735	1,951
Adjusted net income (2)	14	802	871	829	675	707	353	608	663	676	802	707	3,082	2,300
Adjusted net income available to common shareholders (2)	15	790	849	812	654	692	338	595	646	662	790	692	3,007	2,241
Personal and Business Banking revenue	16	1,037	1,046	1,021	974	1,023	949	955	931	971	1,037	1,023	4,064	3,806
Commercial Banking revenue	17	1,560	1,527	1,520	1,554	1,653	1,519	1,498	1,458	1,483	1,560	1,653	6,254	5,958
Private Wealth revenue	18	299	302	289	286	288	267	269	250	261	299	288	1,165	1,047
Adjusted non-interest expense (2)	19	1,653	1,634	1,586	1,615	1,655	1,613	1,583	1,537	1,567	1,653	1,655	6,490	6,300
Average common equity (3)	20	36,797	36,458	36,298	37,525	38,033	35,191	35,186	34,949	35,072	36,797	38,033	37,075	35,100
Average assets	21	244,203	249,937	251,683	261,552	265,677	252,361	256,342	251,524	247,286	244,203	265,677	257,177	251,881
Average earning assets	22	224,843	229,046	230,849	240,016	243,645	231,451	234,275	230,003	226,260	224,843	243,645	235,855	230,500
Average gross loans and acceptances	23	215,479	218,999	220,558	228,909	232,078	219,874	222,101	217,248	217,400	215,479	232,078	225,104	219,167
Average deposits	24	235,206	236,483	237,189	247,866	257,741	243,917	240,166	236,676	230,636	235,206	257,741	244,795	237,855
Assets under administration (4)	25	170,214	146,277	143,791	142,345	150,221	116,067	114,187	113,581	110,714	170,214	150,221	146,277	116,067
Assets under management (4)	26	116,523	116,379	105,073	97,509	102,279	96,669	95,051	89,972	85,621	116,523	102,279	116,379	96,669
Number of full-time equivalent employees	27	12,194	12,317	12,364	12,486	12,670	12,786	12,804	12,974	12,940	12,194	12,670	12,317	12,786

\$USD Equivalent

Net interest income (teb)	28	1,648	1,609	1,617	1,578	1,623	1,585	1,579	1,544	1,622	1,648	1,623	6,427	6,330
Non-interest revenue	29	457	463	442	405	449	421	406	393	406	457	449	1,759	1,626
Total revenue (teb)	30	2,105	2,072	2,059	1,983	2,072	2,006	1,985	1,937	2,028	2,105	2,072	8,186	7,956
Provision for credit losses on impaired loans	31	148	151	175	176	217	328	267	211	137	148	217	719	943
Provision for (recovery of) credit losses on performing loans	32	12	(65)	(50)	66	70	198	12	(10)	85	12	70	21	285
Total provision for credit losses	33	160	86	125	242	287	526	279	201	222	160	287	740	1,228
Non-interest expense	34	1,260	1,238	1,217	1,206	1,225	1,252	1,226	1,199	1,245	1,260	1,225	4,886	4,922
Income before taxes	35	685	748	717	535	560	228	480	537	561	685	560	2,560	1,806
Provision for income taxes (teb)	36	146	166	159	114	114	18	87	103	113	146	114	553	321
Net income	37	539	582	558	421	446	210	393	434	448	539	446	2,007	1,485
Dividends on preferred shares and distributions on other equity instruments	38	10	11	11	11	11	11	10	11	10	10	11	44	42
Net income (loss) attributable to non-controlling interest in subsidiaries	39	(1)	5	2	3	—	1	(2)	3	—	(1)	—	10	2
Net income available to common shareholders	40	530	566	545	407	435	198	385	420	438	530	435	1,953	1,441
Adjusted net income (2)	41	583	627	603	473	496	262	446	486	505	583	496	2,199	1,699
Adjusted net income available to common shareholders (2)	42	574	611	590	459	485	250	438	472	495	574	485	2,145	1,655
Personal and Business Banking revenue	43	754	753	743	686	715	696	697	683	725	754	715	2,897	2,801
Commercial Banking revenue	44	1,134	1,100	1,107	1,095	1,156	1,114	1,092	1,070	1,108	1,134	1,156	4,458	4,384
Private Wealth revenue	45	217	209	209	202	201	196	196	184	195	217	201	831	771
Adjusted non-interest expense (2)	46	1,201	1,178	1,156	1,136	1,157	1,182	1,155	1,129	1,169	1,201	1,157	4,627	4,635
Return on equity (3)	47	7.9 %	8.5 %	8.2 %	6.3 %	6.5 %	3.1 %	6.0 %	6.7 %	6.6 %	7.9 %	6.5 %	7.4 %	5.6 %
Adjusted return on equity (2) (3)	48	8.5 %	9.2 %	8.9 %	7.1 %	7.2 %	3.9 %	6.8 %	7.5 %	7.5 %	8.5 %	7.2 %	8.1 %	6.4 %
Net interest margin on average earning assets (teb)	49	4.00 %	3.87 %	3.82 %	3.83 %	3.78 %	3.72 %	3.68 %	3.72 %	3.82 %	4.00 %	3.78 %	3.82 %	3.73 %
Efficiency ratio	50	59.9 %	59.8 %	59.0 %	60.8 %	59.1 %	62.4 %	61.7 %	61.9 %	61.4 %	59.9 %	59.1 %	59.7 %	61.9 %
Adjusted efficiency ratio (2)	51	57.1 %	56.9 %	56.1 %	57.3 %	55.9 %	58.9 %	58.2 %	58.2 %	57.7 %	57.1 %	55.9 %	56.5 %	58.3 %
Operating leverage	52	(1.3)%	4.4 %	4.6 %	1.8 %	3.8 %	2.5 %	5.8 %	(0.2)%	(31.3)%	(1.3)%	3.8 %	3.6 %	(1.0)%
Adjusted operating leverage (2)	53	(2.2)%	3.6 %	3.8 %	1.7 %	3.2 %	2.1 %	5.6 %	(0.4)%	(21.3)%	(2.2)%	3.2 %	3.1 %	(0.3)%
Total PCL to average net loans and acceptances	54	0.41 %	0.22 %	0.31 %	0.62 %	0.71 %	1.31 %	0.69 %	0.52 %	0.55 %	0.41 %	0.71 %	0.47 %	0.77 %
PCL on impaired loans to average net loans and acceptances	55	0.38 %	0.38 %	0.44 %	0.45 %	0.54 %	0.82 %	0.66 %	0.53 %	0.34 %	0.38 %	0.54 %	0.45 %	0.59 %
Average common equity (3)	56	26,745	26,254	26,437	26,420	26,593	25,798	25,674	25,649	26,189	26,745	26,593	26,426	25,828
Average assets	57	177,487	179,985	183,309	184,155	185,753	184,999	187,045	184,594	184,654	177,487	185,753	183,293	185,327
Average earning assets	58	163,417	164,942	168,134	168,989	170,348	169,670	170,942	168,801	168,953	163,417	170,348	168,096	169,596
Average gross loans and acceptances: Personal and Business Banking	59	35,198	35,550	35,339	35,035	35,030	34,482	33,239	31,881	34,637	35,198	35,030	35,240	33,569
Commercial Banking	60	108,899	109,808	113,160	114,329	115,868	115,827	118,108	117,124	117,414	108,899	115,868	113,283	117,118
Private Wealth	61	12,515	12,348	12,140	11,804	11,360	10,873	10,712	10,435	10,272	12,515	11,360	11,914	10,574
Total average gross loans and acceptances	62	156,612	157,706	160,639	161,168	162,258	161,182	162,059	159,440	162,323	156,612	162,258	160,437	161,261
Average deposits: Personal and Business Banking	63	77,709	79,409	81,161	83,554	84,712	84,384	83,718	82,857	80,317	77,709	84,712	82,198	82,819
Commercial Banking	64	81,941	79,572	80,232	79,203	83,551	82,854	80,144	79,502	80,357	81,941	83,551	80,651	80,721
Private Wealth	65	11,297	11,314	11,360	11,754	11,942	11,573	11,376	11,346	11,556	11,297	11,942	11,591	11,464
Total average deposits	66	170,947	170,295	172,753	174,511	180,205	178,811	175,238	173,705	172,230	170,947	180,205	174,440	175,004
Assets under administration (4)	67	125,263	104,368	103,846	103,257	103,501	83,450	82,774	82,529	82,601	125,263	103,501	104,368	83,450
Assets under management (4)	68	85,751	83,036	75,884	70,733	70,469	69,504	68,903	65,375	63,880	85,751	70,469	83,036	69,504

(1) Operating Segment Revenue, provision for income taxes and associated measures and ratios are presented on a taxable equivalent (teb) basis. Refer to the "Note to Users" section on page 1 in this document and in BMO's 2025 Annual MD&A for further information.

(2) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(3) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

(4) Relates to Private Wealth. Assets under administration excludes assets under custody.

**WEALTH MANAGEMENT
SUMMARY INCOME STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income	1	290	274	257	251	238	233	217	211	212	290	238	1,020	873
Non-interest revenue	2	1,210	1,168	1,108	1,012	1,082	1,007	973	952	874	1,210	1,082	4,370	3,806
Total revenue	3	1,500	1,442	1,365	1,263	1,320	1,240	1,190	1,163	1,086	1,500	1,320	5,390	4,679
Provision for credit losses on impaired loans	4	2	5	1	1	1	5	1	6	3	2	1	8	15
Provision for (recovery of) credit losses on performing loans	5	(4)	(1)	2	2	(1)	5	(1)	(5)	3	(4)	(1)	2	17
Total provision for (recovery of) credit losses	6	(2)	4	3	3	—	10	—	1	6	(2)	—	10	2
Non-interest expense	7	1,030	908	842	834	883	815	783	789	796	1,030	883	3,467	3,183
Income before taxes	8	472	530	520	426	437	415	407	373	284	472	437	1,913	1,479
Provision for income taxes	9	120	131	128	106	109	99	99	90	71	120	109	474	359
Net income	10	352	399	392	320	328	316	308	283	213	352	328	1,439	1,120
Wealth and Asset Management net income	11	273	320	297	261	245	263	246	215	160	273	245	1,123	884
Insurance net income	12	79	79	95	59	83	53	62	68	53	79	83	316	236
Dividends on preferred shares and distributions on other equity instruments	13	2	2	1	1	2	2	1	2	1	2	2	6	6
Net income available to common shareholders	14	350	397	391	319	326	314	307	281	212	350	326	1,433	1,114
Adjusted net income (1)	15	380	400	395	320	328	316	308	283	213	380	328	1,443	1,120
Wealth and Asset Management Adjusted net income (1)	16	301	321	300	261	245	263	246	215	160	301	245	1,127	884
Insurance net income	17	79	79	95	59	83	53	62	68	53	79	83	316	236
Adjusted net income available to common shareholders (1)	18	378	398	394	319	326	314	307	281	212	378	326	1,437	1,114
Wealth and Asset Management revenue	19	1,372	1,313	1,220	1,168	1,186	1,153	1,093	1,061	1,005	1,372	1,186	4,887	4,312
Insurance revenue	20	128	129	145	95	134	87	97	102	81	128	134	503	367
Adjusted revenue (1)	21	1,516	1,442	1,365	1,263	1,320	1,240	1,190	1,163	1,086	1,516	1,320	5,390	4,679
Adjusted non-interest expense (1)	22	1,015	906	838	834	883	815	783	789	796	1,015	883	3,461	3,183
Return on equity (2)	23	33.1 %	51.7 %	51.8 %	43.2 %	42.5 %	42.2 %	41.5 %	40.1 %	29.6 %	33.1 %	42.5 %	47.3 %	38.4 %
Adjusted return on equity (1) (2)	24	35.7 %	52.0 %	52.2 %	43.2 %	42.5 %	42.2 %	41.5 %	40.1 %	29.6 %	35.7 %	42.5 %	47.5 %	38.4 %
Efficiency ratio	25	68.7 %	63.0 %	61.6 %	66.1 %	66.8 %	65.8 %	65.7 %	67.8 %	73.3 %	68.7 %	66.8 %	64.3 %	68.0 %
Adjusted efficiency ratio (1)	26	66.9 %	62.9 %	61.4 %	66.1 %	66.8 %	65.8 %	65.7 %	67.8 %	73.3 %	66.9 %	66.8 %	64.2 %	68.0 %
Operating leverage	27	(3.1)%	4.8 %	7.1 %	2.8 %	10.8 %	(2.6)%	(6.7)%	8.5 %	10.6 %	(3.1)%	10.8 %	6.3 %	1.5 %
Adjusted operating leverage (1)	28	(0.2)%	5.1 %	7.6 %	2.8 %	10.8 %	(2.6)%	(6.7)%	8.5 %	10.6 %	(0.2)%	10.8 %	6.4 %	1.5 %
Total PCL to average net loans and acceptances	29	(0.02)%	0.05 %	0.04 %	0.05 %	(0.00)%	0.14 %	0.00 %	0.01 %	0.09 %	(0.02)%	0.00 %	0.03 %	0.06 %
PCL on impaired loans to average net loans and acceptances	30	0.03 %	0.06 %	0.02 %	0.02 %	0.01 %	0.07 %	0.02 %	0.08 %	0.04 %	0.03 %	0.01 %	0.03 %	0.05 %
Average common equity (2)	31	4,199	3,049	2,992	3,028	3,044	2,961	2,940	2,865	2,853	4,199	3,044	3,028	2,905
Average assets	32	56,164	53,776	53,484	53,082	52,550	51,080	49,570	48,284	47,583	56,164	52,550	53,224	49,134
Average gross loans and acceptances	33	30,802	30,400	30,079	29,829	29,702	29,261	28,703	28,091	28,066	30,802	29,702	30,003	28,532
Average deposits	34	57,405	54,324	52,908	52,263	49,936	46,951	46,815	45,104	44,607	57,405	49,936	52,359	45,874
Assets under administration (3)	35	288,269	282,258	262,354	246,975	256,092	245,183	245,026	227,841	220,901	288,269	256,092	282,258	245,183
Assets under management	36	430,512	390,282	359,109	340,402	348,338	326,032	314,576	295,964	274,704	430,512	348,338	390,282	326,032
Number of full-time equivalent employees	37	5,451	5,344	5,363	5,246	5,175	5,061	5,098	5,074	5,121	5,451	5,175	5,344	5,061

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

(3) Certain assets under management that are also administered by the bank are included in assets under administration.

Prior period amounts have been reclassified to conform to the current period presentation.

CAPITAL MARKETS

SUMMARY INCOME STATEMENT AND HIGHLIGHTS (1)

(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income (teb)	1	700	580	729	474	699	389	479	358	505	700	699	2,482	1,731
Non-interest revenue	2	1,512	1,239	1,047	1,305	1,374	1,211	1,187	1,303	1,082	1,512	1,374	4,965	4,783
Total revenue (teb)	3	2,212	1,819	1,776	1,779	2,073	1,600	1,666	1,661	1,587	2,212	2,073	7,447	6,514
Provision for credit losses on impaired loans	4	29	37	33	28	35	203	92	61	11	29	35	133	367
Provision for (recovery of) credit losses on performing loans	5	(21)	(39)	23	73	11	8	36	(9)	(33)	(21)	11	68	2
Total provision for (recovery of) credit losses	6	8	(2)	56	101	46	211	128	52	(22)	8	46	201	369
Non-interest expense	7	1,324	1,120	1,132	1,096	1,251	1,084	1,044	1,025	1,113	1,324	1,251	4,599	4,266
Income before taxes	8	880	701	588	582	776	305	494	584	496	880	776	2,647	1,879
Provision for income taxes (teb)	9	223	176	146	148	187	52	103	122	103	223	187	657	380
Net income	10	657	525	442	434	589	253	391	462	393	657	589	1,990	1,499
Dividends on preferred shares and distributions on other equity instruments	11	15	10	11	10	10	10	9	9	9	15	10	41	37
Net income available to common shareholders	12	642	515	431	424	579	243	382	453	384	642	579	1,949	1,462
Adjusted net income (2)	13	660	536	446	437	593	272	396	469	408	660	593	2,012	1,545
Adjusted net income available to common shareholders (2)	14	645	526	435	427	583	262	387	460	399	645	583	1,971	1,508
Global Markets revenue	15	1,440	1,037	1,055	1,152	1,363	938	1,000	1,008	951	1,440	1,363	4,607	3,897
Investment and Corporate Banking revenue	16	772	782	721	627	710	662	666	653	636	772	710	2,840	2,617
Adjusted non-interest expense (2)	17	1,319	1,105	1,127	1,091	1,246	1,058	1,038	1,016	1,092	1,319	1,246	4,569	4,204
Return on equity (3)	18	16.7 %	14.5 %	12.6 %	12.5 %	17.0 %	7.3 %	11.5 %	14.1 %	11.6 %	16.7 %	17.0 %	14.1 %	11.1 %
Adjusted return on equity (2) (3)	19	16.8 %	14.8 %	12.7 %	12.6 %	17.1 %	7.9 %	11.6 %	14.3 %	12.1 %	16.8 %	17.1 %	14.3 %	11.5 %
Efficiency ratio	20	59.9 %	61.5 %	63.7 %	61.6 %	60.4 %	67.7 %	62.7 %	61.7 %	70.1 %	59.9 %	60.4 %	61.8 %	65.5 %
Adjusted efficiency ratio (2)	21	59.7 %	60.7 %	63.5 %	61.3 %	60.1 %	66.1 %	62.3 %	61.1 %	68.8 %	59.7 %	60.1 %	61.3 %	64.5 %
Operating leverage	22	0.8 %	10.4 %	(1.7)%	0.1 %	18.1 %	(6.2)%	16.4 %	8.2 %	(8.8)%	0.8 %	18.1 %	6.5 %	2.0 %
Adjusted operating leverage (2)	23	0.7 %	9.3 %	(1.9)%	(0.4)%	16.5 %	(4.1)%	16.2 %	8.1 %	(7.7)%	0.7 %	16.5 %	5.6 %	2.7 %
Total PCL to average net loans and acceptances	24	0.04 %	(0.01)%	0.27 %	0.51 %	0.21 %	1.02 %	0.61 %	0.25 %	(0.10)%	0.04 %	0.21 %	0.24 %	0.45 %
PCL on impaired loans to average net loans and acceptances	25	0.14 %	0.18 %	0.16 %	0.13 %	0.16 %	0.99 %	0.44 %	0.29 %	0.06 %	0.14 %	0.16 %	0.16 %	0.44 %
Average common equity (3)	26	15,219	14,076	13,586	13,924	13,536	13,237	13,220	13,007	13,200	15,219	13,536	13,779	13,167
Average assets	27	593,769	548,583	514,825	564,033	578,952	505,557	475,893	455,916	438,202	593,769	578,952	551,496	468,963
Average gross loans and acceptances	28	86,972	85,586	82,668	82,193	86,575	82,397	84,573	82,878	82,245	86,972	86,575	84,273	83,024
Number of full-time equivalent employees	29	2,717	2,718	2,810	2,630	2,669	2,693	2,797	2,667	2,677	2,717	2,669	2,718	2,693

U.S. Operations Information (\$CAD equivalent)

Total revenue (teb)	30	1,121	883	877	855	1,115	773	757	786	791	1,121	1,115	3,730	3,107
Total provision for (recovery of) credit losses	31	18	(1)	23	85	29	168	114	52	(20)	18	29	136	314
Non-interest expense	32	654	579	579	543	632	537	546	515	574	654	632	2,333	2,172
Income before taxes	33	449	305	275	227	454	68	97	219	237	449	454	1,261	621
Provision for (recovery of) income taxes (teb)	34	107	72	68	57	108	11	22	53	61	107	108	305	147
Net income	35	342	233	207	170	346	57	75	166	176	342	346	956	474
Adjusted net income (2)	36	344	236	209	173	349	61	78	169	186	344	349	967	494

\$USD Equivalent

Net interest income (teb)	37	225	161	235	240	181	54	22	11	27	225	181	817	114
Non-interest revenue	38	591	474	406	360	597	513	530	566	563	591	597	1,837	2,172
Total revenue (teb)	39	816	635	641	600	778	567	552	577	590	816	778	2,654	2,286
Provision for credit losses on impaired loans	40	15	6	19	26	23	111	67	47	8	15	23	74	233
Provision for (recovery of) credit losses on performing loans	41	(2)	(6)	(3)	36	(3)	11	16	(9)	(23)	(2)	(3)	24	(5)
Total provision for (recovery of) credit losses	42	13	—	16	62	20	122	83	38	(15)	13	20	98	228
Non-interest expense	43	475	417	422	382	441	394	398	378	429	475	441	1,662	1,599
Income before taxes	44	328	218	203	156	317	51	71	161	176	328	317	894	459
Provision for income taxes (teb)	45	79	50	52	38	76	8	16	40	45	79	76	216	109
Net income	46	249	168	151	118	241	43	55	121	131	249	241	678	350
Adjusted net income (2)	47	251	170	153	120	243	45	57	124	138	251	243	686	364
Adjusted non-interest expense (2)	48	473	414	419	379	439	391	396	374	419	473	439	1,651	1,580
Average assets	49	204,563	187,111	181,423	200,885	201,230	179,813	160,561	149,206	141,735	204,563	201,230	192,595	157,876
Average gross loans and acceptances	50	35,298	33,067	32,582	30,898	31,763	31,713	32,189	31,760	31,795	35,298	31,763	32,088	31,795

(1) Operating Segment Revenue, provision for income taxes and associated measures and ratios are presented on a taxable equivalent (teb) basis. Refer to the "Note to Users" section on page 1 in this document and in BMO's 2025 Annual MD&A for further information.

(2) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(3) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

Prior period amounts have been reclassified to conform to the current period presentation.

**CORPORATE SERVICES
SUMMARY INCOME STATEMENT AND HIGHLIGHTS (1)**

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net interest income before Segment teb offset	1	(128)	(46)	(160)	(217)	(237)	362	(312)	(302)	(280)	(128)	(237)	(660)	(532)
Segment teb offset	2	(9)	(10)	(10)	(10)	(9)	(11)	(8)	(11)	(28)	(9)	(9)	(39)	(58)
Net interest income	3	(137)	(56)	(170)	(227)	(246)	351	(320)	(313)	(308)	(137)	(246)	(699)	(590)
Non-interest revenue	4	95	159	111	97	112	118	46	25	(167)	95	112	479	22
Total revenue	5	(42)	103	(59)	(130)	(134)	469	(274)	(288)	(475)	(42)	(134)	(220)	(568)
Provision for credit losses on impaired loans	6	9	3	9	12	20	13	14	8	38	9	20	44	73
Provision for (recovery of) credit losses on performing loans	7	(3)	(18)	(7)	(9)	(11)	(11)	(9)	(27)	13	(3)	(11)	(45)	(34)
Total provision for (recovery of) credit losses	8	6	(15)	2	3	9	2	5	(19)	51	6	9	(1)	39
Non-interest expense	9	228	364	120	84	248	(502)	70	178	600	228	248	816	346
Income (loss) before taxes	10	(276)	(246)	(181)	(217)	(391)	969	(349)	(447)	(1,126)	(276)	(391)	(1,035)	(953)
Provision for (recovery of) income taxes (teb) before Segment teb offset	11	(57)	(67)	(51)	(50)	(91)	260	(72)	(109)	(278)	(57)	(91)	(259)	(199)
Segment teb offset	12	(9)	(10)	(10)	(10)	(9)	(11)	(8)	(11)	(28)	(9)	(9)	(39)	(58)
Provision for (recovery of) income taxes	13	(66)	(77)	(61)	(60)	(100)	249	(80)	(120)	(306)	(66)	(100)	(298)	(257)
Net income (loss)	14	(210)	(169)	(120)	(157)	(291)	720	(269)	(327)	(820)	(210)	(291)	(737)	(696)
Dividends on preferred shares and distributions on other equity instruments	15	37	125	27	104	26	115	15	108	6	37	26	282	244
Net income (loss) attributable to non-controlling interest in subsidiaries	16	1	—	1	(3)	4	2	3	—	2	1	4	2	7
Net income available to common shareholders	17	(248)	(294)	(148)	(258)	(321)	603	(287)	(435)	(828)	(248)	(321)	(1,021)	(947)
Adjusted net loss (2)	18	(242)	(74)	(123)	(154)	(219)	(148)	(235)	(243)	(314)	(242)	(219)	(570)	(940)
Adjusted net loss available to common shareholders (2)	19	(280)	(199)	(151)	(255)	(249)	(265)	(253)	(351)	(322)	(280)	(249)	(854)	(1,191)
Adjusted revenue (2)	20	(42)	103	(59)	(130)	(134)	(120)	(260)	(274)	(297)	(42)	(134)	(220)	(951)
Adjusted non-interest expense (2)	21	271	272	124	81	149	89	39	80	121	271	149	626	329
Average common equity (3)	22	6,455	7,990	7,408	8,051	6,565	7,366	4,855	3,980	2,419	6,455	6,565	7,500	4,659
Average assets	23	271,824	265,707	268,397	281,217	282,850	273,025	274,275	271,005	267,902	271,824	282,850	274,488	271,554
Average gross loans & acceptances	24	3,010	3,600	4,283	5,262	6,011	6,814	7,870	8,937	9,911	3,010	6,011	4,786	8,380
Average deposits	25	89,817	91,722	95,865	102,375	105,248	107,403	108,599	108,110	113,406	89,817	105,248	98,773	109,385
Number of full-time equivalent employees	26	17,305	17,323	17,231	16,904	16,893	16,886	17,112	17,042	17,553	17,305	16,893	17,323	16,886

U.S. Operations Information (\$CAD equivalent)

Total revenue	27	(36)	3	(18)	24	(28)	623	(16)	78	(138)	(36)	(28)	(19)	547
Total provision for (recovery of) credit losses	28	—	(3)	(3)	(1)	5	(3)	1	(20)	25	—	5	(2)	3
Non-interest expense	29	122	244	85	80	81	(591)	11	95	547	122	81	490	62
Income (loss) before taxes	30	(158)	(238)	(100)	(55)	(114)	1,217	(28)	3	(710)	(158)	(114)	(507)	482
Provision for (recovery of) income taxes	31	(59)	(51)	(33)	(21)	(44)	299	(17)	(1)	(180)	(59)	(44)	(149)	101
Provision for (recovery of) income taxes (teb) before Segment teb offset	32	(50)	(41)	(23)	(12)	(35)	308	(8)	8	(171)	(50)	(35)	(111)	137
Segment teb offset	33	(9)	(10)	(10)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(38)	(36)
Net income (loss)	34	(99)	(187)	(67)	(34)	(70)	918	(11)	4	(530)	(99)	(70)	(358)	381
Adjusted net income (loss) (2)	35	(130)	(94)	(69)	(31)	(32)	50	23	88	(25)	(130)	(32)	(226)	136

\$USD Equivalent

Net interest income before Segment teb offset	36	(58)	(46)	(42)	(15)	(52)	422	(30)	(1)	31	(58)	(52)	(155)	422
Segment teb offset	37	(7)	(7)	(7)	(7)	(6)	(7)	(7)	(6)	(7)	(7)	(6)	(27)	(27)
Net interest income	38	(65)	(53)	(49)	(22)	(58)	415	(37)	(7)	24	(65)	(58)	(182)	395
Non-interest revenue	39	38	53	37	38	39	45	27	64	(130)	38	39	167	6
Total revenue	40	(27)	—	(12)	16	(19)	460	(10)	57	(106)	(27)	(19)	(15)	401
Provision for (recovery of) credit losses on impaired loans	41	2	(1)	2	—	6	1	4	(13)	18	2	6	7	10
Provision for (recovery of) credit losses on performing loans	42	(2)	(2)	(3)	(2)	(2)	(3)	(2)	(3)	1	(2)	(2)	(9)	(7)
Total provision for (recovery of) credit losses	43	—	(3)	(1)	(2)	4	(2)	2	(16)	19	—	4	(2)	3
Non-interest expense	44	90	174	60	57	57	(436)	8	70	405	90	57	348	47
Income (loss) before taxes	45	(117)	(171)	(71)	(39)	(80)	898	(20)	3	(530)	(117)	(80)	(361)	351
Provision for (recovery of) income taxes (teb) before Segment teb offset	46	(37)	(30)	(16)	(8)	(26)	228	(4)	5	(128)	(37)	(26)	(80)	101
Segment teb offset	47	(7)	(7)	(7)	(7)	(6)	(7)	(7)	(6)	(7)	(7)	(6)	(27)	(27)
Provision for (recovery of) income taxes	48	(44)	(37)	(23)	(15)	(32)	221	(11)	(1)	(135)	(44)	(32)	(107)	74
Net income (loss)	49	(73)	(134)	(48)	(24)	(48)	677	(9)	4	(395)	(73)	(48)	(254)	277
Adjusted net income (loss) (2)	50	(97)	(66)	(50)	(22)	(22)	35	15	66	(20)	(97)	(22)	(160)	96
Adjusted revenue (2)	51	(27)	—	(12)	16	(19)	24	—	68	26	(27)	(19)	(15)	118
Adjusted non-interest expense (2)	52	122	108	62	55	21	—	(14)	(1)	51	122	21	246	36
Average assets	53	103,635	102,125	104,120	105,202	109,298	109,182	109,076	107,153	105,756	103,635	109,298	105,186	107,795

(1) Corporate Services Revenue, provision for income taxes and associated measures and ratios are presented on a taxable equivalent (teb) basis. Refer to the "Note to Users" section on page 1 in this document and in BMO's 2025 Annual MD&A for further information.

(2) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(3) Operating segment average common equity and return on equity measures are based on allocated capital. For further information, refer to Notes to Users section on page 1.

Prior period amounts have been reclassified to conform to the current period presentation.

NET INTEREST INCOME

	LINE	2026	2025	2025	2025	2025	2025	2024	2024	2024	2024	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		2026	2025	2025	2024

Reported Net Interest Income

Interest, Dividend and Fee Income															
Loans	1	9,243	9,531	9,594	9,501	10,121	10,223	10,269	9,745	9,832		9,243	10,121	38,747	40,069
Securities	2	3,951	3,835	3,929	3,978	4,120	3,966	3,917	3,716	3,439		3,951	4,120	15,862	15,038
Securities borrowed or purchased under resale agreements	3	1,383	1,519	1,540	1,448	1,565	1,775	1,839	1,672	1,557		1,383	1,565	6,072	6,843
Deposit with Banks	4	586	633	679	727	817	900	1,078	1,031	1,026		586	817	2,856	4,035
Total Interest, Dividend and Fee Income	5	15,163	15,518	15,742	15,654	16,623	16,864	17,103	16,164	15,854		15,163	16,623	63,537	65,985
Interest Expense															
Deposit	6	6,248	6,855	7,008	7,268	8,124	8,768	8,974	8,454	8,384		6,248	8,124	29,255	34,580
Securities sold but not yet purchased and securities lent or sold under repurchase agreements	7	2,270	2,274	2,227	2,374	2,189	2,344	2,405	2,282	1,876		2,270	2,189	9,064	8,907
Subordinated Debt	8	109	112	118	115	111	118	116	111	111		109	111	456	456
Other Liabilities	9	893	781	893	800	801	196	814	802	762		893	801	3,275	2,574
Total Interest Expense	10	9,520	10,022	10,246	10,557	11,225	11,426	12,309	11,649	11,133		9,520	11,225	42,050	46,517
Total Net Interest Income	11	5,643	5,496	5,496	5,097	5,398	5,438	4,794	4,515	4,721		5,643	5,398	21,487	19,468
Legal provision/reversal (including related interest expense)	12	—	—	—	—	—	589	(14)	(14)	(14)		—	—	—	547
Adjusted Total Net Interest Income (1)	13	5,643	5,496	5,496	5,097	5,398	4,849	4,808	4,529	4,735		5,643	5,398	21,487	18,921

(1) This is a non-GAAP measure. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

NON-INTEREST REVENUE

(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Non-Interest Revenue														
Securities commissions and fees	1	316	320	286	275	288	288	278	271	269	316	288	1,169	1,106
Deposit and payment service charges	2	449	446	447	456	442	420	412	398	396	449	442	1,791	1,626
Trading revenues	3	866	557	406	819	802	696	622	599	460	866	802	2,584	2,377
Lending fees	4	340	329	327	324	362	338	353	388	385	340	362	1,342	1,464
Card fees	5	261	204	207	201	219	201	220	212	214	261	219	831	847
Investment management and custodial fees	6	678	620	589	556	574	544	528	501	483	678	574	2,339	2,056
Mutual fund revenues	7	421	403	376	353	363	347	339	323	315	421	363	1,495	1,324
Underwriting and advisory fees	8	426	455	453	415	380	352	332	371	344	426	380	1,703	1,399
Securities gains, other than trading	9	85	114	49	66	58	57	49	81	13	85	58	287	200
Foreign exchange gains, other than trading	10	76	68	65	62	76	67	67	65	64	76	76	271	263
Insurance service results	11	69	118	89	123	91	42	100	99	99	69	91	421	340
Insurance investment results	12	76	39	29	(4)	60	72	17	25	(9)	76	60	124	105
Share of profit (loss) in associates and joint ventures	13	41	83	45	(2)	49	50	52	67	38	41	49	175	207
Other revenues (losses)	14	77	89	124	(62)	104	45	29	59	(120)	77	104	255	13
Total non-interest revenue	15	4,181	3,845	3,492	3,582	3,868	3,519	3,398	3,459	2,951	4,181	3,868	14,787	13,327

Adjusted Non-Interest Revenue

Securities commissions and fees	16	316	320	286	275	288	288	278	271	269	316	288	1,169	1,106
Deposit and payment service charges	17	449	446	447	456	442	420	412	398	396	449	442	1,791	1,626
Trading revenues	18	866	557	406	819	802	696	622	599	460	866	802	2,584	2,377
Lending fees	19	340	329	327	324	362	338	353	388	385	340	362	1,342	1,464
Card fees	20	261	204	207	201	219	201	220	212	214	261	219	831	847
Investment management and custodial fees	21	678	620	589	556	574	544	528	501	483	678	574	2,339	2,056
Mutual fund revenues	22	421	403	376	353	363	347	339	323	315	421	363	1,495	1,324
Underwriting and advisory fees	23	426	455	453	415	380	352	332	371	344	426	380	1,703	1,399
Securities gains, other than trading	24	85	114	49	66	58	57	49	81	13	85	58	287	200
Foreign exchange gains, other than trading	25	76	68	65	62	76	67	67	65	64	76	76	271	263
Insurance service results	26	69	118	89	123	91	42	100	99	99	69	91	421	340
Insurance investment results	27	76	39	29	(4)	60	72	17	25	(9)	76	60	124	105
Share of profit (loss) in associates and joint ventures	28	41	83	45	(2)	49	50	52	67	38	41	49	175	207
Other revenues (losses)	29	93	89	124	(62)	104	45	29	59	44	93	104	255	177
Total Adjusted non-interest revenue (1)	30	4,197	3,845	3,492	3,582	3,868	3,519	3,398	3,459	3,115	4,197	3,868	14,787	13,491

Adjusted Non-Interest Revenue Reconciliation (1)

Other revenues (losses)	31	77	89	124	(62)	104	45	29	59	(120)	77	104	255	13
Net loss on RV loan portfolio sale	32	—	—	—	—	—	—	—	—	164	—	—	—	164
Change in fair value of contingent consideration	33	16	—	—	—	—	—	—	—	—	16	—	—	—
Adjusted Other revenues (losses)	34	93	89	124	(62)	104	45	29	59	44	93	104	255	177

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

TRADING REVENUE

(\$ millions except as noted)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Interest and Non-Interest Trading Revenue (teb) (1)														
Interest rates	1	313	161	224	294	347	231	232	273	267	313	347	1,026	1,003
Foreign exchange	2	158	151	154	160	168	152	142	137	148	158	168	633	579
Equities	3	486	281	238	221	393	186	227	211	157	486	393	1,133	781
Commodities	4	145	37	64	134	130	31	44	35	40	145	130	365	150
Other	5	36	51	52	75	34	43	58	(41)	(5)	36	34	212	55
Total (teb)	6	1,138	681	732	884	1,072	643	703	615	607	1,138	1,072	3,369	2,568
Teb offset	7	(1)	—	1	1	—	2	(1)	2	19	(1)	—	2	22
Total trading revenue	8	1,139	681	731	883	1,072	641	704	613	588	1,139	1,072	3,367	2,546
Reported as:														
Net interest income	9	272	124	326	65	270	(53)	81	16	147	272	270	785	191
Non-interest revenue - trading revenues (losses)	10	866	557	406	819	802	696	622	599	460	866	802	2,584	2,377
Total (teb)	11	1,138	681	732	884	1,072	643	703	615	607	1,138	1,072	3,369	2,568
Teb offset	12	(1)	—	1	1	—	2	(1)	2	19	(1)	—	2	22
Total trading revenue	13	1,139	681	731	883	1,072	641	704	613	588	1,139	1,072	3,367	2,546

(1) Trading related revenue presented on a taxable equivalent basis (teb) is a non-GAAP measure. BMO analyzes trading-related revenue on a taxable equivalent basis (teb) which reflects an increase in net interest income on tax exempt securities to equivalent pre-tax amounts and is useful in facilitating comparisons of income from taxable and tax-exempt sources. For further information, refer to the "Notes to Users" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate and credit derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Commodities includes commodity swaps, forwards, and options contracts.

Other includes the impact of hedging exposures in our structural balance sheet, and fair value changes on other non-trading derivatives.

NON-INTEREST EXPENSE

	LINE	2026	2025	2025	2025	2025	2024	2024	2024	2024	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024

Reported Non-Interest Expense

Employee compensation														
Salaries	1	1,736	1,594	1,526	1,503	1,615	1,484	1,419	1,373	1,471	1,736	1,615	6,238	5,747
Performance-based compensation	2	1,310	1,025	1,064	960	1,167	903	926	884	1,029	1,310	1,167	4,216	3,742
Employee benefits	3	506	359	365	387	453	307	344	362	370	506	453	1,564	1,383
Total employee compensation	4	3,552	2,978	2,955	2,850	3,235	2,694	2,689	2,619	2,870	3,552	3,235	12,018	10,872
Premises														
Rental of real estate	5	62	64	62	65	62	54	60	63	52	62	62	253	229
Premises, furniture and fixtures	6	247	279	239	248	246	241	238	242	201	247	246	1,012	922
Property taxes	7	19	17	16	19	18	15	16	15	24	19	18	70	70
Total premises	8	328	360	317	332	326	310	314	320	277	328	326	1,335	1,221
Computer and equipment	9	812	855	764	754	760	752	733	712	699	812	760	3,133	2,896
Amortization of software and other intangibles	10	294	290	278	296	288	280	277	276	279	294	288	1,152	1,112
Other expenses														
Advertising and business development	11	180	224	198	210	174	227	217	202	191	180	174	806	837
Communications	12	81	79	82	95	86	89	98	100	101	81	86	342	388
Professional fees	13	168	219	172	141	146	177	136	132	138	168	146	678	583
Association, clearing and annual regulator fees	14	71	70	71	85	76	103	77	72	69	71	76	302	321
Other	15	267	481	268	256	336	(205)	298	411	765	267	336	1,341	1,269
Total other expenses	16	767	1,073	791	787	818	391	826	917	1,264	767	818	3,469	3,398
Total reported non-interest expense	17	5,753	5,556	5,105	5,019	5,427	4,427	4,839	4,844	5,389	5,753	5,427	21,107	19,499

Adjusted Non-Interest Expense (1)

Employee compensation														
Salaries	18	1,736	1,593	1,525	1,501	1,519	1,478	1,412	1,371	1,437	1,736	1,519	6,138	5,698
Performance-based compensation	19	1,309	1,025	1,064	964	1,158	894	919	872	1,017	1,309	1,158	4,211	3,702
Employee benefits	20	506	359	365	387	453	307	344	362	370	506	453	1,564	1,383
Total employee compensation	21	3,551	2,977	2,954	2,852	3,130	2,679	2,675	2,605	2,824	3,551	3,130	11,913	10,783
Premises														
Rental of real estate	22	62	64	62	65	62	54	60	63	52	62	62	253	229
Premises, furniture and fixtures	23	247	279	239	248	246	241	238	242	201	247	246	1,012	922
Property taxes	24	19	17	16	19	18	15	16	15	24	19	18	70	70
Total premises	25	328	360	317	332	326	310	314	320	277	328	326	1,335	1,221
Computer and equipment	26	809	854	764	754	760	749	728	693	673	809	760	3,132	2,843
Amortization of software and other intangibles	27	198	196	185	187	182	174	170	169	167	198	182	750	680
Other expenses														
Advertising and business development	28	180	224	198	210	174	212	211	193	181	180	174	806	797
Communications	29	81	79	82	95	86	89	98	97	101	81	86	342	385
Professional fees	30	160	217	168	141	145	175	134	133	135	160	145	671	577
Association, clearing and annual regulator fees	31	71	70	71	85	76	103	77	72	69	71	76	302	321
Other	32	313	317	273	251	343	385	290	351	356	313	343	1,184	1,382
Total other expenses	33	805	907	792	782	824	964	810	846	842	805	824	3,305	3,462
Total adjusted non-interest expense	34	5,691	5,294	5,012	4,907	5,222	4,876	4,697	4,633	4,783	5,691	5,222	20,435	18,989

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

ADJUSTED NON-INTEREST EXPENSE RECONCILIATION (1)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
(\$ millions except as noted)														
Employee compensation														
Salaries	1	1,736	1,594	1,526	1,503	1,615	1,484	1,419	1,373	1,471	1,736	1,615	6,238	5,747
Acquisition and integration costs	2	—	(1)	(1)	(2)	—	(6)	(7)	(2)	(34)	—	—	(4)	(49)
Impact of alignment of accounting policies	3	—	—	—	—	(96)	—	—	—	—	—	(96)	(96)	—
Adjusted Salaries	4	1,736	1,593	1,525	1,501	1,519	1,478	1,412	1,371	1,437	1,736	1,519	6,138	5,698
Performance-based compensation	5	1,310	1,025	1,064	960	1,167	903	926	884	1,029	1,310	1,167	4,216	3,742
Acquisition and integration (costs)/reversal	6	(1)	—	—	4	(9)	(9)	(7)	(12)	(12)	(1)	(9)	(5)	(40)
Adjusted Performance-based compensation	7	1,309	1,025	1,064	964	1,158	894	919	872	1,017	1,309	1,158	4,211	3,702
Employee benefits	8	506	359	365	387	453	307	344	362	370	506	453	1,564	1,383
Acquisition and integration costs	9	—	—	—	—	—	—	—	—	—	—	—	—	—
Adjusted Employee benefits	10	506	359	365	387	453	307	344	362	370	506	453	1,564	1,383
Property taxes	11	19	17	16	19	18	15	16	15	24	19	18	70	70
Acquisition and integration costs	12	—	—	—	—	—	—	—	—	—	—	—	—	—
Adjusted Property taxes	13	19	17	16	19	18	15	16	15	24	19	18	70	70
Computer and equipment	14	812	855	764	754	760	752	733	712	699	812	760	3,133	2,896
Acquisition and integration costs	15	(1)	(1)	—	—	—	(3)	(5)	(19)	(26)	(1)	—	(1)	(53)
Impact of divestitures	16	(2)	—	—	—	—	—	—	—	—	(2)	—	—	—
Adjusted Computer and equipment	17	809	854	764	754	760	749	728	693	673	809	760	3,132	2,843
Amortization of software and other intangibles														
Amortization of software and other intangibles	18	294	290	278	296	288	280	277	276	279	294	288	1,152	1,112
Amortization of acquisition-related intangible assets	19	(96)	(94)	(93)	(109)	(106)	(106)	(107)	(107)	(112)	(96)	(106)	(402)	(432)
Adjusted Amortization of intangible assets	20	198	196	185	187	182	174	170	169	167	198	182	750	680
Other expenses														
Advertising and business development	21	180	224	198	210	174	227	217	202	191	180	174	806	837
Acquisition and integration costs	22	—	—	—	—	—	(15)	(6)	(9)	(10)	—	—	—	(40)
Adjusted Advertising and business development	23	180	224	198	210	174	212	211	193	181	180	174	806	797
Communications	24	81	79	82	95	86	89	98	100	101	81	86	342	388
Acquisition and integration costs	25	—	—	—	—	—	—	—	(3)	—	—	—	—	(3)
Adjusted Communications	26	81	79	82	95	86	89	98	97	101	81	86	342	385
Professional fees	27	168	219	172	141	146	177	136	132	138	168	146	678	583
Acquisition and integration (costs)/reversal	28	(6)	(2)	(4)	—	(1)	(2)	1	2	(3)	(6)	(1)	(7)	(2)
Legal provision/reversal (including related legal fees)	29	—	—	—	—	—	—	(3)	(1)	—	—	—	—	(4)
Impact of divestitures	30	(2)	—	—	—	—	—	—	—	—	(2)	—	—	—
Adjusted Professional fees	31	160	217	168	141	145	175	134	133	135	160	145	671	577
Other	32	267	481	268	256	336	(205)	298	411	765	267	336	1,341	1,269
Acquisition and integration (costs)/reversal	33	(1)	—	—	—	—	—	(1)	7	9	(1)	—	—	15
Impact of divestitures	34	—	(102)	—	—	—	—	—	—	—	—	—	(102)	—
Legal provision/reversal (including related legal fees)	35	—	—	—	—	—	594	(1)	—	(1)	—	—	—	592
FDIC special assessment	36	47	12	5	(5)	7	14	(6)	(67)	(417)	47	7	19	(476)
Amortization of acquisition-related intangible assets	37	—	(74)	—	—	—	(18)	—	—	—	—	—	(74)	(18)
Adjusted Other	38	313	317	273	251	343	385	290	351	356	313	343	1,184	1,382

(1) These are non-GAAP measures and ratios. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 in this document and in BMO's First Quarter 2026 Report to Shareholders for further information.

BALANCE SHEET

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	INC/(DEC) VS LAST YEAR
(\$ millions)											
As At Balances											
Cash and Cash Equivalents	1	67,378	67,484	58,587	65,362	76,460	65,098	74,761	79,869	74,659	(9,082) (11.9)%
Interest Bearing Deposits with Banks	2	2,870	2,838	4,207	3,215	3,339	3,640	3,562	4,347	4,203	(469) (14.0)%
Securities	3	421,331	423,476	399,758	400,025	411,068	396,880	385,961	367,335	346,701	10,263 2.5 %
Securities Borrowed or Purchased Under Resale Agreements	4	109,725	129,421	128,279	119,487	110,632	110,907	118,005	117,788	115,600	(907) (0.8)%
Loans											
Residential mortgages	5	194,089	196,033	195,207	193,814	194,293	191,080	186,512	180,461	176,550	(204) (0.1)%
Consumer instalment and other personal	6	91,841	92,741	92,584	92,146	93,056	92,687	92,555	92,307	91,976	(1,215) (1.3)%
Credit cards	7	12,120	12,649	12,984	13,221	13,520	13,612	13,437	13,044	12,522	(1,400) (10.4)%
Business and government	8	375,252	380,788	381,525	381,483	392,637	384,993	384,996	375,037	364,761	(17,385) (4.4)%
Allowance for credit losses	9	673,302	682,211	682,300	680,664	693,506	682,372	677,500	660,849	645,809	(20,204) (2.9)%
	10	(5,067)	(5,050)	(5,165)	(4,960)	(4,792)	(4,356)	(4,276)	(4,014)	(3,756)	(275) (5.8)%
Total net loans	11	668,235	677,161	677,135	675,704	688,714	678,016	673,224	656,835	642,053	(20,479) (3.0)%
Other Assets											
Derivative instruments	12	69,398	57,151	44,197	49,726	52,513	47,253	36,834	37,816	28,746	16,885 32.2 %
Customers' liability under acceptances	13	1,081	711	450	438	521	359	495	3,809	7,123	560 107.4 %
Premises and equipment	14	6,140	6,252	6,184	6,161	6,312	6,249	6,249	6,261	6,205	(172) (2.7)%
Goodwill	15	16,619	16,797	16,702	16,630	17,485	16,774	16,641	16,603	16,182	(866) (5.0)%
Intangible assets	16	5,015	4,758	4,819	4,824	5,002	4,925	4,961	4,994	5,001	13 0.3 %
Current tax assets	17	2,181	1,970	2,456	1,620	2,105	2,219	1,456	1,948	1,738	76 3.6 %
Deferred tax assets	18	2,602	2,732	2,728	2,641	2,916	3,024	3,268	3,597	3,042	(314) (10.8)%
Receivable from brokers, dealers and clients	19	45,203	43,167	42,275	48,401	38,057	31,916	32,162	33,076	37,059	7,146 18.8 %
Other	20	40,354	42,884	43,776	46,035	52,969	42,387	42,891	39,775	36,450	(12,615) (23.8)%
Total Assets	21	1,458,132	1,476,802	1,431,553	1,440,269	1,468,093	1,409,647	1,400,470	1,374,053	1,324,762	(9,961) (0.7)%
Deposits											
Banks	22	27,500	27,621	31,033	27,781	32,616	32,546	28,861	31,267	30,131	(5,116) (15.7)%
Business and government	23	571,700	585,497	557,410	560,755	578,369	575,019	563,870	540,977	540,165	(6,669) (1.2)%
Individuals	24	297,789	306,922	312,144	317,797	329,201	320,767	319,124	314,322	303,407	(31,412) (9.5)%
Total deposits at amortized cost	25	896,989	920,040	900,587	906,333	940,186	928,332	911,855	886,566	873,703	(43,197) (4.6)%
Deposits at FVTPL	26	57,800	56,162	54,776	51,934	56,646	54,108	53,384	51,006	40,435	1,154 2.0 %
Total deposits	27	954,789	976,202	955,363	958,267	996,832	982,440	965,239	937,572	914,138	(42,043) (4.2)%
Other Liabilities											
Derivative instruments	28	65,392	58,729	51,452	57,727	66,353	58,303	49,488	48,489	38,265	(961) (1.4)%
Acceptances	29	1,081	711	450	438	521	359	495	3,809	7,123	560 107.4 %
Securities sold but not yet purchased	30	47,409	54,876	51,408	53,422	44,047	35,030	39,967	42,072	43,466	3,362 7.6 %
Securities lent or sold under repurchase agreements	31	132,280	134,967	126,759	118,949	122,585	110,791	125,326	120,693	108,379	9,695 7.9 %
Securitization and structured entities' liabilities	32	56,809	51,562	49,559	51,936	46,794	40,164	36,222	36,840	29,663	10,015 21.4 %
Insurance-related liabilities	33	21,204	20,436	18,872	19,338	19,541	18,770	17,410	16,359	16,500	1,663 8.5 %
Payable to brokers, dealers and clients	34	43,335	45,170	46,396	48,732	41,284	34,407	34,525	38,248	40,525	2,051 5.0 %
Other	35	41,670	37,549	36,063	35,887	33,982	36,720	39,520	42,164	41,208	7,688 22.6 %
Subordinated Debt	36	8,412	8,500	8,466	9,740	8,554	8,377	9,321	8,237	8,216	(142) (1.7)%
Preferred shares and other equity instruments	37	7,706	8,956	9,156	7,787	7,787	8,087	8,487	8,314	6,958	(81) (1.0)%
Common shares	38	23,708	23,359	23,554	23,730	23,923	23,921	23,911	23,896	23,412	(215) (0.9)%
Contributed surplus	39	379	373	368	367	363	354	346	350	351	16 4.5 %
Retained earnings	40	47,718	47,377	47,554	47,158	47,243	46,469	45,451	44,772	44,161	475 1.0 %
Accumulated other comprehensive income	41	6,194	7,986	6,091	6,753	8,243	5,419	4,731	2,207	2,368	(2,049) (24.9)%
Total shareholders' equity	42	85,705	88,051	86,723	85,795	87,559	84,250	82,926	79,539	77,250	(1,854) (2.1)%
Non-controlling interest in subsidiaries	43	46	49	42	38	41	36	31	31	29	5 11.6 %
Total Liabilities and Equity	44	1,458,132	1,476,802	1,431,553	1,440,269	1,468,093	1,409,647	1,400,470	1,374,053	1,324,762	(9,961) (0.7)%

BALANCE SHEET

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	INC/ (DEC)
Average Daily Balances (1)													
Cash Resources	1	72,844	70,699	72,400	79,552	80,902	77,796	88,430	85,464	84,536	72,844	80,902	(10.0)%
Securities	2	449,099	422,753	410,207	418,974	425,750	405,995	380,766	359,370	348,061	449,099	425,750	5.5 %
Securities Borrowed or Purchased Under Resale Agreements	3	128,101	124,845	121,842	116,633	115,119	114,953	119,329	116,814	110,963	128,101	115,119	11.3 %
Loans													
Residential mortgages	4	194,642	194,967	193,643	193,595	192,545	188,008	182,708	178,023	177,249	194,642	192,545	1.1 %
Consumer instalment and other personal	5	92,291	92,544	92,051	92,528	93,020	92,210	92,161	91,905	97,120	92,291	93,020	(0.8)%
Credit cards	6	12,747	12,966	13,249	13,471	13,918	13,641	13,363	12,800	12,685	12,747	13,918	(8.4)%
Business and government	7	378,792	380,249	380,292	386,265	392,056	377,116	379,003	369,185	360,108	378,792	392,056	(3.4)%
	8	678,472	680,726	679,235	685,859	691,539	670,975	667,235	651,913	647,162	678,472	691,539	(1.9)%
Allowance for credit losses	9	(5,007)	(5,119)	(4,959)	(4,718)	(4,509)	(4,366)	(4,050)	(3,836)	(3,672)	(5,007)	(4,509)	(11.0)%
Total net loans	10	673,465	675,607	674,276	681,141	687,030	666,609	663,185	648,077	643,490	673,465	687,030	(2.0)%
Other Assets													
Derivative instruments	11	69,493	50,774	46,539	47,863	66,350	42,491	35,263	34,702	36,252	69,493	66,350	4.7 %
Customers' liability under acceptances	12	884	518	430	509	438	336	2,055	5,137	7,795	884	438	101.9 %
Other	13	118,455	118,862	108,048	159,011	145,925	110,772	96,838	100,875	90,894	118,455	145,925	(18.8)%
Total Assets	14	1,512,341	1,464,058	1,433,742	1,503,683	1,521,514	1,418,952	1,385,866	1,350,439	1,321,991	1,512,341	1,521,514	(0.6)%
Deposits													
Banks	15	30,784	31,476	31,154	32,517	33,501	30,216	31,729	32,472	29,418	30,784	33,501	(8.1)%
Business and government	16	595,674	580,444	567,140	583,363	595,175	573,693	562,270	548,012	555,427	595,674	595,175	0.1 %
Individuals	17	300,215	307,218	313,026	323,872	324,754	316,455	315,366	309,182	297,971	300,215	324,754	(7.6)%
Total deposits at amortized cost	18	926,673	919,138	911,320	939,752	953,430	920,364	909,365	889,666	882,816	926,673	953,430	(2.8)%
Deposits at FVTPL	19	59,671	60,170	56,070	55,427	56,172	56,835	52,289	44,925	39,253	59,671	56,172	6.2 %
Total deposits	20	986,344	979,308	967,390	995,179	1,009,602	977,199	961,654	934,591	922,069	986,344	1,009,602	(2.3)%
Other Liabilities													
Derivative instruments	21	70,064	56,370	54,091	59,361	79,545	54,875	47,153	43,652	45,500	70,064	79,545	(11.9)%
Acceptances	22	884	518	430	509	438	336	2,055	5,137	7,795	884	438	101.9 %
Securities sold but not yet purchased	23	62,781	59,625	55,748	52,851	49,423	41,988	41,973	42,846	43,850	62,781	49,423	27.0 %
Securities lent or sold under repurchase agreements	24	148,999	135,799	126,116	127,898	126,256	126,622	128,062	116,504	104,641	148,999	126,256	18.0 %
Securitization and structured entities' liabilities	25	52,846	44,121	49,631	46,275	41,069	37,751	34,038	30,716	27,509	52,846	41,069	28.7 %
Other	26	95,054	92,338	86,414	125,157	121,114	88,129	82,121	90,416	86,060	95,054	121,114	(21.5)%
Subordinated Debt	27	8,391	8,415	9,007	9,339	8,471	8,835	8,602	8,223	8,192	8,391	8,471	(0.9)%
Total shareholders' equity	28	86,930	87,519	84,879	87,075	85,558	83,187	80,176	78,323	76,349	86,930	85,558	1.6 %
Non-controlling interest in subsidiaries	29	48	45	36	39	38	30	32	31	26	48	38	28.6 %
Total Liabilities and Equity	30	1,512,341	1,464,058	1,433,742	1,503,683	1,521,514	1,418,952	1,385,866	1,350,439	1,321,991	1,512,341	1,521,514	(0.6)%

(1) Average balances are calculated based on the daily average balance over a one year period.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Net Income	1	2,489	2,295	2,330	1,962	2,138	2,304	1,865	1,866	1,292	2,489	2,138	8,725	7,327
Other Comprehensive Income (Loss), net of taxes														
Items that will subsequently be reclassified to net income														
Net change in unrealized gains (losses) on fair value through other comprehensive income (OCI) debt securities														
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	2	203	147	178	(137)	120	(150)	56	40	271	203	120	308	217
Reclassification to earnings of (gains) during the period	3	(11)	(33)	(11)	(15)	(6)	(19)	(19)	(40)	(5)	(11)	(6)	(65)	(83)
	4	192	114	167	(152)	114	(169)	37	—	266	192	114	243	134
Net change in unrealized gains (losses) on derivatives designated as cash flow hedges														
Gains (losses) on derivatives designated as cash flow hedges arising during the period	5	(569)	853	(1,051)	818	375	212	1,829	(1,443)	1,914	(569)	375	995	2,512
Reclassification to earnings of losses on derivatives designated as cash flow hedges during the period	6	173	254	272	184	341	314	335	379	389	173	341	1,051	1,417
	7	(396)	1,107	(779)	1,002	716	526	2,164	(1,064)	2,303	(396)	716	2,046	3,929
Net gains (losses) on translation of net foreign operations														
Unrealized gains (losses) on translation of net foreign operations	8	(1,931)	784	282	(3,205)	2,612	531	154	1,482	(1,880)	(1,931)	2,612	473	287
Unrealized gains (losses) on hedges of net foreign operations	9	532	(208)	(74)	747	(541)	(120)	(41)	(266)	327	532	(541)	(76)	(100)
	10	(1,399)	576	208	(2,458)	2,071	411	113	1,216	(1,553)	(1,399)	2,071	397	187
Items that will not be subsequently reclassified to net income														
Net unrealized gains (losses) on fair value through OCI equity securities arising during the period	11	(3)	—	—	—	(11)	—	1	—	8	(3)	(11)	(11)	9
Net gains (losses) on remeasurement of pension and other employee future benefit plans	12	56	88	55	(28)	22	(123)	102	43	(91)	56	22	137	(69)
Net gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	13	(242)	10	(313)	146	(88)	43	107	(356)	(427)	(242)	(88)	(245)	(633)
	14	(189)	98	(258)	118	(77)	(80)	210	(313)	(510)	(189)	(77)	(119)	(693)
Total Other Comprehensive Income (Loss), net of taxes	15	(1,792)	1,895	(662)	(1,490)	2,824	688	2,524	(161)	506	(1,792)	2,824	2,567	3,557
Total Comprehensive Income	16	697	4,190	1,668	472	4,962	2,992	4,389	1,705	1,798	697	4,962	11,292	10,884
Attributable to														
Bank Shareholders	17	698	4,183	1,665	470	4,958	2,989	4,389	1,701	1,796	698	4,958	11,276	10,875
Non-controlling interest in subsidiaries	18	(1)	7	3	2	4	3	—	4	2	(1)	4	16	9

STATEMENT OF CHANGES IN EQUITY

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Preferred Shares and Other Equity Instruments														
Balance at beginning of period	1	8,956	9,156	7,787	7,787	8,087	8,487	8,314	6,958	6,958	8,956	8,087	8,087	6,958
Issued during the period	2	—	—	1,369	—	—	—	1,023	1,356	—	—	—	1,369	2,379
Redeemed during the period	3	(1,250)	(200)	—	—	(300)	(400)	(850)	—	—	(1,250)	(300)	(500)	(1,250)
Balance at End of Period	4	7,706	8,956	9,156	7,787	7,787	8,087	8,487	8,314	6,958	7,706	7,787	8,956	8,087
Common Shares														
Balance at beginning of period	5	23,359	23,554	23,730	23,923	23,921	23,911	23,896	23,412	22,941	23,359	23,921	23,921	22,941
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6	—	—	—	—	—	—	—	466	439	—	—	—	905
Issued under the Stock Option Plan	7	75	60	30	22	49	17	15	9	33	75	49	161	74
Treasury shares sold (purchased)	8	(8)	8	(8)	14	(7)	(7)	—	9	(1)	(8)	(7)	7	1
Purchased for cancellation	9	(199)	(263)	(198)	(229)	(40)	—	—	—	—	(199)	(40)	(730)	—
Issued for acquisition	10	481	—	—	—	—	—	—	—	—	481	—	—	—
Balance at End of Period	11	23,708	23,359	23,554	23,730	23,923	23,921	23,911	23,896	23,412	23,708	23,923	23,359	23,921
Contributed Surplus														
Balance at beginning of period	12	373	368	367	363	354	346	350	351	328	373	354	354	328
Stock option expense, net of options exercised	13	7	4	5	(3)	8	6	(2)	(1)	12	7	8	14	15
Net premium (discount) on sale of treasury shares	14	(1)	1	(4)	7	1	2	(2)	—	11	(1)	1	5	11
Balance at End of Period	15	379	373	368	367	363	354	346	350	351	379	363	373	354
Retained Earnings														
Balance at beginning of period	16	47,377	47,554	47,158	47,243	46,469	45,451	44,772	44,161	44,006	47,377	46,469	46,469	44,006
Net income attributable to bank shareholders	17	2,490	2,288	2,327	1,960	2,134	2,301	1,865	1,862	1,290	2,490	2,134	8,709	7,318
Dividends on preferred shares and distributions payable on other equity instruments	18	(81)	(163)	(66)	(142)	(65)	(152)	(51)	(143)	(40)	(81)	(65)	(436)	(386)
Dividends on common shares	19	(1,179)	(1,155)	(1,165)	(1,151)	(1,159)	(1,131)	(1,130)	(1,102)	(1,095)	(1,179)	(1,159)	(4,630)	(4,458)
Equity issue expense	20	—	—	(4)	—	—	—	(5)	(6)	—	—	—	(4)	(11)
Common shares purchased for cancellation	21	(889)	(1,147)	(696)	(752)	(136)	—	—	—	—	(889)	(136)	(2,731)	—
Balance at End of Period	22	47,718	47,377	47,554	47,158	47,243	46,469	45,451	44,772	44,161	47,718	47,243	47,377	46,469
Accumulated Other Comprehensive Income (Loss) on Fair Value through OCI Securities, net of taxes														
Balance at beginning of period	23	(89)	(203)	(370)	(218)	(321)	(152)	(190)	(190)	(464)	(89)	(321)	(321)	(464)
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	24	203	147	178	(137)	120	(150)	56	40	271	203	120	308	217
Unrealized gains (losses) on fair value through OCI equity securities arising during the period	25	(3)	—	—	—	(11)	—	1	—	8	(3)	(11)	(11)	9
Reclassification to earnings of (gains) during the period	26	(11)	(33)	(11)	(15)	(6)	(19)	(19)	(40)	(5)	(11)	(6)	(65)	(83)
Balance at End of Period	27	100	(89)	(203)	(370)	(218)	(321)	(152)	(190)	(190)	100	(218)	(89)	(321)
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges, net of taxes														
Balance at beginning of period	28	527	(580)	199	(803)	(1,519)	(2,045)	(4,209)	(3,145)	(5,448)	527	(1,519)	(1,519)	(5,448)
Gains (losses) on derivatives designated as cash flow hedges arising during the period	29	(569)	853	(1,051)	818	375	212	1,829	(1,443)	1,914	(569)	375	995	2,512
Reclassification to earnings of losses on derivatives designated as cash flow hedges during the period	30	173	254	272	184	341	314	335	379	389	173	341	1,051	1,417
Balance at End of Period	31	131	527	(580)	199	(803)	(1,519)	(2,045)	(4,209)	(3,145)	131	(803)	527	(1,519)
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations, net of taxes														
Balance at beginning of period	32	6,778	6,202	5,994	8,452	6,381	5,970	5,857	4,641	6,194	6,778	6,381	6,381	6,194
Unrealized gains (losses) on translation of net foreign operations	33	(1,931)	784	282	(3,205)	2,612	531	154	1,482	(1,880)	(1,931)	2,612	473	287
Unrealized gains (losses) on hedges of net foreign operations	34	532	(208)	(74)	747	(541)	(120)	(41)	(266)	327	532	(541)	(76)	(100)
Balance at End of Period	35	5,379	6,778	6,202	5,994	8,452	6,381	5,970	5,857	4,641	5,379	8,452	6,778	6,381
Accumulated Other Comprehensive Income on Pension and Other Employee Future Benefit Plans, net of taxes														
Balance at beginning of period	36	1,011	923	868	896	874	997	895	852	943	1,011	874	874	943
Gains (losses) on remeasurement of pension and other employee future benefit plans	37	56	88	55	(28)	22	(123)	102	43	(91)	56	22	137	(69)
Balance at End of Period	38	1,067	1,011	923	868	896	874	997	895	852	1,067	896	1,011	874
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value, net of taxes														
Balance at beginning of period	39	(241)	(251)	62	(84)	4	(39)	(146)	210	637	(241)	4	4	637
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	40	(242)	10	(313)	146	(88)	43	107	(356)	(427)	(242)	(88)	(245)	(633)
Balance at End of Period	41	(483)	(241)	(251)	62	(84)	4	(39)	(146)	210	(483)	(84)	(241)	4
Total Accumulated Other Comprehensive Income	42	6,194	7,986	6,091	6,753	8,243	5,419	4,731	2,207	2,368	6,194	8,243	7,986	5,419
Total Shareholders' Equity														
Balance at beginning of period	43	85,705	88,051	86,723	85,795	87,559	84,250	82,926	79,539	77,250	85,705	87,559	88,051	84,250
Non-controlling interest in subsidiaries														
Balance at beginning of period	44	49	42	38	41	36	31	31	29	28	49	36	36	28
Net income (loss) attributable to non-controlling interest in subsidiaries	45	(1)	7	3	2	4	3	—	4	2	(1)	4	16	9
Dividends to non-controlling interest in subsidiaries	46	—	—	—	(3)	—	—	—	(3)	—	—	—	(3)	(3)
Other	47	(2)	—	1	(2)	1	2	—	1	(1)	(2)	1	—	2
Balance at End of Period	48	46	49	42	38	41	36	31	31	29	46	41	49	36
Total Equity	49	85,751	88,100	86,765	85,833	87,600	84,286	82,957	79,570	77,279	85,751	87,600	88,100	84,286

**GOODWILL AND
INTANGIBLE ASSETS**

LINE #	November 1, 2025	Additions (disposals) (1)				Amortization				Foreign exchange and other				January 31, 2026	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Intangible Assets															
Customer relationships	1	213	375	—	—	—	(18)	—	—	—	(6)	—	—	—	564
Core deposits	2	1,626	—	—	—	—	(72)	—	—	—	(48)	—	—	—	1,506
Software - amortizing	3	2,143	434	—	—	—	(194)	—	—	—	(27)	—	—	—	2,356
Software under development	4	532	(181)	—	—	—	—	—	—	—	(4)	—	—	—	347
Other	5	244	15	—	—	—	(10)	—	—	—	(7)	—	—	—	242
Total Intangible Assets	6	4,758	643	—	—	—	(294)	—	—	—	(92)	—	—	—	5,015
Total Goodwill	7	16,797	319	—	—	—	—	—	—	—	(497)	—	—	—	16,619

(1) Net additions (disposals) include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

**UNREALIZED GAINS (LOSSES) ON FAIR VALUE THROUGH
OTHER COMPREHENSIVE INCOME SECURITIES (2)**

Fair Value	Unrealized Gains (Losses)											
	2026 Q1	2025 Q4	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	
Issued or guaranteed by:												
Canadian governments	8	52,238	50,979	374	560	399	761	627	342	321	(371)	(132)
U.S. governments	9	23,393	26,443	243	306	60	204	(263)	(125)	104	(307)	(92)
Other governments	10	3,614	4,065	20	26	21	34	14	13	21	(60)	(5)
NHA MBS, U.S. agency MBS and CMO	11	27,278	27,015	124	69	(123)	(34)	(357)	(277)	(187)	(435)	(276)
Corporate debt	12	4,182	4,515	13	24	—	16	10	(21)	44	(78)	(20)
Corporate equity	13	189	192	23	27	28	28	27	42	43	42	42
Total	14	110,894	113,209	797	1,012	385	1,009	58	(26)	346	(1,209)	(483)

(2) Unrealized gains (losses) may be offset by related (losses) gains on hedge contracts.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	
Assets Under Administration (3)										
Institutional (4)	15	407,572	429,063	394,771	400,390	413,904	399,805	388,561	375,597	384,202
Personal	16	416,863	388,297	370,588	356,995	372,865	329,908	322,217	312,256	303,511
Mutual Funds	17	48,307	47,531	44,885	41,669	43,368	40,871	39,749	38,068	36,814
Total	18	872,742	864,891	810,244	799,054	830,137	770,584	750,527	725,921	724,527
Assets Under Management										
Institutional	19	28,899	18,643	13,258	12,317	12,405	11,646	14,377	19,632	9,510
Personal	20	316,618	297,291	273,520	260,745	272,273	255,977	247,116	231,965	220,583
Mutual Funds	21	201,518	190,727	177,404	164,849	165,939	155,078	148,134	134,339	130,232
Total	22	547,035	506,661	464,182	437,911	450,617	422,701	409,627	385,936	360,325

(3) Assets Under Administration includes assets held under custody on behalf of the bank's clients and certain assets under management that are administered by the bank.

(4) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1
Diversification Ratios										
Gross Loans And Acceptances										
Consumer	1	44.2 %	44.1 %	44.1 %	43.9 %	43.4 %	43.6 %	43.1 %	43.0 %	43.0 %
Business and government	2	55.8 %	55.9 %	55.9 %	56.1 %	56.6 %	56.4 %	56.9 %	57.0 %	57.0 %
Canada	3	58.6 %	58.3 %	58.5 %	58.0 %	56.6 %	57.5 %	57.2 %	57.0 %	57.6 %
United States	4	39.5 %	40.0 %	39.7 %	40.3 %	41.6 %	40.7 %	41.1 %	41.3 %	40.7 %
Other Countries	5	1.9 %	1.7 %	1.8 %	1.7 %	1.8 %	1.8 %	1.7 %	1.7 %	1.7 %
Coverage Ratios										
Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)										
Total	6	15.87 %	13.74 %	15.18 %	13.50 %	12.57 %	11.18 %	16.31 %	15.42 %	16.04 %
Consumer	7	12.71 %	11.24 %	12.18 %	13.02 %	13.70 %	14.42 %	14.24 %	14.97 %	15.66 %
Business and government	8	16.81 %	14.42 %	15.95 %	13.63 %	12.29 %	10.31 %	16.81 %	15.54 %	16.16 %
Condition Ratios										
Gross Impaired Loans (GIL) to Gross Loans and Acceptances										
Total	9	1.02 %	1.04 %	1.02 %	0.99 %	1.00 %	0.86 %	0.89 %	0.79 %	0.65 %
Consumer	10	0.53 %	0.51 %	0.47 %	0.46 %	0.46 %	0.41 %	0.41 %	0.39 %	0.38 %
Business and government	11	1.41 %	1.46 %	1.45 %	1.40 %	1.42 %	1.20 %	1.26 %	1.09 %	0.86 %
Canada	12	0.84 %	0.89 %	0.83 %	0.70 %	0.71 %	0.64 %	0.62 %	0.53 %	0.49 %
United States	13	1.33 %	1.30 %	1.34 %	1.44 %	1.44 %	1.20 %	1.30 %	1.18 %	0.91 %
Other Countries	14	0.01 %	0.01 %	0.01 %	0.01 %	0.02 %	0.02 %	0.03 %	0.00 %	0.00 %
Net Impaired Loans and Acceptances (NIL) to Net Loans and Acceptances (2) (3)	15	0.86 %	0.90 %	0.87 %	0.86 %	0.88 %	0.77 %	0.75 %	0.67 %	0.55 %
Gross Loans and Acceptances by Geography										
Canada	16	395,732	398,217	399,337	395,054	392,439	392,540	388,102	379,287	375,684
United States	17	266,054	272,997	271,192	274,275	288,946	277,725	278,382	274,224	266,017
Other Countries	18	12,597	11,708	12,221	11,773	12,642	12,466	11,511	11,147	11,231
Total Gross Loans and Acceptances	19	674,383	682,922	682,750	681,102	694,027	682,731	677,995	664,658	652,932
Allowance for Credit Losses (ACL) on Impaired Loans by Geography (4)										
Canada	20	728	663	615	544	518	461	506	483	472
United States	21	361	311	440	366	356	192	478	328	211
Other Countries	22	—	—	—	—	—	—	1	—	—
Total ACL on Impaired Loans	23	1,089	974	1,055	910	874	653	985	811	683
Net Loans and Acceptances by Geography										
Canada	24	395,004	397,554	398,722	394,510	391,921	392,079	387,596	378,804	375,212
United States	25	265,693	272,686	270,752	273,909	288,590	277,533	277,904	273,896	265,806
Other Countries	26	12,597	11,708	12,221	11,773	12,642	12,466	11,510	11,147	11,231
Total Loans and Acceptances, net of Allowance for credit losses on impaired loans (4)	27	673,294	681,948	681,695	680,192	693,153	682,078	677,010	663,847	652,249
Allowance for credit losses on Performing Loans										
Canada	28	(1,868)	(1,842)	(1,785)	(1,699)	(1,556)	(1,531)	(1,423)	(1,399)	(1,331)
United States	29	(2,081)	(2,203)	(2,281)	(2,309)	(2,323)	(2,141)	(1,833)	(1,782)	(1,723)
Other Countries	30	(29)	(31)	(44)	(42)	(39)	(31)	(35)	(22)	(19)
Total Net Loans and Acceptances	31	669,316	677,872	677,585	676,142	689,235	678,375	673,719	660,644	649,176
Gross Impaired Loans and Acceptances by Geography										
Canada	32	3,330	3,550	3,321	2,778	2,801	2,513	2,407	2,014	1,838
United States	33	3,532	3,540	3,629	3,960	4,151	3,327	3,631	3,246	2,421
Other Countries	34	1	1	1	1	2	3	3	—	—
Total Gross Impaired Loans and Acceptances	35	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260	4,259

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments).

(3) Net impaired loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

(4) Excludes allowances related to off-balance sheet instruments.

**PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY**

(\$ millions)	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Provision by Product and Industry														
Consumer														
Residential mortgages	1	19	20	14	11	15	15	14	12	7	19	15	60	48
Consumer instalment and other personal	2	170	147	147	136	164	131	138	69	162	170	164	594	500
Credit cards	3	184	190	199	195	188	166	158	165	115	184	188	772	604
Total Consumer	4	373	357	360	342	367	312	310	246	284	373	367	1,426	1,152
Business and Government														
Commercial real estate	5	45	20	52	16	25	90	—	56	26	45	25	113	172
Construction (non-real estate)	6	25	26	14	11	60	34	19	8	4	25	60	111	65
Retail trade	7	48	50	45	94	53	23	9	49	21	48	53	242	102
Wholesale trade	8	56	28	26	33	49	110	98	30	14	56	49	136	252
Agriculture	9	3	(4)	14	—	5	2	9	4	1	3	5	15	16
Communications	10	1	15	6	2	—	3	4	—	1	1	—	23	8
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	38	98	54	130	117	145	134	69	17	38	117	399	365
Mining	13	1	1	—	—	—	37	—	—	—	1	—	1	37
Oil and Gas	14	—	—	(2)	—	—	—	(6)	—	—	—	—	(2)	(6)
Transportation	15	39	57	50	45	44	85	77	56	41	39	44	196	259
Utilities	16	—	—	—	—	—	—	—	—	1	—	—	—	1
Forest Products	17	1	—	—	2	—	1	—	—	—	1	—	2	1
Service industries	18	75	67	124	71	113	155	152	92	51	75	113	375	450
Financial	19	4	8	3	1	3	82	11	31	2	4	3	15	126
Governments	20	2	—	1	(1)	1	—	—	—	—	2	1	1	—
Other	21	28	27	26	19	22	28	11	17	10	28	22	94	66
Total Business and Government	22	366	393	413	423	492	795	518	412	189	366	492	1,721	1,914
Total provision for credit losses on impaired loans	23	739	750	773	765	859	1,107	828	658	473	739	859	3,147	3,066
Total provision for credit losses on performing loans	24	7	5	24	289	152	416	78	47	154	7	152	470	695
Total Provision for Credit Losses	25	746	755	797	1,054	1,011	1,523	906	705	627	746	1,011	3,617	3,761

Performance Ratios (Annualized) (1)

PCL on impaired loans to average net loans and acceptances	26	0.44 %	0.44 %	0.45 %	0.46 %	0.50 %	0.66 %	0.50 %	0.41 %	0.29 %	0.44 %	0.50 %	0.46 %	0.47 %
Consumer	27	0.50 %	0.47 %	0.48 %	0.47 %	0.49 %	0.42 %	0.43 %	0.35 %	0.39 %	0.50 %	0.49 %	0.48 %	0.40 %
Business and Government	28	0.39 %	0.41 %	0.43 %	0.45 %	0.50 %	0.84 %	0.55 %	0.45 %	0.21 %	0.39 %	0.50 %	0.45 %	0.51 %
Canada	29	0.52 %	0.52 %	0.54 %	0.48 %	0.49 %	0.47 %	0.35 %	0.33 %	0.27 %	0.52 %	0.49 %	0.51 %	0.36 %
United States	30	0.33 %	0.34 %	0.34 %	0.45 %	0.52 %	0.88 %	0.70 %	0.53 %	0.33 %	0.33 %	0.52 %	0.41 %	0.61 %
Other Countries	31	0.00 %	0.00 %	0.13 %	0.00 %	0.00 %	1.70 %	0.42 %	0.00 %	0.00 %	0.00 %	0.00 %	0.03 %	0.55 %
Total PCL to average net loans and acceptances (2)	32	0.44 %	0.44 %	0.47 %	0.63 %	0.58 %	0.91 %	0.54 %	0.44 %	0.38 %	0.44 %	0.58 %	0.53 %	0.57 %

Provision for Credit Losses on Impaired Loans by Geography (1)

Canada	33	516	518	538	458	492	448	335	308	250	516	492	2,006	1,341
United States	34	223	232	231	307	367	608	481	350	223	223	367	1,137	1,662
Other Countries	35	—	—	4	—	—	51	12	—	—	—	—	4	63
Total Provision For Credit Losses on Impaired Loans	36	739	750	773	765	859	1,107	828	658	473	739	859	3,147	3,066

Provision for Credit Losses on Performing Loans by Geography (1)

Canada	37	22	85	94	141	46	119	37	63	77	22	46	366	296
United States	38	(13)	(66)	(73)	140	99	300	30	(20)	68	(13)	99	100	378
Other Countries	39	(2)	(14)	3	8	7	(3)	11	4	9	(2)	7	4	21
Total Provision for Credit Losses on Performing Loans	40	7	5	24	289	152	416	78	47	154	7	152	470	695

Total Provision for Credit Losses by Geography (1)

Canada	41	538	603	632	599	538	567	372	371	327	538	538	2,372	1,637
United States	42	210	166	158	447	466	908	511	330	291	210	466	1,237	2,040
Other Countries	43	(2)	(14)	7	8	7	48	23	4	9	(2)	7	8	84
Total Provision for Credit Losses	44	746	755	797	1,054	1,011	1,523	906	705	627	746	1,011	3,617	3,761

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

**PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY AND GEOGRAPHY (1)**

LINE #	Q1 2026				Q4 2025				Q3 2025			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total

(\$ millions)

Provision by Product and Industry

Consumer													
Residential mortgages	1	17	2	—	19	21	(1)	—	20	13	1	—	14
Consumer instalment and other personal	2	133	37	—	170	123	24	—	147	130	17	—	147
Credit cards	3	166	18	—	184	174	16	—	190	178	21	—	199
Total Consumer	4	316	57	—	373	318	39	—	357	321	39	—	360
Business and Government													
Commercial real estate	5	43	2	—	45	9	11	—	20	45	7	—	52
Construction (non-real estate)	6	8	17	—	25	9	17	—	26	15	(1)	—	14
Retail trade	7	56	(8)	—	48	62	(12)	—	50	16	29	—	45
Wholesale trade	8	39	17	—	56	19	9	—	28	5	21	—	26
Agriculture	9	4	(1)	—	3	7	(11)	—	(4)	9	5	—	14
Communications	10	1	—	—	1	—	15	—	15	1	5	—	6
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	7	31	—	38	30	68	—	98	27	27	—	54
Mining	13	—	1	—	1	1	—	—	1	—	—	—	—
Oil and Gas	14	—	—	—	—	—	—	—	—	—	(2)	—	(2)
Transportation	15	6	33	—	39	21	36	—	57	13	37	—	50
Utilities	16	—	—	—	—	—	—	—	—	—	—	—	—
Forest Products	17	1	—	—	1	—	—	—	—	—	—	—	—
Service industries	18	18	57	—	75	17	50	—	67	69	55	—	124
Financial	19	—	4	—	4	3	1	4	8	1	2	—	3
Governments	20	—	2	—	2	—	—	—	—	1	—	—	1
Other	21	17	11	—	28	22	9	(4)	27	15	7	4	26
Total Business and Government	22	200	166	—	366	200	193	—	393	217	192	4	413
Total provision for credit losses on impaired loans	23	516	223	—	739	518	232	—	750	538	231	4	773
Total provision for credit losses on performing loans	24	22	(13)	(2)	7	85	(66)	(14)	5	94	(73)	3	24
Total Provision for Credit Losses	25	538	210	(2)	746	603	166	(14)	755	632	158	7	797

Performance Ratios (Annualized)

PCL on impaired loans to average net loans and acceptances	26	0.52 %	0.33 %	0.00 %	0.44 %	0.52 %	0.34 %	0.00 %	0.44 %	0.54 %	0.34 %	0.13 %	0.45 %
Consumer	27	0.52 %	0.40 %	0.00 %	0.50 %	0.52 %	0.27 %	0.00 %	0.47 %	0.53 %	0.27 %	0.00 %	0.48 %
Business and Government	28	0.51 %	0.31 %	0.00 %	0.39 %	0.52 %	0.36 %	0.00 %	0.41 %	0.56 %	0.36 %	0.13 %	0.43 %
Total PCL to average net loans and acceptances (2)	29	0.54 %	0.31 %	(0.07)%	0.44 %	0.61 %	0.24 %	(0.47)%	0.44 %	0.64 %	0.23 %	0.23 %	0.47 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)

LINE #	Q2 2025				Q1 2025				Q4 2024				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Provision by Product and Industry													
Consumer													
Residential mortgages	1	11	—	—	11	14	1	—	15	12	3	—	15
Consumer instalment and other personal	2	120	16	—	136	125	39	—	164	112	19	—	131
Credit cards	3	168	27	—	195	162	26	—	188	137	29	—	166
Total Consumer	4	299	43	—	342	301	66	—	367	261	51	—	312
Business and Government													
Commercial real estate	5	19	(3)	—	16	3	22	—	25	13	77	—	90
Construction (non-real estate)	6	9	2	—	11	23	37	—	60	6	28	—	34
Retail trade	7	46	48	—	94	11	42	—	53	6	17	—	23
Wholesale trade	8	13	20	—	33	34	15	—	49	6	104	—	110
Agriculture	9	(2)	2	—	—	7	(2)	—	5	1	1	—	2
Communications	10	1	1	—	2	—	—	—	—	1	2	—	3
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	39	91	—	130	33	84	—	117	27	118	—	145
Mining	13	—	—	—	—	—	—	—	—	37	—	—	37
Oil and Gas	14	—	—	—	—	—	—	—	—	—	—	—	—
Transportation	15	14	31	—	45	14	30	—	44	35	50	—	85
Utilities	16	—	—	—	—	—	—	—	—	—	—	—	—
Forest Products	17	2	—	—	2	—	—	—	—	1	—	—	1
Service industries	18	3	68	—	71	50	63	—	113	35	121	(1)	155
Financial	19	—	1	—	1	—	3	—	3	—	30	52	82
Governments	20	—	(1)	—	(1)	—	1	—	1	—	—	—	—
Other	21	15	4	—	19	16	6	—	22	19	9	—	28
Total Business and Government	22	159	264	—	423	191	301	—	492	187	557	51	795
Total provision for credit losses on impaired loans	23	458	307	—	765	492	367	—	859	448	608	51	1,107
Total provision for credit losses on performing loans	24	141	140	8	289	46	99	7	152	119	300	(3)	416
Total Provision for Credit Losses	25	599	447	8	1,054	538	466	7	1,011	567	908	48	1,523

Performance Ratios (Annualized)

PCL on impaired loans to average net loans and acceptances	26	0.48 %	0.45 %	0.00 %	0.46 %	0.49 %	0.52 %	0.00 %	0.50 %	0.47 %	0.88 %	1.70 %	0.66 %
Consumer	27	0.51 %	0.30 %	0.00 %	0.47 %	0.50 %	0.45 %	0.00 %	0.49 %	0.44 %	0.37 %	0.00 %	0.42 %
Business and Government	28	0.44 %	0.49 %	0.00 %	0.45 %	0.49 %	0.54 %	0.00 %	0.50 %	0.52 %	1.01 %	1.70 %	0.84 %
Total PCL to average net loans and acceptances (2)	29	0.63 %	0.65 %	0.26 %	0.63 %	0.54 %	0.66 %	0.22 %	0.58 %	0.59 %	1.31 %	1.60 %	0.91 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

**PROVISION FOR CREDIT LOSSES (PCL)
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)**

LINE	Q3 2024				Q2 2024				Q1 2024				
	#	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Provision by Product and Industry													
Consumer													
Residential mortgages	1	11	3	—	14	8	4	—	12	7	—	—	7
Consumer instalment and other personal	2	112	26	—	138	101	(32)	—	69	95	67	—	162
Credit cards	3	134	24	—	158	134	31	—	165	91	24	—	115
Total Consumer	4	257	53	—	310	243	3	—	246	193	91	—	284
Business and Government													
Commercial real estate	5	10	(10)	—	—	3	53	—	56	3	23	—	26
Construction (non-real estate)	6	7	12	—	19	1	7	—	8	2	2	—	4
Retail trade	7	(15)	24	—	9	—	49	—	49	5	16	—	21
Wholesale trade	8	5	93	—	98	7	23	—	30	5	9	—	14
Agriculture	9	3	6	—	9	3	1	—	4	1	—	—	1
Communications	10	5	(1)	—	4	—	—	—	—	—	1	—	1
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	14	120	—	134	(1)	70	—	69	10	7	—	17
Mining	13	—	—	—	—	—	—	—	—	—	—	—	—
Oil and Gas	14	—	(6)	—	(6)	1	(1)	—	—	—	—	—	—
Transportation	15	29	48	—	77	5	51	—	56	2	39	—	41
Utilities	16	—	—	—	—	—	—	—	—	—	1	—	1
Forest Products	17	—	—	—	—	—	—	—	—	—	—	—	—
Service industries	18	9	141	2	152	33	59	—	92	18	33	—	51
Financial	19	—	1	10	11	1	30	—	31	—	2	—	2
Governments	20	—	—	—	—	—	—	—	—	—	—	—	—
Other	21	11	—	—	11	12	5	—	17	11	(1)	—	10
Total Business and Government	22	78	428	12	518	65	347	—	412	57	132	—	189
Total provision for credit losses on impaired loans	23	335	481	12	828	308	350	—	658	250	223	—	473
Total provision for credit losses on performing loans	24	37	30	11	78	63	(20)	4	47	77	68	9	154
Total Provision for Credit Losses	25	372	511	23	906	371	330	4	705	327	291	9	627

Performance Ratios (Annualized)

PCL on impaired loans to average net loans and acceptances	26	0.35 %	0.70 %	0.42 %	0.50 %	0.33 %	0.53 %	0.00 %	0.41 %	0.27 %	0.33 %	0.00 %	0.29 %
Consumer	27	0.44 %	0.39 %	0.00 %	0.43 %	0.43 %	0.02 %	0.00 %	0.35 %	0.33 %	0.65 %	0.00 %	0.39 %
Business and Government	28	0.21 %	0.77 %	0.42 %	0.55 %	0.19 %	0.65 %	0.00 %	0.45 %	0.17 %	0.24 %	0.00 %	0.21 %
Total PCL to average net loans and acceptances (2)	29	0.39 %	0.74 %	0.81 %	0.54 %	0.40 %	0.50 %	0.15 %	0.44 %	0.35 %	0.42 %	0.31 %	0.38 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) This measure is composed of total provision for credit losses as disclosed on line 25 and average net loans and acceptances disclosed on page 6.

NET WRITE-OFFS BY INDUSTRY

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Total Consumer	1	316	308	317	299	312	259	268	210	238	316	312	1,236	975
Business and Government														
Commercial real estate	2	4	4	18	1	13	63	5	36	21	4	13	36	125
Construction (non-real estate)	3	13	9	(2)	11	45	22	12	6	23	13	45	63	63
Retail trade	4	23	56	44	51	5	27	82	28	63	23	5	156	200
Wholesale trade	5	11	55	26	6	(4)	204	45	16	(33)	11	(4)	83	232
Agriculture	6	—	(3)	(2)	5	1	3	2	1	—	—	1	1	6
Communications	7	13	3	1	—	—	16	(12)	—	1	13	—	4	5
Financing products	8	—	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	9	24	94	21	83	39	220	59	2	—	24	39	237	281
Mining	10	—	—	—	—	—	34	—	—	—	—	—	—	34
Oil and Gas	11	—	—	—	—	(1)	20	—	(1)	—	—	(1)	(1)	19
Transportation	12	24	43	32	41	46	63	38	52	31	24	46	162	184
Utilities	13	—	—	—	—	—	—	—	—	1	—	—	—	1
Forest Products	14	—	1	—	—	—	—	—	—	—	—	—	1	—
Service industries	15	45	116	20	39	27	242	28	48	28	45	27	202	346
Financial	16	3	3	1	21	1	56	—	3	1	3	1	26	60
Governments	17	—	—	—	—	—	—	—	—	—	—	—	—	—
Other	18	20	23	20	20	20	15	10	18	9	20	20	83	52
Total Business and Government	19	180	404	179	278	192	985	269	209	145	180	192	1,053	1,608
Total Net Write-Offs	20	496	712	496	577	504	1,244	537	419	383	496	504	2,289	2,583
Net write-offs to average net loans and acceptances (Annualized) (1)	21	0.29 %	0.42 %	0.29 %	0.35 %	0.29 %	0.74 %	0.32 %	0.26 %	0.23 %	0.29 %	0.29 %	0.34 %	0.39 %

NET WRITE-OFFS BY GEOGRAPHY (2)

		2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Consumer Net Write-offs														
Canada	22	264	272	280	247	250	216	222	207	157	264	250	1,049	802
United States	23	52	36	37	52	62	43	46	3	81	52	62	187	173
Other Countries	24	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	25	316	308	317	299	312	259	268	210	238	316	312	1,236	975
Business and Government Net Write-offs														
Canada	26	107	107	97	122	113	225	23	18	29	107	113	439	295
United States	27	73	297	82	136	79	759	246	191	116	73	79	594	1,312
Other Countries	28	—	—	—	20	—	1	—	—	—	—	—	20	1
Total	29	180	404	179	278	192	985	269	209	145	180	192	1,053	1,608
Total Net Write-offs														
Canada	30	372	379	377	369	363	441	245	225	186	372	363	1,488	1,097
United States	31	124	333	119	188	141	802	292	194	197	124	141	781	1,485
Other Countries	32	—	—	—	20	—	1	—	—	—	—	—	20	1
Total	33	496	712	496	577	504	1,244	537	419	383	496	504	2,289	2,583

(1) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments).

(2) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY

(\$ millions)	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1
Consumer										
Residential mortgages	1	194,089	196,033	195,207	193,814	194,293	191,080	186,512	180,461	176,550
Consumer instalment and other personal	2	91,841	92,741	92,584	92,146	93,056	92,687	92,555	92,307	91,976
Credit cards	3	12,120	12,649	12,984	13,221	13,520	13,612	13,437	13,044	12,522
Total Consumer	4	298,050	301,423	300,775	299,181	300,869	297,379	292,504	285,812	281,048
Business and Government										
Commercial real estate	5	76,959	76,987	77,047	76,884	78,157	75,391	75,263	72,863	71,758
Construction (non-real estate)	6	7,492	7,815	7,834	7,450	7,216	7,240	7,708	7,619	6,981
Retail trade	7	30,841	31,074	31,038	32,321	33,071	33,341	33,157	32,975	30,933
Automotive	8	19,499	19,498	19,321	20,075	20,591	20,963	20,873	20,641	19,126
Food and beverage	9	2,400	2,551	2,613	2,680	2,854	2,867	2,925	2,825	2,536
Other	10	8,942	9,025	9,104	9,566	9,626	9,511	9,359	9,509	9,271
Wholesale trade	11	24,012	25,125	25,843	25,196	25,811	25,527	24,936	24,602	23,292
Agriculture	12	1,689	1,867	1,783	1,705	1,805	1,663	1,407	1,332	1,373
Automotive	13	5,387	5,728	6,128	5,971	6,151	6,409	6,259	6,029	5,593
Food and beverage	14	4,111	4,406	4,429	4,324	4,382	4,354	4,292	4,118	4,121
Construction and industrial	15	7,250	7,633	7,941	7,617	7,882	8,040	7,741	7,598	6,717
Other	16	5,575	5,491	5,562	5,579	5,591	5,061	5,237	5,525	5,488
Agriculture	17	18,507	18,358	18,344	18,521	18,918	18,487	18,298	18,512	18,430
Communications	18	1,221	1,199	1,459	1,376	1,473	1,378	1,456	1,441	1,778
Other communications	19	869	823	1,055	1,015	1,056	876	964	923	1,267
Cable	20	173	192	196	166	180	267	287	307	285
Broadcasting	21	179	184	208	195	237	235	205	211	226
Financing products	22	10,339	10,762	9,226	9,410	8,659	7,070	6,588	6,573	5,873
Manufacturing	23	39,366	39,229	39,812	40,559	41,270	40,312	41,020	40,629	38,395
Industrial products	24	16,725	16,115	15,423	14,850	14,583	14,355	14,752	14,316	13,309
Consumer products	25	13,300	13,667	14,480	15,397	16,141	15,446	15,261	15,350	14,925
Automotive	26	1,114	1,277	1,489	1,517	1,616	1,517	1,541	1,441	1,240
Other manufacturing	27	8,227	8,170	8,420	8,795	8,930	8,994	9,466	9,522	8,921
Mining	28	2,864	3,454	3,786	3,597	3,589	3,324	3,378	3,339	2,994
Oil and Gas	29	3,499	3,548	3,684	3,753	4,100	3,468	3,451	3,652	3,648
Transportation	30	12,420	12,986	13,677	14,055	14,889	14,614	14,831	14,843	14,673
Utilities	31	7,349	7,347	7,351	7,000	7,149	10,987	12,247	12,355	12,381
Electric power generation	32	4,594	4,481	4,354	4,302	4,307	4,333	5,660	4,924	5,673
Gas, water and other	33	1,379	1,590	1,579	1,459	1,524	1,440	1,440	1,972	1,879
Pipeline	34	1,376	1,276	1,418	1,239	1,318	5,214	5,147	5,459	4,829
Forest products	35	1,285	1,181	1,086	1,260	1,297	1,359	1,331	1,265	1,244
Service industries	36	61,411	62,840	63,296	64,800	66,135	64,243	64,816	64,729	64,273
Automotive lease and rental	37	2,873	3,011	3,130	3,299	3,406	3,085	3,161	3,052	2,908
Educational	38	1,794	1,796	1,735	1,883	1,822	1,870	1,915	2,045	1,908
Health care	39	15,644	16,341	16,249	16,439	17,007	16,287	16,216	16,667	16,535
Business and professional services	40	14,890	15,173	15,484	16,098	16,124	15,724	16,044	15,570	16,023
Hospitality and recreation	41	16,170	16,232	16,127	16,180	16,396	16,066	15,538	15,451	15,327
Other	42	10,040	10,287	10,571	10,901	11,380	11,211	11,942	11,944	11,572
Financial	43	72,577	73,842	72,973	70,220	75,058	71,800	70,862	67,999	69,898
Non-bank financial services	44	67,678	69,437	68,227	65,741	68,741	66,254	66,068	63,335	64,425
Bank	45	4,899	4,405	4,746	4,479	6,317	5,546	4,794	4,664	5,473
Governments	46	2,570	2,554	2,279	2,546	2,398	2,670	2,177	2,190	2,371
Other	47	3,621	3,198	3,240	2,973	3,968	4,141	3,972	3,260	2,962
Total Business and Government	48	376,333	381,499	381,975	381,921	393,158	385,352	385,491	378,846	371,884
Total Gross Loans and Acceptances	49	674,383	682,922	682,750	681,102	694,027	682,731	677,995	664,658	652,932

**GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY
AND GEOGRAPHY (1)**

LINE #	Q1 2026				Q4 2025				Q3 2025				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
(\$ millions)													
Consumer													
Residential mortgages	1	162,052	32,037	—	194,089	162,340	33,693	—	196,033	161,830	33,377	—	195,207
Consumer instalment and other personal	2	69,819	22,022	—	91,841	69,864	22,877	—	92,741	69,682	22,902	—	92,584
Credit cards	3	11,025	1,095	—	12,120	11,528	1,121	—	12,649	11,892	1,092	—	12,984
Total Consumer	4	242,896	55,154	—	298,050	243,732	57,691	—	301,423	243,404	57,371	—	300,775
Business and Government													
Commercial real estate	5	43,434	33,496	29	76,959	44,118	32,840	29	76,987	45,233	31,752	62	77,047
Construction (non-real estate)	6	2,733	4,759	—	7,492	3,002	4,813	—	7,815	3,172	4,662	—	7,834
Retail trade	7	17,926	12,853	62	30,841	17,514	13,499	61	31,074	17,243	13,736	59	31,038
Automotive	8	12,274	7,163	62	19,499	11,906	7,531	61	19,498	11,630	7,632	59	19,321
Food and beverage	9	1,674	726	—	2,400	1,747	804	—	2,551	1,701	912	—	2,613
Other	10	3,978	4,964	—	8,942	3,861	5,164	—	9,025	3,912	5,192	—	9,104
Wholesale trade	11	6,879	16,983	150	24,012	7,038	17,993	94	25,125	7,378	18,371	94	25,843
Agriculture	12	869	785	35	1,689	827	1,001	39	1,867	710	1,040	33	1,783
Automotive	13	1,403	3,984	—	5,387	1,531	4,197	—	5,728	1,695	4,433	—	6,128
Food and beverage	14	1,259	2,813	39	4,111	1,232	3,132	42	4,406	1,349	3,039	41	4,429
Construction and industrial	15	1,561	5,689	—	7,250	1,632	6,001	—	7,633	1,781	6,160	—	7,941
Other	16	1,787	3,712	76	5,575	1,816	3,662	13	5,491	1,843	3,699	20	5,562
Agriculture	17	14,521	3,986	—	18,507	14,020	4,338	—	18,358	13,885	4,459	—	18,344
Communications	18	846	375	—	1,221	809	390	—	1,199	906	553	—	1,459
Other communications	19	665	204	—	869	603	220	—	823	674	381	—	1,055
Cable	20	162	11	—	173	187	5	—	192	188	8	—	196
Broadcasting	21	19	160	—	179	19	165	—	184	44	164	—	208
Financing products	22	12	10,274	53	10,339	12	10,750	—	10,762	7	9,219	—	9,226
Manufacturing	23	8,457	28,164	2,745	39,366	8,612	28,696	1,921	39,229	8,791	29,322	1,699	39,812
Industrial products	24	3,713	10,571	2,441	16,725	3,728	10,679	1,708	16,115	3,648	10,281	1,494	15,423
Consumer products	25	2,592	10,627	81	13,300	2,670	10,915	82	13,667	2,723	11,637	120	14,480
Automotive	26	333	780	1	1,114	353	922	2	1,277	458	1,029	2	1,489
Other manufacturing	27	1,819	6,186	222	8,227	1,861	6,180	129	8,170	1,962	6,375	83	8,420
Mining	28	797	186	1,881	2,864	1,140	196	2,118	3,454	1,021	210	2,555	3,786
Oil and Gas	29	2,775	429	295	3,499	2,885	400	263	3,548	3,006	474	204	3,684
Transportation	30	3,864	8,509	47	12,420	4,020	8,879	87	12,986	4,509	9,119	49	13,677
Utilities	31	2,853	4,163	333	7,349	3,087	3,853	407	7,347	3,122	3,817	412	7,351
Electric power generation	32	1,113	3,403	78	4,594	1,305	3,114	62	4,481	1,232	3,059	63	4,354
Gas, water and other	33	536	588	255	1,379	635	610	345	1,590	609	621	349	1,579
Pipeline	34	1,204	172	—	1,376	1,147	129	—	1,276	1,281	137	—	1,418
Forest products	35	666	616	3	1,285	620	558	3	1,181	595	488	3	1,086
Service industries	36	28,557	32,600	254	61,411	28,950	33,580	310	62,840	28,938	34,037	321	63,296
Automotive lease and rental	37	1,090	1,783	—	2,873	1,141	1,870	—	3,011	1,236	1,894	—	3,130
Educational	38	908	886	—	1,794	857	939	—	1,796	831	902	2	1,735
Health care	39	7,612	8,032	—	15,644	7,813	8,528	—	16,341	7,822	8,427	—	16,249
Business and professional services	40	4,164	10,594	132	14,890	4,701	10,329	143	15,173	4,704	10,601	179	15,484
Hospitality and recreation	41	10,044	6,008	118	16,170	9,866	6,204	162	16,232	9,596	6,395	136	16,127
Other	42	4,739	5,297	4	10,040	4,572	5,710	5	10,287	4,749	5,818	4	10,571
Financial	43	13,492	52,365	6,720	72,577	14,037	53,701	6,104	73,842	13,889	52,591	6,493	72,973
Non-bank financial services	44	13,259	52,309	2,110	67,678	13,660	53,656	2,121	69,437	13,506	52,559	2,162	68,227
Bank	45	233	56	4,610	4,899	377	45	3,983	4,405	383	32	4,331	4,746
Governments	46	2,268	288	14	2,570	1,963	308	283	2,554	1,719	293	267	2,279
Other	47	2,756	854	11	3,621	2,658	512	28	3,198	2,519	718	3	3,240
Total Business and Government	48	152,836	210,900	12,597	376,333	154,485	215,306	11,708	381,499	155,933	213,821	12,221	381,975
Total Gross Loans and Acceptances	49	395,732	266,054	12,597	674,383	398,217	272,997	11,708	682,922	399,337	271,192	12,221	682,750

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY
AND GEOGRAPHY CONTINUED (1)

LINE #	Q2 2025				Q1 2025				Q4 2024				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
(\$ millions)													
Consumer													
Residential mortgages	1	160,938	32,876	—	193,814	160,123	34,170	—	194,293	158,910	32,170	—	191,080
Consumer instalment and other personal	2	69,503	22,643	—	92,146	69,263	23,793	—	93,056	69,693	22,994	—	92,687
Credit cards	3	12,164	1,057	—	13,221	12,169	1,351	—	13,520	12,271	1,341	—	13,612
Total Consumer	4	242,605	56,576	—	299,181	241,555	59,314	—	300,869	240,874	56,505	—	297,379
Business and Government													
Commercial real estate	5	44,493	32,362	29	76,884	43,274	34,880	3	78,157	41,341	34,047	3	75,391
Construction (non-real estate)	6	2,798	4,652	—	7,450	2,650	4,566	—	7,216	2,745	4,413	82	7,240
Retail trade	7	17,688	14,573	60	32,321	17,450	15,504	117	33,071	17,710	15,573	58	33,341
Automotive	8	11,919	8,096	60	20,075	11,727	8,747	117	20,591	12,052	8,853	58	20,963
Food and beverage	9	1,608	1,072	—	2,680	1,648	1,206	—	2,854	1,731	1,136	—	2,867
Other	10	4,161	5,405	—	9,566	4,075	5,551	—	9,626	3,927	5,584	—	9,511
Wholesale trade	11	7,239	17,883	74	25,196	6,974	18,744	93	25,811	6,992	18,484	51	25,527
Agriculture	12	828	866	11	1,705	751	1,020	34	1,805	810	843	10	1,663
Automotive	13	1,635	4,336	—	5,971	1,645	4,506	—	6,151	1,646	4,763	—	6,409
Food and beverage	14	1,213	3,069	42	4,324	1,177	3,168	37	4,382	1,175	3,162	17	4,354
Construction and industrial	15	1,738	5,879	—	7,617	1,596	6,286	—	7,882	1,573	6,465	2	8,040
Other	16	1,825	3,733	21	5,579	1,805	3,764	22	5,591	1,788	3,251	22	5,061
Agriculture	17	13,720	4,801	—	18,521	13,752	5,166	—	18,918	13,451	5,036	—	18,487
Communications	18	841	535	—	1,376	894	579	—	1,473	818	560	—	1,378
Other communications	19	634	381	—	1,015	648	408	—	1,056	491	385	—	876
Cable	20	163	3	—	166	170	10	—	180	251	16	—	267
Broadcasting	21	44	151	—	195	76	161	—	237	76	159	—	235
Financing products	22	7	9,403	—	9,410	—	8,659	—	8,659	—	7,070	—	7,070
Manufacturing	23	8,839	30,065	1,655	40,559	8,462	31,790	1,018	41,270	7,997	30,722	1,593	40,312
Industrial products	24	3,266	10,107	1,477	14,850	3,042	10,694	847	14,583	2,728	10,232	1,395	14,355
Consumer products	25	2,912	12,365	120	15,397	2,829	13,194	118	16,141	2,771	12,558	117	15,446
Automotive	26	522	993	2	1,517	569	1,045	2	1,616	579	936	2	1,517
Other manufacturing	27	2,139	6,600	56	8,795	2,022	6,857	51	8,930	1,919	6,996	79	8,994
Mining	28	1,056	247	2,294	3,597	1,051	389	2,149	3,589	1,015	433	1,876	3,324
Oil and Gas	29	3,117	458	178	3,753	3,195	650	255	4,100	2,346	861	261	3,468
Transportation	30	4,529	9,447	79	14,055	4,898	9,961	30	14,889	4,640	9,958	16	14,614
Utilities	31	3,087	3,488	425	7,000	2,942	3,663	544	7,149	7,033	3,365	589	10,987
Electric power generation	32	1,413	2,821	68	4,302	1,388	2,758	161	4,307	1,708	2,432	193	4,333
Gas, water and other	33	517	585	357	1,459	484	657	383	1,524	388	656	396	1,440
Pipeline	34	1,157	82	—	1,239	1,070	248	—	1,318	4,937	277	—	5,214
Forest products	35	688	572	—	1,260	683	614	—	1,297	711	648	—	1,359
Service industries	36	28,874	35,576	350	64,800	28,335	37,438	362	66,135	27,788	36,069	386	64,243
Automotive lease and rental	37	1,177	2,122	—	3,299	1,136	2,270	—	3,406	1,175	1,910	—	3,085
Educational	38	882	998	3	1,883	856	961	5	1,822	854	1,013	3	1,870
Health care	39	7,978	8,461	—	16,439	8,132	8,875	—	17,007	7,778	8,509	—	16,287
Business and professional services	40	4,833	11,108	157	16,098	4,756	11,202	166	16,124	4,915	10,645	164	15,724
Hospitality and recreation	41	9,317	6,684	179	16,180	8,801	7,418	177	16,396	8,576	7,293	197	16,066
Other	42	4,687	6,203	11	10,901	4,654	6,712	14	11,380	4,490	6,699	22	11,211
Financial	43	11,528	52,643	6,049	70,220	11,527	55,691	7,840	75,058	11,967	52,757	7,076	71,800
Non-bank financial services	44	11,081	52,614	2,046	65,741	10,919	55,679	2,143	68,741	11,570	52,743	1,941	66,254
Bank	45	447	29	4,003	4,479	608	12	5,697	6,317	397	14	5,135	5,546
Governments	46	1,672	311	563	2,546	1,832	335	231	2,398	1,870	341	459	2,670
Other	47	2,273	683	17	2,973	2,965	1,003	—	3,968	3,242	883	16	4,141
Total Business and Government	48	152,449	217,699	11,773	381,921	150,884	229,632	12,642	393,158	151,666	221,220	12,466	385,352
Total Gross Loans and Acceptances	49	395,054	274,275	11,773	681,102	392,439	288,946	12,642	694,027	392,540	277,725	12,466	682,731

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY
AND GEOGRAPHY CONTINUED (1)**

LINE #	Q3 2024				Q2 2024				Q1 2024				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Consumer													
Residential mortgages	1	155,781	30,731	—	186,512	151,770	28,691	—	180,461	150,042	26,508	—	176,550
Consumer instalment and other personal	2	69,657	22,898	—	92,555	69,394	22,913	—	92,307	69,466	22,510	—	91,976
Credit cards	3	12,076	1,361	—	13,437	11,656	1,388	—	13,044	11,164	1,358	—	12,522
Total Consumer	4	237,514	54,990	—	292,504	232,820	52,992	—	285,812	230,672	50,376	—	281,048
Business and Government, excluding													
Commercial real estate	5	39,642	35,618	3	75,263	37,256	35,607	—	72,863	37,200	34,558	—	71,758
Construction (non-real estate)	6	2,848	4,723	137	7,708	2,662	4,820	137	7,619	2,251	4,597	133	6,981
Retail trade	7	18,256	14,687	214	33,157	18,081	14,894	—	32,975	17,193	13,738	2	30,933
Automotive	8	12,386	8,273	214	20,873	12,360	8,281	—	20,641	11,795	7,329	2	19,126
Food and beverage	9	1,735	1,190	—	2,925	1,662	1,163	—	2,825	1,422	1,114	—	2,536
Other	10	4,135	5,224	—	9,359	4,059	5,450	—	9,509	3,976	5,295	—	9,271
Wholesale trade	11	6,729	18,122	85	24,936	6,664	17,790	148	24,602	6,495	16,635	162	23,292
Agriculture	12	574	806	27	1,407	669	663	—	1,332	671	702	—	1,373
Automotive	13	1,610	4,641	8	6,259	1,536	4,484	9	6,029	1,474	4,105	14	5,593
Food and beverage	14	1,180	3,097	15	4,292	1,159	2,952	7	4,118	1,149	2,972	—	4,121
Construction and industrial	15	1,609	6,125	7	7,741	1,500	6,090	8	7,598	1,372	5,337	8	6,717
Other	16	1,756	3,453	28	5,237	1,800	3,601	124	5,525	1,829	3,519	140	5,488
Agriculture	17	13,340	4,958	—	18,298	13,404	5,108	—	18,512	13,382	5,048	—	18,430
Communications	18	857	599	—	1,456	845	596	—	1,441	1,243	535	—	1,778
Other communications	19	561	403	—	964	536	387	—	923	909	358	—	1,267
Cable	20	251	36	—	287	259	48	—	307	272	13	—	285
Broadcasting	21	45	160	—	205	50	161	—	211	62	164	—	226
Financing products	22	—	6,588	—	6,588	—	6,573	—	6,573	—	5,873	—	5,873
Manufacturing	23	8,692	30,825	1,503	41,020	8,068	31,061	1,500	40,629	7,935	29,594	866	38,395
Industrial products	24	3,267	10,189	1,296	14,752	2,934	10,099	1,283	14,316	2,952	9,713	644	13,309
Consumer products	25	2,785	12,358	118	15,261	2,480	12,745	125	15,350	2,484	12,288	153	14,925
Automotive	26	610	928	3	1,541	556	882	3	1,441	457	783	—	1,240
Other manufacturing	27	2,030	7,350	86	9,466	2,098	7,335	89	9,522	2,042	6,810	69	8,921
Mining	28	1,043	483	1,852	3,378	1,130	507	1,702	3,339	740	759	1,495	2,994
Oil and Gas	29	2,376	868	207	3,451	2,929	552	171	3,652	2,794	658	196	3,648
Transportation	30	4,750	10,065	16	14,831	4,611	10,228	4	14,843	4,759	9,820	94	14,673
Utilities	31	7,369	4,285	593	12,247	7,773	3,845	737	12,355	7,063	4,587	731	12,381
Electric power generation	32	2,102	3,360	198	5,660	1,789	2,907	228	4,924	1,701	3,752	220	5,673
Gas, water and other	33	414	631	395	1,440	841	622	509	1,972	844	524	511	1,879
Pipeline	34	4,853	294	—	5,147	5,143	316	—	5,459	4,518	311	—	4,829
Forest products	35	716	615	—	1,331	660	605	—	1,265	623	621	—	1,244
Service industries	36	27,254	37,253	309	64,816	27,611	36,841	277	64,729	28,197	35,790	286	64,273
Automotive lease and rental	37	1,245	1,916	—	3,161	1,249	1,803	—	3,052	1,244	1,664	—	2,908
Educational	38	826	1,065	24	1,915	843	1,179	23	2,045	839	1,047	22	1,908
Health care	39	7,708	8,508	—	16,216	8,014	8,653	—	16,667	8,047	8,488	—	16,535
Business and professional services	40	4,586	11,312	146	16,044	4,696	10,747	127	15,570	5,362	10,538	123	16,023
Hospitality and recreation	41	8,255	7,164	119	15,538	8,245	7,093	113	15,451	8,215	6,986	126	15,327
Other	42	4,634	7,288	20	11,942	4,564	7,366	14	11,944	4,490	7,067	15	11,572
Financial	43	11,908	52,486	6,468	70,862	10,678	51,064	6,257	67,999	10,692	52,154	7,052	69,898
Non-bank financial services	44	11,589	52,469	2,010	66,068	10,476	51,002	1,857	63,335	10,452	52,104	1,869	64,425
Bank	45	319	17	4,458	4,794	202	62	4,400	4,664	240	50	5,183	5,473
Governments	46	1,709	344	124	2,177	1,456	522	212	2,190	1,628	529	214	2,371
Other	47	3,099	873	—	3,972	2,639	619	2	3,260	2,817	145	—	2,962
Total Business and Government	48	150,588	223,392	11,511	385,491	146,467	221,232	11,147	378,846	145,012	215,641	11,231	371,884
Total Gross Loans and Acceptances	49	388,102	278,382	11,511	677,995	379,287	274,224	11,147	664,658	375,684	266,017	11,231	652,932

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**



	LINE	2026	2025	2025	2025	2025	2024	2024	2024	2024
(\$ millions)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

Allowance for Credit Losses on Impaired Loans

Consumer										
Residential mortgages	1	17	12	9	8	12	10	8	5	4
Consumer instalment and other personal	2	183	160	165	172	176	168	162	163	165
Credit cards	3	—	—	—	—	—	—	—	—	—
Total Consumer	4	200	172	174	180	188	178	170	168	169
Business and Government										
Commercial real estate	5	96	68	62	41	37	39	29	47	33
Construction (non-real estate)	6	79	75	62	48	56	44	36	32	33
Retail trade	7	122	99	108	117	86	46	55	132	114
Wholesale trade	8	96	56	93	97	83	38	139	93	85
Agriculture	9	26	27	16	3	9	7	11	6	4
Communications	10	4	17	7	2	2	2	16	1	—
Financing products	11	—	—	—	—	—	—	—	—	—
Manufacturing	12	178	182	195	178	153	92	182	115	67
Mining	13	1	1	—	—	—	—	—	—	—
Oil and Gas	14	1	1	1	2	2	2	22	22	21
Transportation	15	77	71	66	57	61	68	54	24	24
Utilities	16	1	1	1	1	1	2	2	2	1
Forest Products	17	5	4	4	4	2	3	3	3	3
Service industries	18	188	188	256	170	170	110	227	127	110
Financial	19	3	3	3	3	3	2	29	31	8
Governments	20	2	—	—	—	1	—	—	—	—
Other	21	10	9	7	7	20	20	10	8	11
Total Business and Government	22	889	802	881	730	686	475	815	643	514
Total Allowance for Credit Losses on Impaired Loans	23	1,089	974	1,055	910	874	653	985	811	683
Allowance for credit losses on performing loans - Consumer	24	1,601	1,600	1,547	1,541	1,498	1,453	1,306	1,269	1,220
Allowance for credit losses on performing loans - Business and Government	25	2,377	2,476	2,563	2,509	2,420	2,250	1,985	1,934	1,853
Total Allowance for Credit Losses on Performing Loans	26	3,978	4,076	4,110	4,050	3,918	3,703	3,291	3,203	3,073
Total Allowance for Credit Losses on Loans	27	5,067	5,050	5,165	4,960	4,792	4,356	4,276	4,014	3,756
Allowance for Credit Losses related to off-balance sheet instruments (1)	28	686	689	621	656	646	580	474	464	472
Total Allowance for Credit Losses	29	5,753	5,739	5,786	5,616	5,438	4,936	4,750	4,478	4,228

Coverage Ratios

Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)										
Total	30	15.87 %	13.74 %	15.18 %	13.50 %	12.57 %	11.18 %	16.31 %	15.42 %	16.04 %
Consumer	31	12.71 %	11.24 %	12.18 %	13.02 %	13.70 %	14.42 %	14.24 %	14.97 %	15.66 %
Business and government	32	16.81 %	14.42 %	15.95 %	13.63 %	12.29 %	10.31 %	16.81 %	15.54 %	16.16 %

(1) Reported in Other Liabilities.

**ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY (1)**

LINE	Q1 2026				Q4 2025				Q3 2025				
	#	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
(\$ millions)													
Allowance for Credit Losses on Impaired Loans													
Consumer													
	1	17	—	—	17	12	—	—	12	9	—	—	9
	2	144	39	—	183	143	17	—	160	147	18	—	165
	3	—	—	—	—	—	—	—	—	—	—	—	—
	4	161	39	—	200	155	17	—	172	156	18	—	174
Business and Government													
	5	90	6	—	96	57	11	—	68	60	2	—	62
	6	47	32	—	79	52	23	—	75	39	23	—	62
	7	109	13	—	122	85	14	—	99	48	60	—	108
	8	57	39	—	96	32	24	—	56	44	49	—	93
	9	17	9	—	26	17	10	—	27	14	2	—	16
	10	3	1	—	4	3	14	—	17	3	4	—	7
	11	—	—	—	—	—	—	—	—	—	—	—	—
	12	63	115	—	178	61	121	—	182	40	155	—	195
	13	1	—	—	1	1	—	—	1	—	—	—	—
	14	1	—	—	1	1	—	—	1	1	—	—	1
	15	46	31	—	77	42	29	—	71	42	24	—	66
	16	1	—	—	1	1	—	—	1	1	—	—	1
	17	5	—	—	5	4	—	—	4	4	—	—	4
	18	115	73	—	188	141	47	—	188	154	102	—	256
	19	2	1	—	3	2	1	—	3	2	1	—	3
	20	—	2	—	2	—	—	—	—	—	—	—	—
	21	10	—	—	10	9	—	—	9	7	—	—	7
	22	567	322	—	889	508	294	—	802	459	422	—	881
	23	728	361	—	1,089	663	311	—	974	615	440	—	1,055
	24	1,243	358	—	1,601	1,242	358	—	1,600	1,188	359	—	1,547
	25	625	1,723	29	2,377	600	1,845	31	2,476	597	1,922	44	2,563
	26	1,868	2,081	29	3,978	1,842	2,203	31	4,076	1,785	2,281	44	4,110
	27	2,596	2,442	29	5,067	2,505	2,514	31	5,050	2,400	2,721	44	5,165
	28	253	378	55	686	253	378	58	689	226	340	55	621
	29	2,849	2,820	84	5,753	2,758	2,892	89	5,739	2,626	3,061	99	5,786
Coverage Ratios													
Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)													
	30	21.86 %	10.22 %	0.00 %	15.87 %	18.68 %	8.79 %	0.00 %	13.74 %	18.52 %	12.12 %	0.00 %	15.18 %
	31	13.48 %	10.29 %	0.00 %	12.71 %	13.57 %	4.38 %	0.00 %	11.24 %	14.89 %	4.74 %	0.00 %	12.18 %
	32	26.54 %	10.21 %	0.00 %	16.81 %	21.10 %	9.33 %	0.00 %	14.42 %	20.19 %	12.99 %	0.00 %	15.95 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported in Other Liabilities.

ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)


(\$ millions)

LINE #	Q2 2025				Q1 2025				Q4 2024				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Allowance for Credit Losses on Impaired Loans													
Consumer													
Residential mortgages	1	8	—	—	8	10	2	—	12	8	2	—	10
Consumer instalment and other personal	2	153	19	—	172	142	34	—	176	136	32	—	168
Credit cards	3	—	—	—	—	—	—	—	—	—	—	—	—
Total Consumer	4	161	19	—	180	152	36	—	188	144	34	—	178
Business and Government													
Commercial real estate	5	37	4	—	41	19	18	—	37	24	15	—	39
Construction (non-real estate)	6	27	21	—	48	22	34	—	56	33	11	—	44
Retail trade	7	41	76	—	117	31	55	—	86	28	18	—	46
Wholesale trade	8	42	55	—	97	48	35	—	83	24	14	—	38
Agriculture	9	2	1	—	3	7	2	—	9	2	5	—	7
Communications	10	2	—	—	2	1	1	—	2	1	1	—	2
Financing products	11	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	12	62	116	—	178	67	86	—	153	48	44	—	92
Mining	13	—	—	—	—	—	—	—	—	—	—	—	—
Oil and Gas	14	1	1	—	2	1	1	—	2	1	1	—	2
Transportation	15	42	15	—	57	40	21	—	61	46	22	—	68
Utilities	16	1	—	—	1	1	—	—	1	2	—	—	2
Forest Products	17	4	—	—	4	2	—	—	2	3	—	—	3
Service industries	18	113	57	—	170	116	54	—	170	93	17	—	110
Financial	19	2	1	—	3	2	1	—	3	2	—	—	2
Governments	20	—	—	—	—	—	1	—	1	—	—	—	—
Other	21	7	—	—	7	9	11	—	20	10	10	—	20
Total Business and Government	22	383	347	—	730	366	320	—	686	317	158	—	475
Total Allowance for Credit Losses on Impaired Loans	23	544	366	—	910	518	356	—	874	461	192	—	653
Allowance for credit losses on performing loans - Consumer	24	1,158	383	—	1,541	1,077	421	—	1,498	1,082	371	—	1,453
Allowance for credit losses on performing loans - Business and Government	25	541	1,926	42	2,509	479	1,902	39	2,420	449	1,770	31	2,250
Total Allowance for Credit Losses on Performing Loans	26	1,699	2,309	42	4,050	1,556	2,323	39	3,918	1,531	2,141	31	3,703
Total Allowance for Credit Losses on Loans	27	2,243	2,675	42	4,960	2,074	2,679	39	4,792	1,992	2,333	31	4,356
Allowance for Credit Losses related to off-balance sheet instruments (2)	28	225	378	53	656	222	351	73	646	193	318	69	580
Total Allowance for Credit Losses	29	2,468	3,053	95	5,616	2,296	3,030	112	5,438	2,185	2,651	100	4,936
Coverage Ratios													
Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)													
Total	30	19.58 %	9.24 %	0.00 %	13.50 %	18.49 %	8.58 %	0.00 %	12.57 %	18.34 %	5.77 %	0.00 %	11.18 %
Consumer	31	15.92 %	5.11 %	0.00 %	13.02 %	16.19 %	8.31 %	0.00 %	13.70 %	17.71 %	8.08 %	0.00 %	14.42 %
Business and government	32	21.68 %	9.67 %	0.00 %	13.63 %	19.66 %	8.61 %	0.00 %	12.29 %	18.65 %	5.44 %	0.00 %	10.31 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported in Other Liabilities.

**ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)**

(\$ millions)

LINE #	Q3 2024				Q2 2024				Q1 2024			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Allowance for Credit Losses on Impaired Loans												
Consumer												
1	7	1	—	8	4	1	—	5	4	—	—	4
2	131	31	—	162	131	32	—	163	128	37	—	165
3	—	—	—	—	—	—	—	—	—	—	—	—
4	138	32	—	170	135	33	—	168	132	37	—	169
Business and Government												
5	26	3	—	29	22	25	—	47	21	12	—	33
6	33	3	—	36	28	4	—	32	29	4	—	33
7	27	28	—	55	77	55	—	132	81	33	—	114
8	30	109	—	139	29	64	—	93	24	61	—	85
9	3	8	—	11	2	4	—	6	1	3	—	4
10	16	—	—	16	1	—	—	1	—	—	—	—
11	—	—	—	—	—	—	—	—	—	—	—	—
12	69	113	—	182	64	51	—	115	65	2	—	67
13	—	—	—	—	—	—	—	—	—	—	—	—
14	1	21	—	22	1	21	—	22	21	—	—	21
15	36	18	—	54	9	15	—	24	6	18	—	24
16	1	1	—	2	1	1	—	2	1	—	—	1
17	3	—	—	3	3	—	—	3	3	—	—	3
18	113	113	1	227	104	23	—	127	81	29	—	110
19	3	26	—	29	2	29	—	31	2	6	—	8
20	—	—	—	—	—	—	—	—	—	—	—	—
21	7	3	—	10	5	3	—	8	5	6	—	11
22	368	446	1	815	348	295	—	643	340	174	—	514
23	506	478	1	985	483	328	—	811	472	211	—	683
24	975	331	—	1,306	949	320	—	1,269	890	330	—	1,220
25	448	1,502	35	1,985	450	1,462	22	1,934	441	1,393	19	1,853
26	1,423	1,833	35	3,291	1,399	1,782	22	3,203	1,331	1,723	19	3,073
27	1,929	2,311	36	4,276	1,882	2,110	22	4,014	1,803	1,934	19	3,756
28	179	278	17	474	170	286	8	464	170	295	7	472
29	2,108	2,589	53	4,750	2,052	2,396	30	4,478	1,973	2,229	26	4,228

Coverage Ratios

Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)												
30	21.0 %	13.2 %	33.3 %	16.3 %	24.0 %	10.1 %	0.0 %	15.4 %	25.7 %	8.7 %	0.0 %	16.0 %
31	18.6 %	7.1 %	0.0 %	14.2 %	19.7 %	7.6 %	0.0 %	15.0 %	20.2 %	8.7 %	0.0 %	15.7 %
32	22.1 %	14.0 %	33.3 %	16.8 %	26.2 %	10.5 %	0.0 %	15.5 %	28.7 %	8.7 %	0.0 %	16.2 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1
Consumer										
Residential mortgages	1	194,072	196,021	195,198	193,806	194,281	191,070	186,504	180,456	176,546
Consumer instalment and other personal	2	91,658	92,581	92,419	91,974	92,880	92,519	92,393	92,144	91,811
Credit cards	3	12,120	12,649	12,984	13,221	13,520	13,612	13,437	13,044	12,522
Total Consumer	4	297,850	301,251	300,601	299,001	300,681	297,201	292,334	285,644	280,879
Business and Government										
Commercial real estate	5	76,863	76,919	76,985	76,843	78,120	75,352	75,234	72,816	71,725
Construction (non-real estate)	6	7,413	7,740	7,772	7,402	7,160	7,196	7,672	7,587	6,948
Retail trade	7	30,719	30,975	30,930	32,204	32,985	33,295	33,102	32,843	30,819
Wholesale trade	8	23,916	25,069	25,750	25,099	25,728	25,489	24,797	24,509	23,207
Agriculture	9	18,481	18,331	18,328	18,518	18,909	18,480	18,287	18,506	18,426
Communications	10	1,217	1,182	1,452	1,374	1,471	1,376	1,440	1,440	1,778
Financing products	11	10,339	10,762	9,226	9,410	8,659	7,070	6,588	6,573	5,873
Manufacturing	12	39,188	39,047	39,617	40,381	41,117	40,220	40,838	40,514	38,328
Mining	13	2,863	3,453	3,786	3,597	3,589	3,324	3,378	3,339	2,994
Oil and Gas	14	3,498	3,547	3,683	3,751	4,098	3,466	3,429	3,630	3,627
Transportation	15	12,343	12,915	13,611	13,998	14,828	14,546	14,777	14,819	14,649
Utilities	16	7,348	7,346	7,350	6,999	7,148	10,985	12,245	12,353	12,380
Forest Products	17	1,280	1,177	1,082	1,256	1,295	1,356	1,328	1,262	1,241
Service industries	18	61,223	62,652	63,040	64,630	65,965	64,133	64,589	64,602	64,163
Financial	19	72,574	73,839	72,970	70,217	75,055	71,798	70,833	67,968	69,890
Governments	20	2,568	2,554	2,279	2,546	2,397	2,670	2,177	2,190	2,371
Other	21	3,611	3,189	3,233	2,966	3,948	4,121	3,962	3,252	2,951
Total Business and Government	22	375,444	380,697	381,094	381,191	392,472	384,877	384,676	378,203	371,370
Loans and Acceptances, Net of Allowance for Credit Losses on Impaired Loans	23	673,294	681,948	681,695	680,192	693,153	682,078	677,010	663,847	652,249
Allowance for credit losses on performing loans - Consumer	24	(1,601)	(1,600)	(1,547)	(1,541)	(1,498)	(1,453)	(1,306)	(1,269)	(1,220)
Allowance for credit losses on performing loans - Business and Government	25	(2,377)	(2,476)	(2,563)	(2,509)	(2,420)	(2,250)	(1,985)	(1,934)	(1,853)
Total Allowance for Credit Losses on Performing Loans	26	(3,978)	(4,076)	(4,110)	(4,050)	(3,918)	(3,703)	(3,291)	(3,203)	(3,073)
Total Net Loans and Acceptances	27	669,316	677,872	677,585	676,142	689,235	678,375	673,719	660,644	649,176

(1) Net Loans and Acceptances balances are net of allowance for credit losses, excluding those related to off-balance sheet instruments.

GROSS IMPAIRED LOANS AND ACCEPTANCES



BY PRODUCT AND INDUSTRY

(\$ millions)

	LINE	2026	2025	2025	2025	2025	2024	2024	2024	2024
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Consumer										
Residential mortgages	1	949	903	814	757	750	657	617	548	493
Consumer instalment and other personal	2	624	627	614	626	622	577	577	574	586
Total Consumer	3	1,573	1,530	1,428	1,383	1,372	1,234	1,194	1,122	1,079
Business and Government										
Commercial real estate	4	952	991	965	728	913	733	930	648	481
Construction (non-real estate)	5	323	240	187	170	172	244	172	140	142
Retail trade	6	445	504	472	709	612	508	275	355	295
Wholesale trade	7	223	272	377	443	574	369	401	373	217
Agriculture	8	295	414	329	187	226	169	203	156	173
Communications	9	35	48	52	49	54	9	31	4	4
Financing products	10	4	2	2	1	1	—	—	—	—
Manufacturing	11	1,027	1,159	1,094	968	981	790	760	580	497
Mining	12	15	15	14	12	14	16	59	2	2
Oil and Gas	13	1	1	2	3	4	3	23	23	21
Transportation	14	563	585	424	503	410	464	424	305	230
Utilities	15	2	3	4	3	5	5	4	3	2
Forest Products	16	8	7	6	7	4	5	6	4	4
Service industries	17	1,263	1,208	1,372	1,368	1,460	1,173	1,388	1,357	996
Financial	18	44	21	60	56	63	26	91	116	46
Governments	19	29	21	21	21	1	—	1	—	3
Other	20	61	70	142	128	88	95	79	72	67
Total Business and Government	21	5,290	5,561	5,523	5,356	5,582	4,609	4,847	4,138	3,180
Total Gross Impaired Loans and Acceptances (GIL)	22	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260	4,259

Condition Ratios

GIL to Gross Loans and Acceptances										
Total	23	1.02%	1.04%	1.02%	0.99%	1.00%	0.86%	0.89%	0.79%	0.65%
Consumer	24	0.53%	0.51%	0.47%	0.46%	0.46%	0.41%	0.41%	0.39%	0.38%
Business and Government	25	1.41%	1.46%	1.45%	1.40%	1.42%	1.20%	1.26%	1.09%	0.86%

GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY (1)

LINE #	Q1 2026				Q4 2025				Q3 2025				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Consumer													
Residential mortgages	1	740	209	—	949	693	210	—	903	614	200	—	814
Consumer instalment and other personal	2	454	170	—	624	449	178	—	627	434	180	—	614
Total Consumer	3	1,194	379	—	1,573	1,142	388	—	1,530	1,048	380	—	1,428
Business and Government													
Commercial real estate	4	517	435	—	952	541	450	—	991	511	454	—	965
Construction (non-real estate)	5	115	208	—	323	134	106	—	240	116	71	—	187
Retail trade	6	337	108	—	445	351	153	—	504	249	223	—	472
Wholesale trade	7	103	120	—	223	142	130	—	272	181	196	—	377
Agriculture	8	200	95	—	295	303	111	—	414	202	127	—	329
Communications	9	10	25	—	35	9	39	—	48	9	43	—	52
Financing products	10	—	4	—	4	—	2	—	2	—	2	—	2
Manufacturing	11	188	839	—	1,027	185	974	—	1,159	108	986	—	1,094
Mining	12	13	2	—	15	13	2	—	15	13	1	—	14
Oil and Gas	13	1	—	—	1	1	—	—	1	1	1	—	2
Transportation	14	138	425	—	563	187	398	—	585	204	220	—	424
Utilities	15	1	1	—	2	1	2	—	3	1	3	—	4
Forest Products	16	7	1	—	8	7	—	—	7	6	—	—	6
Service industries	17	435	827	1	1,263	465	742	1	1,208	503	868	1	1,372
Financial	18	6	38	—	44	6	15	—	21	42	18	—	60
Governments	19	22	7	—	29	21	—	—	21	21	—	—	21
Other	20	43	18	—	61	42	28	—	70	106	36	—	142
Total Business and Government	21	2,136	3,153	1	5,290	2,408	3,152	1	5,561	2,273	3,249	1	5,523
Total Gross Impaired Loans and Acceptances (GIL)	22	3,330	3,532	1	6,863	3,550	3,540	1	7,091	3,321	3,629	1	6,951

Condition Ratios

GIL to Gross Loans and Acceptances													
Total	23	0.84 %	1.33 %	0.01 %	1.02 %	0.89 %	1.30 %	0.01 %	1.04 %	0.83 %	1.34 %	0.01 %	1.02 %
Consumer	24	0.49 %	0.69 %	0.00 %	0.53 %	0.47 %	0.67 %	0.00 %	0.51 %	0.43 %	0.66 %	0.00 %	0.47 %
Business and Government	25	1.40 %	1.50 %	0.01 %	1.41 %	1.56 %	1.46 %	0.01 %	1.46 %	1.46 %	1.52 %	0.01 %	1.45 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)**

(\$ millions)	LINE #	Q2 2025				Q1 2025				Q4 2024			
		Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Consumer													
Residential mortgages	1	569	188	—	757	531	219	—	750	444	213	—	657
Consumer instalment and other personal	2	442	184	—	626	408	214	—	622	369	208	—	577
Total Consumer	3	1,011	372	—	1,383	939	433	—	1,372	813	421	—	1,234
Business and Government													
Commercial real estate	4	210	518	—	728	291	622	—	913	270	463	—	733
Construction (non-real estate)	5	71	99	—	170	47	125	—	172	82	162	—	244
Retail trade	6	227	482	—	709	226	386	—	612	269	239	—	508
Wholesale trade	7	176	267	—	443	221	353	—	574	75	294	—	369
Agriculture	8	69	118	—	187	94	132	—	226	84	85	—	169
Communications	9	7	42	—	49	7	47	—	54	7	2	—	9
Financing products	10	—	1	—	1	—	1	—	1	—	—	—	—
Manufacturing	11	112	856	—	968	167	814	—	981	155	635	—	790
Mining	12	12	—	—	12	13	1	—	14	15	1	—	16
Oil and Gas	13	1	2	—	3	1	3	—	4	1	2	—	3
Transportation	14	207	296	—	503	196	214	—	410	246	218	—	464
Utilities	15	1	2	—	3	1	4	—	5	2	3	—	5
Forest Products	16	7	—	—	7	4	—	—	4	4	1	—	5
Service industries	17	543	824	1	1,368	519	939	2	1,460	410	760	3	1,173
Financial	18	5	51	—	56	6	57	—	63	4	22	—	26
Governments	19	21	—	—	21	—	1	—	1	—	—	—	—
Other	20	98	30	—	128	69	19	—	88	76	19	—	95
Total Business and Government	21	1,767	3,588	1	5,356	1,862	3,718	2	5,582	1,700	2,906	3	4,609
Total Gross Impaired Loans and Acceptances (GIL)	22	2,778	3,960	1	6,739	2,801	4,151	2	6,954	2,513	3,327	3	5,843

Condition Ratios

GIL to Gross Loans and Acceptances													
Total	23	0.70 %	1.44 %	0.01 %	0.99 %	0.71 %	1.44 %	0.02 %	1.00 %	0.64 %	1.20 %	0.02 %	0.86 %
Consumer	24	0.42 %	0.66 %	0.00 %	0.46 %	0.39 %	0.73 %	0.00 %	0.46 %	0.34 %	0.75 %	0.00 %	0.41 %
Business and Government	25	1.16 %	1.65 %	0.01 %	1.40 %	1.23 %	1.62 %	0.02 %	1.42 %	1.12 %	1.31 %	0.02 %	1.20 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY AND GEOGRAPHY CONTINUED (1)

LINE #	Q3 2024				Q2 2024				Q1 2024				
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	
Consumer													
Residential mortgages	1	400	217	—	617	350	198	—	548	309	184	—	493
Consumer instalment and other personal	2	343	234	—	577	335	239	—	574	345	241	—	586
Total Consumer	3	743	451	—	1,194	685	437	—	1,122	654	425	—	1,079
Business and Government													
Commercial real estate	4	252	678	—	930	195	453	—	648	192	289	—	481
Construction (non-real estate)	5	83	89	—	172	79	61	—	140	78	64	—	142
Retail trade	6	214	61	—	275	182	173	—	355	172	123	—	295
Wholesale trade	7	87	314	—	401	58	315	—	373	61	156	—	217
Agriculture	8	100	103	—	203	83	73	—	156	81	92	—	173
Communications	9	29	2	—	31	3	1	—	4	3	1	—	4
Financing products	10	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing	11	156	604	—	760	160	420	—	580	158	339	—	497
Mining	12	57	2	—	59	—	2	—	2	—	2	—	2
Oil and Gas	13	1	22	—	23	1	22	—	23	—	21	—	21
Transportation	14	216	208	—	424	121	184	—	305	21	209	—	230
Utilities	15	1	3	—	4	1	2	—	3	1	1	—	2
Forest Products	16	5	1	—	6	4	—	—	4	4	—	—	4
Service industries	17	404	981	3	1,388	386	971	—	1,357	357	639	—	996
Financial	18	11	80	—	91	10	106	—	116	12	34	—	46
Governments	19	—	1	—	1	—	—	—	—	3	—	—	3
Other	20	48	31	—	79	46	26	—	72	41	26	—	67
Total Business and Government	21	1,664	3,180	3	4,847	1,329	2,809	—	4,138	1,184	1,996	—	3,180
Total Gross Impaired Loans and Acceptances	22	2,407	3,631	3	6,041	2,014	3,246	—	5,260	1,838	2,421	—	4,259
Condition Ratios													
GIL to Gross Loans and Acceptances													
Total	23	0.62 %	1.30 %	0.03 %	0.89 %	0.53 %	1.18 %	0.00 %	0.79 %	0.49 %	0.91 %	0.00 %	0.65 %
Consumer	24	0.31 %	0.82 %	0.00 %	0.41 %	0.29 %	0.82 %	0.00 %	0.39 %	0.28 %	0.84 %	0.00 %	0.38 %
Business and Government	25	1.11 %	1.42 %	0.03 %	1.26 %	0.91 %	1.27 %	0.00 %	1.09 %	0.82 %	0.93 %	0.00 %	0.86 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**NET IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	LINE	2026	2025	2025	2025	2025	2024	2024	2024	2024
(\$ millions)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Consumer										
Residential mortgages	1	932	891	805	749	738	647	609	543	489
Consumer instalment and other personal	2	441	467	449	454	446	409	415	411	421
Total Consumer	3	1,373	1,358	1,254	1,203	1,184	1,056	1,024	954	910
Business and Government										
Commercial real estate	4	856	923	903	687	876	694	901	601	448
Construction (non-real estate)	5	244	165	125	122	116	200	136	108	109
Retail trade	6	323	405	364	592	526	462	220	223	181
Wholesale trade	7	127	216	284	346	491	331	262	280	132
Agriculture	8	269	387	313	184	217	162	192	150	169
Communications	9	31	31	45	47	52	7	15	3	4
Financing products	10	4	2	2	1	1	—	—	—	—
Manufacturing	11	849	977	899	790	828	698	578	465	430
Mining	12	14	14	14	12	14	16	59	2	2
Oil and Gas	13	—	—	1	1	2	1	1	1	—
Transportation	14	486	514	358	446	349	396	370	281	206
Utilities	15	1	2	3	2	4	3	2	1	1
Forest Products	16	3	3	2	3	2	2	3	1	1
Service industries	17	1,075	1,020	1,116	1,198	1,290	1,063	1,161	1,230	886
Financial	18	41	18	57	53	60	24	62	85	38
Governments	19	27	21	21	21	—	—	1	—	3
Other	20	51	61	135	121	68	75	69	64	56
Total Business and Government	21	4,401	4,759	4,642	4,626	4,896	4,134	4,032	3,495	2,666
Total Net Impaired Loans and Acceptances	22	5,774	6,117	5,896	5,829	6,080	5,190	5,056	4,449	3,576

Net Impaired Loans and Acceptances by Geography (1)

Canada	23	2,602	2,887	2,706	2,234	2,283	2,052	1,901	1,531	1,366
United States	24	3,171	3,229	3,189	3,594	3,795	3,135	3,153	2,918	2,210
Other Countries	25	1	1	1	1	2	3	2	—	—
Total Impaired Loans and Acceptances, net of ACL on impaired loans	26	5,774	6,117	5,896	5,829	6,080	5,190	5,056	4,449	3,576

Condition Ratios

Net Impaired Loans and Acceptances (NIL) to Net Loans and Acceptances (2) (3)	27	0.86 %	0.90 %	0.87 %	0.86 %	0.88 %	0.77 %	0.75 %	0.67 %	0.55 %
NIL to segmented Net Loans and Acceptances (2) (3)										
Consumer	28	0.46 %	0.45 %	0.42 %	0.40 %	0.39 %	0.36 %	0.35 %	0.33 %	0.32 %
Business and Government	29	1.17 %	1.25 %	1.22 %	1.21 %	1.25 %	1.07 %	1.05 %	0.92 %	0.72 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments). The Consumer and Business and government Net Loans and Acceptances balances are stated net of allowance for credit losses on impaired loans (excluding those related to off-balance sheet instruments) only.

(3) Net impaired loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

90 DAYS & OVER DELINQUENCY RATIOS

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1
Consumer Loans (Canada)										
90 Days & Over Delinquency Ratios										
Consumer instalment and other personal	1	0.58 %	0.58 %	0.55 %	0.56 %	0.52 %	0.47 %	0.43 %	0.43 %	0.44 %
Credit Cards (1)	2	1.44 %	1.33 %	1.23 %	1.34 %	1.29 %	1.14 %	1.08 %	1.02 %	0.98 %
Mortgages	3	0.46 %	0.40 %	0.37 %	0.33 %	0.29 %	0.25 %	0.24 %	0.20 %	0.17 %
Total Consumer	4	0.54 %	0.50 %	0.46 %	0.45 %	0.41 %	0.36 %	0.34 %	0.31 %	0.29 %

Consumer Loans (U.S.)										
90 Days & Over Delinquency Ratios										
Consumer instalment and other personal	5	0.26 %	0.24 %	0.23 %	0.21 %	0.28 %	0.26 %	0.29 %	0.28 %	0.36 %
Credit Cards (1)	6	1.55 %	1.50 %	1.76 %	2.41 %	2.27 %	2.23 %	2.00 %	1.90 %	2.21 %
Mortgages	7	0.29 %	0.25 %	0.30 %	0.23 %	0.23 %	0.25 %	0.26 %	0.30 %	0.28 %
Total Consumer	8	0.30 %	0.27 %	0.30 %	0.26 %	0.29 %	0.30 %	0.31 %	0.33 %	0.37 %

Consumer Loans (Consolidated)										
90 Days & Over Delinquency Ratios										
Consumer instalment and other personal	9	0.51 %	0.49 %	0.48 %	0.47 %	0.46 %	0.41 %	0.39 %	0.39 %	0.42 %
Credit Cards (1)	10	1.45 %	1.35 %	1.28 %	1.42 %	1.39 %	1.25 %	1.17 %	1.11 %	1.12 %
Mortgages	11	0.43 %	0.38 %	0.36 %	0.31 %	0.28 %	0.25 %	0.24 %	0.22 %	0.19 %
Total Consumer	12	0.49 %	0.45 %	0.43 %	0.41 %	0.39 %	0.35 %	0.33 %	0.31 %	0.31 %

LOANS PAST DUE NOT IMPAIRED (2)

(\$ millions)		30 to 89 days		90 days or more		Total	
		Jan 31, 2026	Oct 31, 2025	Jan 31, 2026	Oct 31, 2025	Jan 31, 2026	Oct 31, 2025
		Residential mortgages	13	837	854	12	7
Credit card, consumer loans	14	700	661	176	171	876	832
Business and government loans	15	540	616	9	8	549	624
Total	16	2,077	2,131	197	186	2,274	2,317

INTEREST INCOME ON IMPAIRED LOANS

(\$ millions)		2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Fiscal 2025	Fiscal 2024
Total	17	84	86	86	94	92	88	81	71	66	84	92	358	306

(1) Excludes small business and corporate credit cards.

(2) Loans less than 30 days past due are excluded as they are not generally representative of the borrower's ability to meet their payment obligations.

CHANGES IN ALLOWANCE FOR CREDIT LOSSES (ACL)

(\$ millions)	LINE #	2026	2025	2025	2025	2025	2024	2024	2024	2024	YTD	YTD	Fiscal	Fiscal
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Total Allowance for Credit Losses (ACL), beginning of period	1	5,739	5,786	5,616	5,438	4,936	4,750	4,478	4,228	4,267	5,739	4,936	4,936	4,267
Write-offs	2	(631)	(876)	(676)	(773)	(647)	(1,414)	(643)	(560)	(533)	(631)	(647)	(2,972)	(3,150)
Recoveries of previous write-offs	3	135	164	180	196	143	170	106	141	150	135	143	683	567
Charge to income statement (PCL) (1)	4	751	755	799	1,046	1,018	1,520	906	705	620	751	1,018	3,618	3,751
Foreign exchange and other	5	(241)	(90)	(133)	(291)	(12)	(90)	(97)	(36)	(276)	(241)	(12)	(526)	(499)
Total ACL, at end of period	6	5,753	5,739	5,786	5,616	5,438	4,936	4,750	4,478	4,228	5,753	5,438	5,739	4,936
Total ACL comprised of: Stage 1	7	1,386	1,375	1,381	1,369	1,345	1,378	1,279	1,304	1,290	1,386	1,345	1,375	1,378
Stage 2	8	3,223	3,334	3,302	3,269	3,135	2,827	2,460	2,339	2,235	3,223	3,135	3,334	2,827
Stage 3	9	1,144	1,030	1,103	978	958	731	1,011	835	703	1,144	958	1,030	731
Total ACL comprised of: Loans	10	5,067	5,050	5,165	4,960	4,792	4,356	4,276	4,014	3,756	5,067	4,792	5,050	4,356
ACL on impaired loans for other credit instruments	11	55	56	48	68	84	78	26	24	20	55	84	56	78
ACL on performing loans for other credit instruments and undrawn commitments	12	631	633	573	588	562	502	448	440	452	631	562	633	502

Allocation of Recoveries of Previous Write-Offs by Market

Consumer	13	78	84	100	103	82	90	82	126	75	78	82	369	373
Business and government	14	57	80	80	93	61	80	24	15	75	57	61	314	194

CHANGES IN IMPAIRED LOANS

AND ACCEPTANCES		2026	2025	2025	2025	2025	2024	2024	2024	2024	YTD	YTD	Fiscal	Fiscal
(\$ millions)		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Total Impaired Loans and Acceptances														
Gross Impaired Loans and Acceptances (GIL), beginning of period	15	7,091	6,951	6,739	6,954	5,843	6,041	5,260	4,259	3,960	7,091	5,843	5,843	3,960
Retail formations (2)	16	583	563	485	501	545	466	419	380	441	583	545	2,094	1,706
Retail reductions (3)	17	(354)	(285)	(257)	(318)	(236)	(274)	(189)	(180)	(174)	(354)	(236)	(1,096)	(817)
Business and government formations	18	869	1,272	1,311	1,270	1,828	1,752	1,428	1,608	925	869	1,828	5,681	5,713
Business and government reductions (3)	19	(903)	(750)	(885)	(1,125)	(602)	(925)	(426)	(426)	(512)	(903)	(602)	(3,362)	(2,289)
Net new additions (reductions) (2)	20	195	800	654	328	1,535	1,019	1,232	1,382	680	195	1,535	3,317	4,313
Retail write-offs (2)	21	(186)	(176)	(183)	(172)	(171)	(152)	(158)	(157)	(161)	(186)	(171)	(702)	(628)
Business and government write-offs	22	(237)	(484)	(259)	(371)	(253)	(1,065)	(293)	(224)	(220)	(237)	(253)	(1,367)	(1,802)
Write-offs (2)	23	(423)	(660)	(442)	(543)	(424)	(1,217)	(451)	(381)	(381)	(423)	(424)	(2,069)	(2,430)
GIL, end of period	24	6,863	7,091	6,951	6,739	6,954	5,843	6,041	5,260	4,259	6,863	6,954	7,091	5,843
Allowance for Credit Losses (ACL) on Impaired Loans, beginning of period	25	974	1,055	910	874	653	985	811	683	684	974	653	653	684
Increase / (decrease)	26	746	795	821	809	868	1,082	817	688	532	746	868	3,293	3,119
Amounts written off	27	(631)	(876)	(676)	(773)	(647)	(1,414)	(643)	(560)	(533)	(631)	(647)	(2,972)	(3,150)
ACL on Impaired Loans, end of period (4)	28	1,089	974	1,055	910	874	653	985	811	683	1,089	874	974	653
Net Impaired Loans and Acceptances (NIL), beginning of period	29	6,117	5,896	5,829	6,080	5,190	5,056	4,449	3,576	3,276	6,117	5,190	5,190	3,276
Change in gross impaired loans	30	(228)	140	212	(215)	1,111	(198)	781	1,001	299	(228)	1,111	1,248	1,883
Change in ACL on impaired loans (4)	31	(115)	81	(145)	(36)	(221)	332	(174)	(128)	1	(115)	(221)	(321)	31
NIL, end of period	32	5,774	6,117	5,896	5,829	6,080	5,190	5,056	4,449	3,576	5,774	6,080	6,117	5,190

(1) Excludes provision for credit losses on other assets.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q1'26 \$208 million, Q4'25 \$216 million, Q3'25 \$234 million, Q2'25 \$230 million, Q1'25 \$223 million, Q4'24 \$197 million, Q3'24 \$192 million, Q2'24 \$179 million, and Q1'24 \$152 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes ACL related to off-balance sheet instruments.

**DERIVATIVE INSTRUMENTS
FAIR VALUE**

LINE #	As at January 31, 2026			As at October 31, 2025			As at July 31, 2025			As at April 30, 2025			As at January 31, 2025			
	Gross	Gross	Net	Gross	Gross	Net	Gross	Gross	Net	Gross	Gross	Net	Gross	Gross	Net	
	Assets	Liabilities		Assets	Liabilities		Assets	Liabilities		Assets	Liabilities		Assets	Liabilities		
TRADING																
Interest Rate Contracts																
Swaps	1	3,973	(5,290)	(1,317)	2,081	(4,905)	(2,824)	3,822	(5,708)	(1,886)	1,448	(4,442)	(2,994)	2,830	(6,031)	(3,201)
Forward rate agreements	2	317	(144)	173	96	(155)	(59)	196	(103)	93	180	(200)	(20)	180	(304)	(124)
Futures	3	9	—	9	4	(10)	(6)	4	(22)	(18)	25	(17)	8	28	(41)	(13)
Purchased options	4	2,784	—	2,784	2,783	—	2,783	2,605	—	2,605	2,699	—	2,699	2,768	—	2,768
Written options	5	—	(2,581)	(2,581)	—	(2,639)	(2,639)	—	(2,501)	(2,501)	—	(2,671)	(2,671)	—	(2,663)	(2,663)
Total interest rate contracts	6	7,083	(8,015)	(932)	4,964	(7,709)	(2,745)	6,627	(8,334)	(1,707)	4,352	(7,330)	(2,978)	5,806	(9,039)	(3,233)
Foreign Exchange Contracts (1)																
Cross-currency swaps	7	2,568	(876)	1,692	2,796	(311)	2,485	2,845	(1,192)	1,653	1,937	(1,145)	792	2,561	(1,643)	918
Cross-currency interest rate swaps	8	12,465	(13,260)	(795)	11,078	(12,349)	(1,271)	9,985	(10,592)	(607)	14,081	(16,544)	(2,463)	12,512	(16,015)	(3,503)
Forward foreign exchange contracts	9	16,587	(12,577)	4,010	13,535	(10,458)	3,077	8,866	(7,260)	1,606	10,861	(9,799)	1,062	9,300	(7,837)	1,463
Purchased options	10	1,196	—	1,196	1,534	—	1,534	890	—	890	1,271	—	1,271	1,315	—	1,315
Written options	11	—	(1,122)	(1,122)	—	(1,362)	(1,362)	—	(859)	(859)	—	(1,239)	(1,239)	—	(1,220)	(1,220)
Total foreign exchange contracts	12	32,816	(27,835)	4,981	28,943	(24,480)	4,463	22,586	(19,903)	2,683	28,150	(28,727)	(577)	25,688	(26,715)	(1,027)
Commodity Contracts																
Swaps	13	2,924	(3,337)	(413)	1,004	(1,082)	(78)	1,015	(1,008)	7	903	(1,010)	(107)	899	(878)	21
Futures	14	3,466	(398)	3,068	201	(222)	(21)	377	(71)	306	207	(170)	37	125	(88)	37
Purchased options	15	500	—	500	257	—	257	275	—	275	644	—	644	530	—	530
Written options	16	—	(563)	(563)	—	(304)	(304)	—	(327)	(327)	—	(624)	(624)	—	(369)	(369)
Total commodity contracts	17	6,890	(4,298)	2,592	1,462	(1,608)	(146)	1,667	(1,406)	261	1,754	(1,804)	(50)	1,554	(1,335)	219
Total equity contracts	18	17,068	(22,547)	(5,479)	16,459	(20,973)	(4,514)	10,496	(19,619)	(9,123)	9,206	(16,227)	(7,021)	14,394	(24,305)	(9,911)
Credit Contracts																
Purchased	19	15	(19)	(4)	—	—	—	—	—	—	1	—	1	—	(9)	(9)
Written	20	8	—	8	1	—	1	—	—	—	1	—	1	3	—	3
Total credit contracts	21	23	(19)	4	1	—	1	—	—	—	2	—	2	3	(9)	(6)
Total fair value - trading derivatives	22	63,880	(62,714)	1,166	51,829	(54,770)	(2,941)	41,376	(49,262)	(7,886)	43,464	(54,088)	(10,624)	47,445	(61,403)	(13,958)
Average fair value (2)	23	49,599	(56,447)	(6,848)	45,399	(54,847)	(9,448)	41,628	(53,061)	(11,433)	40,216	(51,985)	(11,769)	36,549	(48,330)	(11,781)
HEDGING																
Interest Rate Contracts																
Cash flow hedges - swaps	24	1,996	(461)	1,535	2,931	(464)	2,467	1,196	(362)	834	3,935	(687)	3,248	3,015	(1,240)	1,775
Fair value hedges - swaps	25	677	(1,346)	(669)	786	(1,926)	(1,140)	583	(1,413)	(830)	930	(2,443)	(1,513)	1,623	(1,570)	53
Fair value hedges - bond futures	26	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total interest rate contracts	27	2,673	(1,807)	866	3,717	(2,390)	1,327	1,779	(1,775)	4	4,865	(3,130)	1,735	4,638	(2,810)	1,828
Foreign Exchange Contracts																
Cash flow hedges	28	2,765	(871)	1,894	1,576	(1,553)	23	1,014	(410)	604	1,375	(419)	956	375	(2,123)	(1,748)
Fair value hedges	29	—	—	—	—	—	—	—	(4)	(4)	—	(4)	(4)	—	(2)	(2)
Net investment hedges	30	12	—	12	—	(16)	(16)	—	(1)	(1)	22	—	22	—	(15)	(15)
Total foreign exchange contracts	31	2,777	(871)	1,906	1,576	(1,569)	7	1,014	(415)	599	1,397	(423)	974	375	(2,140)	(1,765)
Equity Contracts																
Cash flow hedges	32	68	—	68	29	—	29	28	—	28	—	(86)	(86)	55	—	55
Total equity contracts	33	68	—	68	29	—	29	28	—	28	—	(86)	(86)	55	—	55
Total fair value - hedging derivatives	34	5,518	(2,678)	2,840	5,322	(3,959)	1,363	2,821	(2,190)	631	6,262	(3,639)	2,623	5,068	(4,950)	118
Average fair value (2)	35	4,998	(3,483)	1,515	4,769	(3,666)	1,103	4,477	(3,604)	873	4,613	(4,087)	526	4,083	(3,850)	233
Total fair value - trading and hedging derivatives	36	69,398	(65,392)	4,006	57,151	(58,729)	(1,578)	44,197	(51,452)	(7,255)	49,726	(57,727)	(8,001)	52,513	(66,353)	(13,840)
Less: Net impact of master netting agreements	37	(50,480)	50,480	—	(43,254)	43,254	—	(30,769)	30,769	—	(35,976)	35,976	—	(37,116)	37,116	—
Total	38	18,918	(14,912)	4,006	13,897	(15,475)	(1,578)	13,428	(20,683)	(7,255)	13,750	(21,751)	(8,001)	15,397	(29,237)	(13,840)

(1) Gold contracts are included with foreign exchange contracts.

(2) Average fair value amounts are calculated using a five-quarter rolling average.

**OVER-THE-COUNTER DERIVATIVES
(NOTIONAL AMOUNTS)**

LINE #	As at January 31, 2026			As at October 31, 2025			As at July 31, 2025			As at April 30, 2025			
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	
(\$ millions)													
Interest Rate Contracts													
Swaps	1	545,388	15,682,919	16,228,307	475,142	14,184,925	14,660,067	468,259	13,599,475	14,067,734	463,531	13,636,719	14,100,250
Forward rate agreements	2	14,160	752,261	766,421	9,063	832,484	841,547	7,018	840,813	847,831	6,881	1,175,971	1,182,852
Purchased options	3	379,032	—	379,032	369,216	—	369,216	295,473	—	295,473	312,640	—	312,640
Written options	4	431,000	—	431,000	385,166	—	385,166	297,607	—	297,607	320,950	—	320,950
Total interest rate contracts	5	1,369,580	16,435,180	17,804,760	1,238,587	15,017,409	16,255,996	1,068,357	14,440,288	15,508,645	1,104,002	14,812,690	15,916,692
Foreign Exchange Contracts (1)													
Cross-currency swaps	6	133,417	—	133,417	125,728	—	125,728	112,856	—	112,856	105,435	—	105,435
Cross-currency interest rate swaps	7	1,311,289	—	1,311,289	1,245,779	—	1,245,779	1,136,152	—	1,136,152	1,049,283	—	1,049,283
Forward foreign exchange contracts	8	899,655	3,991	903,646	936,278	4,362	940,640	886,792	8,848	895,640	727,540	8,540	736,080
Purchased options	9	99,333	12	99,345	98,355	36	98,391	96,056	41	96,097	113,639	51	113,690
Written options	10	104,790	24	104,814	107,532	38	107,570	106,040	41	106,081	123,197	50	123,247
Total foreign exchange contracts	11	2,548,484	4,027	2,552,511	2,513,672	4,436	2,518,108	2,337,896	8,930	2,346,826	2,119,094	8,641	2,127,735
Commodity Contracts													
Swaps	12	34,415	82	34,497	22,120	8	22,128	19,553	78	19,631	18,734	700	19,434
Purchased options	13	7,841	—	7,841	6,706	—	6,706	6,706	—	6,706	7,116	—	7,116
Written options	14	4,889	—	4,889	4,090	—	4,090	3,879	—	3,879	5,257	—	5,257
Total commodity contracts	15	47,145	82	47,227	32,916	8	32,924	30,138	78	30,216	31,107	700	31,807
Total equity Contracts	16	243,845	186	244,031	187,637	194	187,831	142,509	156	142,665	134,780	173	134,953
Credit Contracts (2)													
Purchased	17	2,492	33,294	35,786	2,830	28,930	31,760	1,251	26,446	27,697	2,619	24,065	26,684
Written	18	951	25,463	26,414	904	22,603	23,507	857	19,398	20,255	1,393	16,810	18,203
Total credit contracts	19	3,443	58,757	62,200	3,734	51,533	55,267	2,108	45,844	47,952	4,012	40,875	44,887
Total	20	4,212,497	16,498,232	20,710,729	3,976,546	15,073,580	19,050,126	3,581,008	14,495,296	18,076,304	3,392,995	14,863,079	18,256,074

(1) Gold contracts are included with foreign exchange contracts.

(2) Table excludes loan commitment derivatives with notional of \$6,183 million as at January 31, 2026.

ASSET ENCUMBRANCE

LINE #	Q1 2026						Q4 2025					
	Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered		Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered	
			Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)			Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)

(\$ millions except as noted)

Asset Liquidity

Canadian Dollar Cash and Securities													
Cash and cash equivalents	1	9,318	—	—	3	—	9,315	13,824	—	—	70	—	13,754
Interest bearing deposits with banks	2	79	—	—	—	—	79	63	—	—	—	—	63
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	3	80,010	42,843	47,518	13,260	3,608	58,467	78,590	49,170	46,972	15,491	3,394	61,903
NHA mortgage-backed securities	4	5,158	1,427	2,583	2	18	3,982	4,414	1,298	1,794	6	18	3,894
Corporate and other debt	5	15,889	12,620	6,089	4,186	9,169	9,065	15,663	7,233	3,278	2,331	9,022	8,265
Corporate equity	6	25,456	12,091	20,232	2,138	2,786	12,391	27,159	13,578	21,917	1,881	2,474	14,465
Total securities and securities borrowed or purchased under resale agreements	7	126,513	68,981	76,422	19,586	15,581	83,905	125,826	71,279	73,961	19,709	14,908	88,527
Total Canadian dollar	8	135,910	68,981	76,422	19,589	15,581	93,299	139,713	71,279	73,961	19,779	14,908	102,344
U.S. Dollar and Other Currency Cash and Securities													
Cash and cash equivalents	9	58,060	—	—	84	—	57,976	53,660	—	—	38	—	53,622
Interest bearing deposits with banks	10	2,791	—	—	—	—	2,791	2,775	—	—	—	—	2,775
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	11	107,821	62,792	71,462	18,602	—	80,549	116,396	71,765	76,328	25,528	—	86,305
US agency mortgage-backed securities and collateralized mortgage obligations	12	123,657	11,086	44,084	34,928	—	55,731	116,839	11,553	43,499	25,949	—	58,944
Corporate and other debt	13	22,339	16,151	17,446	2,009	5,796	13,239	21,493	14,317	14,617	594	6,249	14,350
Corporate equity	14	41,001	55,743	65,616	7,730	4,499	18,899	42,922	63,926	62,824	9,574	4,582	29,868
Total securities and securities borrowed or purchased under resale agreements	15	294,818	145,772	198,608	63,269	10,295	168,418	297,650	161,561	197,268	61,645	10,831	189,467
Total U.S. dollar and other currency	16	355,669	145,772	198,608	63,353	10,295	229,185	354,085	161,561	197,268	61,683	10,831	245,864
NHA mortgage-backed securities (reported as loans at amortized cost) (4)	17	25,138	—	513	5,989	—	18,636	26,278	—	519	6,171	—	19,588
Total Liquid Assets	18	516,717	214,753	275,543	88,931	25,876	341,120	520,076	232,840	271,748	87,633	25,739	367,796
Loans	19	643,097	—	61,950	1,859	415,899	163,389	650,883	—	58,052	1,834	435,852	155,145
Other assets	20	188,593	—	11,250	—	177,343	—	176,422	—	11,149	—	165,273	—
Total Loans and Other Assets	21	831,690	—	73,200	1,859	593,242	163,389	827,305	—	69,201	1,834	601,125	155,145
Total	22	1,348,407	214,753	348,743	90,790	619,118	504,509	1,347,381	232,840	340,949	89,467	626,864	522,941

(1) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that are pledged through repurchase agreements, securities lending, derivative contracts, minimum required deposits at central banks, and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as minimum required deposits at central banks, short sales, and certain U.S. agency securities that have been sold to third parties but are consolidated under IFRS.

(2) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support the Bank's liquidity requirements. These include securities held at the Bank's insurance subsidiary, seller financing securities, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.

(3) Loans included in available as collateral represent loans currently lodged at central banks that may be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from BMO's loan portfolio, such as incremental securitization, covered bond issuances and FHLB advances.

(4) Under IFRS, NHA mortgage-backed securities that include mortgages owned by the Bank as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under the Bank's Liquidity and Funding Risk Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.

DEPOSITS

	LINE #	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)												
As At Balances												
Canadian Dollar Deposits												
Banks	1	3,575	3,746	3,407	3,454	4,425	3,832	3,727	4,328	3,610	0.4 %	(850) (19.2)%
Business and government	2	213,032	215,790	207,629	202,400	203,675	208,930	205,693	192,424	185,707	22.3 %	9,357 4.6 %
Individuals	3	173,498	174,553	178,889	180,532	180,572	179,636	177,879	174,496	170,574	18.2 %	(7,074) (3.9)%
Total deposits at amortized cost	4	390,105	394,089	389,925	386,386	388,672	392,398	387,299	371,248	359,891	40.9 %	1,433 0.4 %
Total deposits at FVTPL	5	14,625	14,358	13,897	13,389	13,698	14,485	14,555	14,052	14,218	1.5 %	927 6.8 %
U.S. Dollar and Other Currency Deposits												
Banks	6	23,925	23,875	27,626	24,327	28,191	28,714	25,134	26,939	26,521	2.5 %	(4,266) (15.1)%
Business and government	7	358,668	369,707	349,781	358,355	374,694	366,089	358,177	348,553	354,458	37.6 %	(16,026) (4.3)%
Individuals	8	124,291	132,369	133,255	137,265	148,629	141,131	141,245	139,826	132,833	13.0 %	(24,338) (16.4)%
Total deposits at amortized cost	9	506,884	525,951	510,662	519,947	551,514	535,934	524,556	515,318	513,812	53.1 %	(44,630) (8.1)%
Total deposits at FVTPL	10	43,175	41,804	40,879	38,545	42,948	39,623	38,829	36,954	26,217	4.5 %	227 0.5 %
Total Deposits	11	954,789	976,202	955,363	958,267	996,832	982,440	965,239	937,572	914,138	100.0 %	(42,043) (4.2)%
Customer Deposits (1)	12	702,954	715,006	701,384	697,000	722,748	711,697	699,907	673,019	653,680		

(1) Customer deposits are operating and savings deposits, including term investment certificates and retail structured deposits, primarily sourced through our retail, commercial, wealth and corporate banking businesses.