

Q3'22 Fact Sheet



About Us

Established in 1817, BMO Financial Group is North America's eighth largest bank by assets^{1,2}. BMO serves more than 12 million customers through three integrated operating groups providing a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services. At BMO, we continue to build a high-performance, digitally-enabled, future-ready bank. Anchored in our Purpose, we are driven by our strategic priorities for growth, strengthened by our approach to sustainability, and guided by our values to build a foundation of trust with our stakeholders and achieve leading customer loyalty.

Our Purpose

Boldly Grow the Good *in business and life*



For a thriving economy



For a sustainable future



For an inclusive society

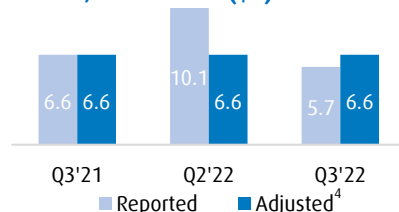
Our Strategic Priorities

- **World-class** client loyalty and growth
- **Winning culture** driven by alignment, empowerment and recognition
- **Digital first** for speed, efficiency and scale
- **Simplify** work and **eliminate complexity**
- **Superior management** of risk and capital performance

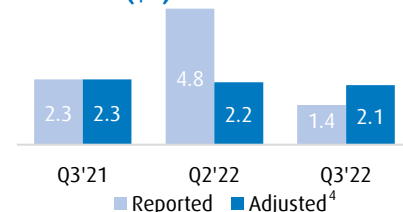
Key Metrics¹ – Q3'22

Assets (\$B)	1,068
Gross Loans and Acceptances (\$B)	526
Deposits (\$B)	725
CET1 Ratio ³ (%)	15.8%
Leverage Ratio ³ (%)	5.3%
Liquidity Coverage Ratio ³ (%)	129%
Employees	~46,000
Branches	1,382
ABMs	4,758

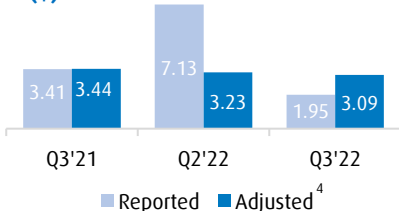
Revenue, net of CCPB (\$B)⁴



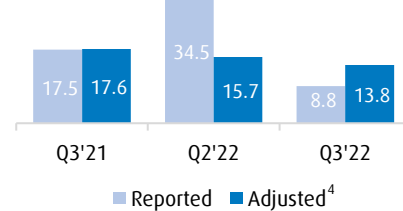
Net Income (\$B)



EPS (\$)



ROE (%)

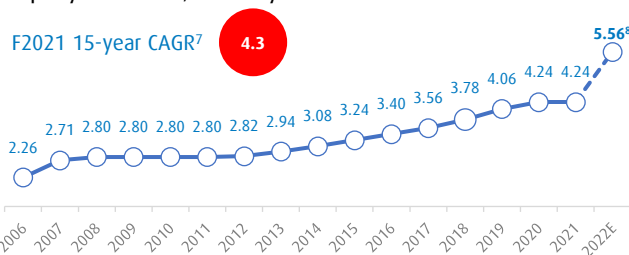


Credit Ratings

	Moody's	S&P	DBRS	Fitch
Long term deposits/ legacy senior debt ⁵	Aa2	A+	AA	AA
Senior Debt ⁶	A2	A-	AA (low)	AA-
Outlook	Stable	Stable	Stable	Negative

Dividends Declared (\$ per share)

BMO has the longest running dividend payout record of any company in Canada, at 193 years



Shareholder Centre

(Ticker: BMO; exchanges: TSX, NYSE)

- Current declared quarterly dividend: \$1.39⁸; up 31% Y/Y
- Dividend Yield^{1,8}: 4.4%
- Total Shareholder Return⁹: 3-year 13.5%; 5-year 10.5%
- Market Capitalization¹: \$86.1B
- Common Shares Outstanding¹: 674.4 million

1 As at July 29, 2022

2 Source: Bloomberg GICS screen of largest North American banks by total assets as at July 29, 2022

3 CET1 Ratio and Leverage Ratio are disclosed in accordance with OSFI's Capital Adequacy Requirements Guideline, as applicable; LCR is disclosed in accordance with OSFI's Liquidity Adequacy Requirements Guideline, as applicable

4 These are non-GAAP measures. For the composition of non-GAAP and other financial measures, including supplementary financial measures, refer to the Glossary of Financial terms and the Non-GAAP and Other Financial Measures section of the Q3 2022 Report to Shareholders, which is available at www.bmo.com and at www.sedar.com, for further information

5 Long term deposits / legacy senior debt includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the Bank Recapitalization (Bail-in) Regime

6 Subject to conversion under the Bank Recapitalization (Bail-in) Regime

7 Compound Annual Growth Rate

8 Based on the Q3'22 declared dividend of \$1.39 annualized

9 The 3-year TSR is the annualized return for the 3 years from July 31, 2019 to July 29, 2022;

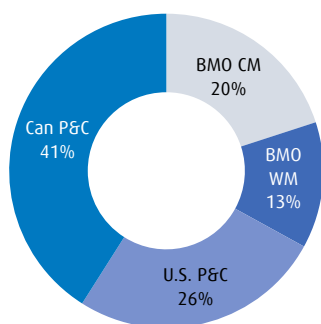
The 5-year TSR is the annualized return for the 5 years from July 31, 2017 to July 29, 2022

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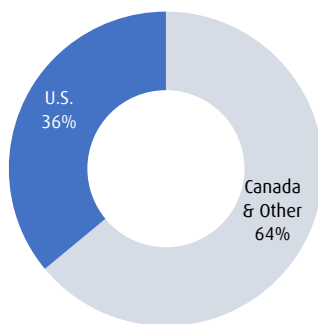


Operating Group Overview	Financial Performance Q3'22	
	Reported	Adjusted ¹
Canadian Personal & Commercial Banking <ul style="list-style-type: none"> Provides financial products and services to eight million customers Personal Banking helps customers make real financial progress through a network of almost 900 branches, contact centres, digital banking platforms and nearly 3,300 automated banking machines Commercial Banking serves clients across Canada and commercial bankers are trusted advisors and partners to their clients, delivering sector and industry expertise, local presence and a full suite of commercial products and services 	Revenue (\$MM) 2,529 Net Income (\$MM) 965 ROE (%) 32.0 Gross Loans and Acceptances (\$B) 295 Deposits (\$B) 247	2,529 965 32.0 295 247
U.S. Personal & Commercial Banking <ul style="list-style-type: none"> Delivers a broad base of financial services to more than two million customers through over 500 branches, dedicated contact centres, digital banking platforms, and nationwide access to nearly 1,500 automated banking machines Large-scale, diversified national commercial business, centered in the U.S. Midwest and supported by in-depth industry knowledge, best-in-class customer experience Increasing momentum in personal banking, driven by a large and growing customer base, a broad suite of products and services and digital banking capabilities in all 50 States 	Revenue ¹ (US\$MM) 1,234 Net Income (US\$MM) 445 ROE (%) 16.5 Gross Loans and Acceptances (US\$B) 103 Deposits (US\$B) 112	1,234 445 16.6 103 112
BMO Wealth Management <ul style="list-style-type: none"> Serves a full range of clients, from individuals and families to business owners and institutions, with a wide spectrum of asset, wealth management and insurance products and services aimed at helping clients plan, grow, protect and transition their wealth Competitively advantaged, high return business with strong client loyalty, repositioned for North American growth 	Net Revenue ¹ (\$MM) 1,292 Net Income (\$MM) 324 ROE (%) 24.3 AUA/AUM (\$B) 420/310	1,292 325 24.4 420/310
BMO Capital Markets <ul style="list-style-type: none"> North American-based financial services provider offering a complete range of products and services to corporate, institutional and government clients Well-diversified platform and business mix - by sector, geography, product and currency, including a strong and scalable U.S. business - positioning BMO well in several key markets and over the long term 	Revenue ¹ (\$MM) 1,264 Net Income (\$MM) 262 ROE (%) 8.5	1,264 266 8.7
U.S. Segment <ul style="list-style-type: none"> Our U.S. businesses are driving long-term growth, representing over one-third of revenue and earnings in F2021 Well-positioned to capture growth opportunities as we build on strength in commercial banking, accelerate growth in personal banking, drive more revenue in U.S. Capital Markets, and grow core wealth management customers with strong collaboration across businesses 	Revenue (US\$MM) 1,091 Net Income (US\$MM) (28) ROE (%) (0.8)	1,833 571 13.2

YTD Reported Net Income by Operating Group²



YTD Adjusted Net Income^{1,3} by Geography



Investor Relations

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¹ Adjusted measures, measures presented net of CCPB and including the impact of teb are non-GAAP measures. See the Non-GAAP and Other Financial Measures section of the Q3 2022 Report to Shareholders, which is available at www.bmo.com and at www.sedar.com, for further information

² Percentages determined excluding results in Corporate Services

³ Net income by geography on a reported basis: Canada & Other 47%, U.S. 53%