## Main Features Of Regulatory Capital Instruments

($ millions except as noted)

| | | | | | |
|---|---|---|---|---|---|
| | | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
| | | Common Shares | Preferred Shares Class B - Series 25 | Preferred Shares Class B - Series 26 | Preferred Shares Class B - Series 27 |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 063671101 | 063679203 | 063679302 | 063679401 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | Common Equity Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 | Post-transitional Basel III rules | Eligible | Ineligible | Ineligible | Additional Tier 1 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Common Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 13,501 | 236 | 54 | 500 |
| 9 | Par value of instrument | N/A | 236 | 54 | 500 |
| 10 | Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 | Original date of issuance | Various | 11-Mar-2011 | 25-Aug-2016 | 23-Apr-2014 |
| 12 | Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | N/A | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | 25-Aug-2021 Redemable at Par. No contingent call dates. | 25-Aug-2021 Redemable at Par. No contingent call dates. | 25-May 2019 Redemable at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | | Every 5 years | Every 5 years | Every 5 years |
| | *Coupons / dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | N/A | Fixed | Floating | Fixed |
| 18 | Coupon rate and any related index | N/A | 1.805% | 90 Day T-Bill +1.15% | 4.00% |
| 19 | Existence of a dividend stopper | N/A | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 | Convertible or non-convertible[(1)] | N/A | Non-Convertible | Non-Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | N/A | N/A | N/A | NVCC Triggers:<br>(a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | Upon the occurrence of an NVCC trigger event, each outstanding Series 27 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | Mandatory |
| 28 | If convertible, specify instrument type convertible into | N/A | N/A | N/A | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a | Type of subordination | | | | |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Preferred Shares | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 | Non-compliant transitioned features | No | Yes | Yes | No |
| 37 | If yes, specify non-compliant features | N/A | Not NVCC compliant | Not NVCC compliant | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | Short Form Base Shelf Prospectus - Jan 11 10 | Short Form Base Shelf Prospectus - Jan 11 10 | Short Form Base Shelf Prospectus - Mar 13 14 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | Prospectus Suppl.- Class B Pref Shares - Series 25 & 26 | Prospectus Suppl.- Class B Pref Shares - Series 25 & 26 | Prospectus Suppl. - Class B Pref Shares - Series 27 |
| | **Pricing Supplement (If applicable)** | | | | |

(1) The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

**Main Features Of Regulatory Capital Instruments**

($ millions except as noted)

| | | | | | |
|---|---|---|---|---|---|
| | | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
| | | Preferred Shares Class B - Series 29 | Preferred Shares Class B - Series 31 | Preferred Shares Class B - Series 33 | Preferred Shares Class B - Series 38 |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 063679609 | 063679807 | 06367X200 | 06367X705 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 | Post-transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Preferred Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 400 | 300 | 200 | 600 |
| 9 | Par value of instrument | 400 | 300 | 200 | 600 |
| 10 | Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 | Original date of issuance | 06-Jun-2014 | 30-Jul-2014 | 05-Jun-2015 | 21-Oct-2016 |
| 12 | Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 25-Aug-2019 Redemable at Par. No contingent call dates. | 25-Nov-2019 Redemable at Par. No contingent call dates. | 25-Aug-2020 Redemable at Par. No contingent call dates. | Redemable on or after 25-Feb-2022 at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | Every 5 years | Every 5 years | Every 5 years | Every 5 years |
| | *Coupons / dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 3.90% | 3.80% | 3.80% | 4.85% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 | Convertible or non-convertible[1] | Convertible | Convertible | Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | NVCC Triggers:<br>(a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers:<br>(a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers:<br>(a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers:<br>(a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 | If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a | Type of subordination | | | | |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Apr 13 16 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | Prospectus Suppl. - Class B Pref Shares - Series 29 | Prospectus Suppl. - Class B Pref Shares - Series 31 | Prospectus Suppl. - Class B Pref Shares - Series 33 | Prospectus Suppl. - Class B Pref Shares - Series 38 |
| | **Pricing Supplement (If applicable)** | | | | |

[1] The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

**Main Features Of Regulatory Capital Instruments**
($ millions except as noted)

| | | | | | |
|---|---|---|---|---|---|
| | | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
| | | Preferred Shares Class B - Series 40 | Preferred Shares Class B - Series 42 | Preferred Shares Class B - Series 44 | Preferred Shares Class B - Series 46 |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 06368A209 | 06367X887 | 06368B207 | 06368B108 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 | Post-transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Preferred Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 500 | 400 | 400 | 350 |
| 9 | Par value of instrument | 500 | 400 | 400 | 350 |
| 10 | Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 | Original date of issuance | 09-Mar-2017 | 29-Jun-2017 | 17-Sep-2018 | 17-Apr-2019 |
| 12 | Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Redemable on or after 25-May-2022 at Par. No contingent call dates. | Redemable on or after 25-August-2022 at Par. No contingent call dates. | Redemable on or after 25-November-2023 at Par. No contingent call dates. | Redemable on or after 25-May-2024 at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | Every 5 years | Every 5 years | Every 5 years | Every 5 years |
| | *Coupons / dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 4.50% | 4.40% | 4.85% | 5.10% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 | Convertible or non-convertible[1] | Convertible | Convertible | Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 | If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 46 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a | Type of subordination | | | | |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | Short Form Base Shelf Prospectus - Apr 13 16 | Short Form Base Shelf Prospectus - Apr 13 16 | Short Form Base Shelf Prospectus - May 23, 18 | Short Form Base Shelf Prospectus - May 23, 18 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | Prospectus Suppl. - Class B Pref Shares - Series 40 | Prospectus Suppl. - Class B Pref Shares - Series 42 | Prospectus Suppl. - Class B Pref Shares - Series 44 | Prospectus Suppl. - Class B Pref Shares - Series 46 |
| | **Pricing Supplement (If applicable)** | | | | |

[1] The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

## Main Features Of Regulatory Capital Instruments

($ millions except as noted)

| | | | | | |
|---|---|---|---|---|---|
| | | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
| | | 4.800% Additional Tier 1 Capital Notes | 4.300% Additional Tier 1 Capital Notes | Subordinated Debentures - Series 20 | Series I Medium-Term Notes - First Tranche |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 06368B5P9 | 06368DJQ8 | 063671BD2 | 06369ZCC64 |
| 3 | Governing law(s) of the instrument | State of New York, the Province of Ontario and the laws of Canada | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Ineligible | Tier 2 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Additional Tier 1 Capital Notes | Additional Tier 1 Capital Notes | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 658 | 1,250 | 141 | 1,231 |
| 9 | Par value of instrument | USD 500 | 1,250 | 150 | 1,250 |
| 10 | Accounting classification | Shareholders' Equity | Shareholders' Equity | Liability - amortized cost | Liability - amortized cost |
| 11 | Original date of issuance | 30-Jul-2019 | 09-Sep-2020 | 15-Dec-1995 | 31-May-2016 |
| 12 | Perpetual or dated | Perpetual | Dated | Dated | Dated |
| 13 | Original maturity date | No Maturity | 26-Nov-2080 | $25MM of total par amount matures on Dec 15th 2025, 2028, 2031, 2034, 2037 and 2040 | 01-Jun-2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Redeemable on or after 25-Aug-2024 at Par. No contingent call dates. | Redeemable on or after 26-Oct-2025 at Par. No contingent call dates. | Redemable on or after 15-Dec-2000 in the market, by tender or by private contract at any price. No contingent call dates. | 01-Jun-2021 Redeemable at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | Every 6 months | Every 5 years | N/A | N/A |
| | *Coupons / dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed until August 25, 2024 | Fixed until November 26, 2025 | Fixed | Fixed until Jun 1, 2021 |
| 18 | Coupon rate and any related index | 4.80% | 4.30% | 8.25% | 3.32% |
| 19 | Existence of a dividend stopper | Yes | Yes | N/A | N/A |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Mandatory | Mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible[1] | Convertible | Convertible | Non-Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | N/A | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25 | If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event by virtue of recourse to the Preferred Shares Series 48 | N/A | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | N/A | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | Mandatory | Mandatory | N/A | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Shares | Common Shares | N/A | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | N/A | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a | Type of subordination | | | | |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Senior Debt | Senior Debt |
| 36 | Non-compliant transitioned features | No | No | Yes | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | Not NVCC compliant | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | USD Prospectus - Apr 27 17 | Short Form Base Shelf Prospectus - May 23, 18 | | Short Form Base Shelf Prospectus - Apr 13 16 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement Jul 23 19 | Prospectus Supplement - LRCN, Series 1 | | Prospectus Suppl. - MTN - May 25 16 |
| | **Pricing Supplement (If applicable)** | | | | Pricing Suppl. - Series I MTN - Tranche 1 |

[1] The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
| | | Series I Medium-Term Notes - Second Tranche | 3.803% Subordinated Notes due 2032 | 4.338% Subordinated Notes due 2028 | Series J Medium-Term Notes - First Tranche |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 06369ZCD4 | US06368BGS16 | US06368BQ686 | 06369ZCE2 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | State of New York, the Province of Ontario and the laws of Canada | State of New York, the Province of Ontario and the laws of Canada | Canadian Federal and applicable Provincial laws |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 831 | 1,572 | 1,086 | 1,082 |
| 9 | Par value of instrument | 850 | USD 1,250 | USD 850 | 1,000 |
| 10 | Accounting classification | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost |
| 11 | Original date of issuance | 31-May-2017 | 12-Dec-2017 | 05-Oct-2018 | 16-Sep-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 01-Jun-2027 | 15-Dec-2032 | 05-Oct-2028 | 17-Sep-2029 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 01-Jun-2022 Redeemable at Par. No contingent call dates. | 15-Dec-2027 Redeemable at Par. No contingent call dates. | 05-Oct-2023 Redeemable at Par. No contingent call dates. | 17-Sep-2024 Redeemable at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A | N/A |
| | *Coupons / dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed until Jun 1, 2022 | Fixed | Fixed | Fixed until Sept 17, 2024 |
| 18 | Coupon rate and any related index | 2.57% | 3.803% | 4.338% | 2.88% |
| 19 | Existence of a dividend stopper | N/A | N/A | N/A | N/A |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible[1] | Convertible | Convertible | Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | NVCC Triggers:<br>(a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers:<br>(a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers:<br>(a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers:<br>(a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25 | If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a | Type of subordination | | | | |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Senior Debt | Senior Debt | Senior Debt | Senior Debt |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | Short Form Base Shelf Prospectus - Apr 13 16 | USD Prospectus - Apr 27 17 | USD Prospectus - Apr 27 17 | Short Form Base Shelf Prospectus - May 23, 18 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | Prospectus Suppl. - MTN - May 25 16 | USD Prospectus Supplement - Dec 07 17 | USD Prospectus Supplement - Oct 02 18 | Prospectus Suppl. - Series J MTN.PDF |
| | **Pricing Supplement (If applicable)** | Pricing Suppl. - Series I MTN - Tranche 2 | | | Pricing Suppl. - Series J MTN - Tranche 1.PDF |

[1] The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | |
|---|---|---|
| | | Included in both regulatory capital and TLAC |
| | | Series J Medium-Term Notes - Second Tranche |
| 1 | Issuer | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | CA06369ZCF95 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | *Regulatory treatment* | |
| 4 | Transitional Basel III rules | Tier 2 |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo/group/group&solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Tier 2 Subordinated Debt |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 1,328 |
| 9 | Par value of instrument | 1,250 |
| 10 | Accounting classification | Liability - amortized cost |
| 11 | Original date of issuance | 17-Jun-2020 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 17-Jun-2020 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 17-Jun-2025 Redeemable at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | N/A |
| | *Coupons / dividends* | |
| 17 | Fixed or floating dividend/coupon | Fixed until June 17, 2025 |
| 18 | Coupon rate and any related index | 2.077% |
| 19 | Existence of a dividend stopper | N/A |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible[1] | Convertible |
| 24 | If convertible, conversion trigger(s) | NVCC Triggers:<br>(a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or<br>(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25 | If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | Bank of Montreal |
| 30 | Write-down feature | No |
| 31 | If write-down, write-down trigger(s) | N/A |
| 32 | If write-down, full or partial | N/A |
| 33 | If write-down, permanent or temporary | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Senior Debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | Short Form Base Shelf Prospectus - May 23, 18 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | Prospectus Suppl. - Series J MTN.PDF |
| | **Pricing Supplement (If applicable)** | Pricing Suppl. - Series J MTN - Tranche 2.PDF |

[1] The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal (Toronto Branch) | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 192371856 | 06367WHA4 | 06367WHA4 |
| | | | | |
| 3 | Governing law(s) of the instrument | Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD60 | USD417 | USD103 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 19-Dec-2018 | 29-Jan-2019 | 5-Feb-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 19-Dec-2023 | 22-Jan-2021 | 22-Jan-2021 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Floating | Floating |
| 18 | Coupon rate and any related index | 3.8485% | 3m$L + 40bps | 3m$L + 40bps |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | NIP Prospectus – Sept 24, 2018 | USD Prospectus - Apr 27 17 | USD Prospectus - Apr 27 17 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | NIP Prospectus Supplement – Dec 06, 2018 | USD Prospectus Supplement - Sept 23 18 | USD Prospectus Supplement - Sept 23 18 |
| | **Pricing Supplement (if applicable)** | Final Terms – Series 187 NIP | Pricing Suppl Series E USD MTN Jan 25 19 | Pricing Suppl. Reopen Series E USD MTN Feb 01 19 |

| **Main Features Of Regulatory Capital Instruments**<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WHH9 | CA06368B2H05 | XS1965537035 |
| | | | | |
| 3 | Governing law(s) of the instrument | New York, Ontario and Canada | Ontario and Canada | Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD1,750 | CAD2,000 | EUR300 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 5-Feb-2019 | 6-Mar-2019 | 22-Mar-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 5-Feb-2024 | 6-Mar-2024 | 21-Mar-2021 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Floating |
| 18 | Coupon rate and any related index | 3.300% | 2.850% | 3mEuribor + 55bps |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | USD Prospectus - Apr 27 17 | N/A | NIP Prospectus – Sept 24, 2018 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sept 23 18 | N/A | NIP Prospectus Supplement – Feb 28, 2019 |
| | **Pricing Supplement (if applicable)** | Pricing Suppl Series E USD MTN Jan 31 19 | CAD Senior Term Sheet - Mar 06, 2019 | Final Terms – Series 189 NIP |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | XS1966819812 | 06367WJM6 | 06367WJN4 |
| | | | | |
| 3 | Governing law(s) of the instrument | Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD200 | USD1,750 | USD500 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 22-Mar-2019 | 26-Mar-2019 | 26-Mar-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 22-Mar-2024 | 26-Mar-2022 | 26-Mar-2022 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Floating |
| 18 | Coupon rate and any related index | 3.238% | 2.900% | 3m$L + 57bps |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | NIP Prospectus – Sept 24, 2018 | USD Prospectus - Apr 27 17 | USD Prospectus - Apr 27 17 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | NIP Prospectus Supplement – Feb 28, 2019 | USD Prospectus Supplement - Sept 23 18 | USD Prospectus Supplement - Sept 23 18 |
| | **Pricing Supplement (if applicable)** | Pricing Supplement – Series 190 NIP | Pricing Suppl Series E USD MTN Mar 21 19 | Pricing Suppl Series E USD MTN Mar 21 19 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WMQ3 | AU3CB0264968 | AU3FN0049011 |
| | | | | |
| 3 | Governing law(s) of the instrument | New York, Ontario and Canada | New South Wales, Ontario and Canada | New South Wales, Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD1,000 | AUD300 | AUD450 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 28-Jun-2019 | 17-Jul-2019 | 17-Jul-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 28-Jun-2024 | 17-Jul-2024 | 17-Jul-2024 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Floating |
| 18 | Coupon rate and any related index | 2.500% | 2.100% | 3mBBSW + 100bps |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | USD Prospectus - Apr 27 17 | AUD Information Memorandum - Jul 08 19 | AUD Information Memorandum - Jul 08 19 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sept 23 18 | N/A | N/A |
| | **Pricing Supplement (if applicable)** | Pricing Suppl Series E USD MTN Jun 25 19 | Pricing Suppl Series 6 AUD MTN Jul 17 19 | Pricing Suppl Series 7 AUD MTN Jul 17 19 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | CA06368B5B08 | US06367WQD82 | XS2053390600 |
| | | | | |
| 3 | Governing law(s) of the instrument | Ontario and Canada | New York, Ontario and Canada | Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | CAD1,750 | USD500 | GBP500 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 25-Jul-2019 | 10-Sep-2019 | 18-Sep-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 29-Jul-2024 | 10-Sep-2021 | 18-Dec-2024 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Floating | Fixed |
| 18 | Coupon rate and any related index | 2.280% | 3m$L + 40bps | 1.5000% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | USD Prospectus - Apr 27 17 | NIP Prospectus – Sept 24, 2018 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | USD Prospectus Supplement - Sept 23 18 | NIP Prospectus Supplement – Jul 11, 2019 |
| | **Pricing Supplement (if applicable)** | CAD Senior Term Sheet - Jul 29, 2019 | Pricing Suppl Series E USD MTN Sep 10 19 | Final Terms – Series 192 NIP |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | US06367WRC90 | XS2063363662 | XS2068976195 |
| | | | | |
| 3 | Governing law(s) of the instrument | New York, Ontario and Canada | Ontario and Canada | Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD500 | EUR300 | USD100 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 21-Oct-2019 | 11-Oct-2019 | 23-Oct-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 1-Nov-2022 | 11-Oct-2021 | 23-Oct-2024 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Floating | Fixed |
| 18 | Coupon rate and any related index | 2.0500% | 3mEuribor + 70bps | 2.3000% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | USD Prospectus - Apr 27 17 | NIP Prospectus – Sept 24, 2018 | NIP Prospectus – Sept 24, 2018 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sept 23 18 | NIP Prospectus Supplement – Jul 11, 2019 | NIP Prospectus Supplement – Jul 11, 2019 |
| | **Pricing Supplement (if applicable)** | Pricing Suppl Series E USD MTN Oct 21 19 | Final Terms – Series 196 NIP | Final Terms – Series 198 NIP |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | CA06368DCV43 | 06367WYH0 | 06367WB85 |
| | | | | |
| 3 | Governing law(s) of the instrument | Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | CAD1,500 | USD1,500 | USD1,500 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 17-Jan-2020 | 10-Mar-2020 | 27-Apr-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 3-Feb-2025 | 10-Mar-2023 | 1-May-2025 |
| 14 | Issuer call subject to prior supervisory approval | at par on or after 03-Jan-2025 | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | at par on or after 03-Jan-2025 | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Floating | Fixed |
| 18 | Coupon rate and any related index | 2.370% | SOFR Index + 68bps | 1.8500% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | USD Prospectus - Apr 27 17 | USD Prospectus - Apr 20 20 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | USD Prospectus Supplement - Sept 23 18 | USD Prospectus Supplement - Apr 20 20 |
| | **Pricing Supplement (if applicable)** | CAD Senior Term Sheet - Jan 17, 2020 | Pricing Suppl Series E USD MTN Mar 05 20 | Pricing Suppl Series F USD MTN Apr 22 20 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368EA44 | 06368EA36 | 06368EDC3 |
| | | | | |
| 3 | Governing law(s) of the instrument | New York, Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD600 | USD900 | USD1,000 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 8-Dec-2020 | 8-Dec-2020 | 22-Jan-2021 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 8-Dec-2023 | 8-Dec-2023 | 22-Jan-2027 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | at par on 22-Jan-2026 |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | at par on 22-Jan-2026 |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Floating | Fixed | Fixed |
| 18 | Coupon rate and any related index | SOFR Index + 35bps | 0.4500% | 0.9490% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | |
| 25 | If convertible, fully or partially | | | |
| 26 | If convertible, conversion rate | | | |
| 27 | If convertible, mandatory or optional conversion | | | |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | USD Prospectus - Apr 20 20 | USD Prospectus - Apr 20 20 | USD Prospectus - Apr 20 20 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Apr 20 20 | USD Prospectus Supplement - Apr 20 20 | USD Prospectus Supplement - Apr 20 20 |
| | **Pricing Supplement (if applicable)** | Pricing Suppl Series F USD MTN Dec 08 20 | Pricing Suppl Series F USD MTN Dec 08 20 | Pricing Suppl Series F USD MTN Jan 22 21 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 194019769 | 198432458 | 06368B4L9 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 110.00 | EUR10.0 | 3.366 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 15-Feb-2019 | 25-Apr-2019 | 18-Jun-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 15-Feb-2049 | 25-Apr-2039 | 18-Jun-2024 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 15-Feb-24 | At Par on 25-Apr-2029 | N/A |
| 16 | Subsequent call dates, if applicable | February 15 in each year commencing February 15 2024 up to but excluding the maturity date | N/A | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Floating |
| 18 | Coupon rate and any related index | Zero coupon, 5.05% accrual rate | 1.60% | 3 month Cdor + 0.44% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | NIP Prospectus - Sep 24, 2018 | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | NIP Prospectus Supplement - Feb 28, 2019 | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - Series 188 NIP | Final Terms - Series 191 NIP | Final Terms - CUSIP: 06368B4L9 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368B5U8 | 06368B7K8 | 06368B7F9 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 5 | 0.151 | 0.5 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 22-Aug-2019 | 1-Oct-2019 | 1-Oct-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 22-Aug-2022 | 1-Oct-2022 | 1-Oct-2022 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 22-Aug-2020 | At par on 1-Oct-2020 | At par on 1-Oct-2020 |
| 16 | Subsequent call dates, if applicable | At par on February 22, 2021; August 22, 2021; February 22, 2022 | At par on April 01, 2021; October 01, 2021; April 01, 2022 | At par on April 01, 2021; October 01, 2021; April 01, 2022 |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.35%-2.75% | 2.15%-2.50% | 2.20%-3.00% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | N/A | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368B5U8 | Final Terms - CUSIP: 06368B7K8 | Final Terms - CUSIP: 06368B7F9 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WRG0 | 06368B8Q4 | 207873667 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 9.525 | 3.25 | 25 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 31-Oct-2019 | 6-Nov-2019 | 12-Nov-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 31-Oct-2029 | 6-Nov-2024 | 12-Nov-2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 31-Oct-2021 | N/A | On 12-Nov-2021 |
| 16 | Subsequent call dates, if applicable | At par on the last calendar day of each January, April, July and October, commencing on October 31, 2021, up to and excluding the maturity date | N/A | On the 12th day of November of each year, commencing on 12 November 2021, up to and excluding the maturity date |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Floating | Fixed |
| 18 | Coupon rate and any related index | 2.60%-3.10% | 3mo BA + 62 bps | 3.32% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | NIP Offering Circular - Jul 11, 2019 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sep 23 18 | N/A | NIP Prospectus Supplement - Aug 28, 2019 |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06367WRG0 | Final Terms - Cusip: 06368B8Q4 | Final Terms - Cusip: 207873667 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 208101269 | 208106023 | 209220407 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 30.00 | USD 260.00 | 25 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 19-Nov-2019 | 27-Nov-2019 | 20-Dec-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 19-Nov-2059 | 27-Nov-2059 | 20-Dec-2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | On 19-Nov-2021 | On 27-Nov-2024 | On 20-Dec-2021 |
| 16 | Subsequent call dates, if applicable | On November 19 of each year | On November 27 of each year | On December 20 of each year, beginning on December 20, 2021 |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 4.08% | 4.02% | 3.25% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | NIP Prospectus - July 11, 2019 | NIP Offering Circular - Jul 11, 2019 | NIP Offering Circular - Jul 11, 2019 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 208101269 | Final Terms - Cusip: 208106023 | Final Terms - Cusip: 209220407 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WTR4 | 06368DCS1 | 06367WWJ8 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 20.00 | USD 2.50 | USD 50.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 27-Dec-2019 | 4-Feb-2020 | 13-Feb-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 27-Dec-2049 | 4-Feb-2025 | 13-Feb-2023 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | On 27-Dec-2022 | At par on 4-Feb-2021 | N/A |
| 16 | Subsequent call dates, if applicable | On December 27 of each year | At par on August 04, 2021; February 04, 2022; August 04, 2022; February 04, 2023; | N/A |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed-Floating |
| 18 | Coupon rate and any related index | 3.64% | 2.15%-2.50% | 2.05% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06367WTR4 | Final Terms - Cusip: 06368DCS1 | Final Terms - Cusip: 06367WWJ8 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WWB5 | 06368DDX9 | 06368DEE0 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 13.00 | 20 | USD 0.542 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 19-Feb-2020 | 21-Feb-2020 | 28-Feb-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 19-Feb-2025 | 21-Feb-2028 | 28-Feb-2023 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 19-Feb-2021 | At par on 21-Feb-2021 | At par on 28-Feb-2021 |
| 16 | Subsequent call dates, if applicable | At par on February 19, May 19, August 19 and November 19 of each year, commencing February 19, 2021, up to and excluding the maturity date | At par on August 21, 2021; February 21, 2022; August 21, 2022; February 21, 2023; August 21, 2023; February 21, 2024; August 21, 2024; February 21, 2025; August 21, 2025; February 21, 2026; August 21, 2026; February 21, 2027; | At par on August 28, 2021; February 28, 2022; August 28, 2022 |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.25% | 2.72% | 1.75%-2.00% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sep 23 18 | N/A | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06367WWB5 | Final Terms - Cusip: 06368DDX9 | Final Terms - Cusip: 06368DEE0 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DEC4 | 06368DED2 | 213347055 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | 0.675 | USD 4.058 | USD 100.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 4-Mar-2020 | 11-Mar-2020 | 12-Mar-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 4-Mar-2026 | 11-Mar-2026 | 12-Mar-2060 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 4-Mar-2020 | At par on 11-Mar-2021 | 12-Mar-20 |
| 16 | Subsequent call dates, if applicable | At par on September 04, 2021; March 04, 2022; September 04, 2022; March 04, 2023; September 04, 2023; March 04, 2024; September 04, 2024; March 04, 2025; September 04, 2025 | At par on September 11, 2021; March 11, 2022; September 11, 2022; March 11, 2023; September 11, 2023; March 11, 2024; September 11, 2024; March 11, 2025; September 11, 2025 | March 12 of each year, commencing March 12, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.20%-2.50% | 2.00%-2.30% | Zero coupon, 3.50% accrual rate |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | NIP Prospectus - July 11, 2019 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | N/A | NIP Prospectus Supplement - Aug 28, 2019 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06368DEC4 | Final Terms - Cusip: 06368DED2 | Final Terms - Cusip: 213347055 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DEP5 | 213729462 | 213729519 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | 5 | USD 20.00 | USD 50.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 17-Mar-2020 | 17-Mar-2020 | 17-Mar-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 17-Mar-2027 | 17-Mar-2060 | 17-Mar-2060 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 17-Mar-2021 | 17-Mar-2021 | 17-Mar-21 |
| 16 | Subsequent call dates, if applicable | At par on September 17, 2021; March 17, 2022; September 17, 2022; March 17, 2023; September 17, 2023; March 17, 2024; September 17, 2024; March 17, 2025; September 17, 2025; March 17, 2026; September 17, 2026 | March 17 of each year, commencing March 17, 2021 up to and excluding the maturity date | March 17 of each year, commencing March 17, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.22% | Zero coupon, 3.44% accrual rate | Zero coupon, 3.43% accrual rate |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | NIP Prospectus - July 11, 2019 | NIP Prospectus - July 11, 2019 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06368DEP5 | Final Terms - Cusip: 213729462 | Final Terms - Cusip: 213729519 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 213318497 | 06368DEV2 | 06368DFL3 | 06367WYB3 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 150.00 | 31.671 | 10 | USD 15.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 18-Mar-2020 | 23-Mar-2020 | 23-Mar-2020 | 24-Mar-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 18-Mar-2060 | 23-Mar-2025 | 23-Mar-2028 | 24-Sep-2032 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 18-Mar-21 | At par on 23-Mar-2021 | At par on 23-Mar-2021 | At par on 24-Jun-2020 |
| 16 | Subsequent call dates, if applicable | March 18 of each year, commencing March 18, 2021 up to and excluding the maturity date | At par on September 23, 2021; March 23, 2022; September 23, 2022; March 23, 2023; September 23, 2023; March 23, 2024; September 23, 2024 | At par on September 23, 2021; March 23, 2022; September 23, 2022; March 23, 2023; September 23, 2023; March 23, 2024; September 23, 2024; March 23, 2025; September 23, 2025; March 23, 2026; September 23, 2026; March 23, 2027; September 23, 2027 | At par on March 24, June 24, September 24 and December 24 of each year, commencing June 24, 2020 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | Zero coupon, 3.40% accrual rate | 2.10% | 2.35% | 2.25% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | NIP Prospectus - July 11, 2019 | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | NIP Prospectus Supplement - Aug 28, 2019 | N/A | N/A | USD Prospectus Supplement - Sep 23 18 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 213318497 | Final Terms - Cusip: 06368DEV2 | Final Terms - Cusip: 06368DFL3 | Final Terms - Cusip: 06367WYB3 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DEW0 | 215650740 | 216803825 | 216847890 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 31.671 | USD 120.00 | USD 50.00 | USD 40.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 26-Mar-2020 | 28-Apr-2020 | 4-May-2020 | 5-May-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 26-Mar-2025 | 28-Apr-2060 | 4-May-2060 | 5-May-2060 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 26-Mar-2021 | 28-Apr-25 | 04-May-21 | 05-May-21 |
| 16 | Subsequent call dates, if applicable | At par on September 26, 2021; March 26, 2022; September 26, 2022; March 26, 2023; September 26, 2023; March 26, 2024; September 26, 2024 | April 28 in each year, commencing April 28, 2025 up to and excluding the maturity date | May 4 in each year, commencing on May 4, 2021 up to and excluding the maturity date | May 5 in each year, commencing on May 5, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.11% | Zero coupon, 4.00% accrual rate | Zero coupon, 3.70% accrual rate | Zero coupon, 3.70% accrual rate |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | NIP Offering Circular - Jul 11, 2019 | NIP Prospectus - July 11, 2019 | NIP Prospectus - July 11, 2019 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06368DEW0 | Final Terms - Cusip: 215650740 | Final Terms - Cusip: 216803825 | Final Terms - Cusip: 216847890 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DGE8 | 06368DGF5 | 218004423 | 06368DGL2 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 50 | 10 | 55 | 2 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 20-May-2020 | 21-May-2020 | 26-May-2020 | 29-May-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 20-May-2030 | 21-May-2027 | 26-May-2035 | 29-May-2027 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 20-May-2021 | At par on 21-May-2021 | At par on 26-May-2021 | At par on 29-May-2021 |
| 16 | Subsequent call dates, if applicable | At par on November 20, 2021; May 20, 2022; November 20, 2022; May 20, 2023; November 20, 2023; May 20, 2024; November 20, 2024; May 20, 2025; November 20, 2025; May 20, 2026; November 20, 2026; May 20, 2027; November 20, 2027; May 20, 2028; November 20, 2028; May 20, 2029; November 20, 2029 | At par on November 21, 2021; May 21, 2022; November 21, 2022; May 21, 2023; November 21, 2023; May 21, 2024; November 21, 2024; May 21, 2025; November 21, 2025; May 21, 2026; November 21, 2026 | At par May 26 in each year, commencing on May 26, 2021 up to and including the maturity date | At par on November 29, 2021; May 29, 2022; November 29, 2022; May 29, 2023; November 29, 2023; May 29, 2024; November 29, 2024; May 29, 2025; November 29, 2025; May 29, 2026; November 29, 2026 |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.50% | 2.10%-2.60% | 2.78% | 2.00%-2.50% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | NIP Offering Circular - Jul 11, 2019 | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | N/A | NIP Prospectus Supplement - Aug 28, 2019 | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06368DGE8 | Final Terms - Cusip: 06368DGF5 | Final Terms - Cusip: 218004423 | Final Terms - Cusip: 06368DGL2 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WL35 | 218051375 | 217447976 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 3.00 | USD 50.00 | USD 65.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 29-May-2020 | 2-Jun-2020 | 3-Jun-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 29-Nov-2023 | 2-Jun-2060 | 3-Jun-2060 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 29-May-2021 | 2-Jun-2021 | 03-Jun-25 |
| 16 | Subsequent call dates, if applicable | At par on each May 29 and November 29 of each year, commencing on May 29, 2021. | June 2 in each year, commencing on June 2, 2021 up to and excluding the maturity date | June 3 in each year, commencing on June 3, 2025 up to and excluding the maturity date |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.00% - 2.00% | Zero coupon, 3.71% accrual rate | Zero coupon, 3.57% accrual rate |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | NIP Prospectus - July 11, 2019 | NIP Offering Circular - Jul 11, 2019 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sep 23 18 | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06367WL35 | Final Terms - Cusip: 218051375 | Final Terms - Cusip: 217447976 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 218587763 | 218741037 | 06368DGQ1 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 50.00 | USD 50.00 | 25 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 9-Jun-2020 | 10-Jun-2020 | 11-Jun-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 9-Jun-2060 | 10-Jun-2060 | 11-Jun-2030 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 09-Jun-21 | 10-Jun-21 | At par on 11-June-2021 |
| 16 | Subsequent call dates, if applicable | June 9 in each year, commencing on June 9, 2021 up to and excluding the maturity date | June 10 in each year, commencing on June 10, 2021 up to and excluding the maturity date | At par on December 11, 2021; June 11, 2022; December 11, 2022; June 11, 2023;<br>December 11, 2023; June 11, 2024; December 11, 2024; June 11, 2025; December 11, 2025; June 11, 2026; December 11, 2026; June 11, 2027; December 11, 2027; June 11, 2028; December 11, 2028; June 11, 2029; December 11, 2029 |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | Zero coupon, 3.60% accrual rate | Zero coupon, 3.65% accrual rate | 2.30% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | NIP Prospectus - July 11, 2019 | NIP Prospectus - July 11, 2019 | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 218587763 | Final Terms - Cusip: 218741037 | Final Terms - Cusip: 06368DGQ1 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DGR9 | 06368DGM0 | 06368DGT5 | 06367WP64 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 5 | 15.857 | 25 | USD 3.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 15-Jun-2020 | 19-Jun-2020 | 19-Jun-2020 | 19-Jun-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 15-Jun-2023 | 19-Jun-2025 | 19-Jun-2030 | 19-Dec-2025 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 15-June-2021 | At par on 19-June-2021 | At par on 19-June-2021 | At par on 19-June-2021 |
| 16 | Subsequent call dates, if applicable | At par on December 15, 2021; June 15, 2022; December 15, 2022 | At par on December 19, 2021; June 19, 2022; December 19, 2022; June 19, 2023; December 19, 2023; June 19, 2024; December 19, 2024 | At par on December 19, 2021; June 19, 2022; December 19, 2022; June 19, 2023; December 19, 2023; June 19, 2024; December 19, 2024; June 19, 2025; December 19, 2025; June 19, 2026; December 19, 2026; June 19, 2027; December 19, 2027; June 19, 2028; December 19, 2028; June 19, 2029; December 19, 2029 | At par on each June 19 and December 19 of each year, commencing on June 19, 2021. |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.20%-1.40% | 1.93% | 2.15% | 1.50% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | N/A | N/A | USD Prospectus Supplement - Sep 23 18 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06368DGR9 | Final Terms - Cusip: 06368DGM0 | Final Terms - Cusip: 06368DGT5 | Final Terms - Cusip: 06367WP64 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WM42 | 06368DGW8 | 06367WQ22 | 06367WT60 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 19.40 | 40 | USD 5.00 | USD 25.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 19-Jun-2020 | 24-Jun-2020 | 26-Jun-2020 | 29-Jun-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 19-Dec-2023 | 24-Jun-2030 | 26-Jun-2024 | 29-Jun-2022 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 19-June-2022 | At par on 24-June-2021 | At par on 26-June-2022 | N/A |
| 16 | Subsequent call dates, if applicable | At par on each June 19 and Dec 19 of each year, commencing on June 19, 2022. | At par on December 24, 2021; June 24, 2022; December 24, 2022; June 24, 2023; December 24, 2023; June 24, 2024; December 24, 2024; June 24, 2025; December 24, 2025; June 24, 2026; December 24, 2026; June 24, 2027; December 24, 2027; June 24, 2028; December 24, 2028; June 24, 2029; December 24, 2029 | At par on each June 26 and Dec 26 of each year, commencing on June 26, 2022. | N/A |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed to Floating Rate |
| 18 | Coupon rate and any related index | 1.00% - 1.75% | 2.10%-2.50% | 1.00% - 1.50% | 0.90% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sep 23 18 | N/A | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06367WM42 | Final Terms - Cusip: 06368DGW8 | Final Terms - Cusip: 06367WQ22 | Final Terms - Cusip: 06367WT60 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DHA5 | 06368DGZ1 | 06367WU68 | 06368DHD9 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 10.20 | 1.13 | USD 3.00 | 0.83 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 2-Jul-2020 | 2-Jul-2020 | 9-Jul-2020 | 7-Jul-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 2-Jul-2030 | 2-Jul-2030 | 9-Jan-2024 | 7-Jul-2025 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 2-July-2021 | 02-Jul-21 | At par on 9-July-2021 | At par on 7-July-2021 |
| 16 | Subsequent call dates, if applicable | At par on January 02, 2022; July 02, 2022; January 02, 2023; July 02, 2023; January 02, 2024; July 02, 2024; January 02, 2025; July 02, 2025; January 02, 2026; July 02, 2026; January 02, 2027; July 02, 2027; January 02, 2028; July 02, 2028; January 02, 2029; July 02, 2029; January 02, 2030 | January 02, 2022; July 02, 2022; January 02, 2023; July 02, 2023; January 02, 2024; July 02, 2024; January 02, 2025; July 02, 2025; January 02, 2026; July 02, 2026; January 02, 2027; July 02, 2027; January 02, 2028; July 02, 2028; January 02, 2029; July 02, 2029; January 02, 2030 | At par on each January 9 and July 9 of each year, commencing on January 9, 2021. | At par on January 07, 2022; July 07, 2022; January 07, 2023; July 07, 2023; January 07, 2024; July 07, 2024; January 07, 2025 |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.90% | Zero coupon, 2.00% accrual rate | 1.00% | 1.20-1.65% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | N/A | USD Prospectus Supplement - Sep 23 18 | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06368DHA5 | Final Terms - Cusip: 06368DGZ1 | Final Terms - Cusip: 06367WU68 | Final Terms - Cusip: 06368DHD9 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 220014908 | 220051676 | 220484181 | 06368DHF4 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 50.00 | USD 50.00 | USD 50.00 | 7.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 8-Jul-2020 | 9-Jul-2020 | 15-Jul-2020 | 17-Jul-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 8-Jul-2060 | 9-Jul-2060 | 15-Jul-2060 | 17-Jul-2032 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 08-Jul-21 | 09-Jul-21 | 15-Jul-21 | At par on 17-July-2021 |
| 16 | Subsequent call dates, if applicable | July 8 in each year, commencing on July 8, 2021 up to and excluding the maturity date | July 9 in each year, commencing on July 9, 2021 up to and excluding the maturity date | July 15 in each year, commencing on July 15, 2021 up to and excluding the maturity date | At par on January 17, 2022; July 17, 2022; January 17, 2023; July 17, 2023; January 17, 2024; July 17, 2024; January 17, 2025; July 17, 2025; January 17, 2026; July 17, 2026; January 17, 2027; July 17, 2027; January 17, 2028; July 17, 2028; January 17, 2029; July 17, 2029; January 17, 2030; July 17, 2030; January 17, 2031; July 17, 2031; January 17, 2032 |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | Zero coupon, 3.27% accrual rate | Zero coupon, 3.28% accrual rate | Zero coupon, 3.19% accrual rate | 1.60-3.00% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | NIP Prospectus - July 11, 2019 | NIP Prospectus - July 11, 2019 | NIP Prospectus - July 11, 2019 | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 | NIP Prospectus Supplement - Aug 28, 2019 | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 220014908 | Final Terms - Cusip: 220051676 | Final Terms - Cusip: 220484181 | Final Terms - Cusip: 06368DHF4 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DHJ6 | 06368DHK3 | 06368DHP2 | 220886930 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 2.50 | 4.33 | 25.00 | USD 50.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 20-Jul-2020 | 21-Jul-2020 | 21-Jul-2020 | 24-Jul-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 20-Jul-2026 | 21-Jul-2030 | 21-Jul-2030 | 24-Jul-2060 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 20-July-2021 | At par on 21-July-2021 | At par on 21-July-2021 | 24-Jul-21 |
| 16 | Subsequent call dates, if applicable | At par on January 20, 2022; July 20, 2022; January 20, 2023; July 20, 2023;<br>January 20, 2024; July 20, 2024; January 20, 2025; July 20, 2025; January 20, 2026 | At par on January 21, 2022; July 21, 2022; January 21, 2023; July 21, 2023;<br>January 21, 2024; July 21, 2024; January 21, 2025; July 21, 2025; January 21, 2026; July 21, 2026; January 21, 2027; July 21, 2027; January 21, 2028; July 21, 2028; January 21, 2029; July 21, 2029; January 21, 2030 | At par on January 21, 2022; July 21, 2022; January 21, 2023; July 21, 2023;<br>January 21, 2024; July 21, 2024; January 21, 2025; July 21, 2025; January 21, 2026; July 21, 2026; January 21, 2027; July 21, 2027; January 21, 2028; July 21, 2028; January 21, 2029; July 21, 2029; January 21, 2030 | July 24 in each year, commencing on July 24, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.67% | 1.75-2.20% | 2.00% | Zero coupon, 3.05% accrual rate |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | N/A | NIP Prospectus - July 16, 2020 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | N/A | N/A | N/A |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06368DHJ6 | Final Terms - Cusip: 06368DHK3 | Final Terms - Cusip: 06368DHP2 | Final Terms - Cusip: 220886930 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 220934209 | 06368DHL1 | 06368DHS6 | 06367WX73 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 50.00 | 9.11 | 10.00 | USD 5.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 27-Jul-2020 | 30-Jul-2020 | 30-Jul-2020 | 31-Jul-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 27-Jul-2060 | 30-Jul-2025 | 30-Jul-2030 | 31-Jul-2025 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 27-Jul-21 | At par on 30-July-2021 | At par on 30-July-2021 | At par on 31-January-2022 |
| 16 | Subsequent call dates, if applicable | July 27 in each year, commencing on July 27, 2021 up to and excluding the maturity date | At par on January 30, 2022; July 30, 2022; January 30, 2023; July 30, 2023; January 30, 2024; July 30, 2024; January 30, 2025 | At par on January 30, 2022; July 30, 2022; January 30, 2023; July 30, 2023; January 30, 2024; July 30, 2024; January 30, 2025; January 30, 2026; July 30, 2026; January 30, 2027; July 30, 2027; January 30, 2028; July 30, 2028; January 30, 2029; July 30, 2029; January 30, 2030 | At par on each January 31 and July 31, commencing on January 31, 2022. |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | Zero coupon, 3.03% accrual rate | 1.40% | 1.80% | 1.00% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | NIP Prospectus - July 16, 2020 | N/A | N/A | N/A |
| | **Supplement to Base Shelf Prospectus (if applicable)** | N/A | N/A | N/A | USD Prospectus Supplement - Sep 23 18 |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 220934209 | Final Terms - Cusip: 06368DHL1 | Final Terms - Cusip: 06368DHS6 | Final Terms - Cusip: 06367WX73 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WX81 | 06367WZ48 | 06368DHT4 | 06367WZ89 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 21.00 | USD 10.00 | 25.00 | USD 5 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 30-Jul-2020 | 31-Jul-2020 | 4-Aug-2020 | 6-Aug-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 30-Jul-2025 | 31-Jul-2035 | 4-Aug-2030 | 6-Feb-2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 30-July-2021 | At par on 31-October-2020 | At par on 4-August-2021 | On 6-February-2022 |
| 16 | Subsequent call dates, if applicable | At par on each January, April, July and October, commencing on July 30, 2021. | At par on each January 31 , April 30, July 31, and October 31 of each year, commencing on October 31, 2020. | At par on each August and February 4, commencing August 4, 2021 up to and excluding the maturity date | On each August and February 6, commencing February 6, 2022 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.00% - 1.50% | 2.00% | 1.70 - 2.10% | 1.00% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | N/A | N/A | | MTN Prospectus |
| | **Supplement to Base Shelf Prospectus (if applicable)** | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | | MTN Prospectus Supplement |
| | **Pricing Supplement (if applicable)** | Final Terms - Cusip: 06367WX81 | Final Terms - Cusip: 06367WZ48 | Final Terms - CUSIP: 06368DHT4 | Final Terms - CUSIP: 06367WZ89 |

**Main Features Of Regulatory Capital Instruments**
($ millions except as noted)

| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
|---|---|---|---|---|---|
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DHU1 | 06368DHV9 | 06368DHW7 | 06368DHX5 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 5.00 | 16.30 | 1.00 | 2.50 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 10-Aug-2020 | 13-Aug-2020 | 18-Aug-2020 | 21-Aug-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 10-Aug-2028 | 13-Aug-2025 | 18-Aug-2029 | 21-Aug-2027 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 10-August-2021 | At par on 13-August-2021 | At par on 18-August-2021 | At par on 21-August-2021 |
| 16 | Subsequent call dates, if applicable | At par on each August and February 10, commencing August 10, 2021 up to and excluding the maturity date | At par on each August and February 13, commencing August 13, 2021 up to and excluding the maturity date | At par on each August and February 18, commencing August 18, 2021 up to and excluding the maturity date | At par on each August and February 21, commencing August 21, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.40 - 1.70% | 1.25% | 1.25 - 2.10% | 1.55% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DHU1 | Final Terms - CUSIP: 06368DHV9 | Final Terms - CUSIP: 06368DHW7 | Final Terms - CUSIP: 06368DHX5 |

**Main Features Of Regulatory Capital Instruments**
($ millions except as noted)

| | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DHY3 | 221504682 | 222463700 | 06368DJD7 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 2.00 | USD 330.0 | 50.000 | 1.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 26-Aug-2020 | 27-Aug-2020 | 28-Aug-2020 | 1-Sep-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 26-Aug-2030 | 27-Aug-2060 | 28-Aug-2035 | 1-Sep-2027 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 26-August-2021 | 27-Aug-25 | At par on 28-August-2022 | 01-Sep-21 |
| 16 | Subsequent call dates, if applicable | At par on each August and February 26, commencing August 26, 2021 up to and excluding the maturity date | Each August 27, commencing August 27, 2025 up to and excluding the maturity date. | Each August 28, commencing August 28, 2022 up to and excluding the maturity date. | Each September and March 1, commencing September 1, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.90% | Zero Coupon, 2.74% | 2.30% | Zero Coupon, 1.37% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | NIP Offering Circular - July 16, 2020 | NIP Offering Circular - July 16, 2020 | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DHY3 | Final Terms - CUSIP: 221504682 | Final Terms - CUSIP: 222463700 | Final Terms - CUSIP: 06368DJD7 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DJE5 | 06368DJG0 | 06368DJM7 | 06368DJF2 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 15.00 | 10.00 | 3.00 | 6.200 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 2-Sep-2020 | 3-Sep-2020 | 3-Sep-2020 | 4-Sep-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 2-Sep-2030 | 3-Sep-2030 | 3-Sep-2027 | 4-Sep-2032 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 2-September-2021 | 03-Sep-21 | 03-Sep-21 | At par on 4-September-2021 |
| 16 | Subsequent call dates, if applicable | At par on each September and March 2, commencing September 2, 2021 up to and excluding the maturity date | Each September and March 3, commencing September 3, 2021 up to and excluding the maturity date | Each September and March 3, commencing September 3, 2021 up to and excluding the maturity date | Each September and March 4, commencing September 4, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.65-2.00% | Zero Coupon, 1.83% | Zero Coupon, 1.58% | Zero Coupon, 1.90% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DJE5 | Final Terms - CUSIP: 06368DJG0 | Final Terms - CUSIP: 06368DJM7 | Final Terms - CUSIP: 06368DJF2 |

**Main Features Of Regulatory Capital Instruments**
($ millions except as noted)

| | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DJL9 | 06368DJN5 | 221926188 | 06368DJP0 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 3.00 | 20.000 | USD 550.00 | 5.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 4-Sep-2020 | 4-Sep-2020 | 9-Sep-2020 | 10-Sep-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 4-Sep-2030 | 4-Sep-2030 | 9-Sep-2060 | 10-Sep-2029 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 04-Sep-21 | At par on 4-September-2021 | 09-Sep-25 | 10-Sep-21 |
| 16 | Subsequent call dates, if applicable | Each September and March 4, commencing September 4, 2021 up to and excluding the maturity date | At par on each September and March 4, commencing September 4, 2021 up to and excluding the maturity date | Each September 9, commencing September 9, 2025 up to and excluding the maturity date. | Each September and March 10, commencing September 10, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | Zero Coupon, 1.80% | 1.70-2.10% | Zero Coupon, 2.85% | Zero Coupon, 1.84% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | NIP Offering Circular - July 16, 2020 | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DJL9 | Final Terms - CUSIP: 06368DJN5 | Final Terms - CUSIP: 221926188 | Final Terms - CUSIP: 06368DJP0 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DJR6 | 06368DKB9 | 06368DKC7 | 06367W5P4 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 35.00 | 50.00 | 5.00 | USD 15 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 15-Sep-2020 | 25-Sep-2020 | 28-Sep-2020 | 29-Sep-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 15-Sep-2030 | 25-Sep-2030 | 28-Sep-2027 | 29-Sep-2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 15-September-2021 | At par on 25-September-2021 | 28-Sep-21 | On 29-March-2021 |
| 16 | Subsequent call dates, if applicable | At par on each September and March 15, commencing September 15, 2021 up to and excluding the maturity date | At par on each September and March 25, commencing September 25, 2021 up to and excluding the maturity date | Each September and March 28, commencing September 28, 2021 up to and excluding the maturity date | On each September and March 29, commencing March 29, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.81% | 1.80% | Zero Coupon, 1.49% | 1.85% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | MTN Prospectus |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | MTN Prospectus Supplement |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DJR6 | Final Terms - CUSIP: 06368DKB9 | Final Terms - CUSIP: 06368DKC7 | Final Terms - CUSIP: 06367W5P4 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DKA1 | 06368DKD5 | 06368DKF0 | 06368DKE3 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 8.00 | 6.00 | USD 1.5 | USD 1.5 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 1-Oct-2020 | 2-Oct-2020 | 2-Oct-2020 | 2-Oct-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 1-Oct-2028 | 2-Oct-2030 | 2-Oct-2023 | 2-Oct-2025 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 1-October-2021 | At par on 2-October-2021 | At par on 2-October-2021 | At par on 2-October-2021 |
| 16 | Subsequent call dates, if applicable | At par on each October and April 1, commencing October 1, 2021 up to and excluding the maturity date | At par on each October and April 2, commencing October 2, 2021 up to and excluding the maturity date | At par on each October and April 2, commencing October 2, 2021 up to and excluding the maturity date | At par on each October and April 2, commencing October 2, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.20-2.00% | 1.80% | 0.45%-0.65% | 0.80%-1.20% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DKA1 | Final Terms - CUSIP: 06368DKD5 | Final Terms - CUSIP: 06368DKF0 | Final Terms - CUSIP: 06368DKE3 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367W7E7 | 06368DKK9 | 06368DKP8 | 06367W6Z1 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 25 | 5.00 | 30 | USD 2 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 7-Oct-2020 | 14-Oct-2020 | 15-Oct-2020 | 20-Oct-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 7-Oct-2022 | 14-Oct-2030 | 15-Oct-2030 | 20-Apr-2028 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | 14-Oct-21 | At par on 15-October-2021 | On 20-October-2022 |
| 16 | Subsequent call dates, if applicable | N/A | Each October and April 14, commencing October 14, 2021 up to and excluding the maturity date | At par on each October and April 15, commencing October 15, 2021 up to and excluding the maturity date | On each October and April 20, commencing October 20, 2022 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed to Floating Rate | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 0.40% | Zero Coupon, 1.77% | 1.83% | 1.15% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | MTN Prospectus | | | MTN Prospectus |
| | **Supplement to Base Shelf Prospectus (if applicable)** | MTN Prospectus Supplement | | | MTN Prospectus Supplement |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06367W7E7 | Final Terms - CUSIP: 06368DKK9 | Final Terms - CUSIP: 06368DKP8 | Final Terms - CUSIP: 06367W6Z1 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DKN3 | 06368DLX0 | 06368DLW2 | 06368DLY8 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 50 | 5 | 5 | 25.00 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 21-Oct-2020 | 2-Nov-2020 | 2-Nov-2020 | 2-Nov-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 21-Oct-2030 | 2-Nov-2026 | 2-Nov-2027 | 2-Nov-2030 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 21-October-2021 | At par on 2-November-2021 | At par on 2-November-2021 | At par on 2-November-2021 |
| 16 | Subsequent call dates, if applicable | At par on each October and April 21, commencing October 21, 2021 up to and excluding the maturity date | At par on each November and May 2, commencing November 2, 2021 up to and excluding the maturity date | At par on each November and May 2, commencing November 2, 2021 up to and excluding the maturity date | At par on each November and May 2, commencing November 2, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.40%-1.75% | 1.30% | 1.40% | 1.80% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DKN3 | Final Terms - CUSIP: 06368DLX0 | Final Terms - CUSIP: 06368DLW2 | Final Terms - CUSIP: 06368DLY8 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DLZ5 | 225220344 | 225098140 | 06368DMA9 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 25.00 | 50 | USD 10 | 2.5 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 2-Nov-2020 | 4-Nov-2020 | 6-Nov-2020 | 6-Nov-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 2-Nov-2030 | 4-Nov-2035 | 6-Nov-2050 | 6-Nov-2028 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 2-November-2021 | At par on 4-November-2022 | 06-Nov-25 | At par on 6-November-2021 |
| 16 | Subsequent call dates, if applicable | At par on each November and May 2, commencing November 2, 2021 up to and excluding the maturity date | At par on each November 4, commencing November 4, 2022 up to and excluding the maturity date | Each November 6, commencing November 6, 2021 up to and exlcuding the maturity date. | At par on each November and May 6, commencing November 6, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.60%-2.10% | 2.20% | Zero Coupon, 2.70% | 1.20%-2.00% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | NIP Offering Circular - July 16, 2020 | NIP Prospectus - July 16, 2020 | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DLZ5 | Final Terms - CUSIP: 225220344 | Final Terms - CUSIP: 225098140 | Final Terms - CUSIP: 06368DMA9 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DMF8 | 06368DMH4 | 06368DMG6 | 06368DMJ0 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 3 | 2.275 | 1 | 1.5 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 9-Nov-2020 | 9-Nov-2020 | 9-Nov-2020 | 9-Nov-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 9-Nov-2027 | 9-Nov-2027 | 9-Nov-2028 | 9-Nov-2030 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 9-November-2021 | At par on 9-November-2021 | At par on 9-November-2021 | At par on 9-November-2021 |
| 16 | Subsequent call dates, if applicable | At par on each November and May 9, commencing November 9, 2021 up to and excluding the maturity date | At par on each November and May 9, commencing November 9, 2021 up to and excluding the maturity date | At par on each November and May 9, commencing November 9, 2021 up to and excluding the maturity date | At par on each November and May 9, commencing November 9, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.35%-1.70% | 1.45% | 1.55% | 1.80% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DMF8 | Final Terms - CUSIP: 06368DMH4 | Final Terms - CUSIP: 06368DMG6 | Final Terms - CUSIP: 06368DMJ0 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DMK7 | 06368E3G5 | 06368DML5 | 226142592 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 10 | USD 10 | 2.098 | 50 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 10-Nov-2020 | 10-Nov-2020 | 12-Nov-2020 | 20-Nov-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 10-Nov-2030 | 10-Feb-2027 | 12-Nov-2025 | 20-Nov-2035 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 10-Nov-21 | At par on 10-November-2021 | At par on 12-November-2021 | At par on 20-November-2021 |
| 16 | Subsequent call dates, if applicable | Each November and May 10, commencing November 10, 2021 up to and excluding the maturity date | At par on each February, May, August and November 10, commencing November 10, 2021 up to and excluding the maturity date | At par on each November and May 12, commencing November 12, 2021 up to and excluding the maturity date | At par on each November 20, commencing November 20, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | Zero Coupon, 1.85% | 1.00% | 1.00%-1.35% | 2.26% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DMK7 | Final Terms - CUSIP: 06368E3G5 | Final Terms - CUSIP: 06368DML5 | Final Terms - CUSIP: 226142592 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | | |
|---|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368E4T6 | 06368DMX9 | 06368DNC4 | 06368DNF7 |
| | | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 5 | 2.3 | 0.25 | 10 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 23-Nov-2020 | 1-Dec-2020 | 14-Dec-2020 | 14-Dec-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 23-May-2024 | 1-Dec-2030 | 14-Dec-2026 | 14-Dec-2030 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 23-May-2021 | At par on 1-December-2021 | At par on 14-December-2021 | 14-Dec-21 |
| 16 | Subsequent call dates, if applicable | At par on each May and November 23, commencing May 23, 2021 up to and excluding the maturity date | At par on each December and June 1, commencing December 1, 2021 up to and excluding the maturity date | At par on each December and June 14, commencing December 14, 2021 up to and excluding the maturity date | On each December and June 14, commencing December 14, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 0.50% | 1.50% | 1.15%-1.35% | Zero Coupon, 1.83% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | |
| 32 | If write-down, full or partial | | | | |
| 33 | If write-down, permanent or temporary | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368E4T6 | Final Terms - CUSIP: 06368DMX9 | Final Terms - CUSIP: 06368DNC4 | Final Terms - CUSIP: 06368DNF7 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DNH3 | 06368DNK6 | 06368DNL4 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | 1.5 | 7.5 | 5 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 15-Dec-2020 | 18-Dec-2020 | 21-Dec-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 15-Dec-2030 | 18-Mar-2033 | 21-Dec-2030 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 15-Dec-21 | 18-Dec-21 | At par on 21-December-2021 |
| 16 | Subsequent call dates, if applicable | On each December and June 15, commencing December 15, 2021 up to and excluding the maturity date | On each March, June, September and June 18, commencing December 18, 2021 up to and excluding the maturity date | At par on each December and June 21, commencing December 21, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | Zero Coupon, 1.70% | Zero Coupon, 1.96% | 1.50%-2.00% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DNH3 | Final Terms - CUSIP: 06368DNK6 | Final Terms - CUSIP: 06368DNL4 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DNJ9 | 06368DNQ3 | 06368EBV3 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | 4.5 | 10 | USD 15 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 29-Dec-2020 | 30-Dec-2020 | 31-Dec-2020 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 29-Dec-2030 | 30-Dec-2030 | 31-Dec-2037 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 29-December-2021 | At par on 30-December-2021 | At par on 31-December-2021 |
| 16 | Subsequent call dates, if applicable | At par on each December and June 29, commencing December 29, 2021 up to and excluding the maturity date | At par on each December and June 30, commencing December 30, 2021 up to and excluding the maturity date | At par on each June 30 and December 31, commencing December 31, 2021 up to and excluding the maturity date |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.25%-2.50% | 1.50%-2.00% | 2.00% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | | MTN Prospectus |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | | MTN Prospectus Supplement |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DNJ9 | Final Terms - CUSIP: 06368DNQ3 | Final Terms - CUSIP: 06368EBV3 |

| Main Features Of Regulatory Capital Instruments ($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368EC59 | 227976314 | 227766433 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 50 | 50 | USD 250 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 5-Jan-2021 | 6-Jan-2021 | 13-Jan-2021 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 29-Dec-2023 | 6-Jan-2036 | 13-Jan-2061 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 29-December-2021 | At par on 06-January-2023 | 13-Jan-26 |
| 16 | Subsequent call dates, if applicable | At par on each March 29, June 29, September 29 and December 29, commencing December 29, 2021 up to and excluding the maturity date | At par on each January 06, commencing January 06, 2023 up to and excluding the maturity date | Each January 13, commencing January 13, 2026 up to and excluding the maturity date. |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 0.30%-0.45% | 2.12% | Zero Coupon, 2.70% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | MTN Prospectus | NIP Offering Circular - July 16, 2020 | NIP Offering Circular - July 16, 2020 |
| | **Supplement to Base Shelf Prospectus (if applicable)** | MTN Prospectus Supplement | NIP Prospectus Supplement - Dec 9, 2020 | NIP Prospectus Supplement - Dec 9, 2020 |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368EC59 | Final Terms - CUSIP: 227976314 | Final Terms - CUSIP: 227766433 |

| Main Features Of Regulatory Capital Instruments<br>($ millions except as noted) | | | | |
|---|---|---|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368DNZ3 | 06368EBW1 | 06368ECG5 |
| | | | | |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual |
| | *Regulatory treatment* | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A |
| 9 | Par value of instrument | 1.35 | USD 5 | USD 20 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 20-Jan-2021 | 25-Jan-2021 | 28-Jan-2021 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | 20-Jan-2028 | 25-Jan-2041 | 28-Jan-2028 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 20-January-2022 | At par on 25-January-2022 | At par on 28-January-2022 |
| 16 | Subsequent call dates, if applicable | At par on each December and June 29, commencing December 29, 2021 up to and excluding the maturity date | At par on each January 25 and July 25, commencing January 25, 2022 up to and excluding the maturity date | At par on each January 28 and July 28, commencing January 28, 2022 up to and excluding the maturity date |
| | *Coupons/dividends* | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 1.30%-1.75% | 2.13% | 1.00%-1.50% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | |
| 32 | If write-down, full or partial | | | |
| 33 | If write-down, permanent or temporary | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A |
| | **Prospectus / Base Shelf Prospectus / Short Form Prospectus** | | MTN Prospectus | MTN Prospectus |
| | **Supplement to Base Shelf Prospectus (if applicable)** | | MTN Prospectus Supplement | MTN Prospectus Supplement |
| | **Pricing Supplement (if applicable)** | Final Terms - CUSIP: 06368DNZ3 | Final Terms - CUSIP: 06368EBW1 | Final Terms - CUSIP: 06368ECG5 |