

BMO Financial Group

Supplementary Financial Information

For the Quarter Ended – April 30, 2020

For further information, contact:

BILL ANDERSON

Director, Investor Relations

416.867.7834

bill2.anderson@bmo.com

SUKHWINDER SINGH

Senior Manager, Investor Relations

416.867.4734

sukhwinder.singh@bmo.com

www.bmo.com/investorrelations

Q2 | 20



TABLE OF CONTENTS

	Page		Page
Notes to Users	1	Goodwill and Intangible Assets	17
Financial Highlights	2-3	Unrealized Gains (Losses) on Fair Value through Other Comprehensive Income Securities	17
Income Statement Information	2	Assets Under Administration and Management	17
Reported Profitability Measures	2	Credit Risk Related Schedules	18-30
Adjusted Profitability Measures	2	Credit Risk Financial Measures	18
Growth Rates	2	Provision for Credit Losses Segmented Information	19
Balance Sheet Information	2	Write-Offs by Industry and Geographic Region	20
Capital Measures	2	Gross Loans and Acceptances	21
Dividend and Distributions Payable Information	3	Allowance for Credit Losses	22
Share Information	3	Net Loans and Acceptances	23
Additional Bank Information	3	Gross Impaired Loans and Acceptances	24
Other Statistical Information	3	Net Impaired Loans and Acceptances	25
Summary Income Statements and Highlights (includes U.S. Segment Information)	4-10	Loans and Acceptances by Geographic Area	26
Total Bank Consolidated	4	Changes in Impairment Allowance for Credit Losses	27
Total Personal & Commercial Banking	5	Changes in Impaired Loans and Acceptances	27
Canadian P&C	6	Changes in Impairment Allowance for Credit Losses by Product Type	28 - 29
U.S. P&C	7	Loans Past Due Not Impaired	30
BMO Wealth Management	8	Residential Mortgages, HELOC, and Residential Mortgages by Remaining Term of Amortization	30
BMO Capital Markets	9	Derivative Instruments - Fair Value	31
Corporate Services, including Technology and Operations	10	Derivative Instruments - Over-the-Counter (Notional Amounts)	32
Non-Interest Revenue and Trading Revenue	11	Asset Encumbrance, Net Unencumbered Liquid Assets, and Deposits	33
Non-Interest Expense	12		
Balance Sheets (As At and Average Daily Balances)	13-14		
Statement of Comprehensive Income	15		
Statement of Changes in Equity	16		

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the Bank). This information should be used in conjunction with the Bank's Second Quarter 2020 Report to Shareholders and the 2019 Annual Report.

Additional financial information is also available in the Q2 2020 Supplementary Regulatory Capital Information, Q2 2020 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the Management's Discussion and Analysis (MD&A) and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Some metrics such as revenue, revenue growth, operating leverage and efficiency ratio have been presented based on revenue net of insurance claims, commissions and changes in policy benefit liabilities (CCPB). Users may find this presentation to be more useful as it reduces the variability in results associated with insurance. Insurance revenue can experience variability arising from fluctuations in fair value of insurance assets which are largely offset by the fair value changes of policy benefit liabilities reflected in CCPB. For additional discussion of CCPB, see the 2019 Annual Report. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in the MD&A of the Bank's Second Quarter 2020 Report to Shareholders and 2019 Annual Report. For additional information about non-GAAP adjusted results and measures from prior periods included in this document, please refer to the applicable period's Report to Shareholders.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

ADJUSTING ITEMS (PRE TAX)	2020	2020	2019	2019	2019	2019	2018	2018	2018	2018	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	2019	2018
Acquisition integration costs	(3)	(3)	(2)	(3)	(2)	(6)	(18)	(8)	(4)	(13)	(34)	
Amortization of acquisition-related intangible assets	(30)	(29)	(38)	(29)	(30)	(31)	(31)	(28)	(29)	(128)	(116)	
Restructuring costs	-	-	(484)	-	-	-	-	-	(260)	(484)	(260)	
Reinsurance adjustment	-	-	(25)	-	-	-	-	-	-	(25)	-	
Benefit from the remeasurement of an employee benefit liability	-	-	-	-	-	-	277	-	-	-	277	
Total	(33)	(32)	(549)	(32)	(32)	(37)	228	(36)	(293)	(650)	(133)	

ADJUSTING ITEMS (AFTER TAX)	2020	2020	2019	2019	2019	2019	2018	2018	2018	2018	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	2019	2018
Acquisition integration costs	(2)	(2)	(2)	(2)	(2)	(4)	(13)	(7)	(2)	(10)	(25)	
Amortization of acquisition-related intangible assets	(24)	(23)	(29)	(23)	(23)	(24)	(24)	(22)	(23)	(99)	(90)	
Restructuring costs	-	-	(357)	-	-	-	-	-	(192)	(357)	(192)	
Reinsurance adjustment	-	-	(25)	-	-	-	-	-	-	(25)	-	
Benefit from the remeasurement of an employee benefit liability	-	-	-	-	-	-	203	-	-	-	203	
U.S. net deferred tax asset revaluation	-	-	-	-	-	-	-	-	-	-	(425)	
Total	(26)	(25)	(413)	(25)	(25)	(28)	166	(29)	(217)	(491)	(529)	

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Bill Anderson at (416) 867-7834 or bill2.anderson@bmo.com

FINANCIAL HIGHLIGHTS

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Income Statement Information														
Total revenue	1	5,264	6,747	6,087	6,666	6,213	6,517	5,893	5,794	5,580	12,011	12,730	25,483	22,905
Total provision for credit losses (PCL)	2	1,118	349	253	306	176	137	175	186	160	1,467	313	872	662
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	3	(197)	716	335	887	561	926	390	269	332	519	1,487	2,709	1,352
Non-interest expense	4	3,516	3,669	3,987	3,491	3,595	3,557	3,193	3,359	3,525	7,185	7,152	14,630	13,477
Provision for income taxes	5	138	421	318	425	384	387	438	443	317	559	771	1,514	1,961
Net income	6	689	1,592	1,194	1,557	1,497	1,510	1,697	1,537	1,246	2,281	3,007	5,758	5,453
Adjusted net income	7	715	1,617	1,607	1,582	1,522	1,538	1,531	1,566	1,463	2,332	3,060	6,249	5,982
Reported Profitability Measures														
Basic earnings per share	8	\$1.00	\$2.38	\$1.79	\$2.34	\$2.27	\$2.28	\$2.58	\$2.32	\$1.87	\$3.38	\$4.55	\$8.68	\$8.19
Diluted earnings per share	9	\$1.00	\$2.37	\$1.78	\$2.34	\$2.26	\$2.28	\$2.58	\$2.31	\$1.86	\$3.37	\$4.54	\$8.66	\$8.17
Return on common equity	10	5.3%	13.3%	9.9%	13.2%	13.6%	13.6%	16.1%	14.7%	12.6%	9.2%	13.6%	12.6%	13.3%
Return on tangible common equity	11	6.4%	15.7%	11.9%	15.8%	16.4%	16.5%	19.5%	18.0%	15.6%	11.0%	16.5%	15.1%	16.2%
Return on average assets	12	0.30%	0.72%	0.55%	0.74%	0.75%	0.73%	0.86%	0.80%	0.69%	0.50%	0.74%	0.69%	0.72%
Return on average risk-weighted assets	13	0.82%	1.94%	1.49%	1.97%	2.00%	1.98%	2.36%	2.20%	1.89%	1.37%	1.99%	1.86%	1.97%
Net interest margin on average earning assets excluding trading NII and trading assets	14	1.70%	1.68%	1.71%	1.67%	1.72%	1.69%	1.68%	1.65%	1.63%	1.69%	1.70%	1.70%	1.67%
Efficiency ratio	15	1.70%	1.76%	1.78%	1.84%	1.85%	1.85%	1.83%	1.85%	1.89%	1.73%	1.85%	1.83%	1.87%
Efficiency ratio, net of CCPB	16	66.8%	54.4%	65.5%	52.4%	57.9%	54.6%	54.2%	58.0%	63.2%	59.8%	56.2%	57.4%	58.8%
PCL on impaired loans to average net loans and acceptances	17	64.4%	60.8%	69.3%	60.4%	63.6%	63.6%	58.0%	60.8%	67.2%	62.5%	63.6%	64.2%	62.5%
Total PCL to average net loans and acceptances	18	0.35%	0.29%	0.21%	0.22%	0.14%	0.12%	0.18%	0.18%	0.18%	0.32%	0.13%	0.17%	0.18%
Effective tax rate	19	0.94%	0.31%	0.23%	0.28%	0.16%	0.13%	0.18%	0.19%	0.17%	0.63%	0.15%	0.20%	0.17%
Effective tax rate (teb)	20	16.60%	20.93%	21.00%	21.45%	20.41%	20.40%	20.56%	22.37%	20.28%	19.67%	20.41%	20.82%	26.46%
	21	23.82%	23.88%	24.83%	24.29%	23.60%	23.10%	23.01%	24.73%	23.28%	23.86%	23.35%	23.91%	29.44%
Adjusted Profitability Measures (1)														
Basic earnings per share	22	\$1.04	\$2.42	\$2.43	\$2.38	\$2.31	\$2.33	\$2.32	\$2.37	\$2.20	\$3.46	\$4.63	\$9.45	\$9.02
Diluted earnings per share	23	\$1.04	\$2.41	\$2.43	\$2.38	\$2.30	\$2.32	\$2.32	\$2.36	\$2.20	\$3.45	\$4.62	\$9.43	\$8.99
Return on common equity	24	5.5%	13.5%	13.5%	13.5%	13.9%	13.9%	14.5%	15.0%	14.9%	9.4%	13.9%	13.7%	14.6%
Return on tangible common equity	25	6.4%	15.8%	15.7%	15.8%	16.4%	16.6%	17.3%	18.0%	18.0%	11.0%	16.5%	16.1%	17.5%
Return on average assets	26	0.31%	0.73%	0.75%	0.75%	0.76%	0.74%	0.73%	0.81%	0.81%	0.51%	0.75%	0.75%	0.79%
Efficiency ratio	27	66.2%	53.9%	56.9%	51.9%	57.3%	54.0%	58.1%	57.4%	57.9%	59.3%	55.6%	55.0%	58.3%
Efficiency ratio, net of CCPB	28	63.8%	60.3%	60.0%	59.9%	63.0%	63.0%	62.2%	60.1%	61.6%	62.0%	63.0%	61.4%	61.9%
Effective tax rate	29	16.74%	20.95%	22.00%	21.47%	20.45%	20.44%	19.72%	22.36%	21.18%	19.71%	20.45%	21.11%	20.74%
Effective tax rate (teb)	30	23.69%	23.86%	24.81%	24.26%	23.58%	23.09%	22.48%	24.68%	23.69%	23.81%	23.33%	23.95%	23.90%
Growth Rates														
Diluted earnings per share growth	31	(56.0)%	4.3%	(30.7)%	1.0%	21.7%	59.5%	42.4%	13.2%	0.9%	(25.7)%	38.2%	6.0%	3.3%
Diluted adjusted earnings per share growth	32	(55.0)%	4.0%	4.8%	0.8%	4.8%	9.5%	19.7%	16.6%	14.7%	(25.4)%	7.1%	4.9%	10.3%
Operating leverage	33	(13.1)%	0.3%	(21.6)%	11.2%	9.3%	11.0%	9.4%	3.5%	(10.6)%	(6.1)%	10.2%	2.7%	1.4%
Adjusted operating leverage, net of CCPB	34	(1.2)%	4.7%	(20.4)%	0.7%	5.7%	1.4%	13.5%	3.6%	(3.4)%	1.7%	3.5%	(2.9)%	2.6%
Revenue growth	35	(1.2)%	4.6%	3.8%	0.5%	(2.5)%	1.5%	2.9%	3.0%	3.6%	1.7%	(0.5)%	0.8%	1.3%
Revenue growth, net of CCPB	36	(15.3)%	3.5%	3.3%	15.1%	11.3%	15.6%	5.0%	6.8%	(2.2)%	(5.6)%	13.5%	11.3%	3.6%
Adjusted revenue growth, net of CCPB	37	(3.4)%	7.9%	4.5%	4.6%	7.7%	6.0%	9.1%	6.9%	5.0%	2.2%	6.8%	5.7%	4.8%
Non-interest expense growth	38	(3.4)%	7.9%	5.0%	4.6%	7.7%	6.0%	9.1%	6.9%	5.0%	2.2%	6.8%	5.8%	4.8%
Adjusted non-interest expense growth	39	(2.2)%	3.2%	24.9%	3.9%	2.0%	4.6%	(4.4)%	3.3%	8.4%	0.5%	3.3%	8.6%	2.2%
Net income growth	40	(2.2)%	3.3%	1.2%	4.1%	10.2%	4.5%	6.2%	3.9%	1.4%	0.5%	7.3%	5.0%	3.5%
Adjusted net income growth	41	(53.9)%	5.4%	(29.6)%	1.3%	20.1%	55.1%	38.6%	10.9%	(0.1)%	(24.1)%	35.5%	5.6%	2.1%
	42	(53.0)%	5.1%	5.0%	1.1%	4.0%	8.1%	17.1%	14.1%	13.1%	(23.8)%	6.0%	4.5%	8.8%
Balance Sheet Information														
Total assets	43	987,067	879,720	852,195	839,180	830,470	806,597	773,293	765,344	743,593	987,067	830,470	852,195	773,293
Average assets	44	946,435	882,589	854,464	836,963	820,976	820,206	781,340	764,390	743,638	914,161	820,585	833,252	754,295
Average earning assets	45	843,863	804,501	778,405	763,308	749,243	744,183	711,699	692,090	671,645	823,966	746,671	758,863	682,945
Average net loans and acceptances	46	476,988	452,519	448,503	438,717	427,887	415,289	398,435	391,322	382,936	464,619	421,483	432,638	386,959
Average gross loans and acceptances	47	479,295	454,463	450,330	440,460	429,576	416,952	400,112	393,002	384,588	466,743	423,159	434,369	388,613
Average deposits	48	615,918	583,526	561,529	546,510	535,441	543,222	518,107	501,836	492,718	599,544	539,396	546,768	498,346
Average common shareholders' equity	49	48,760	45,649	45,802	44,889	43,546	42,423	40,717	40,011	38,929	47,188	42,975	44,170	39,754
Gross impaired loans (GIL) and acceptances (2)	50	3,645	2,822	2,629	2,432	2,335	2,019	1,936	2,076	2,152	3,645	2,335	2,629	1,936
Cash and securities to total assets ratio	51	29.7%	30.0%	28.9%	28.3%	28.2%	29.3%	29.9%	28.2%	28.1%	29.7%	28.2%	28.9%	29.9%
GIL to gross loans and acceptances (2)	52	0.74%	0.62%	0.58%	0.55%	0.53%	0.48%	0.48%	0.53%	0.56%	0.74%	0.53%	0.58%	0.48%
Capital Measures														
Common Equity Tier 1 Ratio	53	11.0%	11.4%	11.4%	11.4%	11.3%	11.4%	11.3%	11.4%	11.3%	11.0%	11.3%	11.4%	11.3%
Tier 1 capital ratio - Basel III	54	12.5%	13.0%	13.0%	13.0%	12.7%	12.7%	12.9%	12.9%	12.9%	12.5%	12.7%	13.0%	12.9%
Total capital ratio - Basel III	55	14.7%	15.2%	15.2%	15.3%	15.0%	15.1%	15.2%	14.9%	15.0%	14.7%	15.0%	15.2%	15.2%
CET1 capital RWA	56	348,167	325,647	317,029	313,003	308,844	296,987	289,237	277,506	273,011	348,167	308,844	317,029	289,237
Leverage ratio	57	4.6%	4.3%	4.3%	4.3%	4.2%	4.2%	4.2%	4.2%	4.2%	4.6%	4.2%	4.3%	4.2%

(1) Adjusted Results are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(2) Gross Impaired Loans excludes Purchased Credit Impaired Loans.

FINANCIAL HIGHLIGHTS CONTINUED

(\$ millions except as noted)

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Dividend and Distributions Payable Information														
Dividends declared per share	1	\$1.06	\$1.06	\$1.03	\$1.03	\$1.00	\$1.00	\$0.96	\$0.96	\$0.93	\$2.12	\$2.00	\$4.06	\$3.78
Dividends paid per share	2	\$1.06	\$1.03	\$1.03	\$1.00	\$1.00	\$0.96	\$0.96	\$0.93	\$0.93	\$2.09	\$1.96	\$3.99	\$3.72
Dividends on common shares	3	678	678	658	658	639	639	614	614	596	1,356	1,278	2,594	2,424
Dividends on preferred shares and distributions payable on other equity instruments	4	52	70	52	59	48	52	43	50	46	122	100	211	184
Dividend yield	5	5.99 %	4.20 %	4.23 %	4.17 %	3.78 %	4.16 %	3.90 %	3.72 %	3.81 %	5.99 %	3.78 %	4.16 %	3.84 %
Dividend payout ratio (1)	6	106.4 %	44.5 %	57.6 %	43.9 %	44.1 %	43.8 %	37.2 %	41.4 %	49.9 %	62.8 %	43.9 %	46.8 %	46.1 %
Adjusted dividend payout ratio (2)	7	102.2 %	43.8 %	42.3 %	43.2 %	43.3 %	43.0 %	41.3 %	40.6 %	42.2 %	61.3 %	43.2 %	43.0 %	41.9 %

Share Information

Share price: high	8	\$102.62	\$104.75	\$99.08	\$106.43	\$106.51	\$100.04	\$109.00	\$104.68	\$101.35	\$104.75	\$106.51	\$106.51	\$109.00
low	9	\$55.76	\$97.51	\$88.24	\$97.45	\$95.84	\$86.25	\$97.39	\$96.97	\$93.60	\$55.76	\$86.25	\$86.25	\$93.60
close	10	\$70.77	\$100.93	\$97.50	\$98.80	\$105.82	\$96.18	\$98.43	\$103.11	\$97.51	\$70.77	\$105.82	\$97.50	\$98.43
Book value per share	11	\$77.99	\$73.21	\$71.54	\$70.88	\$69.99	\$67.37	\$64.73	\$63.30	\$61.66	\$77.99	\$69.99	\$71.54	\$64.73
Number of common shares outstanding: end of period	12	639.6	639.6	639.2	639.0	638.8	638.4	639.3	639.9	640.6	639.6	638.8	639.2	639.3
average basic	13	639.6	639.4	639.1	638.9	638.6	638.9	639.9	640.4	643.7	639.5	638.8	638.9	642.9
average diluted	14	640.2	640.8	640.4	640.4	640.3	640.4	641.8	642.4	645.6	640.5	640.3	640.4	644.9
Total market value of common shares	15	45,268	64,557	62,325	63,137	67,594	61,402	62,929	65,983	62,468	45,268	67,594	62,325	62,929
Market to book value ratio	16	0.91	1.38	1.36	1.39	1.51	1.43	1.52	1.63	1.58	0.91	1.51	1.36	1.52
Price to earnings multiple	17	9.4	11.5	11.3	10.5	11.2	10.7	12.0	13.9	13.7	9.4	11.2	11.3	12.0
Price to adjusted earnings multiple	18	8.6	10.6	10.3	10.6	11.4	10.5	10.9	12.0	11.8	8.6	11.4	10.3	10.9
Total shareholder return: twelve month	19	(30.2)%	9.3 %	3.2 %	(0.5)%	12.7 %	(1.5)%	3.3 %	13.2 %	4.8 %	(30.2)%	12.7 %	3.2 %	3.3 %
three-year average	20	(6.3)%	4.8 %	8.6 %	9.7 %	13.2 %	12.8 %	13.3 %	16.7 %	11.7 %	(6.3)%	13.2 %	8.6 %	13.3 %

Additional Bank Information

Number of full-time equivalent employees: Canada	21	29,747	30,261	30,438	31,137	30,567	30,628	29,982	30,369	29,923	29,747	30,567	30,438	29,982
United States	22	13,124	13,408	13,487	13,583	13,605	13,683	13,943	13,811	13,673	13,124	13,605	13,487	13,943
Other	23	1,572	1,578	1,588	1,603	1,583	1,571	1,529	1,545	1,500	1,572	1,583	1,588	1,529
Total	24	44,443	45,247	45,513	46,323	45,755	45,882	45,454	45,725	45,096	44,443	45,755	45,513	45,454
Number of bank branches: Canada	25	887	891	891	893	899	908	908	914	922	887	899	891	908
United States	26	529	561	561	562	570	570	571	571	573	529	570	561	571
Other	27	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	28	1,420	1,456	1,456	1,459	1,473	1,482	1,483	1,489	1,499	1,420	1,473	1,456	1,483
Number of automated banking machines: Canada	29	3,279	3,325	3,370	3,419	3,310	3,389	3,387	3,365	3,323	3,279	3,310	3,370	3,387
United States	30	1,567	1,595	1,597	1,594	1,436	1,440	1,441	1,428	1,427	1,567	1,436	1,597	1,441
Total	31	4,846	4,920	4,967	5,013	4,746	4,829	4,828	4,793	4,750	4,846	4,746	4,967	4,828
Long term deposits / legacy senior debt (3): DBRS	32	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	33	AA	AA	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA	AA-	AA-	AA-
Moody's	34	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	A1	Aa2	Aa2	Aa2	Aa2
Standard and Poor's	35	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+
Senior debt (4): DBRS	36	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	n.a.	n.a.	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	37	AA-	AA-	AA-	AA-	AA-	AA-	AA-	n.a.	n.a.	AA-	AA-	AA-	AA-
Moody's	38	A2	A2	A2	A2	A2	A2	A2	n.a.	n.a.	A2	A2	A2	A2
Standard and Poor's	39	A-	A-	A-	A-	A-	A-	A-	n.a.	n.a.	A-	A-	A-	A-

Other Statistical Information

Prime rate: average Canadian	40	3.21 %	3.95 %	3.95 %	3.95 %	3.95 %	3.95 %	3.72 %	3.50 %	3.45 %	3.58 %	3.95 %	3.95 %	3.48 %
average U.S.	41	3.93 %	4.75 %	5.13 %	5.50 %	5.50 %	5.37 %	5.09 %	4.88 %	4.61 %	4.34 %	5.43 %	5.37 %	4.74 %
Exchange rate: as at Cdn/U.S. dollar	42	1.3924	1.3235	1.3165	1.3198	1.3391	1.3131	1.3169	1.2997	1.2842	1.3924	1.3391	1.3165	1.3169
average Cdn/U.S. dollar	43	1.3811	1.3161	1.3240	1.3270	1.3299	1.3351	1.3047	1.3032	1.2858	1.3482	1.3326	1.3290	1.2878

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share.

(2) Adjusted dividend payout ratio equals dividends declared per share divided by adjusted basic earnings per share.

(3) Long term deposits / legacy senior debt includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the Bank Recapitalization (Bail-In) Regime.

(4) Subject to conversion under the Bank Recapitalization (Bail-In) Regime.

TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENT AND HIGHLIGHTS
(\$ millions except as noted)

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Net interest income	1	3,518	3,388	3,364	3,217	3,135	3,172	3,015	2,882	2,666	6,906	6,307	12,888	11,438
Non-interest revenue	2	1,746	3,359	2,723	3,449	3,078	3,345	2,878	2,912	2,914	5,105	6,423	12,595	11,467
Total revenue	3	5,264	6,747	6,087	6,666	6,213	6,517	5,893	5,794	5,580	12,011	12,730	25,483	22,905
Provision for credit losses on impaired loans	4	413	324	231	243	150	127	177	177	172	737	277	751	700
Provision for (recovery of) credit losses on performing loans	5	705	25	22	63	26	10	(2)	9	(12)	730	36	121	(38)
Total provision for credit losses	6	1,118	349	253	306	176	137	175	186	160	1,467	313	872	662
Net interest income and non-interest revenue, net of PCL	7	4,146	6,398	5,834	6,360	6,037	6,380	5,718	5,608	5,420	10,544	12,417	24,611	22,243
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	8	(197)	716	335	887	561	926	390	269	332	519	1,487	2,709	1,352
Non-interest expense	9	3,516	3,669	3,987	3,491	3,595	3,557	3,193	3,359	3,525	7,185	7,152	14,630	13,477
Income before taxes	10	827	2,013	1,512	1,982	1,881	1,897	2,135	1,980	1,563	2,840	3,778	7,272	7,414
Provision for income taxes	11	138	421	318	425	384	387	438	443	317	559	771	1,514	1,961
Net income	12	689	1,592	1,194	1,557	1,497	1,510	1,697	1,537	1,246	2,281	3,007	5,758	5,453
Adjusted net income	13	715	1,617	1,607	1,582	1,522	1,538	1,531	1,566	1,463	2,332	3,060	6,249	5,982
Revenue, net of CCPB	14	5,461	6,031	5,752	5,779	5,652	5,591	5,503	5,525	5,248	11,492	11,243	22,774	21,553
Adjusted CCPB	15	(197)	716	310	887	561	926	390	269	332	519	1,487	2,684	1,352
Adjusted revenue, net of CCPB	16	5,461	6,031	5,777	5,779	5,652	5,591	5,503	5,525	5,248	11,492	11,243	22,799	21,553
Adjusted revenue growth, net of CCPB	17	(3.4)%	7.9 %	5.0 %	4.6 %	7.7 %	6.0 %	9.1 %	6.9 %	5.0 %	2.2 %	6.8 %	5.8 %	4.8 %
Adjusted non-interest expense	18	3,483	3,637	3,463	3,459	3,563	3,520	3,421	3,323	3,232	7,120	7,083	14,005	13,344
Adjusted non-interest expense growth	19	(2.2)%	3.3 %	1.2 %	4.1 %	10.2 %	4.5 %	6.2 %	3.9 %	1.4 %	0.5 %	7.3 %	5.0 %	3.5 %

U.S. Segment Information (\$CAD equivalent)

Net interest income	20	1,483	1,339	1,374	1,304	1,306	1,292	1,156	1,125	948	2,822	2,598	5,276	4,311
Non-interest revenue	21	608	793	723	793	724	766	745	731	822	1,401	1,490	3,006	2,962
Total revenue	22	2,091	2,132	2,097	2,097	2,030	2,058	1,901	1,856	1,770	4,223	4,088	8,282	7,273
Total provision for credit losses	23	456	190	104	96	39	15	80	57	43	646	54	254	230
Net interest income and non-interest revenue, net of PCL	24	1,635	1,942	1,993	2,001	1,991	2,043	1,821	1,799	1,727	3,577	4,034	8,028	7,043
Non-interest expense	25	1,354	1,385	1,508	1,387	1,393	1,373	1,382	1,269	1,276	2,739	2,766	5,661	5,172
Income before taxes	26	281	557	485	614	598	670	439	530	451	838	1,268	2,367	1,871
Provision for income taxes	27	47	105	100	118	122	124	50	107	84	152	246	464	771
Net income	28	234	452	385	496	476	546	389	423	367	686	1,022	1,903	1,100
Adjusted net income	29	253	469	522	514	494	566	419	444	422	722	1,060	2,096	1,647
Adjusted non-interest expense	30	1,330	1,362	1,324	1,363	1,370	1,346	1,343	1,243	1,200	2,692	2,716	5,403	5,009
Average assets	31	369,164	338,911	328,248	318,695	311,492	309,316	293,849	287,217	272,008	353,871	310,386	316,983	277,764
Average net loans and acceptances	32	171,965	155,180	154,564	150,356	144,569	137,320	128,538	125,259	119,230	163,480	140,884	146,720	121,680
Average gross loans and acceptances	33	173,076	156,097	155,396	151,174	145,337	138,084	129,298	126,027	119,981	164,493	141,650	147,516	122,427
Average deposits	34	210,174	194,290	188,971	181,287	172,572	186,182	176,126	167,579	164,634	202,145	179,490	182,333	167,126

\$USD Equivalent

Net interest income	35	1,072	1,018	1,037	983	982	968	885	864	737	2,090	1,950	3,970	3,346
Non-interest revenue	36	443	603	547	598	544	574	571	561	638	1,046	1,118	2,263	2,300
Total revenue	37	1,515	1,621	1,584	1,581	1,526	1,542	1,456	1,425	1,375	3,136	3,068	6,233	5,646
Provision for credit losses on impaired loans	38	114	130	73	50	21	10	47	46	40	244	31	154	196
Provision for (recovery of) credit losses on performing loans	39	214	14	6	22	8	2	14	(2)	(7)	228	10	38	(18)
Total provision for credit losses	40	328	144	79	72	29	12	61	44	33	472	41	192	178
Net interest income and non-interest revenue, net of PCL	41	1,187	1,477	1,505	1,509	1,497	1,530	1,395	1,381	1,342	2,664	3,027	6,041	5,468
Non-interest expense	42	981	1,052	1,140	1,045	1,048	1,028	1,059	974	992	2,033	2,076	4,261	4,015
Income before taxes	43	206	425	365	464	449	502	336	407	350	631	951	1,780	1,453
Provision for income taxes	44	34	81	74	89	92	93	38	83	64	115	185	348	609
Net income	45	172	344	291	375	357	409	298	324	286	516	766	1,432	844
Adjusted net income	46	185	358	395	389	370	424	321	340	329	543	794	1,578	1,278
Adjusted net interest margin on average earning assets	47	1.77 %	1.68 %	1.78 %	1.74 %	1.84 %	1.77 %	1.68 %	1.68 %	1.54 %	1.72 %	1.80 %	1.78 %	1.68 %
Revenue growth	48	(0.7)%	5.1 %	8.8 %	11.0 %	10.9 %	11.0 %	5.0 %	5.2 %	3.8 %	2.2 %	10.9 %	10.4 %	5.2 %
Non-interest expense growth	49	(6.4)%	2.4 %	7.6 %	7.3 %	5.6 %	3.8 %	4.0 %	(0.8)%	2.9 %	(2.1)%	4.7 %	6.1 %	2.1 %
Adjusted non-interest expense	50	963	1,035	1,000	1,027	1,030	1,008	1,030	953	934	1,998	2,038	4,065	3,889
Adjusted non-interest expense growth	51	(6.5)%	2.7 %	(2.9)%	7.7 %	10.4 %	3.7 %	6.1 %	0.2 %	0.0 %	(2.0)%	7.0 %	4.5 %	2.6 %
Operating leverage	52	5.7 %	2.7 %	1.2 %	3.7 %	5.3 %	7.2 %	1.0 %	6.0 %	0.9 %	4.3 %	6.2 %	4.3 %	3.1 %
Adjusted operating leverage	53	5.8 %	2.4 %	11.7 %	3.3 %	0.5 %	7.3 %	(1.1)%	5.0 %	3.8 %	4.2 %	3.9 %	5.9 %	2.6 %
Net income growth	54	(51.8)%	(15.8)%	(2.2)%	15.4 %	25.2 %	74.2 %	30.8 %	29.5 %	34.4 %	(32.6)%	245.2 %	69.7 %	(8.3)%
Adjusted net income growth	55	(49.8)%	(15.8)%	23.3 %	14.2 %	12.6 %	47.0 %	20.5 %	30.4 %	40.7 %	(31.6)%	28.6 %	23.5 %	27.5 %
Average assets	56	267,170	257,524	247,919	240,185	234,212	231,659	225,235	220,377	211,555	262,294	232,914	238,529	215,589
Average earning assets	57	247,021	241,156	231,581	224,522	219,118	217,130	209,151	204,083	195,953	244,056	218,107	223,120	199,655
Average net loans and acceptances	58	124,441	117,906	116,745	113,314	108,696	102,851	98,520	96,109	92,731	121,138	105,725	110,415	94,445
Average gross loans and acceptances	59	125,244	118,602	117,373	113,931	109,273	103,423	99,103	96,698	93,315	121,888	106,300	111,014	95,024
Average deposits	60	152,100	147,640	142,735	136,646	129,765	139,414	134,984	128,578	128,043	149,846	134,669	137,200	129,746

TOTAL PERSONAL & COMMERCIAL BANKING

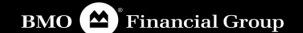
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE	2020	2020	2019	2019	2019	2019	2018	2018	2018	YTD	YTD	Fiscal	Fiscal
	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2020	2019	2019	2018
Net interest income (teb)	1	2,624	2,608	2,599	2,566	2,442	2,494	2,433	2,397	2,276	5,232	4,936	10,101	9,390
Non-interest revenue	2	780	830	839	841	787	794	794	805	752	1,610	1,581	3,261	3,136
Total revenue (teb)	3	3,404	3,438	3,438	3,407	3,229	3,288	3,227	3,202	3,028	6,842	6,517	13,362	12,526
Provision for credit losses on impaired loans	4	336	270	200	235	140	129	179	174	197	606	269	704	724
Provision for (recovery of) credit losses on performing loans	5	360	31	15	67	21	(3)	3	3	(15)	391	18	100	(35)
Total provision for credit losses	6	696	301	215	302	161	126	182	177	182	997	287	804	689
Net interest and non-interest revenue (teb), net of PCL	7	2,708	3,137	3,223	3,105	3,068	3,162	3,045	3,025	2,846	5,845	6,230	12,558	11,837
Non-interest expense	8	1,793	1,747	1,766	1,765	1,718	1,723	1,698	1,698	1,610	3,540	3,441	6,972	6,645
Income before taxes	9	915	1,390	1,457	1,340	1,350	1,439	1,347	1,327	1,236	2,305	2,789	5,586	5,192
Provision for income taxes (teb)	10	215	339	354	322	328	347	297	321	300	554	675	1,351	1,241
Net income	11	700	1,051	1,103	1,018	1,022	1,092	1,050	1,006	936	1,751	2,114	4,235	3,951
Adjusted net income	12	711	1,061	1,114	1,030	1,033	1,103	1,062	1,018	948	1,772	2,136	4,280	3,998
Return on equity (1)	13	10.5 %	16.3 %	17.7 %	16.4 %	17.6 %	18.3 %	19.1 %	18.5 %	18.2 %	13.4 %	18.0 %	17.5 %	18.6 %
Adjusted return on equity (1)	14	10.7 %	16.4 %	17.9 %	16.6 %	17.8 %	18.5 %	19.3 %	18.7 %	18.5 %	13.5 %	18.2 %	17.7 %	18.8 %
Net interest margin on average earning assets (teb)	15	2.86 %	2.91 %	2.92 %	2.94 %	2.96 %	2.99 %	2.98 %	2.97 %	2.98 %	2.89 %	2.98 %	2.95 %	2.97 %
Revenue growth	16	5.4 %	4.6 %	6.5 %	6.4 %	6.6 %	7.1 %	7.6 %	7.1 %	7.0 %	5.0 %	6.9 %	6.7 %	5.5 %
Non-interest expense growth	17	4.3 %	1.4 %	4.0 %	4.0 %	6.7 %	5.1 %	6.3 %	5.0 %	2.2 %	2.9 %	5.9 %	4.9 %	4.0 %
Adjusted non-interest expense	18	1,778	1,734	1,751	1,750	1,704	1,708	1,682	1,683	1,595	3,512	3,412	6,913	6,584
Adjusted non-interest expense growth	19	4.4 %	1.5 %	4.1 %	4.0 %	6.8 %	5.2 %	6.4 %	5.2 %	2.3 %	2.9 %	6.0 %	5.0 %	4.1 %
Efficiency ratio (teb)	20	52.7 %	50.8 %	51.4 %	51.8 %	53.2 %	52.4 %	52.6 %	53.0 %	53.2 %	51.7 %	52.8 %	52.2 %	53.0 %
Adjusted efficiency ratio (teb)	21	52.3 %	50.4 %	50.9 %	51.4 %	52.8 %	51.9 %	52.1 %	52.6 %	52.7 %	51.3 %	52.4 %	51.7 %	52.6 %
Operating leverage	22	1.1 %	3.2 %	2.5 %	2.4 %	(0.1)%	2.0 %	1.3 %	2.1 %	4.8 %	2.1 %	1.0 %	1.8 %	1.5 %
Adjusted operating leverage	23	1.0 %	3.1 %	2.4 %	2.4 %	(0.2)%	1.9 %	1.2 %	1.9 %	4.7 %	2.1 %	0.9 %	1.7 %	1.4 %
Net income growth	24	(31.4)%	(3.8)%	5.0 %	1.3 %	9.0 %	14.0 %	17.7 %	14.2 %	21.8 %	(17.1)%	11.5 %	7.2 %	12.1 %
Adjusted net income growth	25	(31.1)%	(3.8)%	4.9 %	1.2 %	8.9 %	13.8 %	17.5 %	14.0 %	21.4 %	(17.0)%	11.4 %	7.1 %	11.8 %
Average common equity (1)	26	26,256	25,213	24,498	24,338	23,581	23,423	21,475	21,197	20,733	25,729	23,501	23,963	20,914
Average assets	27	397,433	381,636	376,532	369,046	360,089	351,318	343,074	338,206	331,490	389,448	355,631	364,280	334,613
Average earning assets	28	372,526	356,467	352,478	346,045	337,909	331,037	323,780	319,711	313,300	364,408	334,415	341,900	316,114
Average net loans and acceptances	29	379,838	364,948	360,933	353,617	344,397	336,522	328,689	323,741	316,444	372,312	340,394	348,904	319,774
Average gross loans and acceptances	30	381,807	366,696	362,612	355,222	345,971	338,084	330,268	325,302	317,994	374,169	341,962	350,509	321,292
Average deposits	31	326,411	306,155	293,977	283,924	276,391	272,960	258,602	251,671	248,013	316,172	274,647	281,858	250,221
Number of full-time equivalent employees	32	21,021	21,522	21,466	21,885	21,833	22,158	21,923	22,076	21,702	21,021	21,833	21,466	21,923

(1) Operating groups have been allocated capital at a consistent level in 2020 and 2019, and at a higher level than in 2018.

CANADIAN P&C
SUMMARY INCOME STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Net interest income	1	1,495	1,557	1,543	1,500	1,407	1,435	1,422	1,404	1,339	3,052	2,842	5,885	5,546
Non-interest revenue	2	465	525	535	543	506	515	515	525	483	990	1,021	2,099	2,040
Total revenue	3	1,960	2,082	2,078	2,043	1,913	1,950	1,937	1,929	1,822	4,042	3,863	7,984	7,586
Provision for credit losses on impaired loans	4	212	138	134	174	122	114	118	120	131	350	236	544	466
Provision for (recovery of) credit losses on performing loans	5	285	14	11	30	16	6	(15)	17	(3)	299	22	63	3
Total provision for credit losses	6	497	152	145	204	138	120	103	137	128	649	258	607	469
Net interest and non-interest revenue, net of PCL	7	1,463	1,930	1,933	1,839	1,775	1,830	1,834	1,792	1,694	3,393	3,605	7,377	7,117
Non-interest expense	8	976	986	976	961	943	956	925	925	899	1,962	1,899	3,836	3,681
Income before taxes	9	487	944	957	878	832	874	909	867	795	1,431	1,706	3,541	3,436
Provision for income taxes	10	126	244	247	228	216	226	233	224	207	370	442	917	882
Net income	11	361	700	710	650	616	648	676	643	588	1,061	1,264	2,624	2,554
Adjusted net income	12	362	700	710	651	616	649	677	643	589	1,062	1,265	2,626	2,556
Return on equity (1)	13	13.0 %	26.0 %	28.3 %	26.4 %	26.8 %	27.6 %	31.3 %	30.5 %	29.3 %	19.5 %	27.2 %	27.3 %	30.6 %
Adjusted return on equity (1)	14	13.0 %	26.0 %	28.3 %	26.4 %	26.8 %	27.6 %	31.3 %	30.5 %	29.3 %	19.5 %	27.2 %	27.3 %	30.6 %
Net interest margin on average earning assets	15	2.58 %	2.68 %	2.69 %	2.66 %	2.62 %	2.61 %	2.62 %	2.61 %	2.60 %	2.63 %	2.62 %	2.65 %	2.61 %
Revenue growth	16	2.4 %	6.8 %	7.1 %	5.9 %	5.0 %	2.8 %	4.9 %	5.7 %	7.6 %	4.6 %	3.9 %	5.2 %	3.7 %
Non-interest expense growth	17	3.4 %	3.2 %	5.6 %	4.0 %	4.9 %	2.5 %	4.4 %	5.0 %	4.8 %	3.3 %	3.7 %	4.2 %	5.2 %
Adjusted non-interest expense	18	975	986	976	960	943	955	924	925	898	1,961	1,898	3,834	3,679
Adjusted non-interest expense growth	19	3.4 %	3.2 %	5.6 %	4.0 %	4.9 %	2.5 %	4.4 %	5.0 %	4.8 %	3.3 %	3.7 %	4.2 %	5.2 %
Efficiency ratio	20	49.8 %	47.3 %	47.0 %	47.1 %	49.3 %	49.0 %	47.7 %	48.0 %	49.4 %	48.5 %	49.2 %	48.1 %	48.5 %
Adjusted efficiency ratio	21	49.8 %	47.3 %	46.9 %	47.0 %	49.3 %	49.0 %	47.6 %	47.9 %	49.4 %	48.5 %	49.1 %	48.0 %	48.5 %
Operating leverage	22	(1.0)%	3.6 %	1.5 %	1.9 %	0.1 %	0.3 %	0.5 %	0.7 %	2.8 %	1.3 %	0.2 %	1.0 %	(1.5)%
Adjusted operating leverage	23	(1.0)%	3.6 %	1.5 %	1.9 %	0.1 %	0.3 %	0.5 %	0.7 %	2.8 %	1.3 %	0.2 %	1.0 %	(1.5)%
PCL on impaired loans to average net loans and acceptances	24	0.34 %	0.23 %	0.22 %	0.29 %	0.21 %	0.20 %	0.21 %	0.21 %	0.24 %	0.28 %	0.20 %	0.23 %	0.21 %
Net income growth	25	(41.4)%	8.0 %	5.0 %	1.1 %	4.6 %	0.3 %	8.9 %	4.8 %	11.0 %	(16.0)%	2.3 %	2.7 %	1.9 %
Adjusted net income growth	26	(41.4)%	8.0 %	5.1 %	1.1 %	4.6 %	0.3 %	8.9 %	4.8 %	11.0 %	(16.1)%	2.3 %	2.7 %	1.9 %
Average common equity (1)	27	10,970	10,558	9,872	9,701	9,350	9,249	8,438	8,234	8,099	10,762	9,299	9,545	8,222
Average assets	28	252,984	248,997	244,212	239,948	235,410	231,321	227,543	225,322	222,913	250,969	233,332	237,741	224,310
Average earning assets	29	235,852	231,286	227,124	223,817	220,355	217,683	215,056	213,590	211,572	233,544	218,996	222,260	212,721
Average net loans and acceptances	30	250,328	246,457	242,457	238,178	233,707	229,583	225,836	223,697	221,028	248,371	231,610	236,000	222,429
Average gross loans and acceptances: Residential mortgages	31	103,631	103,047	101,969	100,746	100,250	100,178	99,987	99,713	99,724	103,336	100,213	100,790	99,939
Consumer instalment and other personal	32	48,620	48,247	47,600	46,822	46,230	45,988	45,662	45,248	45,114	48,431	46,107	46,663	45,355
Credit cards (2)	33	8,885	9,440	9,255	9,143	8,604	8,792	8,673	8,650	8,344	9,166	8,699	8,951	8,560
Business and government	34	90,290	86,687	84,571	82,343	79,500	75,490	72,397	70,949	68,703	88,468	77,462	80,485	69,438
Total average gross loans and acceptances	35	251,426	247,421	243,395	239,054	234,584	230,448	226,719	224,560	221,885	249,401	232,481	236,889	223,292
Average deposits: Individual	36	120,926	118,718	115,166	111,533	107,504	104,175	101,036	99,494	98,374	119,810	105,811	109,612	99,335
Business and government	37	76,196	72,744	68,809	65,560	63,647	63,975	61,444	60,324	59,658	74,451	63,814	65,513	60,148
Total average deposits	38	197,122	191,462	183,975	177,093	171,151	168,150	162,480	159,818	158,032	194,261	169,625	175,125	159,483
Number of full-time equivalent employees	39	14,379	14,828	14,638	15,062	14,954	15,193	14,704	14,896	14,655	14,379	14,954	14,638	14,704

(1) Operating groups have been allocated capital at a consistent level in 2020 and 2019, and at a higher level than in 2018.

(2) Credit Cards include retail, small business and commercial cards.

U.S. P&C

SUMMARY INCOME STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Net interest income (teb)	1	1,129	1,051	1,056	1,066	1,035	1,059	1,011	993	937	2,180	2,094	4,216	3,844
Non-interest revenue	2	315	305	304	298	281	279	279	280	269	620	560	1,162	1,096
Total revenue (teb)	3	1,444	1,356	1,360	1,364	1,316	1,338	1,290	1,273	1,206	2,800	2,654	5,378	4,940
Provision for credit losses on impaired loans	4	124	132	66	61	18	15	61	54	66	256	33	160	258
Provision for (recovery of) credit losses on performing loans	5	75	17	4	37	5	(9)	18	(14)	(12)	92	(4)	37	(38)
Total provision for credit losses	6	199	149	70	98	23	6	79	40	54	348	29	197	220
Net interest and non-interest revenue (teb), net of PCL	7	1,245	1,207	1,290	1,266	1,293	1,332	1,211	1,233	1,152	2,452	2,625	5,181	4,720
Non-interest expense	8	817	761	790	804	775	767	773	773	711	1,578	1,542	3,136	2,964
Income before taxes	9	428	446	500	462	518	565	438	460	441	874	1,083	2,045	1,756
Provision for income taxes (teb)	10	89	95	107	94	112	121	64	97	93	184	233	434	359
Net income	11	339	351	393	368	406	444	374	363	348	690	850	1,611	1,397
Adjusted net income	12	349	361	404	379	417	454	385	375	359	710	871	1,654	1,442
Average assets	13	144,449	132,639	132,320	129,098	124,679	119,997	115,531	112,884	108,577	138,479	122,299	126,539	110,303
Average earning assets	14	136,674	125,181	125,354	122,228	117,554	113,354	108,724	106,121	101,728	130,864	115,419	119,640	103,393
Average net loans and acceptances	15	129,510	118,491	118,476	115,439	110,690	106,939	102,853	100,044	95,416	123,941	108,784	112,904	97,345
Average gross loans and acceptances	16	130,381	119,275	119,217	116,168	111,387	107,636	103,549	100,742	96,109	124,768	109,481	113,620	98,000
Average deposits	17	129,289	114,693	110,002	106,831	105,240	104,810	96,122	91,853	89,981	121,911	105,022	106,733	90,738
Number of full-time equivalent employees	18	6,642	6,694	6,828	6,823	6,879	6,965	7,219	7,180	7,047	6,642	6,879	6,828	7,219

\$USD Equivalent

Net interest income (teb)	19	818	798	798	804	778	793	775	762	728	1,616	1,571	3,173	2,984
Non-interest revenue	20	228	232	230	225	211	209	214	214	210	460	420	875	851
Total revenue (teb)	21	1,046	1,030	1,028	1,029	989	1,002	989	976	938	2,076	1,991	4,048	3,835
Provision for credit losses on impaired loans	22	89	100	51	45	13	12	46	42	51	189	25	121	201
Provision for (recovery of) credit losses on performing loans	23	54	13	3	28	4	(7)	14	(11)	(9)	67	(3)	28	(31)
Total provision for credit losses	24	143	113	54	73	17	5	60	31	42	256	22	149	170
Net interest and non-interest revenue (teb), net of PCL	25	903	917	974	956	972	997	929	945	896	1,820	1,969	3,899	3,665
Non-interest expense	26	592	578	597	606	582	575	593	593	553	1,170	1,157	2,360	2,301
Income before taxes	27	311	339	377	350	390	422	336	352	343	650	812	1,539	1,364
Provision for income taxes (teb)	28	65	72	80	72	85	90	50	73	72	137	175	327	279
Net income	29	246	267	297	278	305	332	286	279	271	513	637	1,212	1,085
Adjusted net income	30	253	275	305	286	313	340	295	288	279	528	653	1,244	1,120
Return on equity (1)	31	8.7 %	9.2 %	10.5 %	9.8 %	11.5 %	12.3 %	11.2 %	10.9 %	11.1 %	9.0 %	11.9 %	11.0 %	10.8 %
Adjusted return on equity (1)	32	9.0 %	9.5 %	10.8 %	10.1 %	11.9 %	12.6 %	11.5 %	11.3 %	11.5 %	9.3 %	12.2 %	11.3 %	11.2 %
Net interest margin on average earning assets (teb)	33	3.36 %	3.34 %	3.35 %	3.46 %	3.61 %	3.71 %	3.69 %	3.71 %	3.78 %	3.35 %	3.66 %	3.53 %	3.72 %
Revenue growth	34	5.7 %	2.8 %	4.1 %	5.3 %	5.4 %	7.6 %	8.2 %	8.9 %	10.6 %	4.3 %	6.5 %	5.6 %	9.9 %
Non-interest expense growth	35	1.5 %	0.6 %	0.7 %	2.1 %	5.4 %	2.3 %	5.1 %	4.6 %	3.3 %	1.1 %	3.8 %	2.6 %	4.0 %
Adjusted non-interest expense	36	582	568	586	595	571	565	582	582	542	1,150	1,136	2,317	2,256
Adjusted non-interest expense growth	37	1.7 %	0.7 %	0.9 %	2.3 %	5.7 %	2.5 %	5.4 %	4.8 %	3.5 %	1.2 %	4.1 %	2.8 %	4.3 %
Efficiency ratio (teb)	38	56.5 %	56.1 %	58.1 %	58.9 %	58.9 %	57.4 %	60.0 %	60.7 %	58.9 %	56.3 %	58.1 %	58.3 %	60.0 %
Adjusted efficiency ratio (teb)	39	55.6 %	55.2 %	57.1 %	57.9 %	57.8 %	56.3 %	58.9 %	59.6 %	57.7 %	55.4 %	57.1 %	57.3 %	58.8 %
Operating leverage	40	4.2 %	2.2 %	3.4 %	3.2 %	0.0 %	5.3 %	3.1 %	4.3 %	7.3 %	3.2 %	2.7 %	3.0 %	5.9 %
Adjusted operating leverage	41	4.0 %	2.1 %	3.2 %	3.0 %	(0.3)%	5.1 %	2.8 %	4.1 %	7.1 %	3.1 %	2.4 %	2.8 %	5.6 %
PCL on impaired loans to average net loans and acceptances	42	0.38 %	0.44 %	0.22 %	0.21 %	0.06 %	0.06 %	0.24 %	0.22 %	0.28 %	0.41 %	0.06 %	0.14 %	0.27 %
Net income growth	43	(19.4)%	(19.7)%	3.6 %	(0.3)%	12.6 %	33.5 %	33.4 %	35.3 %	52.3 %	(19.6)%	22.6 %	11.7 %	38.9 %
Adjusted net income growth	44	(19.1)%	(19.4)%	3.3 %	(0.5)%	11.9 %	32.2 %	32.0 %	33.8 %	49.7 %	(19.2)%	21.7 %	11.1 %	37.1 %
Average common equity (1)	45	11,068	11,135	11,047	11,032	10,700	10,616	9,992	9,947	9,826	11,102	10,658	10,850	9,854
Average assets	46	104,547	100,781	99,942	97,293	93,747	89,869	88,553	86,614	84,445	102,643	91,776	95,225	85,623
Average earning assets	47	98,919	95,114	94,682	92,116	88,389	84,901	83,336	81,424	79,118	96,996	86,616	90,035	80,254
Average net loans and acceptances	48	93,736	90,030	89,488	87,000	83,225	80,095	78,835	76,761	74,208	91,862	81,635	84,966	75,557
Average gross loans and acceptances: Personal	49	15,938	15,905	15,697	15,121	14,582	14,614	14,759	14,601	14,340	15,921	14,598	15,007	14,469
Commercial	50	78,428	74,721	74,350	72,428	69,168	66,003	64,610	62,696	60,407	76,555	67,560	70,498	61,597
Total average gross loans and acceptances	51	94,366	90,626	90,047	87,549	83,750	80,617	79,369	77,297	74,747	92,476	82,158	85,505	76,066
Average deposits: Personal	52	47,883	47,303	46,299	45,859	45,076	43,274	42,365	41,393	39,708	47,590	44,160	45,127	40,505
Commercial	53	45,640	39,852	36,786	34,661	34,055	35,216	31,303	29,085	30,274	42,714	34,645	35,189	29,926
Total average deposits	54	93,523	87,155	83,085	80,520	79,131	78,490	73,668	70,478	69,982	90,304	78,805	80,316	70,431

(1) Operating groups have been allocated capital at a consistent level in 2020 and 2019, and at a higher level than in 2018.

BMO WEALTH MANAGEMENT
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

	LINE	2020	2020	2019	2019	2019	2019	2018	2018	2018	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2020	2019	2019	2018
Net interest income	1	212	231	236	237	230	232	210	212	204	443	462	935	826
Non-interest revenue	2	678	1,794	1,331	1,876	1,612	1,908	1,361	1,328	1,380	2,472	3,520	6,727	5,475
Total revenue	3	890	2,025	1,567	2,113	1,842	2,140	1,571	1,540	1,584	2,915	3,982	7,662	6,301
Provision for (recovery of) credit losses on impaired loans	4	3	-	1	-	(1)	2	2	2	1	3	1	2	6
Provision for (recovery of) credit losses on performing loans	5	3	3	(1)	(2)	1	-	1	2	(1)	6	1	(2)	-
Total provision for (recovery of) credit losses	6	6	3	-	(2)	-	2	3	4	-	9	2	-	6
Net interest and non-interest revenue, net of PCL	7	884	2,022	1,567	2,115	1,842	2,138	1,568	1,536	1,584	2,906	3,980	7,662	6,295
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	8	(197)	716	335	887	561	926	390	269	332	519	1,487	2,709	1,352
Non-interest expense	9	888	912	860	885	882	896	883	877	862	1,800	1,778	3,523	3,517
Income before taxes	10	193	394	372	343	399	316	295	390	390	587	775	1,430	1,426
Provision for income taxes	11	49	103	106	93	94	78	76	99	94	152	172	371	354
Net income	12	144	291	266	250	305	238	219	291	296	435	543	1,059	1,072
Traditional Wealth businesses net income	13	160	209	236	226	226	173	192	202	227	369	399	861	805
Insurance net income (loss)	14	(16)	82	30	24	79	65	27	89	69	66	144	198	267
Adjusted net income	15	153	300	300	258	315	248	229	301	307	453	563	1,121	1,113
Traditional Wealth businesses net income	16	169	218	245	234	236	183	202	212	238	387	419	898	846
Insurance net income (loss)	17	(16)	82	55	24	79	65	27	89	69	66	144	223	267
Return on equity (1)	18	8.9%	18.4%	16.6%	15.3%	19.7%	15.3%	14.0%	18.8%	20.3%	13.6%	17.5%	16.7%	17.8%
Adjusted return on equity (1)	19	9.5%	19.0%	18.7%	15.9%	20.4%	15.9%	14.7%	19.5%	21.1%	14.2%	18.1%	17.7%	18.5%
Revenue, net of CCPB	20	1,087	1,309	1,232	1,226	1,281	1,214	1,181	1,271	1,252	2,396	2,495	4,953	4,949
Revenue growth, net of CCPB	21	(15.2)%	7.9%	4.4%	(3.6)%	2.4%	(2.5)%	6.1%	6.9%	7.6%	(4.0)%	(0.1)%	0.1%	5.7%
Adjusted CCPB	22	(197)	716	310	887	561	926	390	269	332	519	1,487	2,684	1,352
Revenue, net of adjusted CCPB	23	1,087	1,309	1,257	1,226	1,281	1,214	1,181	1,271	1,252	2,396	2,495	4,978	4,949
Revenue growth, net of adjusted CCPB	24	(15.2)%	7.9%	6.5%	(3.6)%	2.4%	(2.5)%	6.1%	6.9%	7.6%	(4.0)%	(0.1)%	0.6%	5.7%
Non-interest expense growth	25	0.7%	1.8%	(2.6)%	1.0%	2.4%	0.0%	4.9%	5.2%	4.6%	1.2%	1.0%	0.2%	4.8%
Adjusted non-interest expense	26	877	901	849	874	870	883	870	864	849	1,778	1,753	3,476	3,465
Adjusted non-interest expense growth	27	0.8%	2.0%	(2.4)%	1.2%	2.5%	0.1%	5.6%	5.9%	6.3%	1.4%	1.3%	0.3%	5.8%
Efficiency ratio, net of CCPB	28	81.8%	69.7%	69.8%	72.2%	68.9%	73.8%	74.8%	68.9%	68.9%	75.2%	71.3%	71.1%	71.1%
Adjusted efficiency ratio, net of CCPB	29	80.7%	68.8%	67.5%	71.3%	67.9%	72.8%	73.7%	67.9%	67.8%	74.2%	70.3%	69.8%	70.0%
Operating leverage, net of CCPB	30	(15.9)%	6.1%	7.0%	(4.6)%	0.0%	(2.5)%	1.2%	1.7%	3.0%	(5.2)%	(1.3)%	(0.1)%	0.9%
Adjusted operating leverage, net of CCPB	31	(16.0)%	5.9%	8.9%	(4.8)%	(0.1)%	(2.6)%	0.5%	1.0%	1.3%	(5.4)%	(0.4)%	0.3%	(0.1)%
PCL on impaired loans to average net loans and acceptances	32	0.04%	0.01%	0.02%	(0.01)%	(0.01)%	0.03%	0.05%	0.04%	0.02%	0.03%	0.01%	0.01%	0.03%
Net income growth	33	(52.8)%	22.2%	22.0%	(14.4)%	3.2%	(10.4)%	25.3%	8.4%	16.9%	(19.9)%	(3.3)%	(1.1)%	11.0%
Adjusted net income growth	34	(51.5)%	20.9%	31.3%	(14.4)%	2.8%	(10.2)%	21.2%	6.5%	11.7%	(19.6)%	(3.3)%	0.8%	8.0%
Average common equity (1)	35	6,493	6,251	6,356	6,427	6,324	6,175	6,157	6,106	5,946	6,371	6,248	6,321	5,989
Average assets	36	45,175	44,219	42,750	41,891	40,402	38,744	37,510	36,595	35,246	44,692	39,559	40,951	35,913
Average net loans and acceptances	37	26,528	25,402	24,628	24,036	23,006	22,264	21,531	20,706	19,752	25,959	22,628	23,487	20,260
Average gross loans and acceptances	38	26,564	25,433	24,660	24,068	23,039	22,296	21,559	20,736	19,784	25,992	22,660	23,519	20,290
Average deposits	39	43,011	39,413	38,123	36,190	36,063	35,288	33,968	34,327	34,717	41,192	35,669	36,419	34,251
Assets under administration (2)	40	400,649	410,544	393,576	391,622	396,774	377,528	382,839	394,513	386,493	400,649	396,774	393,576	382,839
Assets under management	41	464,166	482,268	471,160	464,711	465,468	438,540	438,274	451,216	439,193	464,166	465,468	471,160	438,274
Number of full-time equivalent employees	42	6,252	6,315	6,374	6,480	6,368	6,359	6,452	6,502	6,375	6,252	6,368	6,374	6,452

U.S. Segment Information (\$CAD equivalent)

Total revenue	43	191	205	202	204	203	206	185	188	203	396	409	815	773
Total provision for (recovery of) credit losses	44	(5)	(1)	5	(3)	2	(2)	-	4	3	(6)	-	2	8
Net interest and non-interest revenue, net of PCL	45	196	206	197	207	201	208	185	184	200	402	409	813	765
Non-interest expense	46	175	170	165	171	168	176	186	175	160	345	344	680	686
Income (loss) before taxes	47	21	36	32	36	33	32	(1)	9	40	57	65	133	79
Provision for (recovery of) income taxes	48	4	10	8	8	9	6	(9)	6	9	14	15	31	15
Net income	49	17	26	24	28	24	26	8	3	31	43	50	102	64
Adjusted net income	50	20	28	27	30	27	29	11	6	34	48	56	113	76

\$USD Equivalent

Net interest income	51	37	38	39	42	42	43	37	39	39	75	85	166	155
Non-interest revenue	52	102	117	113	112	110	112	104	105	119	219	222	447	445
Total revenue	53	139	155	152	154	152	155	141	144	158	294	307	613	600
Total provision for (recovery of) credit losses	54	(3)	(1)	3	(2)	2	(2)	-	3	2	(4)	-	1	6
Net interest and non-interest revenue, net of PCL	55	142	156	149	156	150	157	141	141	156	298	307	612	594
Non-interest expense	56	126	130	125	128	127	132	142	134	125	256	259	512	532
Income (loss) before taxes	57	16	26	24	28	23	25	(1)	7	31	42	48	100	62
Provision for (recovery of) income taxes	58	4	6	6	6	6	5	(7)	5	7	10	11	23	12
Net income	59	12	20	18	22	17	20	6	2	24	32	37	77	50
Adjusted net income	60	14	22	20	24	19	22	9	4	27	36	41	85	60
Revenue growth	61	(8.8)%	0.5%	7.1%	7.5%	(4.0)%	(1.2)%	(14.6)%	(13.4)%	(0.8)%	(4.1)%	(2.6)%	2.1%	(7.5)%
Non-interest expense growth	62	(0.5)%	(1.5)%	(12.2)%	(4.4)%	1.8%	0.4%	3.0%	(2.0)%	(7.3)%	(1.0)%	1.1%	(3.9)%	(2.5)%
Adjusted non-interest expense	63	123	128	122	126	124	129	138	131	122	251	253	501	519
Adjusted non-interest expense growth	64	(0.2)%	(1.2)%	(12.2)%	(4.1)%	2.3%	0.8%	3.9%	(1.2)%	(6.6)%	(0.8)%	1.5%	(3.6)%	(1.8)%
Average net loans and acceptances	65	4,472	4,337	4,278	4,297	4,170	3,879	3,845	3,664	3,527	4,404	4,022	4,156	3,619
Average deposits	66	6,228	6,582	6,268	5,662	5,627	5,613	5,567	5,603	5,902	6,407	5,620	5,794	5,748

(1) Operating groups have been allocated capital at a consistent level in 2020 and 2019, and at a higher level than in 2018.
(2) We have certain assets under management that are also administered by us and included in assets under administration.

BMO CAPITAL MARKETS
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Net interest income (teb)	1	855	696	695	537	598	560	492	409	318	1,551	1,158	2,390	1,780
Non-interest revenue	2	196	673	484	670	638	577	646	702	732	869	1,215	2,369	2,608
Total revenue (teb)	3	1,051	1,369	1,179	1,207	1,236	1,137	1,138	1,111	1,050	2,420	2,373	4,759	4,388
Provision for (recovery of) credit losses on impaired loans	4	73	53	32	7	12	1	(3)	3	(16)	126	13	52	(17)
Provision for (recovery of) credit losses on performing loans	5	335	(3)	8	3	3	14	(4)	4	3	332	17	28	(1)
Total provision for (recovery of) credit losses	6	408	50	40	10	15	15	(7)	7	(13)	458	30	80	(18)
Net interest and non-interest revenue (teb), net of PCL	7	643	1,319	1,139	1,197	1,221	1,122	1,145	1,104	1,063	1,962	2,343	4,679	4,406
Non-interest expense	8	758	852	792	799	892	796	770	705	678	1,610	1,688	3,279	2,879
Income (loss) before taxes	9	(115)	467	347	398	329	326	375	399	385	352	655	1,400	1,527
Provision for (recovery of) income taxes (teb)	10	(41)	111	76	84	79	70	76	97	98	70	149	309	368
Net income (loss)	11	(74)	356	271	314	250	256	299	302	287	282	506	1,091	1,159
Adjusted net income (loss)	12	(68)	362	282	319	254	263	310	304	287	294	517	1,118	1,172
Return on equity (1)	13	(3.0)%	12.9 %	9.8 %	11.3 %	9.3 %	9.1 %	12.2 %	13.3 %	13.5 %	4.8 %	9.2 %	9.9 %	12.9 %
Adjusted return on equity (1)	14	(2.8)%	13.1 %	10.2 %	11.5 %	9.4 %	9.4 %	12.7 %	13.4 %	13.5 %	5.0 %	9.4 %	10.1 %	13.0 %
Revenue growth	15	(14.9)%	20.4 %	3.6 %	8.7 %	17.8 %	4.4 %	1.2 %	4.7 %	(12.3)%	2.0 %	11.0 %	8.5 %	(4.7)%
Non-interest expense growth	16	(15.0)%	7.0 %	3.0 %	13.2 %	31.6 %	9.7 %	11.9 %	1.0 %	(2.3)%	(4.6)%	20.2 %	13.9 %	2.5 %
Adjusted non-interest expense	17	751	844	778	793	886	787	756	703	677	1,595	1,673	3,244	2,862
Adjusted non-interest expense growth	18	(15.3)%	7.3 %	3.1 %	12.7 %	30.8 %	8.5 %	10.0 %	0.7 %	(2.2)%	(4.7)%	19.3 %	13.4 %	2.0 %
Efficiency ratio (teb)	19	72.1 %	62.3 %	67.3 %	66.2 %	72.2 %	70.0 %	67.6 %	63.5 %	64.6 %	66.5 %	71.1 %	68.9 %	65.5 %
Adjusted efficiency ratio (teb)	20	71.4 %	61.7 %	66.1 %	65.6 %	71.7 %	69.2 %	66.4 %	63.3 %	64.6 %	65.9 %	70.5 %	68.2 %	65.2 %
Operating leverage	21	0.1 %	13.4 %	0.6 %	(4.5)%	(13.8)%	(5.3)%	(10.7)%	3.7 %	(10.0)%	6.6 %	(9.2)%	(5.4)%	(7.2)%
Adjusted operating leverage	22	0.4 %	13.1 %	0.5 %	(4.0)%	(13.0)%	(4.1)%	(8.8)%	4.0 %	(10.1)%	6.7 %	(8.3)%	(4.9)%	(6.7)%
PCL on impaired loans to average net loans and acceptances	23	0.41 %	0.34 %	0.20 %	0.05 %	0.08 %	0.01 %	(0.02)%	0.03 %	(0.14)%	0.38 %	0.04 %	0.09 %	(0.04)%
Net income growth	24	(129.5)%	39.1 %	(9.6)%	4.1 %	(12.6)%	(5.8)%	(5.6)%	6.8 %	(8.1)%	(44.4)%	(9.3)%	(5.9)%	(9.4)%
Adjusted net income growth	25	(126.5)%	37.6 %	(9.3)%	5.1 %	(11.2)%	(3.3)%	(2.3)%	7.3 %	(8.2)%	(43.2)%	(7.4)%	(4.7)%	(8.5)%
Average common equity (1)	26	11,229	10,641	10,360	10,440	10,434	10,487	9,111	8,483	8,245	10,932	10,461	10,430	8,464
Average assets	27	380,856	351,330	342,025	343,292	344,723	340,535	317,915	312,635	303,066	365,931	342,594	342,626	307,357
Average net loans and acceptances	28	70,574	62,126	62,895	61,028	60,437	56,443	48,142	46,830	46,687	66,303	58,407	60,199	46,902
Average gross loans and acceptances	29	70,871	62,286	63,005	61,127	60,515	56,507	48,205	46,893	46,757	66,531	58,478	60,287	46,968
Number of full-time equivalent employees	30	2,685	2,724	2,772	2,836	2,760	2,743	2,714	2,632	2,542	2,685	2,760	2,772	2,714

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb)	31	522	610	559	529	538	512	438	400	380	1,132	1,050	2,138	1,613
Total provision for (recovery of) credit losses	32	258	44	30	1	14	16	4	17	(6)	302	30	61	18
Net interest and non-interest revenue (teb), net of PCL	33	264	566	529	528	524	496	434	383	386	830	1,020	2,077	1,595
Non-interest expense	34	339	383	381	404	419	388	361	314	297	722	807	1,592	1,272
Income (loss) before taxes	35	(75)	183	148	124	105	108	73	69	89	108	213	485	323
Provision for (recovery of) income taxes (teb)	36	(21)	44	34	20	24	20	7	16	23	23	44	98	71
Net income (loss)	37	(54)	139	114	104	81	88	66	53	66	85	169	387	252
Adjusted net income (loss)	38	(48)	144	124	109	85	95	77	55	66	96	180	413	265

\$USD Equivalent

Net interest income (teb)	39	272	233	256	172	194	158	105	93	5	505	352	780	336
Non-interest revenue	40	107	231	165	228	210	226	230	214	290	338	436	829	916
Total revenue (teb)	41	379	464	421	400	404	384	335	307	295	843	788	1,609	1,252
Provision for (recovery of) credit losses on impaired loans	42	23	30	23	5	9	1	2	5	(3)	53	10	38	4
Provision for (recovery of) credit losses on performing loans	43	163	3	-	(5)	2	11	1	8	(1)	166	13	8	10
Total provision for (recovery of) credit losses	44	186	33	23	-	11	12	3	13	(4)	219	23	46	14
Net interest and non-interest revenue (teb), net of PCL	45	193	431	398	400	393	372	332	294	299	624	765	1,563	1,238
Non-interest expense	46	246	291	288	304	314	291	276	242	230	537	605	1,197	987
Income (loss) before taxes	47	(53)	140	110	96	79	81	56	52	69	87	160	366	251
Provision for (recovery of) income taxes (teb)	48	(16)	34	24	17	18	15	5	12	17	18	33	74	55
Net income (loss)	49	(37)	106	86	79	61	66	51	40	52	69	127	292	196
Adjusted net income (loss)	50	(33)	110	94	83	64	71	59	41	52	77	135	312	205
Revenue growth	51	(6.0)%	20.8 %	26.0 %	30.3 %	36.6 %	22.0 %	0.0 %	(1.2)%	(11.2)%	7.0 %	29.1 %	28.6 %	(5.2)%
Non-interest expense growth	52	(21.9)%	0.0 %	4.1 %	26.0 %	36.3 %	21.8 %	18.8 %	(1.3)%	2.8 %	(11.4)%	28.9 %	21.3 %	6.3 %
Adjusted non-interest expense	53	241	286	278	299	310	284	266	240	229	527	594	1,171	974
Adjusted non-interest expense growth	54	(22.6)%	0.6 %	4.4 %	25.0 %	34.7 %	19.1 %	14.4 %	(1.9)%	3.1 %	(11.5)%	26.7 %	20.2 %	5.1 %
Average assets	55	117,970	113,812	108,136	107,011	107,198	106,395	103,312	102,260	95,587	115,868	106,790	107,185	98,265
Average net loans and acceptances	56	26,203	23,509	22,948	21,996	21,264	18,834	15,787	15,642	14,953	24,842	20,030	21,260	15,249
Average gross loans and acceptances	57	26,357	23,590	22,998	22,044	21,301	18,867	15,816	15,668	14,979	24,959	20,065	21,302	15,275

(1) Operating groups have been allocated capital at a consistent level in 2020 and 2019, and at a higher level than in 2018.

CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Net interest income before Group teb offset	1	(95)	(69)	(89)	(49)	(57)	(47)	(53)	(74)	(71)	(164)	(104)	(242)	(245)
Group teb offset (1)	2	(78)	(78)	(77)	(74)	(78)	(67)	(67)	(62)	(61)	(156)	(145)	(296)	(313)
Net interest income	3	(173)	(147)	(166)	(123)	(135)	(114)	(120)	(136)	(132)	(320)	(249)	(538)	(558)
Non-interest revenue	4	92	62	69	62	41	66	77	77	50	154	107	238	248
Total revenue	5	(81)	(85)	(97)	(61)	(94)	(48)	(43)	(59)	(82)	(166)	(142)	(300)	(310)
Provision for (recovery of) credit losses on impaired loans	6	1	1	(2)	1	(1)	(5)	(1)	(2)	(10)	2	(6)	(7)	(13)
Provision for (recovery of) credit losses on performing loans	7	7	(6)	-	(5)	1	(1)	(2)	-	1	1	-	(5)	(2)
Total provision for (recovery of) credit losses	8	8	(5)	(2)	(4)	-	(6)	(3)	(2)	(9)	3	(6)	(12)	(15)
Net interest and non-interest revenue, net of PCL	9	(89)	(80)	(95)	(57)	(94)	(42)	(40)	(57)	(73)	(169)	(136)	(288)	(295)
Non-interest expense	10	77	158	569	42	103	142	(158)	79	375	235	245	856	436
Income (loss) before taxes	11	(166)	(238)	(664)	(99)	(197)	(184)	118	(136)	(448)	(404)	(381)	(1,144)	(731)
Provision for (recovery of) income taxes (teb) before Group teb offset	12	(7)	(54)	(141)	-	(39)	(41)	56	(12)	(114)	(61)	(80)	(221)	311
Group teb offset (1)	13	(78)	(78)	(77)	(74)	(78)	(67)	(67)	(62)	(61)	(156)	(145)	(296)	(313)
Recovery of income taxes	14	(85)	(132)	(218)	(74)	(117)	(108)	(11)	(74)	(175)	(217)	(225)	(517)	(2)
Net income (loss)	15	(81)	(106)	(446)	(25)	(80)	(76)	129	(62)	(273)	(187)	(156)	(627)	(729)
Adjusted net loss	16	(81)	(106)	(89)	(25)	(80)	(76)	(70)	(57)	(79)	(187)	(156)	(270)	(301)
Adjusted non-interest expense	17	77	158	85	42	103	142	113	73	111	235	245	372	433
Average common equity (2)	18	4,782	3,544	4,588	3,684	3,207	2,338	3,974	4,225	4,005	4,156	2,765	3,456	4,387
Average assets	19	122,971	105,404	93,157	82,734	75,762	89,609	82,841	76,954	73,836	114,090	82,801	85,395	76,412
Average deposits	20	92,474	89,139	88,700	85,993	85,013	82,259	81,688	76,787	72,722	90,788	83,613	85,495	75,434
Number of full-time equivalent employees	21	14,485	14,686	14,901	15,122	14,794	14,622	14,365	14,515	14,477	14,485	14,794	14,901	14,365

U.S. Segment Information (\$CAD equivalent)

Total revenue	22	(66)	(39)	(24)	-	(27)	2	(12)	(5)	(19)	(105)	(25)	(49)	(53)
Total provision for (recovery of) credit losses	23	4	(2)	(1)	-	-	(5)	(3)	(4)	(8)	2	(5)	(6)	(16)
Net interest and non-interest revenue, net of PCL	24	(70)	(37)	(23)	-	(27)	7	(9)	(1)	(11)	(107)	(20)	(43)	(37)
Non-interest expense	25	23	71	172	8	31	42	62	7	108	94	73	253	250
Loss before taxes	26	(93)	(108)	(195)	(8)	(58)	(35)	(71)	(8)	(119)	(201)	(93)	(296)	(287)
Provision for (recovery of) income taxes (teb) before Group teb offset	27	(14)	(34)	(37)	7	(11)	(10)	-	(1)	(30)	(48)	(21)	(51)	378
Group teb offset (1)	28	(11)	(10)	(12)	(11)	(12)	(13)	(12)	(11)	(11)	(21)	(25)	(48)	(52)
Provision for (recovery of) income taxes	29	(25)	(44)	(49)	(4)	(23)	(23)	(12)	(12)	(41)	(69)	(46)	(99)	326
Net income (loss)	30	(68)	(64)	(146)	(4)	(35)	(12)	(59)	4	(78)	(132)	(47)	(197)	(613)
Adjusted net income (loss)	31	(68)	(64)	(33)	(4)	(35)	(12)	(54)	8	(37)	(132)	(47)	(84)	(136)
Adjusted non-interest expense	32	23	71	19	8	31	42	56	2	51	94	73	100	179

\$USD Equivalent

Net interest income before Group teb offset	33	(47)	(43)	(47)	(27)	(23)	(16)	(23)	(22)	(26)	(90)	(39)	(113)	(89)
Group teb offset (1)	34	(8)	(8)	(9)	(8)	(9)	(10)	(9)	(8)	(9)	(16)	(19)	(36)	(40)
Net interest income	35	(55)	(51)	(56)	(35)	(32)	(26)	(32)	(30)	(35)	(106)	(58)	(149)	(129)
Non-interest revenue	36	6	23	39	33	13	27	23	28	19	29	40	112	88
Total revenue	37	(49)	(28)	(17)	(2)	(19)	1	(9)	(2)	(16)	(77)	(18)	(37)	(41)
Provision for (recovery of) credit losses on impaired loans	38	1	-	(1)	-	-	(3)	(2)	(2)	(7)	1	(3)	(4)	(11)
Provision for (recovery of) credit losses on performing loans	39	1	(1)	-	1	(1)	-	-	(1)	-	-	(1)	-	(1)
Total provision for (recovery of) credit losses	40	2	(1)	(1)	1	(1)	(3)	(2)	(3)	(7)	1	(4)	(4)	(12)
Net interest and non-interest revenue, net of PCL	41	(51)	(27)	(16)	(3)	(18)	4	(7)	1	(9)	(78)	(14)	(33)	(29)
Non-interest expense	42	17	53	130	7	25	30	48	5	84	70	55	192	195
Loss before taxes	43	(68)	(80)	(146)	(10)	(43)	(26)	(55)	(4)	(93)	(148)	(69)	(225)	(224)
Provision for (recovery of) income taxes (teb) before Group teb offset	44	(11)	(23)	(27)	2	(8)	(7)	(1)	1	(23)	(34)	(15)	(40)	303
Group teb offset (1)	45	(8)	(8)	(9)	(8)	(9)	(10)	(9)	(8)	(9)	(16)	(19)	(36)	(40)
Provision for (recovery of) income taxes	46	(19)	(31)	(36)	(6)	(17)	(17)	(10)	(7)	(32)	(50)	(34)	(76)	263
Net income (loss)	47	(49)	(49)	(110)	(4)	(26)	(9)	(45)	3	(61)	(98)	(35)	(149)	(487)
Adjusted net income (loss)	48	(49)	(49)	(24)	(4)	(26)	(9)	(42)	7	(29)	(98)	(35)	(63)	(107)
Adjusted non-interest expense	49	17	53	14	7	25	30	44	-	41	70	55	76	140
Average assets	50	39,576	37,988	34,968	30,961	28,479	30,911	28,946	27,275	27,420	38,774	29,714	31,353	27,508

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Operating groups have been allocated capital at a consistent level in 2020 and 2019, and at a higher level than in 2018.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Non-Interest Revenue														
Securities commissions and fees	1	277	252	262	259	254	248	256	259	249	529	502	1,023	1,025
Deposit and payment service charges	2	313	304	314	309	290	291	290	291	277	617	581	1,204	1,134
Trading revenues (losses)	3	(217)	141	(21)	115	111	93	131	228	258	(76)	204	298	705
Lending fees	4	322	325	313	314	288	277	266	248	236	647	565	1,192	997
Card fees	5	80	99	107	109	116	105	111	117	112	179	221	437	428
Investment management and custodial fees	6	430	456	449	444	426	428	441	447	437	886	854	1,747	1,749
Mutual fund revenue	7	348	366	359	357	356	347	359	372	376	714	703	1,419	1,473
Underwriting and advisory fees	8	239	285	221	260	250	244	244	264	214	524	494	975	943
Securities gains (losses), other than trading	9	(11)	64	68	90	42	49	83	51	38	53	91	249	239
Foreign exchange gains, other than trading	10	21	47	29	48	51	38	42	41	63	68	89	166	182
Insurance revenues (losses)	11	(166)	880	435	989	710	1,049	485	427	460	714	1,759	3,183	1,879
Investments in associates and joint ventures	12	34	26	39	31	52	29	38	44	41	60	81	151	167
Other	13	76	114	148	124	132	147	132	123	153	190	279	551	546
Total non-interest revenue	14	1,746	3,359	2,723	3,449	3,078	3,345	2,878	2,912	2,914	5,105	6,423	12,595	11,467
Total non-interest revenue, net of CCPB	15	1,943	2,643	2,388	2,562	2,517	2,419	2,488	2,643	2,582	4,586	4,936	9,886	10,115
Total non-interest revenue, net of adjusted CCPB	16	1,943	2,643	2,413	2,562	2,517	2,419	2,488	2,643	2,582	4,586	4,936	9,911	10,115
Insurance revenue, net of CCPB	17	31	164	100	102	149	123	95	158	128	195	272	474	527
Insurance revenue, net of adjusted CCPB	18	31	164	125	102	149	123	95	158	128	195	272	499	527
Non-interest revenue-to-total revenue, net of CCPB	19	35.6 %	43.8 %	41.5 %	44.3 %	44.5 %	43.3 %	45.2 %	47.8 %	49.2 %	39.9 %	43.9 %	43.4 %	46.9 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	20	185	249	203	122	294	81	103	101	100	434	375	700	437
Foreign exchange	21	166	110	102	99	89	111	90	95	100	276	200	401	377
Equities	22	(137)	179	89	184	73	180	199	177	164	42	253	526	709
Commodities	23	75	36	46	21	31	47	10	18	15	111	78	145	63
Other	24	32	(6)	(7)	(7)	10	10	31	44	1	26	20	6	95
Total (teb)	25	321	568	433	419	497	429	433	435	380	889	926	1,778	1,681
Teb offset	26	71	70	69	65	69	54	56	50	50	141	123	257	260
Total trading revenue	27	250	498	364	354	428	375	377	385	330	748	803	1,521	1,421
Reported as:														
Net interest income	28	538	427	454	304	386	336	302	207	122	965	722	1,480	976
Non-interest revenue - trading revenues (losses)	29	(217)	141	(21)	115	111	93	131	228	258	(76)	204	298	705
Total (teb)	30	321	568	433	419	497	429	433	435	380	889	926	1,778	1,681
Teb offset	31	71	70	69	65	69	54	56	50	50	141	123	257	260
Total trading revenue	32	250	498	364	354	428	375	377	385	330	748	803	1,521	1,421

(1) Trading revenues presented on a tax equivalent basis. See Notes to Users: Taxable Equivalent Basis on page 1.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Commodities includes commodity swaps, forwards, and options contracts.

Other includes the impact of hedging exposures in our structural balance sheet and credit investment management activities.

NON-INTEREST EXPENSE

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
--	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	----------	----------	-------------	-------------

(\$ millions except as noted)

Reported Non-Interest Expense

Employee compensation														
Salaries	1	1,035	1,060	1,503	1,068	1,132	1,059	1,017	1,005	1,177	2,095	2,191	4,762	4,176
Performance-based compensation	2	573	731	641	632	618	719	640	605	579	1,304	1,337	2,610	2,510
Employee benefits	3	294	337	237	260	260	294	(44)	263	256	631	554	1,051	775
Total employee compensation	4	1,902	2,128	2,381	1,960	2,010	2,072	1,613	1,873	2,012	4,030	4,082	8,423	7,461
Premises and equipment (1)														
Rental of real estate	5	58	53	172	140	144	139	135	134	132	111	283	595	526
Premises, furniture and fixtures	6	192	185	37	54	101	91	104	65	82	377	192	283	345
Property taxes	7	13	10	8	10	9	10	9	10	9	23	19	37	38
Computer and equipment	8	543	509	542	530	513	488	497	463	449	1,052	1,001	2,073	1,844
Total premises and equipment	9	806	757	759	734	767	728	745	672	672	1,563	1,495	2,988	2,753
Amortization of intangible assets	10	156	151	148	135	138	133	125	126	129	307	271	554	503
Other expenses														
Travel and business development	11	118	121	134	142	143	126	150	126	130	239	269	545	519
Communications	12	83	79	72	72	78	74	70	70	75	162	152	296	282
Professional fees	13	128	133	165	141	141	121	160	144	143	261	262	568	572
Other	14	323	300	328	307	318	303	330	348	364	623	621	1,256	1,387
Total other expenses	15	652	633	699	662	680	624	710	688	712	1,285	1,304	2,665	2,760
Total reported non-interest expense	16	3,516	3,669	3,987	3,491	3,595	3,557	3,193	3,359	3,525	7,185	7,152	14,630	13,477

Adjusted Non-Interest Expense (2)

Employee compensation														
Salaries	17	1,033	1,060	1,055	1,067	1,131	1,057	1,012	1,002	954	2,093	2,188	4,310	3,944
Performance-based compensation	18	573	730	641	631	618	717	640	604	578	1,303	1,335	2,607	2,508
Employee benefits	19	294	337	237	260	260	294	233	263	256	631	554	1,051	1,052
Total employee compensation	20	1,900	2,127	1,933	1,958	2,009	2,068	1,885	1,869	1,788	4,027	4,077	7,968	7,504
Premises and equipment (1)														
Rental of real estate	21	58	53	143	140	144	139	135	134	132	111	283	566	526
Premises, furniture and fixtures	22	192	185	29	54	101	91	104	65	82	377	192	275	345
Property taxes	23	13	10	8	10	9	10	9	10	9	23	19	37	38
Computer and equipment	24	543	509	541	529	512	487	490	459	447	1,052	999	2,069	1,829
Total premises and equipment	25	806	757	721	733	766	727	738	668	670	1,563	1,493	2,947	2,738
Amortization of intangible assets	26	126	122	110	106	108	102	94	98	100	248	210	426	387
Other expenses														
Travel and business development	27	118	121	134	142	143	126	150	126	130	239	269	545	519
Communications	28	83	79	72	72	78	74	70	70	75	162	152	296	282
Professional fees	29	127	131	165	141	141	120	156	144	135	258	261	567	560
Other	30	323	300	328	307	318	303	328	348	334	623	621	1,256	1,354
Total other expenses	31	651	631	699	662	680	623	704	688	674	1,282	1,303	2,664	2,715
Total adjusted non-interest expense	32	3,483	3,637	3,463	3,459	3,563	3,520	3,421	3,323	3,232	7,120	7,083	14,005	13,344

(1) Effective the first quarter of 2020, the bank adopted IFRS 16. Prior periods have not been restated. Depreciation on the right-of-use asset has been recorded in premises, furniture and fixtures.

Previously most of our real estate leases were classified as operating leases with rent expense recorded in rental of real estate.

(2) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs, amortization of acquisition-related intangible assets and benefit from the remeasurement of an employee benefit liability.

BALANCE SHEET

	LINE	2020	2020	2019	2019	2019	2019	2018	2018	2018	INC/(DEC)
(\$ millions)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	1	71,593	45,742	48,803	38,938	35,839	40,470	42,142	41,072	35,922	35,754 99.8 %
Interest Bearing Deposits with Banks	2	7,687	7,148	7,987	6,899	7,518	7,609	8,305	7,637	7,637	169 2.2 %
Securities	3	213,908	211,459	189,438	191,725	191,226	188,476	180,935	167,318	165,380	22,682 11.9 %
Securities Borrowed or Purchased Under Resale Agreements	4	119,058	105,543	104,004	106,612	110,405	100,699	85,051	101,679	94,681	8,653 7.8 %
Loans											
Residential mortgages	5	125,534	124,441	123,740	122,054	120,778	120,039	119,620	118,736	117,770	4,756 3.9 %
Non-residential mortgages	6	16,927	15,926	15,731	15,541	15,287	14,455	14,017	13,217	12,528	1,640 10.7 %
Consumer instalment and other personal	7	69,818	68,629	67,736	65,989	64,454	63,241	63,225	62,485	61,733	5,364 8.3 %
Credit cards	8	7,672	8,763	8,859	8,749	8,467	8,187	8,329	8,236	8,175	(795) (9.4)%
Business and government	9	251,768	214,977	211,878	207,316	205,966	193,310	180,439	174,747	170,342	45,802 22.2 %
	10	471,719	432,736	427,944	419,649	414,952	399,232	385,630	377,421	370,548	56,767 13.7 %
Allowance for credit losses	11	(2,776)	(2,023)	(1,850)	(1,802)	(1,710)	(1,628)	(1,639)	(1,660)	(1,647)	(1,066) (62.3)%
Total net loans	12	468,943	430,713	426,094	417,847	413,242	397,604	383,991	375,761	368,901	55,701 13.5 %
Other Assets											
Derivative instruments	13	41,150	22,035	22,144	22,200	20,627	21,633	25,422	24,810	26,588	20,523 99.5 %
Customers' liability under acceptances	14	22,473	24,362	23,593	24,741	21,702	21,529	18,585	17,874	16,385	771 3.6 %
Premises and equipment	15	3,973	3,957	2,055	1,989	1,983	1,971	1,986	1,924	1,966	1,990 100.3 %
Goodwill	16	6,785	6,396	6,340	6,329	6,500	6,388	6,373	6,275	6,263	285 4.4 %
Intangible assets	17	2,526	2,430	2,424	2,319	2,331	2,285	2,272	2,207	2,190	195 8.4 %
Other	18	28,971	19,935	19,313	19,581	19,097	17,933	18,231	18,787	17,680	9,874 51.7 %
Total Assets	19	987,067	879,720	852,195	839,180	830,470	806,597	773,293	765,344	743,593	156,597 18.9 %
Deposits											
Banks	20	36,888	27,930	23,816	29,320	30,299	30,846	27,907	28,470	32,344	6,589 21.7 %
Business and government	21	397,350	348,385	343,157	326,982	324,763	314,429	312,177	302,064	286,370	72,587 22.4 %
Individuals	22	219,472	205,973	201,170	197,081	193,775	186,924	180,844	176,382	172,484	25,697 13.3 %
Total deposits	23	653,710	582,288	568,143	553,383	548,837	532,199	520,928	506,916	491,198	104,873 19.1 %
Other Liabilities											
Derivative instruments	24	45,909	23,231	23,598	23,613	21,549	23,188	23,629	24,480	24,770	24,360 113.0 %
Acceptances	25	22,473	24,362	23,593	24,741	21,702	21,529	18,585	17,874	16,385	771 3.6 %
Securities sold but not yet purchased	26	30,212	27,562	26,253	27,375	32,023	30,407	28,804	24,409	25,414	(1,811) (5.7)%
Securities lent or sold under repurchase agreements	27	105,943	100,008	86,656	89,829	87,039	87,783	66,684	83,471	78,782	18,904 21.7 %
Securitization and structured entities' liabilities	28	27,888	27,037	27,159	25,544	25,621	23,969	25,051	23,545	23,565	2,267 8.8 %
Other	29	38,354	36,033	38,722	37,176	37,351	33,353	37,109	34,283	34,115	1,003 2.7 %
Subordinated Debt	30	7,344	7,023	6,995	6,876	6,953	6,820	6,782	5,618	5,627	391 5.6 %
Preferred shares and other equity instruments	31	5,348	5,348	5,348	5,348	4,690	4,340	4,340	4,240	4,240	658 14.0 %
Common shares	32	13,000	12,998	12,971	12,958	12,939	12,914	12,929	12,924	12,926	61 0.5 %
Contributed surplus	33	301	303	303	303	307	308	300	302	304	(6) (2.1)%
Retained earnings	34	29,426	29,510	28,725	28,241	27,405	26,599	25,850	24,901	24,110	2,021 7.4 %
Accumulated other comprehensive income	35	7,159	4,017	3,729	3,793	4,054	3,188	2,302	2,381	2,157	3,105 76.6 %
Total Equity	36	55,234	52,176	51,076	50,643	49,395	47,349	45,721	44,748	43,737	5,839 11.8 %
Total Liabilities and Equity	37	987,067	879,720	852,195	839,180	830,470	806,597	773,293	765,344	743,593	156,597 18.9 %

BALANCE SHEET

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	INC/ (DEC)
Average Daily Balances													
Cash Resources	1	65,365	60,989	51,448	44,832	45,998	54,657	53,556	48,505	49,752	63,153	50,400	25.3 %
Securities	2	211,160	208,678	194,793	191,946	191,671	190,032	177,234	169,390	165,185	209,905	190,838	10.0 %
Securities Borrowed or Purchased Under Resale Agreements	3	110,501	103,288	104,770	108,543	104,636	102,106	99,140	98,138	88,793	106,855	103,350	3.4 %
Loans													
Residential mortgages	4	124,984	123,930	122,777	121,014	119,977	119,862	118,955	118,153	117,427	124,451	119,919	3.8 %
Non-residential mortgages	5	16,499	15,778	15,726	15,476	14,835	14,243	13,615	12,914	12,132	16,135	14,534	11.0 %
Consumer instalment and other personal	6	69,685	68,210	66,905	65,063	63,681	63,368	62,710	62,117	61,507	68,939	63,522	8.5 %
Credit cards	7	8,475	9,018	8,871	8,748	8,257	8,455	8,314	8,281	8,010	8,750	8,358	4.7 %
Business and government	8	236,615	213,594	211,566	206,728	199,945	191,373	178,094	174,305	168,882	224,978	195,587	15.0 %
Allowance for credit losses	9	456,258	430,530	425,845	417,029	406,695	397,301	381,688	375,770	367,958	443,253	401,920	10.3 %
	10	(2,307)	(1,944)	(1,827)	(1,743)	(1,689)	(1,663)	(1,677)	(1,680)	(1,652)	(2,124)	(1,676)	(26.7)%
Total net loans	11	453,951	428,586	424,018	415,286	405,006	395,638	380,011	374,090	366,306	441,129	400,244	10.2 %
Other Assets													
Derivative instruments	12	40,310	21,512	24,179	22,606	21,463	25,926	23,867	27,032	28,278	30,808	23,732	29.8 %
Customers' liability under acceptances	13	23,037	23,933	24,485	23,431	22,881	19,651	18,424	17,232	16,630	23,490	21,239	10.6 %
Other	14	42,111	35,603	30,771	30,319	29,321	32,196	29,108	30,003	28,694	38,821	30,782	26.1 %
Total Assets	15	946,435	882,589	854,464	836,963	820,976	820,206	781,340	764,390	743,638	914,161	820,585	11.4 %
Deposits													
Banks	16	29,691	27,544	25,904	28,187	31,327	32,402	30,194	29,896	31,138	28,605	31,873	(10.3)%
Business and government	17	375,465	353,033	337,263	323,907	313,821	326,516	310,516	297,309	290,537	364,126	320,274	13.7 %
Individuals	18	210,762	202,949	198,362	194,416	190,293	184,304	177,397	174,631	171,043	206,813	187,249	10.4 %
Total deposits	19	615,918	583,526	561,529	546,510	535,441	543,222	518,107	501,836	492,718	599,544	539,396	11.2 %
Other Liabilities													
Derivative instruments	20	42,851	23,451	26,094	24,610	22,948	25,652	23,352	26,479	25,932	33,044	24,322	35.9 %
Acceptances	21	23,037	23,933	24,485	23,431	22,881	19,651	18,424	17,232	16,630	23,490	21,239	10.6 %
Securities sold but not yet purchased	22	30,483	28,032	28,794	30,890	31,638	32,190	28,457	26,508	27,829	29,244	31,919	(8.4)%
Securities lent or sold under repurchase agreements	23	102,843	99,032	88,752	91,813	94,298	88,579	81,926	83,408	74,180	100,916	91,391	10.4 %
Securitization and structured entities' liabilities	24	27,792	27,157	25,799	25,470	24,127	24,077	24,344	23,622	23,478	27,471	24,101	14.0 %
Other	25	42,159	39,484	40,978	37,735	34,801	33,233	35,881	35,417	33,516	40,807	34,005	20.0 %
Subordinated Debt	26	7,244	6,977	6,883	6,911	6,901	6,839	5,912	5,637	6,186	7,109	6,870	3.5 %
Equity	27	54,108	50,997	51,150	49,593	47,941	46,763	44,937	44,251	43,169	52,536	47,342	11.0 %
Total Liabilities and Equity	28	946,435	882,589	854,464	836,963	820,976	820,206	781,340	764,390	743,638	914,161	820,585	11.4 %

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Net Income	1	689	1,592	1,194	1,557	1,497	1,510	1,697	1,537	1,246	2,281	3,007	5,758	5,453
Other Comprehensive Income (Loss), net of taxes														
Items that may subsequently be reclassified to net income														
Net change in unrealized gains (losses) on fair value through other comprehensive income (OCI) debt securities														
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	2	170	110	67	112	46	187	(49)	16	(105)	280	233	412	(251)
Reclassification to earnings of (gains) in the period	3	(36)	(20)	(29)	(14)	(15)	(14)	(22)	(7)	(23)	(56)	(29)	(72)	(65)
	4	134	90	38	98	31	173	(71)	9	(128)	224	204	340	(316)
Net change in unrealized gains (losses) on cash flow hedges														
Gains (losses) on derivatives designated as cash flow hedges arising during the period	5	1,380	210	(36)	290	433	757	(309)	(218)	(106)	1,590	1,190	1,444	(1,228)
Reclassification to earnings of losses on derivatives designated as cash flow hedges in the period	6	21	24	21	36	49	37	120	101	84	45	86	143	336
	7	1,401	234	(15)	326	482	794	(189)	(117)	(22)	1,635	1,276	1,587	(892)
Net gains (losses) on translation of net foreign operations														
Unrealized gains (losses) on translation of net foreign operations	8	1,487	209	35	(577)	556	(25)	303	145	1,059	1,696	531	(11)	417
Unrealized gains (losses) on hedges of net foreign operations	9	(304)	(47)	(17)	94	(103)	13	(62)	(43)	(181)	(351)	(90)	(13)	(155)
	10	1,183	162	18	(483)	453	(12)	241	102	878	1,345	441	(24)	262
Items that will not be reclassified to net income														
Gains (losses) on remeasurement of pension and other employee future benefit plans	11	73	(128)	(169)	(233)	(2)	(148)	(42)	204	27	(55)	(150)	(552)	261
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	12	351	(70)	63	31	(98)	79	(18)	26	42	281	(19)	75	(24)
Unrealized gains on equity securities measured at fair value through OCI	13	-	-	1	-	-	-	-	-	-	-	-	1	-
	14	424	(198)	(105)	(202)	(100)	(69)	(60)	230	69	226	(169)	(476)	237
Other Comprehensive Income (Loss), net of taxes	15	3,142	288	(64)	(261)	866	886	(79)	224	797	3,430	1,752	1,427	(709)
Total Comprehensive Income attributable to Equity Holders of the Bank	16	3,831	1,880	1,130	1,296	2,363	2,396	1,618	1,761	2,043	5,711	4,759	7,185	4,744

STATEMENT OF CHANGES IN EQUITY

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
(\$ millions)														
Preferred Shares and Other Equity Instruments														
Balance at beginning of period	1	5,348	5,348	5,348	4,690	4,340	4,340	4,240	4,240	4,240	5,348	4,340	4,340	4,240
Issued during the period	2	-	-	-	658	350	-	400	-	-	-	350	1,008	400
Redeemed during the period	3	-	-	-	-	-	-	(300)	-	-	-	-	-	(300)
Balance at End of Period	4	5,348	5,348	5,348	5,348	4,690	4,340	4,340	4,240	4,240	5,348	4,690	5,348	4,340
Common Shares														
Balance at beginning of period	5	12,998	12,971	12,958	12,939	12,914	12,929	12,924	12,926	13,020	12,971	12,929	12,929	13,032
Issued under the Stock Option Plan	6	2	27	13	19	25	5	26	18	7	29	30	62	99
Repurchased for cancellation	7	-	-	-	-	-	(20)	(21)	(20)	(101)	-	(20)	(20)	(202)
Balance at End of Period	8	13,000	12,998	12,971	12,958	12,939	12,914	12,929	12,924	12,926	13,000	12,939	12,971	12,929
Contributed Surplus														
Balance at beginning of period	9	303	303	303	307	308	300	302	304	306	303	300	300	307
Stock option expense, net of options exercised	10	(2)	-	(1)	(3)	-	4	(2)	(1)	(3)	(2)	4	-	(12)
Other	11	-	-	1	(1)	(1)	4	-	(1)	1	-	3	3	5
Balance at End of Period	12	301	303	303	303	307	308	300	302	304	301	307	303	300
Retained Earnings														
Balance at beginning of period	13	29,510	28,725	28,241	27,405	26,599	25,850	24,901	24,110	23,893	28,725	25,850	25,850	23,700
Impact from adopting IFRS 9	14	-	-	-	-	-	-	-	-	-	-	-	-	99
Impact from adopting IFRS 16	15	-	(59)	-	-	-	-	-	-	-	(59)	-	-	-
Net income attributable to equity holders of the Bank	16	689	1,592	1,194	1,557	1,497	1,510	1,697	1,537	1,246	2,281	3,007	5,758	5,453
Dividends on preferred shares and distributions payable on other equity instruments	17	(52)	(70)	(52)	(59)	(48)	(52)	(43)	(50)	(46)	(122)	(100)	(211)	(184)
Dividends on common shares	18	(678)	(678)	(658)	(658)	(639)	(639)	(614)	(614)	(596)	(1,356)	(1,278)	(2,594)	(2,424)
Share issue expense	19	-	-	-	(4)	(4)	-	(5)	-	-	-	(4)	(8)	(5)
Common shares repurchased for cancellation	20	-	-	-	-	-	(70)	(86)	(82)	(387)	-	(70)	(70)	(789)
Net discount on sale of treasury shares	21	(43)	-	-	-	-	-	-	-	-	(43)	-	-	-
Balance at End of Period	22	29,426	29,510	28,725	28,241	27,405	26,599	25,850	24,901	24,110	29,426	27,405	28,725	25,850
Accumulated Other Comprehensive Income (Loss) on Fair Value through OCI Securities, net of taxes														
Balance at beginning of period	23	116	26	(13)	(111)	(142)	(315)	(244)	(253)	(125)	26	(315)	(315)	56
Impact from adopting IFRS 9	24	-	-	-	-	-	-	-	-	-	-	-	-	(55)
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	25	170	110	67	112	46	187	(49)	16	(105)	280	233	412	(251)
Unrealized gains on fair value through OCI equity securities arising during the period	26	-	-	1	-	-	-	-	-	-	-	-	1	-
Reclassification to earnings of (gains) on fair value through OCI debt securities during the period	27	(36)	(20)	(29)	(14)	(15)	(14)	(22)	(7)	(23)	(56)	(29)	(72)	(65)
Balance at End of Period	28	250	116	26	(13)	(111)	(142)	(315)	(244)	(253)	250	(111)	26	(315)
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges, net of taxes														
Balance at beginning of period	29	747	513	528	202	(280)	(1,074)	(885)	(768)	(746)	513	(1,074)	(1,074)	(182)
Gains (losses) on derivatives designated as cash flow hedges arising during the period	30	1,380	210	(36)	290	433	757	(309)	(218)	(106)	1,590	1,190	1,444	(1,228)
Reclassification to earnings of losses on derivatives designated as cash flow hedges in the period	31	21	24	21	36	49	37	120	101	84	45	86	143	336
Balance at End of Period	32	2,148	747	513	528	202	(280)	(1,074)	(885)	(768)	2,148	202	513	(1,074)
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations, net of taxes														
Balance at beginning of period	33	3,865	3,703	3,685	4,168	3,715	3,727	3,486	3,384	2,506	3,703	3,727	3,727	3,465
Unrealized gains (losses) on translation of net foreign operations	34	1,487	209	35	(577)	556	(25)	303	145	1,059	1,696	531	(11)	417
Unrealized gains (losses) on hedges of net foreign operations	35	(304)	(47)	(17)	94	(103)	13	(62)	(43)	(181)	(351)	(90)	(13)	(155)
Balance at End of Period	36	5,048	3,865	3,703	3,685	4,168	3,715	3,727	3,486	3,384	5,048	4,168	3,703	3,727
Accumulated Other Comprehensive Income (Loss) on Pension and Other Employee Future Benefit Plans, net of taxes														
Balance at beginning of period	37	(511)	(383)	(214)	19	21	169	211	7	(20)	(383)	169	169	(92)
Gains (losses) on remeasurement of pension and other employee future benefit plans	38	73	(128)	(169)	(233)	(2)	(148)	(42)	204	27	(55)	(150)	(552)	261
Balance at End of Period	39	(438)	(511)	(383)	(214)	19	21	169	211	7	(438)	19	(383)	169
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value, net of taxes														
Balance at beginning of period	40	(200)	(130)	(193)	(224)	(126)	(205)	(187)	(213)	(255)	(130)	(205)	(205)	(181)
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	41	351	(70)	63	31	(98)	79	(18)	26	42	281	(19)	75	(24)
Balance at End of Period	42	151	(200)	(130)	(193)	(224)	(126)	(205)	(187)	(213)	151	(224)	(130)	(205)
Total Accumulated Other Comprehensive Income	43	7,159	4,017	3,729	3,793	4,054	3,188	2,302	2,381	2,157	7,159	4,054	3,729	2,302
Total Equity	44	55,234	52,176	51,076	50,643	49,395	47,349	45,721	44,748	43,737	55,234	49,395	51,076	45,721

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	LINE #	November 1	Additions (disposals) (1)				Amortization				Foreign exchange and other (2)				April 30
		2019	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2020
Intangible Assets															
Customer relationships	1	209	-	2	-	-	(13)	(13)	-	-	1	2	-	-	188
Core deposits	2	73	-	-	-	-	(11)	(12)	-	-	-	3	-	-	53
Branch distribution networks	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Software - amortizing	4	1,475	192	223	-	-	(115)	(120)	-	-	2	17	-	-	1,674
Software under development	5	402	(48)	(16)	-	-	-	-	-	-	7	-	-	-	345
Other	6	265	4	8	-	-	(12)	(11)	-	-	6	6	-	-	266
Total Intangible Assets	7	2,424	148	217	-	-	(151)	(156)	-	-	9	35	-	-	2,526
Total Goodwill	8	6,340	-	140	-	-	-	-	-	-	56	249	-	-	6,785

(1) Net additions (disposals) include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets include the foreign exchange effects on intangible assets and goodwill denominated in foreign currency, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES) ON FAIR VALUE THROUGH
OTHER COMPREHENSIVE INCOME SECURITIES (3) (4)**

(\$ millions)		Fair Value					Unrealized Gains (Losses)					
		2020 Q2	2020 Q1	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2
Issued or guaranteed by:												
Canadian governments	9	31,976	19,226	401	185	173	159	135	53	(113)	(94)	(82)
U.S. governments	10	19,363	23,990	1,112	857	682	499	163	(45)	(619)	(579)	(625)
Other governments	11	6,383	7,220	208	177	156	126	75	38	(28)	(21)	(18)
National Housing Act (NHA) mortgage-backed securities (MBS)	12	1,475	1,614	52	17	17	23	20	8	(12)	(12)	(7)
U.S. agency MBS and collateralized mortgage obligations (CMO)	13	11,269	11,052	331	114	64	(22)	(183)	(249)	(494)	(441)	(418)
Corporate debt	14	3,927	5,224	127	116	108	96	51	22	(27)	(42)	(38)
Corporate equity	15	83	81	2	2	2	-	-	-	-	-	-
Total	16	74,476	68,407	2,233	1,468	1,202	881	261	(173)	(1,293)	(1,189)	(1,188)

(3) Unrealized gains (losses) may be offset by related (losses) gains on hedge contracts.

(4) Prior periods have been reclassified to conform with the current period's presentation.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)		2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2
Assets Under Administration (5)										
Institutional (6)	17	397,292	344,485	353,195	341,121	331,797	321,407	317,295	303,672	296,447
Personal	18	253,128	259,655	247,833	247,346	250,807	239,900	242,811	246,712	242,080
Mutual Funds	19	29,708	32,366	31,165	31,142	31,038	29,298	29,646	34,124	33,469
Total	20	680,128	636,506	632,193	619,609	613,642	590,605	589,752	584,508	571,996
Assets Under Management										
Institutional	21	173,759	172,615	165,778	166,933	167,103	157,523	160,137	162,649	162,468
Personal	22	144,692	152,758	156,415	154,130	153,660	144,481	142,552	147,277	140,496
Mutual Funds	23	145,715	156,895	148,967	143,648	144,705	136,536	135,585	141,290	136,229
Total	24	464,166	482,268	471,160	464,711	465,468	438,540	438,274	451,216	439,193

(5) We have certain assets under management that are also administered by us and included in assets under administration.

(6) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Diversification Ratios														
Gross Loans And Acceptances														
Consumer	1	41.1 %	44.2 %	44.4 %	44.3 %	44.4 %	45.5 %	47.3 %	47.9 %	48.5 %				
Business and government	2	58.9 %	55.8 %	55.6 %	55.7 %	55.6 %	54.5 %	52.7 %	52.1 %	51.5 %				
Canada	3	59.0 %	62.3 %	62.4 %	62.9 %	62.6 %	63.4 %	64.7 %	64.9 %	65.6 %				
United States	4	38.4 %	35.2 %	35.2 %	34.7 %	35.0 %	34.0 %	32.9 %	32.7 %	31.7 %				
Other Countries	5	2.6 %	2.5 %	2.4 %	2.4 %	2.4 %	2.6 %	2.4 %	2.4 %	2.7 %				
Coverage Ratios														
Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL) (3)														
Total	6	20.0 %	21.6 %	17.6 %	18.4 %	17.3 %	18.3 %	19.1 %	19.7 %	18.5 %	20.0 %	17.3 %	17.6 %	19.1 %
Consumer	7	16.8 %	16.5 %	17.3 %	16.5 %	15.6 %	17.2 %	18.1 %	17.9 %	17.6 %	16.8 %	15.6 %	17.3 %	18.1 %
Business and government	8	20.9 %	23.8 %	17.7 %	19.5 %	18.5 %	19.2 %	20.0 %	21.1 %	19.2 %	20.9 %	18.5 %	17.7 %	20.0 %
Net write-offs to average loans and acceptances (Annualized) (2)	9	0.25 %	0.14 %	0.17 %	0.16 %	0.10 %	0.10 %	0.20 %	0.15 %	0.18 %	0.19 %	0.10 %	0.13 %	0.17 %
Condition Ratios														
GIL to Gross Loans and Acceptances (3)	10	0.74 %	0.62 %	0.58 %	0.55 %	0.53 %	0.48 %	0.48 %	0.53 %	0.56 %				
Net Impaired Loans and Acceptances (NIL) to Net Loans and Acceptances (2) (3) (4)	11	0.59 %	0.49 %	0.48 %	0.45 %	0.44 %	0.39 %	0.39 %	0.42 %	0.46 %				
NIL to segmented Net Loans and Acceptances (2) (3) (4)														
Consumer	12	0.35 %	0.36 %	0.36 %	0.39 %	0.41 %	0.39 %	0.38 %	0.40 %	0.42 %				
Business and government	13	0.76 %	0.59 %	0.57 %	0.49 %	0.47 %	0.40 %	0.39 %	0.45 %	0.49 %				
Canada	14	0.36 %	0.27 %	0.25 %	0.23 %	0.22 %	0.21 %	0.21 %	0.22 %	0.22 %				
United States	15	0.96 %	0.87 %	0.92 %	0.87 %	0.87 %	0.77 %	0.77 %	0.83 %	0.96 %				
Other Countries	16	0.46 %	0.53 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.39 %	0.34 %				
Consumer Loans (Canada)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	17	0.41 %	0.40 %	0.43 %	0.47 %	0.46 %	0.42 %	0.41 %	0.45 %	0.49 %				
Credit Cards (5)	18	1.08 %	0.88 %	0.86 %	0.96 %	1.02 %	0.90 %	0.88 %	0.90 %	1.00 %				
Mortgages	19	0.23 %	0.22 %	0.21 %	0.22 %	0.24 %	0.21 %	0.21 %	0.20 %	0.21 %				
Total Consumer	20	0.32 %	0.30 %	0.31 %	0.34 %	0.34 %	0.31 %	0.30 %	0.31 %	0.33 %				
Consumer Loans (U.S.)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	21	0.49 %	0.64 %	0.72 %	0.82 %	0.95 %	1.14 %	1.29 %	1.17 %	1.42 %				
Credit Cards (5)	22	1.36 %	1.18 %	1.12 %	0.96 %	1.02 %	1.11 %	1.00 %	1.04 %	1.14 %				
Mortgages	23	0.58 %	0.68 %	0.58 %	0.62 %	0.65 %	0.64 %	0.58 %	0.60 %	0.62 %				
Total Consumer	24	0.55 %	0.67 %	0.66 %	0.72 %	0.80 %	0.88 %	0.91 %	0.87 %	0.99 %				
Consumer Loans (Consolidated)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	25	0.43 %	0.44 %	0.48 %	0.53 %	0.54 %	0.53 %	0.55 %	0.56 %	0.63 %				
Credit Cards (5)	26	1.10 %	0.90 %	0.88 %	0.96 %	1.02 %	0.91 %	0.88 %	0.91 %	1.01 %				
Mortgages	27	0.26 %	0.26 %	0.24 %	0.26 %	0.28 %	0.25 %	0.24 %	0.24 %	0.25 %				
Total Consumer	28	0.35 %	0.35 %	0.35 %	0.38 %	0.40 %	0.37 %	0.37 %	0.38 %	0.41 %				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments). The Consumer and Business and government Net Loans and Acceptances balances are stated net of allowance for credit losses on impaired loans (excluding those related to off-balance sheet instruments) only.

(3) Gross Impaired Loans and Net Impaired Loans exclude Purchased Credit Impaired Loans.

(4) Net Impaired Loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

(5) Excludes small business and Corporate credit cards.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1) (2)**

	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
(\$ millions except as noted)														
Performance Ratios (Annualized)														
PCL on impaired loans to average net loans and acceptances	1	0.35 %	0.29 %	0.21 %	0.22 %	0.14 %	0.12 %	0.18 %	0.18 %	0.18 %	0.32 %	0.13 %	0.17 %	0.18 %
PCL on impaired loans to segmented average net loans and acceptances														
Consumer	2	0.27 %	0.24 %	0.26 %	0.29 %	0.23 %	0.18 %	0.24 %	0.23 %	0.28 %	0.25 %	0.20 %	0.24 %	0.25 %
Business and Government	3	0.40 %	0.33 %	0.16 %	0.17 %	0.07 %	0.08 %	0.12 %	0.13 %	0.08 %	0.37 %	0.07 %	0.12 %	0.12 %
Canada	4	0.30 %	0.19 %	0.19 %	0.21 %	0.18 %	0.17 %	0.18 %	0.19 %	0.21 %	0.25 %	0.17 %	0.19 %	0.18 %
United States	5	0.46 %	0.47 %	0.25 %	0.25 %	0.08 %	0.05 %	0.20 %	0.19 %	0.18 %	0.46 %	0.07 %	0.16 %	0.21 %
Other Countries	6	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	(0.04)%	(0.29)%	(0.12)%	(0.47)%	0.00 %	(0.02)%	(0.01)%	(0.22)%
Total PCL to average net loans and acceptances	7	0.94 %	0.31 %	0.23 %	0.28 %	0.16 %	0.13 %	0.18 %	0.19 %	0.17 %	0.63 %	0.15 %	0.20 %	0.17 %

Provision for Credit Losses on Impaired Loans by Country

Canada	8	215	136	135	146	121	110	117	121	132	351	231	512	465
United States	9	198	188	96	97	29	18	67	59	53	386	47	240	258
Other Countries	10	-	-	-	-	-	(1)	(7)	(3)	(13)	-	(1)	(1)	(23)
Total Provision For Credit Losses on Impaired Loans	11	413	324	231	243	150	127	177	177	172	737	277	751	700

Provision for Credit Losses on Performing Loans by Country

Canada	12	399	9	8	19	19	6	(20)	3	(2)	408	25	52	(22)
United States	13	302	14	8	38	7	7	15	5	(9)	316	14	60	(20)
Other Countries	14	4	2	6	6	-	(3)	3	1	(1)	6	(3)	9	4
Total Provision for Credit Losses on Performing Loans	15	705	25	22	63	26	10	(2)	9	(12)	730	36	121	(38)

Total Provision for Credit Losses by Country

Canada	16	614	145	143	165	140	116	97	124	130	759	256	564	443
United States	17	500	202	104	135	36	25	82	64	44	702	61	300	238
Other Countries	18	4	2	6	6	-	(4)	(4)	(2)	(14)	6	(4)	8	(19)
Total Provision for Credit Losses	19	1,118	349	253	306	176	137	175	186	160	1,467	313	872	662

Interest Income on Impaired Loans

Total	20	23	22	23	21	18	18	16	17	18	45	36	80	67
-------	----	----	----	----	----	----	----	----	----	----	----	----	----	----

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (2)**

		2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
(\$ millions)														
Provision by Product and Industry														
Consumer														
Residential mortgages	21	3	4	7	1	3	5	5	7	1	7	8	16	19
Consumer instalment and other personal	22	68	52	59	69	46	27	59	49	77	120	73	201	231
Credit cards	23	67	63	62	71	60	53	50	53	54	130	113	246	216
Total Consumer	24	138	119	128	141	109	85	114	109	132	257	194	463	466
Business and Government														
Commercial real estate	25	2	-	1	4	1	(1)	(2)	-	(3)	2	-	5	(2)
Construction (non-real estate)	26	4	28	1	1	(1)	-	1	-	(2)	32	(1)	1	-
Retail trade	27	29	3	2	-	(6)	2	8	-	-	32	(4)	(2)	10
Wholesale trade	28	14	2	7	23	25	(1)	(2)	6	11	16	24	54	18
Agriculture	29	15	7	4	5	12	6	6	7	18	22	18	27	37
Communications	30	-	1	-	3	4	-	-	-	-	1	4	7	-
Financing products	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	32	27	25	22	(1)	(5)	9	3	8	11	52	4	25	20
Mining	33	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and Gas	34	54	54	30	8	15	(2)	(5)	4	(25)	108	13	51	(25)
Transportation	35	38	29	23	17	17	10	19	19	16	67	27	67	74
Utilities	36	-	1	1	-	-	-	-	(2)	-	1	-	1	(2)
Forest Products	37	1	3	-	-	-	-	-	1	(1)	4	-	-	(1)
Service industries	38	85	43	8	24	16	20	29	21	16	128	36	68	87
Financial	39	1	2	1	1	(40)	3	-	(2)	(1)	3	(37)	(35)	(4)
Governments	40	-	-	-	1	-	-	-	-	-	-	-	1	-
Other	41	5	7	3	16	3	(4)	6	6	-	12	(1)	18	22
Total Business and Government	42	275	205	103	102	41	42	63	68	40	480	83	288	234
Total provision for credit losses on impaired loans	43	413	324	231	243	150	127	177	177	172	737	277	751	700
Total provision for credit losses on performing loans	44	705	25	22	63	26	10	(2)	9	(12)	730	36	121	(38)
Total Provision for Credit Losses	45	1,118	349	253	306	176	137	175	186	160	1,467	313	872	662

Provision Mix

YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
1.0%	2.9%	2.1%	2.7%
16.3%	26.4%	26.8%	33.0%
17.6%	40.8%	32.8%	30.9%
34.9%	70.0%	61.7%	66.6%
0.3%	0.0%	0.7%	(0.3)%
4.3%	(0.4)%	0.1%	0.0%
4.3%	(1.4)%	(0.3)%	1.4%
2.2%	8.7%	7.2%	2.6%
3.0%	6.5%	3.6%	5.3%
0.1%	1.4%	0.9%	0.0%
0.0%	0.0%	0.0%	0.0%
7.1%	1.4%	3.3%	2.9%
0.0%	0.0%	0.0%	0.0%
14.7%	4.7%	6.8%	(3.6)%
9.1%	9.7%	8.9%	10.6%
0.1%	0.0%	0.1%	(0.3)%
0.5%	0.0%	0.0%	(0.1)%
17.4%	13.0%	9.1%	12.4%
0.4%	(13.4)%	(4.7)%	(0.6)%
0.0%	0.0%	0.1%	0.0%
1.6%	(0.4)%	2.4%	3.1%
65.1%	30.0%	38.3%	33.4%
100.0%	100.0%	100.0%	100.0%

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.
(2) Provision for credit losses on impaired loans excludes securities borrowed or purchased under resale agreements.

WRITE-OFFS BY INDUSTRY

(\$ millions)	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Consumer Write-Offs	1	176	174	168	177	155	164	164	159	162	350	319	664	640
Business and Government														
Commercial real estate	2	1	1	4	1	1	-	1	2	1	2	1	6	5
Construction (non-real estate)	3	26	1	4	5	1	-	3	2	-	27	1	10	6
Retail trade	4	2	1	2	1	1	1	-	1	2	3	2	5	10
Wholesale trade	5	20	1	12	2	11	-	2	9	1	21	11	25	16
Agriculture	6	1	-	1	1	3	6	13	14	3	1	9	11	31
Communications	7	-	1	-	-	-	-	-	-	-	1	-	-	-
Financing products	8	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	9	30	-	1	1	4	4	1	9	31	30	8	10	49
Mining	10	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and Gas	11	4	1	-	11	-	-	-	-	-	5	-	11	2
Transportation	12	35	25	24	16	14	12	14	15	17	60	26	66	63
Utilities	13	-	-	1	-	-	-	1	-	-	-	-	1	1
Forest Products	14	-	-	-	-	-	-	1	-	-	-	-	-	1
Service industries	15	51	3	20	5	1	2	62	3	19	54	3	28	90
Financial	16	-	-	3	-	-	-	1	-	-	-	-	3	1
Governments	17	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	18	5	7	8	9	4	6	8	5	6	12	10	27	22
Total Business and Government	19	175	41	80	52	40	31	107	60	80	216	71	203	297
Total Write-Offs	20	351	215	248	229	195	195	271	219	242	566	390	867	937

WRITE-OFFS BY GEOGRAPHIC REGION (1)

(\$ millions)		2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Canada	21	160	154	154	158	138	145	164	142	160	314	283	595	599
United States	22	191	61	94	71	57	50	107	77	82	252	107	272	337
Other Countries	23	-	-	-	-	-	-	-	-	-	-	-	-	1
Total	24	351	215	248	229	195	195	271	219	242	566	390	867	937

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	LINE	2020	2020	2019	2019	2019	2019	2018	2018	2018	MIX
(\$ millions)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2
Consumer											
Residential mortgages	1	125,534	124,441	123,740	122,054	120,778	120,039	119,620	118,736	117,770	25.4 %
Consumer instalment and other personal	2	69,818	68,629	67,736	65,989	64,454	63,241	63,225	62,485	61,733	14.1 %
Credit cards	3	7,672	8,763	8,859	8,749	8,467	8,187	8,329	8,236	8,175	1.6 %
Total Consumer	4	203,024	201,833	200,335	196,792	193,699	191,467	191,174	189,457	187,678	41.1 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	41,185	37,271	36,716	35,680	35,443	33,748	31,036	29,612	28,508	8.3 %
Construction (non-real estate)	6	6,101	4,627	4,951	4,692	4,374	3,868	3,932	4,035	4,132	1.2 %
Retail trade	7	26,881	23,213	23,096	22,632	23,078	21,338	20,420	20,175	20,153	5.4 %
Automotive	8	16,632	15,067	14,658	14,496	14,643	13,566	12,732	13,039	12,952	3.4 %
Food and beverage	9	2,273	2,022	2,041	1,982	1,956	1,888	1,786	1,665	1,556	0.5 %
Other	10	7,976	6,124	6,397	6,154	6,479	5,884	5,902	5,471	5,645	1.5 %
Wholesale trade	11	18,925	17,127	16,985	16,877	16,531	15,828	14,837	13,287	12,719	3.8 %
Agriculture	12	1,419	1,173	1,182	1,169	1,273	1,322	1,255	1,085	1,166	0.3 %
Automotive	13	4,660	4,710	4,739	4,709	4,498	4,057	3,796	3,124	3,001	0.9 %
Food and beverage	14	3,485	2,998	2,966	2,791	2,733	2,729	2,497	2,264	2,256	0.7 %
Construction and industrial	15	4,205	3,566	3,547	3,711	3,492	3,280	3,216	3,061	2,798	0.9 %
Other	16	5,156	4,680	4,551	4,497	4,535	4,440	4,073	3,753	3,498	1.0 %
Agriculture	17	13,931	13,505	13,290	13,168	13,016	12,306	12,337	12,077	11,628	2.8 %
Communications	18	1,080	794	847	850	939	811	729	643	566	0.2 %
Other communications	19	918	634	671	577	543	598	529	435	399	0.2 %
Cable	20	9	17	28	120	291	81	65	71	27	0.0 %
Broadcasting	21	153	143	148	153	105	132	135	137	140	0.0 %
Financing products	22	5,347	4,206	4,124	4,796	4,434	5,605	4,439	4,563	4,949	1.1 %
Manufacturing	23	36,827	28,612	26,576	26,958	27,427	25,138	22,859	22,653	21,681	7.5 %
Industrial products	24	11,699	9,190	8,830	8,984	9,101	8,168	7,558	7,517	7,164	2.4 %
Consumer products	25	14,546	11,668	10,054	10,324	10,860	10,382	8,937	8,873	8,351	2.9 %
Automotive	26	2,529	1,507	1,503	1,671	1,764	1,690	1,633	1,631	1,588	0.5 %
Other manufacturing	27	8,053	6,247	6,189	5,979	5,702	4,898	4,731	4,632	4,578	1.7 %
Mining	28	3,890	2,325	2,474	2,903	2,588	2,068	1,916	1,547	1,453	0.8 %
Oil and Gas	29	14,990	12,924	13,469	12,889	11,344	10,142	9,185	8,179	8,061	3.0 %
Transportation	30	13,387	12,215	12,420	12,172	11,940	11,453	11,004	10,780	10,593	2.7 %
Utilities	31	5,481	4,126	4,783	4,427	4,341	3,901	3,911	3,097	2,660	1.1 %
Electric power generation	32	4,180	2,981	3,473	2,852	2,943	2,450	2,454	1,979	1,865	0.8 %
Gas, water and other	33	1,301	1,145	1,310	1,575	1,398	1,451	1,457	1,118	795	0.3 %
Forest products	34	1,383	1,262	1,152	1,146	1,168	930	841	759	852	0.3 %
Service industries	35	54,196	46,840	45,809	44,682	43,328	40,992	38,394	36,636	36,015	11.0 %
Automotive lease and rental	36	2,605	2,411	2,584	2,551	2,571	2,206	2,245	2,394	2,350	0.5 %
Educational	37	2,386	2,124	2,182	2,114	2,019	1,991	2,084	2,110	2,122	0.5 %
Health care	38	14,346	12,596	12,078	11,867	11,382	10,800	10,486	9,916	9,701	2.9 %
Business and professional services	39	13,680	11,146	11,024	10,585	11,206	10,207	8,778	8,390	8,224	2.8 %
Hospitality and recreation	40	12,584	10,984	10,723	10,193	9,241	9,112	8,612	7,908	7,591	2.5 %
Other	41	8,595	7,579	7,218	7,372	6,909	6,676	6,189	5,918	6,027	1.8 %
Financial	42	43,316	42,074	40,842	38,730	37,988	36,924	32,464	32,458	29,713	8.8 %
Non-bank financial services	43	38,547	36,986	35,481	32,681	31,334	29,437	26,144	26,432	22,742	7.8 %
Bank	44	4,769	5,088	5,361	6,049	6,654	7,487	6,320	6,026	6,971	1.0 %
Governments	45	1,785	1,850	1,802	1,609	1,373	1,419	1,436	1,364	1,418	0.4 %
Other	46	2,463	2,294	1,866	3,387	3,643	2,823	3,301	3,973	4,154	0.5 %
Total Business and Government	47	291,168	255,265	251,202	247,598	242,955	229,294	213,041	205,838	199,255	58.9 %
Total Gross Loans and Acceptances	48	494,192	457,098	451,537	444,390	436,654	420,761	404,215	395,295	386,933	100.0 %

**ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	MIX Q2
Allowance for Credit Losses on Impaired Loans											
Consumer											
Residential mortgages	1	17	17	17	17	19	20	19	20	21	0.5 %
Consumer instalment and other personal	2	125	125	136	134	127	134	143	144	146	4.0 %
Credit cards	3	-	-	-	-	-	-	-	-	-	0.0 %
Total Consumer	4	142	142	153	151	146	154	162	164	167	4.5 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	10	8	9	12	10	10	8	13	13	0.3 %
Construction (non-real estate)	6	16	36	8	10	14	16	16	16	17	0.5 %
Retail trade	7	53	13	11	12	14	18	17	10	8	1.7 %
Wholesale trade	8	49	54	52	58	37	24	23	23	25	1.6 %
Agriculture	9	39	26	22	22	22	15	16	24	32	1.2 %
Communications	10	8	7	7	7	3	-	-	-	-	0.3 %
Financing products	11	-	-	-	-	-	-	-	-	-	0.0 %
Manufacturing	12	57	59	35	15	19	25	20	18	20	1.8 %
Industrial products	13	27	26	19	2	1	1	1	4	7	0.9 %
Consumer products	14	17	22	7	4	4	8	8	7	4	0.5 %
Automotive	15	7	6	4	3	3	3	1	-	-	0.2 %
Other manufacturing	16	6	5	5	6	11	13	10	7	9	0.2 %
Mining	17	-	-	-	-	-	-	-	-	-	0.0 %
Oil and Gas	18	151	99	48	21	28	13	17	23	19	4.8 %
Transportation	19	35	33	30	31	30	28	31	33	18	1.1 %
Utilities	20	1	1	-	-	-	-	-	-	2	0.0 %
Forest products	21	4	4	-	-	-	-	1	-	-	0.1 %
Service industries	22	154	118	79	94	78	63	46	83	62	4.9 %
Automotive lease and rental	23	1	1	-	-	-	-	-	-	-	0.0 %
Educational	24	-	-	-	1	3	2	1	11	5	0.0 %
Health care	25	62	71	44	61	39	25	12	5	5	2.0 %
Business and professional services	26	10	7	7	7	12	11	10	30	28	0.3 %
Hospitality and recreation	27	72	30	20	17	17	17	16	28	16	2.3 %
Other	28	9	9	8	8	7	8	7	9	8	0.3 %
Financial	29	5	4	3	5	4	4	1	1	1	0.2 %
Non-bank financial services	30	5	4	3	5	4	4	1	1	1	0.2 %
Bank	31	-	-	-	-	-	-	-	-	-	0.0 %
Governments	32	1	1	1	1	-	-	-	-	-	0.0 %
Other	33	3	4	5	8	-	-	12	1	14	0.2 %
Total Business and Government	34	586	467	310	296	259	216	208	245	231	18.7 %
Total Allowance for Credit Losses on Impaired Loans	35	728	609	463	447	405	370	370	409	398	23.2 %
Allowance for credit losses on performing loans - Consumer	36	903	685	683	683	680	682	682	710	715	28.8 %
Allowance for credit losses on performing loans - Business and Government	37	1,145	729	704	672	625	576	587	541	534	36.5 %
Total Allowance for Credit Losses on Performing Loans	38	2,048	1,414	1,387	1,355	1,305	1,258	1,269	1,251	1,249	65.3 %
Total Allowance for Credit Losses on Loans	39	2,776	2,023	1,850	1,802	1,710	1,628	1,639	1,660	1,647	88.5 %
Allowance for Credit Losses related to off-balance sheet instruments (1)	40	360	239	244	256	252	259	231	239	225	11.5 %
Total Allowance for Credit Losses	41	3,136	2,262	2,094	2,058	1,962	1,887	1,870	1,899	1,872	100.0 %

(1) Reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

	LINE	2020	2020	2019	2019	2019	2019	2018	2018	2018	MIX
(\$ millions)	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2
Consumer											
Residential mortgages	1	125,517	124,424	123,723	122,037	120,759	120,019	119,601	118,716	117,749	25.5 %
Consumer instalment and other personal	2	69,693	68,504	67,600	65,855	64,327	63,107	63,082	62,341	61,587	14.2 %
Credit cards	3	7,672	8,763	8,859	8,749	8,467	8,187	8,329	8,236	8,175	1.6 %
Total Consumer	4	202,882	201,691	200,182	196,641	193,553	191,313	191,012	189,293	187,511	41.3 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	41,175	37,263	36,707	35,668	35,433	33,738	31,028	29,599	28,495	8.4 %
Construction (non-real estate)	6	6,085	4,591	4,943	4,682	4,360	3,852	3,916	4,019	4,115	1.2 %
Retail trade	7	26,828	23,200	23,085	22,620	23,064	21,320	20,403	20,165	20,145	5.5 %
Wholesale trade	8	18,876	17,073	16,933	16,819	16,494	15,804	14,814	13,264	12,694	3.8 %
Agriculture	9	13,892	13,479	13,268	13,146	12,994	12,291	12,321	12,053	11,596	2.8 %
Communications	10	1,072	787	840	843	936	811	729	643	566	0.2 %
Financing products	11	5,347	4,206	4,124	4,796	4,434	5,605	4,439	4,563	4,949	1.1 %
Manufacturing	12	36,770	28,553	26,541	26,943	27,408	25,113	22,839	22,635	21,661	7.5 %
Industrial products	13	11,672	9,164	8,811	8,982	9,100	8,167	7,557	7,513	7,157	2.4 %
Consumer products	14	14,529	11,646	10,047	10,320	10,856	10,374	8,929	8,866	8,347	3.0 %
Automotive	15	2,522	1,501	1,499	1,668	1,761	1,687	1,632	1,631	1,588	0.5 %
Other manufacturing	16	8,047	6,242	6,184	5,973	5,691	4,885	4,721	4,625	4,569	1.6 %
Mining	17	3,890	2,325	2,474	2,903	2,588	2,068	1,916	1,547	1,453	0.8 %
Oil and Gas	18	14,839	12,825	13,421	12,868	11,316	10,129	9,168	8,156	8,042	3.0 %
Transportation	19	13,352	12,182	12,390	12,141	11,910	11,425	10,973	10,747	10,575	2.7 %
Utilities	20	5,480	4,125	4,783	4,427	4,341	3,901	3,911	3,097	2,658	1.1 %
Forest products	21	1,379	1,258	1,152	1,146	1,168	930	840	759	852	0.3 %
Service industries	22	54,042	46,722	45,730	44,588	43,250	40,929	38,348	36,553	35,953	11.0 %
Automotive lease and rental	23	2,604	2,410	2,584	2,551	2,571	2,206	2,245	2,394	2,350	0.5 %
Educational	24	2,386	2,124	2,182	2,113	2,016	1,989	2,083	2,099	2,117	0.5 %
Health care	25	14,284	12,525	12,034	11,806	11,343	10,775	10,474	9,911	9,696	2.9 %
Business and professional services	26	13,670	11,139	11,017	10,578	11,194	10,196	8,768	8,360	8,196	2.8 %
Hospitality and recreation	27	12,512	10,954	10,703	10,176	9,224	9,095	8,596	7,880	7,575	2.5 %
Other	28	8,586	7,570	7,210	7,364	6,902	6,668	6,182	5,909	6,019	1.8 %
Financial	29	43,311	42,070	40,839	38,725	37,984	36,920	32,463	32,457	29,712	8.8 %
Non-bank financial services	30	38,542	36,982	35,478	32,676	31,330	29,433	26,143	26,431	22,741	7.8 %
Bank	31	4,769	5,088	5,361	6,049	6,654	7,487	6,320	6,026	6,971	1.0 %
Governments	32	1,784	1,849	1,801	1,608	1,373	1,419	1,436	1,364	1,418	0.4 %
Other	33	2,460	2,290	1,861	3,379	3,643	2,823	3,289	3,972	4,140	0.5 %
Total Business and Government	34	290,582	254,798	250,892	247,302	242,696	229,078	212,833	205,593	199,024	59.1 %
Loans and Acceptances, Net of Allowance for Credit Losses on Impaired Loans	35	493,464	456,489	451,074	443,943	436,249	420,391	403,845	394,886	386,535	100.4 %
Allowance for credit losses on performing loans - Consumer	36	(903)	(685)	(683)	(683)	(680)	(682)	(682)	(710)	(715)	(0.2)%
Allowance for credit losses on performing loans - Business and Government	37	(1,145)	(729)	(704)	(672)	(625)	(576)	(587)	(541)	(534)	(0.2)%
Total Allowance for Credit Losses on Performing Loans	38	(2,048)	(1,414)	(1,387)	(1,355)	(1,305)	(1,258)	(1,269)	(1,251)	(1,249)	(0.4)%
Total Net Loans and Acceptances	39	491,416	455,075	449,687	442,588	434,944	419,133	402,576	393,635	385,286	100.0 %

(1) Net Loans and Acceptances balances are net of allowance for credit losses, excluding those related to off-balance sheet instruments.

**GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	GIL to Gross Loans
Consumer											
Residential mortgages	1	385	420	414	417	426	389	375	380	384	0.3 %
Consumer instalment and other personal	2	461	442	468	497	509	506	521	534	564	0.6 %
Total Consumer	3	846	862	882	914	935	895	896	914	948	0.4 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	53	60	58	64	66	48	53	44	50	0.1 %
Construction (non-real estate)	5	71	80	29	32	35	32	34	42	46	1.2 %
Retail trade	6	397	87	67	60	75	91	67	51	35	1.5 %
Wholesale trade	7	107	106	128	102	123	65	65	74	73	0.6 %
Agriculture	8	348	312	313	298	287	259	209	212	256	2.5 %
Communications	9	19	7	13	13	12	-	-	-	-	1.8 %
Financing products	10	-	-	-	-	-	-	-	-	-	0.0 %
Manufacturing	11	435	329	226	111	108	83	97	90	67	1.2 %
Industrial products	12	171	151	110	19	18	8	14	14	22	1.5 %
Consumer products	13	190	109	80	52	47	25	29	23	6	1.3 %
Automotive	14	7	11	5	5	6	6	6	-	-	0.3 %
Other manufacturing	15	67	58	31	35	37	44	48	53	39	0.8 %
Mining	16	-	-	-	1	-	-	1	1	1	0.0 %
Oil and Gas	17	616	373	404	324	234	118	74	115	174	4.1 %
Transportation	18	189	164	149	138	147	138	121	151	156	1.4 %
Utilities	19	2	1	2	1	1	2	2	1	4	0.0 %
Forest products	20	14	11	2	2	2	2	1	3	3	1.0 %
Service industries	21	499	377	319	314	245	224	237	291	263	0.9 %
Automotive lease and rental	22	2	2	-	-	-	-	-	-	-	0.1 %
Educational	23	15	12	11	2	12	12	12	22	18	0.6 %
Health care	24	195	166	145	136	89	56	66	53	66	1.4 %
Business and professional services	25	93	55	64	78	73	83	90	115	113	0.7 %
Hospitality and recreation	26	177	125	82	77	45	48	49	83	45	1.4 %
Other	27	17	17	17	21	26	25	20	18	21	0.2 %
Financial	28	32	39	31	40	47	54	67	78	54	0.1 %
Non-bank financial services	29	32	39	31	40	47	54	67	78	54	0.1 %
Bank	30	-	-	-	-	-	-	-	-	-	0.0 %
Governments	31	1	1	1	1	-	-	-	-	-	0.1 %
Other	32	16	13	5	17	18	8	12	9	22	0.7 %
Total Business and Government	33	2,799	1,960	1,747	1,518	1,400	1,124	1,040	1,162	1,204	1.0 %
Total Gross Impaired Loans and Acceptances	34	3,645	2,822	2,629	2,432	2,335	2,019	1,936	2,076	2,152	0.7 %

(1) Gross Impaired Loans excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1) (2)**

(\$ millions)	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	NIL to Net Loans
Consumer											
Residential mortgages	1	368	403	397	400	407	369	356	360	363	0.3 %
Consumer instalment and other personal	2	336	317	332	363	382	372	378	390	418	0.4 %
Total Consumer	3	704	720	729	763	789	741	734	750	781	0.3 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	43	52	49	52	56	38	45	31	37	0.1 %
Construction (non-real estate)	5	55	44	21	22	21	16	18	26	29	0.9 %
Retail trade	6	344	74	56	48	61	73	50	41	27	1.3 %
Wholesale trade	7	58	52	76	44	86	41	42	51	48	0.3 %
Agriculture	8	309	286	291	276	265	244	193	188	224	2.2 %
Communications	9	11	-	6	6	9	-	-	-	-	1.0 %
Financing products	10	-	-	-	-	-	-	-	-	-	0.0 %
Manufacturing	11	378	270	191	96	89	58	77	72	47	1.0 %
Industrial products	12	144	125	91	17	17	7	13	10	15	1.2 %
Consumer products	13	173	87	73	48	43	17	21	16	2	1.2 %
Automotive	14	-	5	1	2	3	3	5	-	-	0.0 %
Other manufacturing	15	61	53	26	29	26	31	38	46	30	0.8 %
Mining	16	-	-	-	1	-	-	1	1	1	0.0 %
Oil and Gas	17	465	274	356	303	206	105	57	92	155	3.1 %
Transportation	18	154	131	119	107	117	110	90	118	138	1.2 %
Utilities	19	1	-	2	1	1	2	2	1	2	0.0 %
Forest products	20	10	7	2	2	2	2	-	3	3	0.7 %
Service industries	21	345	259	240	220	167	161	191	208	201	0.6 %
Automotive lease and rental	22	1	1	-	-	-	-	-	-	-	0.0 %
Educational	23	15	12	11	1	9	10	11	11	13	0.6 %
Health care	24	133	95	101	75	50	31	54	48	61	0.9 %
Business and professional services	25	83	48	57	71	61	72	80	85	85	0.6 %
Hospitality and recreation	26	105	95	62	60	28	31	33	55	29	0.8 %
Other	27	8	8	9	13	19	17	13	9	13	0.1 %
Financial	28	27	35	28	35	43	50	66	77	53	0.1 %
Non-bank financial services	29	27	35	28	35	43	50	66	77	53	0.1 %
Bank	30	-	-	-	-	-	-	-	-	-	0.0 %
Governments	31	-	-	-	-	-	-	-	-	-	0.0 %
Other	32	13	9	-	9	18	8	-	8	8	0.5 %
Total Business and Government	33	2,213	1,493	1,437	1,222	1,141	908	832	917	973	0.8 %
Total Net Impaired Loans and Acceptances	34	2,917	2,213	2,166	1,985	1,930	1,649	1,566	1,667	1,754	0.6 %

(1) Net Impaired Loans exclude Purchased Credit Impaired Loans.

(2) Net Impaired Loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions)	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	MIX Q2
---------------	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	--------

Gross Loans and Acceptances

Canada	1	291,853	285,185	282,145	279,552	273,039	266,665	261,522	256,681	254,125	59.0 %
United States	2	189,569	160,681	158,733	154,366	152,971	143,211	133,113	129,307	122,497	38.4 %
Other Countries	3	12,770	11,232	10,659	10,472	10,644	10,885	9,580	9,307	10,311	2.6 %
Total Gross Loans and Acceptances	4	494,192	457,098	451,537	444,390	436,654	420,761	404,215	395,295	386,933	100.0 %

ACL on Impaired Loans (2)

Canada	5	(309)	(219)	(207)	(192)	(186)	(182)	(189)	(205)	(197)	42.4 %
United States	6	(419)	(390)	(256)	(255)	(219)	(188)	(181)	(197)	(195)	57.6 %
Other Countries	7	-	-	-	-	-	-	-	(7)	(6)	0.0 %
Total ACL on Impaired Loans	8	(728)	(609)	(463)	(447)	(405)	(370)	(370)	(409)	(398)	100.0 %

Net Loans and Acceptances

Canada	9	291,544	284,966	281,938	279,360	272,853	266,483	261,333	256,476	253,928	59.3 %
United States	10	189,150	160,291	158,477	154,111	152,752	143,023	132,932	129,110	122,302	38.5 %
Other Countries	11	12,770	11,232	10,659	10,472	10,644	10,885	9,580	9,300	10,305	2.6 %
Total Loans and Acceptances, net of ACL on impaired loans	12	493,464	456,489	451,074	443,943	436,249	420,391	403,845	394,886	386,535	100.4 %
ACL on Performing Loans (2)											
Canada	13	(1,067)	(748)	(740)	(732)	(715)	(695)	(689)	(697)	(680)	(0.2)%
United States	14	(957)	(650)	(630)	(608)	(581)	(556)	(574)	(550)	(563)	(0.2)%
Other Countries	15	(24)	(16)	(17)	(15)	(9)	(7)	(6)	(4)	(6)	(0.0)%
Total Net Loans and Acceptances	16	491,416	455,075	449,687	442,588	434,944	419,133	402,576	393,635	385,286	100.0 %

Gross Impaired Loans and Acceptances (3)

Canada	17	1,357	979	914	841	795	728	735	767	746	37.2 %
United States	18	2,229	1,783	1,715	1,591	1,540	1,291	1,201	1,266	1,365	61.2 %
Other Countries	19	59	60	-	-	-	-	-	43	41	1.6 %
Total Gross Impaired Loans and Acceptances	20	3,645	2,822	2,629	2,432	2,335	2,019	1,936	2,076	2,152	100.0 %

Net Impaired Loans and Acceptances (3)

Canada	21	1,048	760	707	649	609	546	546	562	549	35.9%
United States	22	1,810	1,393	1,459	1,336	1,321	1,103	1,020	1,069	1,170	62.1%
Other Countries	23	59	60	-	-	-	-	-	36	35	2.0%
Total Impaired Loans and Acceptances, net of ACL on impaired loans (2)	24	2,917	2,213	2,166	1,985	1,930	1,649	1,566	1,667	1,754	100.0%

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes allowances related to off-balance sheet instruments.

(3) Gross Impaired Loans and Net Impaired Loans exclude Purchased Credit Impaired Loans.

**CHANGES IN IMPAIRMENT ALLOWANCE
FOR CREDIT LOSSES (ACL)**

(\$ millions)	LINE #	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Allowance for Credit Losses (Total ACL), beginning of period	1	2,262	2,094	2,058	1,962	1,887	1,870	1,899	1,872	1,848	2,094	1,870	1,870	1,918
Write-offs	2	(351)	(215)	(248)	(229)	(195)	(195)	(271)	(219)	(242)	(566)	(390)	(867)	(937)
Recoveries of previous write-offs	3	58	58	54	54	93	89	68	69	74	116	182	290	261
Charge to income statement (PCL) (1)	4	1,116	348	252	307	176	140	175	185	156	1,464	316	875	657
Foreign exchange and other	5	51	(23)	(22)	(36)	1	(17)	(1)	(8)	36	28	(16)	(74)	(29)
Total ACL, at end of period	6	3,136	2,262	2,094	2,058	1,962	1,887	1,870	1,899	1,872	3,136	1,962	2,094	1,870
Total ACL comprised of : Loans	7	2,776	2,023	1,850	1,802	1,710	1,628	1,639	1,660	1,647	2,776	1,710	1,850	1,639
ACL on impaired loans for other credit instruments	8	10	10	22	23	27	27	27	28	28	10	27	22	27
ACL on performing loans for other credit instruments and undrawn commitments	9	350	229	222	233	225	232	204	211	197	350	225	222	204

Allocation of Recoveries of Previous Write-Offs by Market

Consumer	10	42	51	49	52	43	80	54	55	51	93	123	224	202
Business and government	11	16	7	5	2	50	9	14	14	23	23	59	66	59

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (2)**

(\$ millions)		2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	YTD 2020	YTD 2019	Fiscal 2019	Fiscal 2018
Total Impaired Loans and Acceptances														
GIL, beginning of period	12	2,822	2,629	2,432	2,335	2,019	1,936	2,076	2,152	2,149	2,629	1,936	1,936	2,220
Retail formations (3)	13	245	259	259	308	313	259	278	256	280	504	572	1,139	1,110
Retail reductions (4)	14	(174)	(193)	(212)	(243)	(201)	(172)	(209)	(210)	(206)	(367)	(373)	(828)	(840)
Business and government formations	15	1,151	572	540	371	428	208	165	266	298	1,723	636	1,547	968
Business and government reductions (4)	16	(137)	(318)	(231)	(201)	(112)	(93)	(180)	(248)	(208)	(455)	(205)	(637)	(904)
Net new additions (reductions) (3)	17	1,085	320	356	235	428	202	54	64	164	1,405	630	1,221	334
Retail write-offs (3)	18	(87)	(86)	(79)	(86)	(72)	(88)	(87)	(80)	(81)	(173)	(160)	(325)	(321)
Business and government write-offs	19	(175)	(41)	(80)	(52)	(40)	(31)	(107)	(60)	(80)	(216)	(71)	(203)	(297)
Write-offs (3)	20	(262)	(127)	(159)	(138)	(112)	(119)	(194)	(140)	(161)	(389)	(231)	(528)	(618)
GIL, end of period	21	3,645	2,822	2,629	2,432	2,335	2,019	1,936	2,076	2,152	3,645	2,335	2,629	1,936
ACL on Impaired Loans, beginning of period	22	609	463	447	405	370	370	409	398	388	463	370	370	393
Increase / (decrease)	23	470	361	264	271	230	195	232	230	252	831	425	960	914
Amounts written off	24	(351)	(215)	(248)	(229)	(195)	(195)	(271)	(219)	(242)	(566)	(390)	(867)	(937)
ACL on Impaired Loans, end of period (5)	25	728	609	463	447	405	370	370	409	398	728	405	463	370
NIL, beginning of period	26	2,213	2,166	1,985	1,930	1,649	1,566	1,667	1,754	1,761	2,166	1,566	1,566	1,827
Change in gross impaired loans	27	823	193	197	97	316	83	(140)	(76)	3	1,016	399	693	(284)
Change in ACL on impaired loans (5)	28	(119)	(146)	(16)	(42)	(35)	-	39	(11)	(10)	(265)	(35)	(93)	23
NIL, end of period	29	2,917	2,213	2,166	1,985	1,930	1,649	1,566	1,667	1,754	2,917	1,930	2,166	1,566

(1) Excludes provision for credit losses on other assets.

(2) Gross Impaired Loans and Net Impaired Loans exclude Purchased Credit Impaired Loans.

(3) Excludes certain loans that are written off directly and not classified as new formations (Q2'20 \$89 million, Q1'20 \$88 million, Q4'19 \$89 million, Q3'19 \$91 million, Q2'19 \$83 million, Q1'19 \$76 million, Q4'18 \$77 million, Q3'18 \$79 million, and Q2'18 \$81 million).

(4) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(5) Excludes ACL related to off-balance sheet instruments.

**CHANGES IN IMPAIRMENT ALLOWANCE
FOR CREDIT LOSSES (ACL) BY PRODUCT TYPE**

LINE #	Q2 2020				Q2 2019				
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	
Loans: Residential mortgages									
Total ACL, beginning of period	14	31	27	72	21	39	45	105	
Transfer to Stage 1	5	(4)	(1)	-	7	(6)	(1)	-	
Transfer to Stage 2	(1)	1	-	-	(1)	1	-	-	
Transfer to Stage 3	-	(2)	2	-	-	(2)	2	-	
Net remeasurement of loss allowance	11	13	2	26	(12)	6	2	(4)	
Loan originations	2	-	-	2	1	-	-	1	
Derecognitions and maturities	(1)	(1)	-	(2)	-	(1)	-	(1)	
Model changes	(2)	(2)	-	(4)	-	-	-	-	
Total PCL (1)	14	5	3	22	(5)	(2)	3	(4)	
Write-offs	-	-	(3)	(3)	-	-	(3)	(3)	
Recoveries of previous write-offs	-	-	2	2	-	-	2	2	
Foreign exchange and other	1	1	(2)	-	-	-	(3)	(3)	
Total ACL, at end of period	29	37	27	93	16	37	44	97	
Loans: Consumer instalment and other personal									
Total ACL, beginning of period	88	343	125	556	90	326	135	551	
Transfer to Stage 1	38	(36)	(2)	-	42	(39)	(3)	-	
Transfer to Stage 2	(6)	24	(18)	-	(5)	20	(15)	-	
Transfer to Stage 3	-	(27)	27	-	(1)	(26)	27	-	
Net remeasurement of loss allowance	(18)	82	61	125	(47)	49	37	39	
Loan originations	12	-	-	12	10	-	-	10	
Derecognitions and maturities	(4)	(8)	-	(12)	(4)	(7)	-	(11)	
Model changes	5	25	-	30	-	-	-	-	
Total PCL (1)	27	60	68	155	(5)	(3)	46	38	
Write-offs	-	-	(84)	(84)	-	-	(69)	(69)	
Recoveries of previous write-offs	-	-	19	19	-	-	18	18	
Foreign exchange and other	1	4	(3)	2	1	1	(2)	-	
Total ACL, at end of period	116	407	125	648	86	324	128	538	
Loans: Credit cards									
Total ACL, beginning of period	80	220	-	300	75	215	-	290	
Transfer to Stage 1	29	(29)	-	-	24	(24)	-	-	
Transfer to Stage 2	(11)	11	-	-	(6)	6	-	-	
Transfer to Stage 3	(1)	(41)	42	-	-	(39)	39	-	
Net remeasurement of loss allowance	12	163	25	200	(20)	79	21	80	
Loan originations	4	-	-	4	5	-	-	5	
Derecognitions and maturities	(1)	(6)	-	(7)	(1)	(5)	-	(6)	
Model changes	-	-	-	-	-	-	-	-	
Total PCL (1)	32	98	67	197	2	17	60	79	
Write-offs	-	-	(89)	(89)	-	-	(83)	(83)	
Recoveries of previous write-offs	-	-	21	21	-	-	23	23	
Foreign exchange and other	3	1	1	5	-	(1)	-	(1)	
Total ACL, at end of period	115	319	-	434	77	231	-	308	
Loans: Business and government									
Total ACL, beginning of period	348	519	467	1,334	335	389	217	941	
Transfer to Stage 1	20	(19)	(1)	-	39	(37)	(2)	-	
Transfer to Stage 2	(45)	46	(1)	-	(8)	13	(5)	-	
Transfer to Stage 3	(1)	(40)	41	-	-	(14)	14	-	
Net remeasurement of loss allowance	237	279	236	752	(62)	80	34	52	
Loan originations	53	-	-	53	50	-	-	50	
Derecognitions and maturities	(27)	(25)	-	(52)	(24)	(15)	-	(39)	
Model changes	(23)	12	-	(11)	-	-	-	-	
Total PCL (1)	214	253	275	742	(5)	27	41	63	
Write-offs	-	-	(175)	(175)	-	-	(40)	(40)	
Recoveries of previous write-offs	-	-	16	16	-	-	50	50	
Foreign exchange and other	18	23	3	44	6	7	(8)	5	
Total ACL, at end of period	580	795	586	1,961	336	423	260	1,019	
Total ACL at end of period	53	840	1,558	3,136	515	1,015	432	1,962	
Comprised of: Loans	54	672	1,376	2,776	390	915	405	1,710	
Other credit instruments (2)	55	168	182	360	125	100	27	252	
Total PCL for period (1)	56	287	416	1,116	(13)	39	150	176	

(1) Excludes provision for credit losses on other assets of \$2MM and \$nil, respectively, for the three months ended April 30, 2020 and April 30, 2019.

(2) Recorded in other liabilities on the balance sheet.

**CHANGES IN IMPAIRMENT ALLOWANCE
FOR CREDIT LOSSES (ACL) BY PRODUCT TYPE**

LINE #	YTD Q2 2020				YTD Q2 2019				
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	
Loans: Residential mortgages									
Total ACL, beginning of period	15	33	38	86	20	38	44	102	
Transfer to Stage 1	11	(10)	(1)	-	14	(13)	(1)	-	
Transfer to Stage 2	(1)	3	(2)	-	(1)	3	(2)	-	
Transfer to Stage 3	-	(3)	3	-	-	(4)	4	-	
Net remeasurement of loss allowance	2	17	7	26	(20)	15	7	2	
Loan originations	4	-	-	4	3	-	-	3	
Derecognitions and maturities	(1)	(2)	-	(3)	-	(2)	-	(2)	
Model changes	(2)	(2)	-	(4)	-	-	-	-	
Total PCL (1)	13	3	7	23	(4)	(1)	8	3	
Write-offs	-	-	(6)	(6)	-	-	(7)	(7)	
Recoveries of previous write-offs	-	-	4	4	-	-	5	5	
Foreign exchange and other	1	1	(16)	(14)	-	-	(6)	(6)	
Total ACL, at end of period	29	37	27	93	16	37	44	97	
Loans: Consumer instalment and other personal									
Total ACL, beginning of period	89	333	136	558	90	326	144	560	
Transfer to Stage 1	79	(74)	(5)	-	87	(80)	(7)	-	
Transfer to Stage 2	(10)	45	(35)	-	(9)	44	(35)	-	
Transfer to Stage 3	(2)	(52)	54	-	(3)	(52)	55	-	
Net remeasurement of loss allowance	(62)	144	106	188	(94)	102	60	68	
Loan originations	23	-	-	23	23	-	-	23	
Derecognitions and maturities	(8)	(18)	-	(26)	(8)	(17)	-	(25)	
Model changes	5	25	-	30	-	-	-	-	
Total PCL (1)	25	70	120	215	(4)	(3)	73	66	
Write-offs	-	-	(167)	(167)	-	-	(153)	(153)	
Recoveries of previous write-offs	-	-	42	42	-	-	72	72	
Foreign exchange and other	2	4	(6)	-	-	1	(8)	(7)	
Total ACL, at end of period	116	407	125	648	86	324	128	538	
Loans: Credit cards									
Total ACL, beginning of period	80	225	-	305	74	219	-	293	
Transfer to Stage 1	57	(57)	-	-	50	(50)	-	-	
Transfer to Stage 2	(16)	16	-	-	(11)	11	-	-	
Transfer to Stage 3	(1)	(81)	82	-	-	(79)	79	-	
Net remeasurement of loss allowance	(13)	227	48	262	(44)	142	34	132	
Loan originations	8	-	-	8	10	-	-	10	
Derecognitions and maturities	(2)	(12)	-	(14)	(2)	(12)	-	(14)	
Model changes	-	-	-	-	-	-	-	-	
Total PCL (1)	33	93	130	256	3	12	113	128	
Write-offs	-	-	(177)	(177)	-	-	(159)	(159)	
Recoveries of previous write-offs	-	-	47	47	-	-	46	46	
Foreign exchange and other	2	1	-	3	-	-	-	-	
Total ACL, at end of period	115	319	-	434	77	231	-	308	
Loans: Business and government									
Total ACL, beginning of period	338	496	311	1,145	298	408	209	915	
Transfer to Stage 1	64	(57)	(7)	-	108	(105)	(3)	-	
Transfer to Stage 2	(53)	55	(2)	-	(25)	36	(11)	-	
Transfer to Stage 3	(2)	(63)	65	-	-	(27)	27	-	
Net remeasurement of loss allowance	176	373	424	973	(118)	139	70	91	
Loan originations	100	-	-	100	110	-	-	110	
Derecognitions and maturities	(42)	(50)	-	(92)	(47)	(35)	-	(82)	
Model changes	(23)	12	-	(11)	-	-	-	-	
Total PCL (1)	220	270	480	970	28	8	83	119	
Write-offs	-	-	(216)	(216)	-	-	(71)	(71)	
Recoveries of previous write-offs	-	-	23	23	-	-	59	59	
Foreign exchange and other	22	29	(12)	39	10	7	(20)	(3)	
Total ACL, at end of period	580	795	586	1,961	336	423	260	1,019	
Total ACL at end of period	53	840	1,558	3,136	515	1,015	432	1,962	
Comprised of: Loans	54	672	1,376	2,776	390	915	405	1,710	
Other credit instruments (2)	55	168	182	360	125	100	27	252	
Total PCL for period (1)	56	291	436	1,464	23	16	277	316	

(1) Excludes provision for credit losses on other assets of \$3MM and \$(3)MM, respectively, for the six months ended April 30, 2020 and April 30, 2019.

(2) Recorded in other liabilities on the balance sheet.

LOANS PAST DUE NOT IMPAIRED

LINE #	1 to 29 days			30 to 89 days			90 days or more			Total			
	Apr 30, 2020	Jan 31, 2020	Oct 31, 2019	Apr 30, 2020	Jan 31, 2020	Oct 31, 2019	Apr 30, 2020	Jan 31, 2020	Oct 31, 2019	Apr 30, 2020	Jan 31, 2020	Oct 31, 2019	
	(\$ millions except as noted)												
Residential mortgages	1	733	801	806	650	445	465	24	15	16	1,407	1,261	1,287
Credit card, consumer loans	2	1,342	1,629	1,590	484	448	426	94	87	87	1,920	2,164	2,103
Business and government loans	3	431	271	351	363	407	207	27	40	59	821	718	617
Total	4	2,506	2,701	2,747	1,497	1,300	1,098	145	142	162	4,148	4,143	4,007

RESIDENTIAL MORTGAGES

Region (1)	As at April 30, 2020					As at October 31, 2019					
	Outstandings				New originations during the quarter	Outstandings				New originations during the quarter	
	Insured (2)	Uninsured	Total	% of Total		Avg LTV (3) Uninsured	Insured (2)	Uninsured	Total		% of Total
Atlantic	5	3,176	2,295	5,471	4.4%	73%	3,186	2,259	5,445	4.4%	73%
Quebec	6	8,108	8,154	16,262	12.9%	73%	8,105	7,835	15,940	12.9%	73%
Ontario	7	18,102	33,094	51,196	40.8%	69%	17,883	32,030	49,913	40.3%	68%
Alberta	8	10,232	5,615	15,847	12.6%	73%	10,331	5,616	15,947	12.9%	72%
British Columbia	9	5,612	16,399	22,011	17.5%	66%	5,525	15,922	21,447	17.4%	65%
All Other Canada	10	2,207	1,537	3,744	3.0%	73%	2,199	1,567	3,766	3.0%	72%
Total Canada	11	47,437	67,094	114,531	91.2%	69%	47,229	65,229	112,458	90.9%	69%
U.S.	12	11	10,992	11,003	8.8%	70%	13	11,269	11,282	9.1%	71%
Total	13	47,448	78,086	125,534	100.0%	69%	47,242	76,498	123,740	100.0%	69%

HOME EQUITY LINES OF CREDIT (HELOC)

Region (1)	As at April 30, 2020					As at October 31, 2019					
	Portfolio				New originations during the quarter	Portfolio				New originations during the quarter	
	Outstandings	Authorizations	% of Outstandings	% of Authorizations		Average LTV (3)	Outstandings	Authorizations	% of Outstandings		% of Authorizations
Atlantic	14	798	1,463	2.1%	1.9%	69%	831	1,478	2.2%	2.0%	69%
Quebec	15	6,422	12,437	16.7%	16.1%	72%	6,237	11,941	16.6%	16.0%	71%
Ontario	16	16,100	30,821	41.7%	40.0%	62%	15,605	29,769	41.4%	39.9%	61%
Alberta	17	3,364	6,707	8.7%	8.7%	65%	3,379	6,669	9.0%	8.9%	64%
British Columbia	18	7,217	13,678	18.7%	17.7%	59%	6,993	13,245	18.6%	17.7%	58%
All Other Canada	19	740	1,374	1.9%	1.8%	66%	763	1,381	2.0%	1.9%	64%
Total Canada (4)	20	34,641	66,480	89.8%	86.2%	63%	33,808	64,483	89.8%	86.4%	62%
U.S.	21	3,924	10,617	10.2%	13.8%	66%	3,836	10,152	10.2%	13.6%	66%
Total	22	38,565	77,097	100.0%	100.0%	64%	37,644	74,635	100.0%	100.0%	63%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (5)

Region (6)	As at April 30, 2020							As at October 31, 2019							
	Amortization period							Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	
Canada	23	1.0%	3.5%	7.1%	19.5%	48.3%	20.5%	0.1%	1.0%	3.6%	6.9%	17.3%	43.5%	23.3%	4.4%
U.S. (6)	24	1.6%	3.9%	14.0%	10.5%	13.1%	56.2%	0.7%	1.0%	4.0%	14.7%	10.9%	12.6%	56.4%	0.4%
Total	25	1.1%	3.5%	7.7%	18.7%	45.3%	23.6%	0.1%	1.0%	3.6%	7.6%	16.8%	40.8%	26.2%	4.0%

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Loan to Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(4) HELOC in Canada includes 39% revolving (October 31, 2019 41%) and 61% amortizing (October 31, 2019 59%) loans.

(5) Remaining amortization is based upon current balance, interest rate, customer payment amount, and frequency in Canada and contractual payment schedule in the US.

(6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS

Fair Value

LINE #	As at April 30, 2020			As at January 31, 2020			As at October 31, 2019			As at July 31, 2019			As at April 30, 2019			
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	
TRADING																
Interest Rate Contracts																
Swaps	1	11,340	(8,397)	2,943	7,478	(5,458)	2,020	7,588	(5,834)	1,754	7,051	(5,631)	1,420	6,675	(5,527)	1,148
Forward rate agreements	2	133	(331)	(198)	78	(251)	(173)	44	(157)	(113)	30	(151)	(121)	32	(59)	(27)
Futures	3	-	(26)	(26)	25	(25)	-	1	(4)	(3)	3	(1)	2	-	(7)	(7)
Purchased options	4	1,028	-	1,028	652	-	652	632	-	632	655	-	655	659	-	659
Written options	5	-	(1,415)	(1,415)	-	(458)	(458)	-	(403)	(403)	-	(336)	(336)	-	(303)	(303)
	6	12,501	(10,169)	2,332	8,233	(6,192)	2,041	8,265	(6,398)	1,867	7,739	(6,119)	1,620	7,366	(5,896)	1,470
Foreign Exchange Contracts																
Cross-currency swaps	7	3,230	(2,418)	812	2,221	(1,259)	962	2,394	(1,383)	1,011	2,163	(1,746)	417	2,401	(1,812)	589
Cross-currency interest rate swaps	8	7,612	(10,410)	(2,798)	3,315	(4,389)	(1,074)	3,471	(4,950)	(1,479)	4,212	(5,952)	(1,740)	3,650	(5,698)	(2,048)
Forward foreign exchange contracts	9	5,756	(4,809)	947	2,495	(2,016)	479	2,796	(2,379)	417	3,379	(2,039)	1,340	2,568	(1,351)	1,217
Purchased options	10	628	-	628	237	-	237	188	-	188	179	-	179	183	-	183
Written options	11	-	(551)	(551)	-	(248)	(248)	-	(203)	(203)	-	(188)	(188)	-	(175)	(175)
	12	17,226	(18,188)	(962)	8,268	(7,912)	356	8,849	(8,915)	(66)	9,933	(9,925)	8	8,802	(9,036)	(234)
Commodity Contracts																
Swaps	13	1,609	(4,048)	(2,439)	844	(1,851)	(1,007)	754	(1,273)	(519)	907	(1,347)	(440)	1,118	(951)	167
Futures	14	124	(462)	(338)	61	(41)	20	122	(40)	82	1	-	1	-	-	-
Purchased options	15	837	-	837	243	-	243	270	-	270	222	-	222	256	-	256
Written options	16	-	(1,360)	(1,360)	-	(415)	(415)	-	(367)	(367)	-	(312)	(312)	-	(261)	(261)
	17	2,570	(5,870)	(3,300)	1,148	(2,307)	(1,159)	1,146	(1,680)	(534)	1,130	(1,659)	(529)	1,374	(1,212)	162
Equity Contracts	18	3,396	(5,085)	(1,689)	1,843	(3,270)	(1,427)	1,199	(2,999)	(1,800)	1,065	(2,611)	(1,546)	959	(2,903)	(1,944)
Credit Contracts																
Purchased	19	11	(14)	(3)	1	(14)	(13)	2	(98)	(96)	1	(102)	(101)	1	(99)	(98)
Written	20	9	(5)	4	-	(3)	(3)	47	(4)	43	51	(3)	48	50	(2)	48
	21	20	(19)	1	1	(17)	(16)	49	(102)	(53)	52	(105)	(53)	51	(101)	(50)
Total fair value - trading derivatives	22	35,713	(39,331)	(3,618)	19,493	(19,698)	(205)	19,508	(20,094)	(586)	19,919	(20,419)	(500)	18,552	(19,148)	(596)
Average fair value (1)	23	22,637	(23,738)	(1,101)	19,426	(20,131)	(705)	20,251	(20,311)	(60)	21,032	(20,858)	174	21,796	(21,350)	446
HEDGING																
Interest Rate Contracts																
Cash flow hedges - swaps	24	3,809	(8)	3,801	1,434	(35)	1,399	1,393	(121)	1,272	1,251	(88)	1,163	952	(215)	737
Fair value hedges - swaps	25	1,375	(2,719)	(1,344)	790	(1,638)	(848)	799	(1,435)	(636)	616	(962)	(346)	414	(630)	(216)
Total swaps	26	5,184	(2,727)	2,457	2,224	(1,673)	551	2,192	(1,556)	636	1,867	(1,050)	817	1,366	(845)	521
Foreign Exchange Contracts																
Cash flow hedges	27	253	(3,746)	(3,493)	318	(1,856)	(1,538)	420	(1,948)	(1,528)	408	(2,144)	(1,736)	709	(1,535)	(826)
Total foreign exchange contracts	28	253	(3,746)	(3,493)	318	(1,856)	(1,538)	420	(1,948)	(1,528)	408	(2,144)	(1,736)	709	(1,535)	(826)
Equity Contracts																
Cash flow hedges	29	-	(105)	(105)	-	(4)	(4)	24	-	24	6	-	6	-	(21)	(21)
Total equity contracts	30	-	(105)	(105)	-	(4)	(4)	24	-	24	6	-	6	-	(21)	(21)
Total fair value - hedging derivatives	31	5,437	(6,578)	(1,141)	2,542	(3,533)	(991)	2,636	(3,504)	(868)	2,281	(3,194)	(913)	2,075	(2,401)	(326)
Average fair value (1)	32	2,994	(3,842)	(848)	2,302	(2,904)	(602)	2,154	(2,804)	(650)	2,063	(2,590)	(527)	2,177	(2,330)	(153)
Total fair value - trading and hedging derivatives	33	41,150	(45,909)	(4,759)	22,035	(23,231)	(1,196)	22,144	(23,598)	(1,454)	22,200	(23,613)	(1,413)	20,627	(21,549)	(922)
Less: Net impact of master netting agreements	34	(25,771)	25,771	-	(12,466)	12,466	-	(13,538)	13,538	-	(14,238)	14,238	-	(13,858)	13,858	-
Total	35	15,379	(20,138)	(4,759)	9,569	(10,765)	(1,196)	8,606	(10,060)	(1,454)	7,962	(9,375)	(1,413)	6,769	(7,691)	(922)

(1) Average fair value amounts are calculated using a five-quarter rolling average.

**OVER-THE-COUNTER DERIVATIVES
(NOTIONAL AMOUNTS)**

LINE #	As at April 30, 2020			As at January 31, 2020			As at October 31, 2019			As at July 31, 2019			
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	
(\$ millions)													
Interest Rate Contracts													
Swaps	1	483,235	4,123,762	4,606,997	453,109	3,868,098	4,321,207	467,428	3,928,844	4,396,272	457,450	3,677,552	4,135,002
Forward rate agreements	2	2,658	387,175	389,833	2,098	419,955	422,053	7,106	484,331	491,437	7,565	306,562	314,127
Purchased options	3	54,828	-	54,828	51,550	-	51,550	42,084	-	42,084	49,072	-	49,072
Written options	4	62,331	-	62,331	60,035	-	60,035	49,487	-	49,487	40,492	-	40,492
Total interest rate contracts	5	603,052	4,510,937	5,113,989	566,792	4,288,053	4,854,845	566,105	4,413,175	4,979,280	554,579	3,984,114	4,538,693
Foreign Exchange Contracts													
Cross-currency swaps	6	97,338	-	97,338	93,807	-	93,807	97,507	-	97,507	93,459	-	93,459
Cross-currency interest rate swaps	7	526,764	-	526,764	500,984	-	500,984	507,221	-	507,221	494,430	-	494,430
Forward foreign exchange contracts	8	491,613	31,713	523,326	408,644	41,842	450,486	415,367	38,344	453,711	372,941	33,931	406,872
Purchased options	9	48,212	83	48,295	36,110	93	36,203	37,306	92	37,398	33,925	237	34,162
Written options	10	48,716	28	48,744	37,889	53	37,942	42,035	39	42,074	32,299	94	32,393
Total foreign exchange contracts	11	1,212,643	31,824	1,244,467	1,077,434	41,988	1,119,422	1,099,436	38,475	1,137,911	1,027,054	34,262	1,061,316
Commodity Contracts													
Swaps	12	24,164	-	24,164	25,533	-	25,533	24,722	-	24,722	24,597	-	24,597
Purchased options	13	6,688	-	6,688	6,818	-	6,818	6,608	-	6,608	6,607	-	6,607
Written options	14	4,260	-	4,260	4,382	-	4,382	4,371	-	4,371	4,562	-	4,562
Total commodity contracts	15	35,112	-	35,112	36,733	-	36,733	35,701	-	35,701	35,766	-	35,766
Equity Contracts	16	54,856	2	54,858	58,106	-	58,106	51,226	-	51,226	53,695	-	53,695
Credit Contracts													
Purchased	17	1,310	2,937	4,247	1,148	5,080	6,228	973	4,388	5,361	1,693	4,826	6,519
Written	18	736	718	1,454	258	2,564	2,822	129	1,939	2,068	99	2,300	2,399
Total credit contracts	19	2,046	3,655	5,701	1,406	7,644	9,050	1,102	6,327	7,429	1,792	7,126	8,918
Total	20	1,907,709	4,546,418	6,454,127	1,740,471	4,337,685	6,078,156	1,753,570	4,457,977	6,211,547	1,672,886	4,025,502	5,698,388

ASSET ENCUMBRANCE

LINE #	Q2 2020						Q1 2020						
	Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered		Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered		
			Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)			Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)	
(\$ millions except as noted)													
Asset Liquidity													
Canadian Dollar Cash and Securities													
Cash and cash equivalents	1	24,224	-	-	-	-	24,224	10,488	-	-	-	10,488	
Interest bearing deposits with banks	2	106	-	-	-	-	106	46	-	-	-	46	
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	3	61,141	56,084	49,397	11,821	2,175	53,832	43,212	49,898	36,198	12,580	2,036	42,296
NHA mortgage-backed securities	4	2,875	1,556	2,488	-	4	1,939	2,845	1,608	1,130	-	4	3,319
Corporate and other debt	5	13,026	6,181	305	844	7,442	10,616	14,171	5,730	918	888	7,944	10,151
Corporate equity	6	20,366	13,867	20,295	3,969	2,190	7,779	26,965	9,260	20,607	3,562	2,242	9,814
Total securities and securities borrowed or purchased under resale agreements	7	97,408	77,688	72,485	16,634	11,811	74,166	87,193	66,496	58,853	17,030	12,226	65,580
Total Canadian dollar	8	121,738	77,688	72,485	16,634	11,811	98,496	97,727	66,496	58,853	17,030	12,226	76,114
U.S. Dollar and Other Currency Cash and Securities													
Cash and cash equivalents	9	47,369	-	-	69	-	47,300	35,254	-	-	2,232	-	33,022
Interest bearing deposits with banks	10	7,581	-	-	-	-	7,581	7,102	-	-	-	-	7,102
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	11	52,384	58,854	54,030	6,042	-	51,166	57,966	54,596	59,046	5,208	-	48,308
US agency mortgage-backed securities and collateralized mortgage obligations	12	45,026	7,691	24,071	2	-	28,644	33,004	8,582	21,570	745	-	19,271
Corporate and other debt	13	8,315	9,829	6,053	309	-	11,782	8,121	11,107	5,258	255	-	13,715
Corporate equity	14	10,775	32,192	23,368	8,324	552	10,723	25,175	30,581	27,259	5,288	533	22,676
Total securities and securities borrowed or purchased under resale agreements	15	116,500	108,566	107,522	14,677	552	102,315	124,266	104,866	113,133	11,496	533	103,970
Total U.S. dollar and other currency	16	171,450	108,566	107,522	14,746	552	157,196	166,622	104,866	113,133	13,728	533	144,094
NHA mortgage-backed securities (reported as loans at amortized cost) (4)	17	25,186	-	1,630	2,425	-	21,131	25,366	-	490	3,624	-	21,252
Total Liquid Assets	18	318,374	186,254	181,637	33,805	12,363	276,823	289,715	171,362	172,476	34,382	12,759	241,460
Loans													
Other assets	19	443,757	-	75,053	5,319	259,245	104,140	405,347	-	64,120	809	270,817	69,601
Other assets	20	105,878	-	10,943	-	94,935	-	79,115	-	3,963	-	75,152	-
Total Loans and Other Assets	21	549,635	-	85,996	5,319	354,180	104,140	484,462	-	68,083	809	345,969	69,601
Total	22	868,009	186,254	267,633	39,124	366,543	380,963	774,177	171,362	240,559	35,191	358,728	311,061

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY AND LIQUIDITY COVERAGE RATIO

LINE #	2020		2019		2019		2018		2018	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
(\$ millions except as noted)										
BMO	23	211,013	187,452	178,829	174,986	183,089	179,848	177,401	171,460	165,312
BMO Harris Bank	24	64,627	46,549	46,988	42,279	36,081	38,144	40,740	35,986	31,346
Broker Dealers	25	13,546	20,218	23,833	22,496	18,786	17,988	24,471	19,220	23,343
Total Net Unencumbered Liquid Assets by Legal Entity	26	289,186	254,219	249,650	239,761	237,956	235,980	242,612	226,666	220,001
Liquidity Coverage Ratio (5)	27	147%	135%	138%	132%	132%	138%	145%	146%	150%

- (1) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that is pledged through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as restricted cash and short sales.
- (2) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support the Bank's liquidity requirements. These include securities held at the Bank's insurance subsidiary, significant equity investments, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
- (3) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, such as incremental securitization, covered bond issuances and FHLB advances.
- (4) Under IFRS, NHA mortgage-backed securities that include mortgages owned by the Bank as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under the Bank's Liquidity and Funding Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.
- (5) Liquidity Coverage Ratio (LCR) calculated based on the average of the daily LCR values during the quarter.

DEPOSITS

LINE #	2020		2019		2019		2018		2018		MIX	INC/(DEC) VS LAST YEAR	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
(\$ millions except as noted)													
Canadian Dollar Deposits													
Banks	28	18,424	3,535	3,826	4,460	5,627	6,421	3,968	4,157	4,250	2.8%	12,797	227.4%
Business and government	29	139,124	125,499	120,319	115,877	113,064	107,656	105,458	106,337	103,082	21.3%	26,060	23.0%
Individuals	30	137,675	130,238	127,458	124,629	121,870	118,630	114,328	112,762	111,257	21.1%	15,805	13.0%
Total	31	295,223	259,272	251,603	244,966	240,561	232,707	223,754	223,256	218,589	45.2%	54,662	22.7%
U.S. Dollar and Other Currency Deposits													
Banks	32	18,464	24,395	19,990	24,860	24,672	24,425	23,939	24,313	28,094	2.8%	(6,208)	(25.2)%
Business and government	33	258,226	222,886	222,838	211,105	211,699	206,773	206,719	195,727	183,288	39.5%	46,527	22.0%
Individuals	34	81,797	75,735	73,712	72,452	71,905	68,294	66,516	63,620	61,227	12.5%	9,892	13.8%
Total	35	358,487	323,016	316,540	308,417	308,276	299,492	297,174	283,660	272,609	54.8%	50,211	16.3%
Total Deposits	36	653,710	582,288	568,143	553,383	548,837	532,199	520,928	506,916	491,198	100.0%	104,873	19.1%
Customer Deposits (6)	37	449,079	387,109	378,776	361,218	351,310	341,666	329,215	317,837	310,043			

- (6) Customer deposits are operating and savings deposits, including term investment certificates and retail structured deposits, primarily sourced through our retail, commercial, wealth and corporate banking businesses.